

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

September 12, 2003

In Reply Refer To:
Docket Nos. ER03-184-000
and ER03-184-001

Davis Wright Tremaine, LLP
Attn: Lindsey How-Downing, Esq.
Attorney for Geysers Power Company, LLC
One Embarcadero Center, Suite 600
San Francisco, CA 94111-3611

Dear Ms. How-Downing:

1. On June 3, 2003, you filed a settlement agreement by and among Geysers Power Company, LLC (Geysers Power), the California Independent System Operator Corporation (CAISO), and Pacific Gas and Electric Company (PG&E). On June 23, 2003, the Commission's Trial Staff submitted comments in support of the settlement. No other comments were filed. On August 1, 2003, the settlement judge certified the settlement as an uncontested settlement.
2. The settlement is in the public interest and is hereby approved. The Commission's approval of this settlement does not constitute approval of, or precedent regarding, any principle or issue in this proceeding. The Commission retains the right to investigate the rates, terms, and conditions under the just and reasonable and not unduly discriminatory or preferential standard of Section 206 of the Federal Power Act. See 16 U.S.C. § 824e (2000).
3. Geysers Power is directed to make refunds, consistent with the settlement, to the CAISO. Within fifteen (15) days after making such refunds, Geysers Power shall file with this Commission a compliance refund report. In addition, Geysers Power shall furnish copies of the report to each party to the settlement.

4. This letter order terminates Docket Nos. ER03-184-000 and ER03-184-001. New subdockets will be assigned upon receipt of the required compliance filing.

By direction of the Commission.

Magalie R. Salas,
Secretary.

cc: To All Parties

California Public Utilities Commission
505 Van Ness Avenue
San Francisco, CA 94102-3298

