

June 2023 Highlights | Volume 6

# FERC Finalizes Plans to Boost Grid Reliability in Extreme Weather Conditions

**Commission Convenes Second New England Winter Forum** 



FERC finalized two rules to help improve reliability of the bulk power system against threats of extreme weather that may cause unacceptable risk to life and the economy. This marks the first time that FERC reliability standards will require planning for extreme heat and cold weather.

The Commission convened its <u>second New England Winter Gas-Electric Forum</u> June 20, 2023, to discuss possible solutions to the electricity and natural gas challenges facing the New England Region. This day-long forum focused on studies on extreme weather risks, infrastructure on the electric and gas systems in New England, and infrastructure and market design reforms to aid with the electric and gas system challenges faced historically during New England winters. The goal of this forum is to identify

# New England Winner Gar-Electric Forum Tucoles, Juic 20. 3028



### PJM Capacity Market Forum

Commissioners led a <u>forum</u> June 15, 2023, to solicit varied perspectives on the current state of the PJM capacity market and potential improvements to the market, and to consider related proposals to address resource adequacy. "PJM and the nation as a whole are blessed with an abundance of energy resources in the power sector and elsewhere," FERC Chairman Willie Phillips said. "The challenges, however, are manifold including extreme weather, supply chain issues, siting, load forecasting and interconnection queue issues."



### Status Update on Joint Inquiry into Bulk-Power System Operations During Winter Storm Elliott

solutions to address the electric and gas system challenges and discuss timing of their potential implementation.

FERC and NERC staff provided a status <u>update</u> on the inquiry and included some preliminary observations. FERC Chairman Willie Phillips stressed the importance of preparing for extreme weather to prevent unnecessary stress on the bulk electric system. "I remain concerned that critical prior inquiry report recommendations are not being implemented quickly enough, and I strongly encourage the prompt implementation of those recommendations by industry, to prepare for the upcoming 2023-2024 winter," he said.



#### FERC Approves Credit Risk Management Rule

The <u>new rule</u> is designed to improve credit risk management in the organized wholesale electric power markets by allowing electric power market operators to share credit-related information among themselves so they can better assess market participants' credit risks.

### **Commissioners Testify on Capitol Hill**

All four FERC Commissioners testified June 13 before the House Energy and Commerce, Energy, Climate, and Grid Security Subcommittee on FERC's role in ensuring affordable and reliable energy for America.

# Delegated Orders | Notices | Notational Orders

# **FERC Events**

July 16, 2023

8 pm EDT – 8:45 pm EDT | Virtual Workshop: WorkshOPP On Public Participation In The Natural Gas Pre-Filing Review Process
July 16, 2023

3:30 pm EDT – 6 pm EDT | Seventh Meeting of the Joint Federal-State Task Force on Electric Transmission

July 27, 2023

10 am EDT - 11 am EDT | Open Commission Meeting | Notice of Change in Meeting



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