

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

July 10, 2003

In Reply Refer To:
Docket No. ER02-994-003

Stephoe & Johnson LLP
Attn: Steven J. Ross
Attorney for Duke Energy Corporation
1330 Connecticut Ave. N.W.
Washington, D.C. 20036

Dear Mr. Ross:

1. On April 11, 2003, you filed a Settlement Agreement by and between Duke Energy Corporation and the South Carolina Public Service Authority. Santee Cooper filed initial supporting comments on April 30, 2003. On May 1, 2003, Commission Trial Staff submitted comments in support of the settlement. No other comments were received. On June 3, 2003, the Presiding Judge certified the settlement to the Commission as uncontested.
2. The Commission finds that the subject settlement is in the public interest and is hereby approved. The rates submitted with the settlement are accepted for filing. The Commission's approval of this settlement does not constitute approval of, or precedent regarding, any principle or issue in this proceeding.
3. This letter terminates Docket No. ER02-994-003.

By direction of the Commission.

Magalie R. Salas,
Secretary.

cc: All parties

Public Service Commission
Of South Carolina
Saluda Building, Suite 100
101 Executive Center Drive
Columbia, SC 29210