

TRANSWESTERN PIPELINE COMPANY, LLC

Comparison of Estimated Revenues With Cost of Service Twelve Months Ended May 31, 2006, As Adjusted

| Line No. | Description | Estimated Revenues (a) | Total Cost of Service (b) |
|-------------|----------------------------|------------------------------|---------------------------------|
| 1 | Gas Transportation | \$ 181,823,781 1/ | |
| 2 | Impact of Negotiated Rates | <u>28,966,822</u> 2/ | |
| 3 | Total | \$ <u><u>210,790,603</u></u> | \$ <u><u>210,780,870</u></u> 3/ |

1/ See Total Transportation Revenues as shown on Statement G, Page 3.

2/ See Statement J, Page 2.

3/ See Schedule I-1.

TRANSWESTERN PIPELINE COMPANY, LLC

Comparative Impact of Negotiated Contracts on Revenue
Twelve Months Ended May 31, 2006, As Adjusted

| Line No. | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Revenue at Maximum Rate (d) | Revenue at Contract Rate (e) |
|----------|----------------------|------------------------|--|--------------------------------|---------------------------------|
| 1 | FTS-1 | 27642 | CALPINE ENERGY SERVICES L.P. | \$ 8,373,100 | \$ - |
| 2 | FTS-1 | 100048 | FRITO LAY INC | 565,187 | 374,490 |
| 3 | FTS-1 | 100049 | WESTERN GAS RESOURCES INC | 2,093,275 | 1,405,250 |
| 4 | FTS-1 | 100050 | BP ENERGY COMPANY | 3,139,916 | 2,080,507 |
| 5 | FTS-1 | 100051 | UNITED STATES GYPSUM COMPANY | 941,974 | 656,744 |
| 6 | FTS-1 | 100052 | PPL ENERGYPLUS, LLC | 4,186,550 | 2,773,803 |
| 7 | FTS-4 | 100922 | CONOCOPHILLIPS COMPANY | 14,654,750 | 9,563,000 |
| 8 | FTS-4 | 100923 | RED WILLOW PRODUCTION COMPANY | 3,663,684 | 2,390,750 |
| 9 | FTS-4 | 100925 | BURLINGTON RESOURCES TRADING, INC. | 7,327,375 | 4,781,500 |
| 10 | FTS-4 | 100926 | BP ENERGY COMPANY | 14,654,750 | 9,563,000 |
| 11 | FTS-4 | 100927 | SG INTERESTS I, LTD | 3,663,684 | 2,390,750 |
| 12 | FTS-4 | 101078 | CONOCOPHILLIPS COMPANY | 1,172,380 | 765,040 |
| 13 | FTS-4 | 101079 | BP ENERGY COMPANY | 1,172,380 | 765,040 |
| 14 | FTS-4 | 101123 | ELM RIDGE RESOURCES, INC. | 1,465,475 | 956,300 |
| 15 | FTS-4 | 101203 | PNM GAS SERVICES | 1,031,856 | 673,340 |
| 16 | | | Total Revenue | \$ <u>68,106,336</u> | \$ <u>39,139,514</u> |
| 17 | | | Difference in Revenue (line 18, column (e) - line 18, column (d)) | \$ <u>(28,966,822)</u> | |

TRANSWESTERN PIPELINE COMPANY, LLC

Schedule of Rates

| Line No. | Description | Area of Delivery | | | | | | | |
|-------------------------------------|-----------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| | | California | | East of California | | San Juan | | East of Thoreau | |
| | | Reservation (a) | Usage (b) | Reservation (c) | Usage (d) | Reservation (e) | Usage (f) | Reservation (g) | Usage (h) |
| <u>Area of Receipt</u> | | | | | | | | | |
| Rate Schedule FTS-1, FTS-4, and LFT | | | | | | | | | |
| 1 | East of Thoreau | \$ 0.5735 | \$ 0.0207 | \$ 0.5252 | \$ 0.0207 | \$ 0.4015 | \$ 0.0140 | \$ 0.2091 | \$ 0.0118 |
| 2 | San Juan | 0.5568 | 0.0111 | 0.5085 | 0.0111 | 0.1924 | 0.0022 | 0.4015 | 0.0140 |
| 3 | West of Thoreau | 0.3644 | 0.0089 | 0.3161 | 0.0089 | 0.5568 | 0.0111 | 0.5735 | 0.0207 |
| Rate Schedule FTS-2 | | | | | | | | | |
| 4 | East of Thoreau | | 0.3473 | | 0.3473 | | 0.3473 | | 0.3473 |
| 5 | San Juan | | 0.3473 | | 0.3473 | | 0.3473 | | 0.3473 |
| 6 | West of Thoreau | | 0.3473 | | 0.3473 | | 0.3473 | | 0.3473 |
| Rate Schedule ITS-1 | | | | | | | | | |
| 7 | East of Thoreau | | 0.5942 | | 0.5459 | | 0.4155 | | 0.2209 |
| 8 | San Juan | | 0.5679 | | 0.5196 | | 0.1946 | | 0.4155 |
| 9 | West of Thoreau | | 0.3733 | | 0.3250 | | 0.5679 | | 0.5942 |
| Rate Schedule PNR | | | | | | | | | |
| 10 | East of Thoreau | | 0.5942 | | 0.5942 | | 0.5942 | | 0.5942 |
| 11 | San Juan | | 0.5942 | | 0.5942 | | 0.5942 | | 0.5942 |
| 12 | West of Thoreau | | 0.5942 | | 0.5942 | | 0.5942 | | 0.5942 |

TRANSWESTERN PIPELINE COMPANY, LLC

Derivation of Rates
Rate Schedules FTS-1, FTS-4, LFT and ITS-1

| Line No. | Description | Reference (a) | West of Thoreau 1/ | | | | San Juan | | East of Thoreau | |
|----------|-----------------------------|-------------------------|--------------------|-----------------|-------------|----|-----------------|--------------|-----------------|--------------|
| | | | Total (b) | Reservation (c) | Usage (d) | | Reservation (e) | Usage (f) | Reservation (g) | Usage (h) |
| 1 | Allocated Costs | Schedule I-2, pages 1-4 | \$ 210,780,870 | \$ 70,678,048 | 2,329,864 | \$ | \$ 68,961,807 | \$ 1,199,744 | \$ 64,052,188 | \$ 3,559,219 |
| 2 | Design Determinants | Schedule J-1 | | 198,200,558 | 261,787,920 | | 358,501,350 | 548,807,550 | 306,324,162 | 300,634,945 |
| 3 | Unit Rate (Line 1 / Line 2) | | | \$ | 0.3566 | \$ | 0.1924 | \$ 0.0022 | \$ 0.2091 | \$ 0.0118 |
| 5 | Rate Schedule ITS-1 2/ | | | | 0.0089 | \$ | | 0.1946 | | 0.2209 |

1/ See Schedule J-2, Pages 3 and 4 for derivation of reservation rates for West of Thoreau rates applicable to California and East of California.
2/ 100% load factor of Rate Schedule FTS-1.

TRANSWESTERN PIPELINE COMPANY, LLC

Derivation of West of Thoreau Reservation Rates Applicable to
California and East of California

| Line No. | Description | Quantity Contracted at Maximum Rate (a) | West of Thoreau Unit Rate (b) | 1/ Revenue at West of Thoreau Unit Rate (c) | Derived Reservation Rate (d) | 2/ Revenue at Derived Rates (e) |
|-------------|--------------------|--|--|--|---------------------------------------|---|
| 1 | East of California | 7,255,065 | \$ 0.3566 | \$ 2,587,156 | \$ 0.3161 | \$ 2,293,326 |
| 2 | California | <u>37,675,306</u> | 0.3566 | <u>13,435,014</u> | 0.3644 | <u>13,728,882</u> |
| 3 | Total | <u>44,930,371</u> | | <u>\$ 16,022,170</u> | | <u>\$ 16,022,208</u> |

1/ Schedule J-2, Page 2, line 3, column (c).

2/ Maintains the ratio of Transwestern's currently effective West of Thoreau to California and East of California reservation rates as set forth in the November 23, 1993 Settlement in Docket No. RP93-34:

| | | |
|---|----|---------------|
| Currently effective West of Thoreau reservation rate for deliveries to East of California | \$ | 0.2289 |
| Currently effective West of Thoreau reservation rate for deliveries to California | | <u>0.2639</u> |
| Ratio of reservation rates | | 0.87 |
| Derived Rate for West of Thoreau deliveries to East of California | \$ | 0.3161 |
| Derived Rate for West of Thoreau deliveries to California | | <u>0.3644</u> |
| Ratio of reservation rates | | 0.87 |

TRANSWESTERN PIPELINE COMPANY, LLC

West of Thoreau Rates Applicable to
California and East of California

| Line No. | Description | California | | 1/ | East of California | | 1/ |
|-------------|---|--------------------|--------------|----|--------------------|--------------|----|
| | | Reservation (a) | Usage (b) | | Reservation (c) | Usage (d) | |
| 1 | Rate Schedules FTS-1, FTS-4, and LFT | \$ 0.3644 | \$ 0.0089 | | \$ 0.3161 | \$ 0.0089 | |
| 2 | Rate Schedule ITS-1 2/ | | 0.3733 | | | 0.3250 | |

1/ Equal to the West of Thoreau Unit Usage Rate on Schedule J-2, Page 2, line 3, column (d).

2/ 100% load factor of Rate Schedule FTS-1.

TRANSWESTERN PIPELINE COMPANY, LLC

Derivation of Rates
Rate Schedule FTS-2

| Line No. | Description | Area of Delivery | | | Total (d) |
|----------|--------------------------------|------------------------|-----------------|---------------------|------------------|
| | | East of California (a) | San Juan (b) | East of Thoreau (c) | |
| | <u>Maximum Rate</u> | | | | |
| | <u>Area of Receipt</u> | | | | |
| | Rate Schedule FTS-2 Quantities | | | | |
| 1 | East of Thoreau | 35,801 | | 17,034 | |
| 2 | San Juan | | 32,454 | | |
| 3 | West of Thoreau | | | | |
| 4 | Total FTS-2 Quantities | <u>35,801</u> | <u>32,454</u> | <u>17,034</u> | <u>85,289</u> |
| | Calculated Unit Rates | | | | |
| 5 | East of Thoreau | \$ 0.5459 | | \$ 0.2209 | |
| 6 | San Juan | | \$ 0.1946 | | |
| 7 | West of Thoreau | | | | |
| | Allocated Costs | | | | |
| 8 | East of Thoreau | 19,544 | | 3,763 | |
| 9 | San Juan | | 6,316 | | |
| 10 | West of Thoreau | | | | |
| 11 | Total FTS-2 Allocated Costs | <u>\$ 19,544</u> | <u>\$ 6,316</u> | <u>\$ 3,763</u> | <u>\$ 29,623</u> |
| 12 | Maximum FTS-2 Rate 1/ | | | | <u>\$ 0.3473</u> |
| | <u>Minimum Rate</u> | | | | |
| | Calculated Unit Rates | | | | |
| 13 | East of Thoreau | 0.0207 | | 0.0118 | |
| 14 | San Juan | | 0.0022 | | |
| 15 | West of Thoreau | | | | |
| | Allocated Costs | | | | |
| 16 | East of Thoreau | 741 | 71 | 201 | |
| 17 | San Juan | | | | |
| 18 | West of Thoreau | | | | |
| 19 | Total FTS-2 Allocated Costs | <u>\$ 741</u> | <u>\$ 71</u> | <u>\$ 201</u> | <u>\$ 1,013</u> |
| 20 | Minimum FTS-2 Rate | | | | <u>\$ 0.0119</u> |

1/ The derived maximum FTS-2 rate is equal to the weighted average rate for Rate Schedule FTS-2 quantities as per July 29, 1992 and August 19, 1992 compliance filings in Docket No. RS92-87.

TRANSWESTERN PIPELINE COMPANY, LLC

Derivation of Rate
Rate Schedule PNR

| <u>Line No.</u> | <u>Description</u> | <u>Maximum Rate (a)</u> | <u>Minimum Rate (b)</u> |
|---------------------|---|---------------------------------|---------------------------------|
| 1 | Rate Schedule ITS-1 East of Thoreau | \$ 0.2209 | \$ 0.0118 |
| 2 | Rate Schedule ITS-1 West of Thoreau, California | <u>0.3733</u> | <u>0.0089</u> |
| 3 | Rate Schedule PNR Rate | \$ <u>0.5942</u> | \$ <u>0.0207</u> ^{1/} |

1/ Equal to the East of Thoreau to California Usage Rate as shown on Schedule J-2, Page 1.

TRANSWESTERN PIPELINE COMPANY, LLC

Summary of Billing Determinants
Twelve Months Ended May 31, 2006, As Adjusted

| Line No. | Description | Reservation Units | | Usage Units | | | |
|-----------------|------------------------|-------------------|-------------------------|------------------|---|---|-------------|
| | | Schedule G-2 (a) | Discount Adjustment (b) | Schedule J-2 (c) | Schedule G-2 (d) Discount Adjustment (e) Schedule J-2 (f) | | |
| West of Thoreau | | | | | | | |
| 1 | Rate Schedule FTS-1 | 350,907,860 | 153,606,005 | 197,301,855 | 256,440,110 | - | 256,440,110 |
| 2 | Rate Schedule FTS-2 1/ | 35,801 | - | 35,801 | 35,801 | - | 35,801 |
| 3 | Rate Schedule FTS-4 | - | - | - | 1,268,473 | - | 1,268,473 |
| 4 | Rate Schedule ITS-1 1/ | 3,903,383 | 3,180,634 | 722,749 | 3,903,383 | - | 3,903,383 |
| 5 | Rate Schedule PNR 1/ | 140,153 | - | 140,153 | 140,153 | - | 140,153 |
| 6 | Total West of Thoreau | 354,987,197 | 156,786,639 | 198,200,558 | 261,787,920 | - | 261,787,920 |
| San Juan | | | | | | | |
| 7 | Rate Schedule FTS-1 | 468,192,969 | 241,160,653 | 227,032,316 | 428,209,201 | - | 428,209,201 |
| 8 | Rate Schedule FTS-2 1/ | 32,454 | - | 32,454 | 32,454 | - | 32,454 |
| 9 | Rate Schedule FTS-4 | 130,320,000 | 1,230,042 | 129,089,958 | 109,139,014 | - | 109,139,014 |
| 10 | Rate Schedule ITS-1 1/ | 11,426,881 | 9,080,259 | 2,346,622 | 11,426,881 | - | 11,426,881 |
| 11 | Rate Schedule PNR 1/ | - | - | - | - | - | - |
| 12 | Total San Juan | 609,972,304 | 251,470,954 | 358,501,350 | 548,807,550 | - | 548,807,550 |
| East of Thoreau | | | | | | | |
| 13 | Rate Schedule FTS-1 | 254,903,880 | 76,745,822 | 178,158,058 | 184,844,063 | - | 184,844,063 |
| 14 | Rate Schedule FTS-2 1/ | 52,835 | - | 52,835 | 52,835 | - | 52,835 |
| 15 | Rate Schedule FTS-4 | 130,320,000 | 4,712,386 | 125,607,614 | 111,179,684 | - | 111,179,684 |
| 16 | Rate Schedule ITS-1 1/ | 4,416,295 | 2,052,708 | 2,363,587 | 4,416,295 | - | 4,416,295 |
| 17 | Rate Schedule PNR 1/ | 142,068 | - | 142,068 | 142,068 | - | 142,068 |
| 18 | Total East of Thoreau | 389,835,078 | 83,510,916 | 306,324,162 | 300,634,945 | - | 300,634,945 |

1/ Reservation Units are calculated utilizing a 100% load factor.

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 1 | FTS-1 | 24689 | SOUTHERN UTE INDIAN TRIBE | No | No | No | - | \$ | - | \$ | - | - | - | - | - |
| 2 | FTS-1 | 26025 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 3 | FTS-1 | 26813 | NUCOR STEEL KINGMAN, LLC | No | No | No | 1,277,500 | 0.1388 | - | 177,366 | 455,557 | 0.3893 | 780,120 | 497,380 | 44,106 |
| 4 | FTS-1 | 27252 | SOUTHWEST GAS CORPORATION | No | No | No | 2,114,000 | 0.1245 | 0.1156 | 244,410 | 753,852 | 0.3242 | 1,428,610 | 685,380 | 2,114,000 |
| 5 | FTS-1 | 27370 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 6 | FTS-1 | 27460 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 7 | FTS-1 | 27606 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 8 | FTS-1 | 27642 | CALPINE ENERGY SERVICES L.P. | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 9 | FTS-1 | 27745 | WESTERN GAS RESOURCES INC | No | Yes | No | 14,600,000 | 0.3566 | - | 5,206,360 | 5,206,360 | 1.0000 | - | 14,600,000 | - |
| 10 | FTS-1 | 100048 | FRITO LAY INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 11 | FTS-1 | 100051 | UNITED STATES GYPSUM COMPANY | Yes | Yes | No | 985,500 | 0.3566 | - | 351,429 | 351,429 | 1.0000 | - | 985,500 | 1,599,249 |
| 12 | FTS-1 | 100052 | PPL ENERGYPLUS, LLC | Yes | Yes | No | 1,642,500 | 0.3566 | - | 585,716 | 585,716 | 1.0000 | - | 1,642,500 | 9,500 |
| 13 | FTS-1 | 100247 | AGAVE ENERGY CO. | Yes | Yes | No | 7,300,000 | 0.3566 | - | 2,603,180 | 2,603,180 | 1.0000 | - | 7,300,000 | 56,750 |
| 14 | FTS-1 | 100248 | AGAVE ENERGY CO. | No | No | No | - | - | - | - | - | - | - | - | - |
| 15 | FTS-1 | 100284 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | 25,550,000 | 0.0986 | 0.0933 | 2,382,876 | 9,111,130 | 0.2615 | 18,867,510 | 6,682,480 | 15,438,605 |
| 16 | FTS-1 | 100294 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 17 | FTS-1 | 100303 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 18 | FTS-1 | 100524 | CROSS TIMBERS ENERGY SERVICES, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 19 | FTS-1 | 100525 | ENCANA MARKETING (USA), INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 20 | FTS-1 | 100577 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 21 | FTS-1 | 100583 | RED WILLOW PRODUCTION COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 22 | FTS-1 | 100621 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | - | - | - | - | - | - | - | - | - |
| 23 | FTS-1 | 100622 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 24 | FTS-1 | 100716 | ASTRA POWER LLC | No | Yes | No | 3,650,000 | 0.3566 | - | 1,301,590 | 1,301,590 | 1.0000 | - | 3,650,000 | 3,562,977 |
| 25 | FTS-1 | 100853 | PNM GAS SERVICES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 26 | FTS-1 | 101110 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 27 | FTS-1 | 101124 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 28 | FTS-1 | 101154 | NEW MEXICO NATURAL GAS INC | No | No | No | - | - | - | - | - | - | - | - | - |
| 29 | FTS-1 | 101156 | SAMSON RESOURCES COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 30 | FTS-1 | 101188 | SOUTHERN CALIFORNIA GAS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 31 | FTS-1 | 101189 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | 36,500,000 | 0.2164 | - | 7,897,542 | 13,015,900 | 0.6068 | 14,353,219 | 22,146,781 | 35,985,596 |
| 32 | FTS-1 | 101206 | EASTERN NEW MEXICO GAS ASSOCIATION | No | No | No | 36,500,000 | 0.2164 | - | 7,897,542 | 13,015,900 | 0.6068 | 14,353,219 | 22,146,781 | 35,437,153 |
| 33 | FTS-1 | 101281 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 34 | FTS-1 | 101409 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 35 | FTS-1 | 101427 | SOUTHWEST GAS CORPORATION | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 36 | FTS-1 | 101434 | SEMPRA ENERGY TRADING CORP. | No | No | No | 67,926,000 | 0.1549 | - | 10,518,418 | 24,222,412 | 0.4342 | 38,429,596 | 29,496,404 | 45,284,000 |
| 37 | FTS-1 | 101454 | ENSERCO ENERGY, INC. | No | No | No | 7,177,360 | 0.1882 | - | 1,351,081 | 2,559,447 | 0.5279 | 3,388,575 | 3,788,785 | 3,907,229 |
| 38 | FTS-1 | 101455 | NGTS, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 39 | FTS-1 | 101456 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 40 | FTS-1 | 101479 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 41 | FTS-1 | 101480 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 42 | FTS-1 | 101481 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 43 | FTS-1 | 101507 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 44 | FTS-1 | 101529 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 45 | FTS-1 | 101578 | UNIS GAS, INC. | No | Yes | No | 6,985,000 | 0.3566 | - | 2,490,851 | 2,490,851 | 1.0000 | - | 6,985,000 | 2,905,321 |
| 46 | FTS-1 | 101593 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | 3,650,000 | 0.1442 | 0.1357 | 495,264 | 1,301,590 | 0.3805 | 2,291,150 | 1,388,850 | 3,509,828 |
| 47 | FTS-1 | 101595 | CHEVRON U.S.A. INC. | No | No | No | 7,300,000 | 0.2236 | - | 1,632,166 | 2,603,180 | 0.6270 | 2,723,006 | 4,576,994 | 7,205,889 |
| 48 | FTS-1 | 101602 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 49 | FTS-1 | 101603 | SOUTHERN UNION GAS ENERGY, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 50 | FTS-1 | 101604 | SOUTHERN UNION GAS ENERGY, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 51 | FTS-1 | 101619 | TENASKA MARKETING VENTURES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 52 | FTS-1 | 101622 | AGAVE ENERGY CO. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 53 | FTS-1 | 101623 | AGAVE ENERGY CO. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 54 | FTS-1 | 101629 | PACIFIC GAS AND ELECTRIC COMPANY | No | No | No | 54,750,000 | 0.2164 | - | 11,846,312 | 19,523,850 | 0.6068 | 21,529,832 | 33,220,168 | 33,012,604 |
| 55 | FTS-1 | 101643 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 56 | FTS-1 | 101659 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 57 | FTS-1 | 101678 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 58 | FTS-1 | 101681 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 4,197,500 | 0.1595 | - | 669,857 | 1,496,829 | 0.4474 | 2,319,607 | 1,877,893 | 3,852,103 |
| 59 | FTS-1 | 101682 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 3,650,000 | 0.1731 | - | 631,800 | 1,301,590 | 0.4854 | 1,878,267 | 1,771,733 | 3,143,111 |
| 60 | FTS-1 | 101683 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 3,102,500 | 0.1659 | - | 514,655 | 1,106,352 | 0.4652 | 1,659,273 | 1,443,227 | 2,671,645 |
| 61 | FTS-1 | 101684 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 3,650,000 | 0.1731 | - | 631,800 | 1,301,590 | 0.4854 | 1,878,267 | 1,771,733 | 3,143,111 |
| 62 | FTS-1 | 101698 | WILLIAMS POWER COMPANY, INC. | No | No | No | 1,825,000 | 0.1659 | - | 302,738 | 650,795 | 0.4652 | 976,043 | 848,957 | 1,571,559 |
| 63 | FTS-1 | 101706 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 64 | FTS-1 | 101168 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 65 | FTS-1 | 101172 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 66 | FTS-1 | 101173 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 67 | FTS-1 | 101181 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 68 | FTS-1 | 101182 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 69 | FTS-1 | 101242 | WILLIAMS POWER COMPANY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 70 | FTS-1 | 101243 | WILLIAMS POWER COMPANY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 71 | FTS-1 | 101266 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 72 | FTS-1 | 101267 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 73 | FTS-1 | 101271 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 74 | FTS-1 | 101272 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 75 | FTS-1 | 101278 | ACN POWER, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 76 | FTS-1 | 101280 | SG INTERESTS I, LTD | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 77 | FTS-1 | 101283 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 78 | FTS-1 | 101287 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Revenue at Maximum Rate | Discount Factor | Discount Adjustment | Discount Adjusted Quantity ((g) - (m)) | Usage Quantity |
|-------|---------------|-----------------|------------------------------------|-----------------|--------------|------------------|----------|---------------|--|---------|-------------------------|-----------------|---------------------|--|----------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) |
| 79 | FTS-1 | 101288 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 80 | FTS-1 | 101293 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 81 | FTS-1 | 101294 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 82 | FTS-1 | 101295 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 83 | FTS-1 | 101296 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 84 | FTS-1 | 101297 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 85 | FTS-1 | 101299 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 86 | FTS-1 | 101301 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 87 | FTS-1 | 101302 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 88 | FTS-1 | 101303 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 89 | FTS-1 | 101304 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 90 | FTS-1 | 101305 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 91 | FTS-1 | 101312 | ACN POWER, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 92 | FTS-1 | 101313 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 93 | FTS-1 | 101314 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 94 | FTS-1 | 101315 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 95 | FTS-1 | 101320 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 96 | FTS-1 | 101321 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 97 | FTS-1 | 101323 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 98 | FTS-1 | 101324 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 99 | FTS-1 | 101325 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 100 | FTS-1 | 101328 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 101 | FTS-1 | 101329 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 102 | FTS-1 | 101330 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 103 | FTS-1 | 101332 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 104 | FTS-1 | 101334 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 105 | FTS-1 | 101338 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 106 | FTS-1 | 101339 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 107 | FTS-1 | 101340 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 108 | FTS-1 | 101341 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 109 | FTS-1 | 101350 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 110 | FTS-1 | 101357 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 111 | FTS-1 | 101358 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 112 | FTS-1 | 101361 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 113 | FTS-1 | 101362 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 114 | FTS-1 | 101363 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 115 | FTS-1 | 101364 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 116 | FTS-1 | 101366 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 117 | FTS-1 | 101367 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 118 | FTS-1 | 101369 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 119 | FTS-1 | 101370 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 120 | FTS-1 | 101371 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 121 | FTS-1 | 101372 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 122 | FTS-1 | 101373 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 123 | FTS-1 | 101374 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 124 | FTS-1 | 101375 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 125 | FTS-1 | 101376 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 126 | FTS-1 | 101377 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 127 | FTS-1 | 101378 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 128 | FTS-1 | 101383 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 129 | FTS-1 | 101384 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 130 | FTS-1 | 101385 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 131 | FTS-1 | 101386 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 132 | FTS-1 | 101387 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 133 | FTS-1 | 101388 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 134 | FTS-1 | 101389 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 135 | FTS-1 | 101390 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 136 | FTS-1 | 101391 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 137 | FTS-1 | 101392 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 138 | FTS-1 | 101399 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 139 | FTS-1 | 101400 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 140 | FTS-1 | 101401 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 141 | FTS-1 | 101402 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 142 | FTS-1 | 101403 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 143 | FTS-1 | 101411 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 144 | FTS-1 | 101412 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 145 | FTS-1 | 101414 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 146 | FTS-1 | 101415 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 147 | FTS-1 | 101416 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 148 | FTS-1 | 101422 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 149 | FTS-1 | 101423 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 150 | FTS-1 | 101425 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 151 | FTS-1 | 101426 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 152 | FTS-1 | 101431 | SG INTERESTS I, LTD | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 153 | FTS-1 | 101432 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 154 | FTS-1 | 101436 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 155 | FTS-1 | 101437 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 156 | FTS-1 | 101439 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 157 | FTS-1 | 101457 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 158 | FTS-1 | 101457 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 157 | FTS-1 | 101458 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 158 | FTS-1 | 101459 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 159 | FTS-1 | 101460 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 160 | FTS-1 | 101461 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 161 | FTS-1 | 101462 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 162 | FTS-1 | 101463 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | 60,540 |
| 163 | FTS-1 | 101464 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | 645,470 |
| 164 | FTS-1 | 101465 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 165 | FTS-1 | 101466 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 166 | FTS-1 | 101468 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 167 | FTS-1 | 101469 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 168 | FTS-1 | 101470 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 169 | FTS-1 | 101471 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 170 | FTS-1 | 101471 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 171 | FTS-1 | 101486 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 172 | FTS-1 | 101487 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 173 | FTS-1 | 101488 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 600,000 |
| 174 | FTS-1 | 101489 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 454,416 |
| 175 | FTS-1 | 101494 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 176 | FTS-1 | 101495 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 457,841 |
| 177 | FTS-1 | 101496 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 178 | FTS-1 | 101497 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 305,212 |
| 179 | FTS-1 | 101498 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 180 | FTS-1 | 101500 | CHEVRON U.S.A. INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 181 | FTS-1 | 101501 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 182 | FTS-1 | 101502 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 183 | FTS-1 | 101503 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 184 | FTS-1 | 101513 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 185 | FTS-1 | 101513 | CHEVRON U.S.A. INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 186 | FTS-1 | 101515 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 562,629 |
| 187 | FTS-1 | 101516 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 1,053,944 |
| 188 | FTS-1 | 101517 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 189 | FTS-1 | 101518 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 190 | FTS-1 | 101520 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 191 | FTS-1 | 101521 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 192 | FTS-1 | 101522 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 193 | FTS-1 | 101522 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 319,654 |
| 194 | FTS-1 | 101524 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 195 | FTS-1 | 101525 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 196 | FTS-1 | 101536 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 197 | FTS-1 | 101537 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | 319,882 |

TRANSWESTERN PIPELINE COMPANY, LLC

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Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 196 | FTS-1 | 101538 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 197 | FTS-1 | 101539 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 198 | FTS-1 | 101545 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 199 | FTS-1 | 101546 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 770,415 |
| 200 | FTS-1 | 101560 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 66,809 |
| 201 | FTS-1 | 101551 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 202 | FTS-1 | 101561 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 203 | FTS-1 | 101562 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 204 | FTS-1 | 101565 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 205 | FTS-1 | 101566 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 206 | FTS-1 | 101568 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 73,534 |
| 207 | FTS-1 | 101569 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 208 | FTS-1 | 101574 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 167,198 |
| 209 | FTS-1 | 101575 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 210 | FTS-1 | 101580 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 211 | FTS-1 | 101581 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | 45,549 |
| 212 | FTS-1 | 101583 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 213 | FTS-1 | 101584 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 214 | FTS-1 | 101585 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 215 | FTS-1 | 101586 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 216 | FTS-1 | 101587 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | Yes | - | - | - | - | - | - | - | - | 542,707 |
| 217 | FTS-1 | 101588 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 218 | FTS-1 | 101589 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 79,797 |
| 219 | FTS-1 | 101590 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 220 | FTS-1 | 101596 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 221 | FTS-1 | 101597 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 222 | FTS-1 | 101600 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 254,230 |
| 223 | FTS-1 | 101601 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 224 | FTS-1 | 101607 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 13,477 |
| 225 | FTS-1 | 101608 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 226 | FTS-1 | 101609 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | 149,586 |
| 227 | FTS-1 | 101610 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 228 | FTS-1 | 101611 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 229 | FTS-1 | 101612 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 230 | FTS-1 | 101615 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 231 | FTS-1 | 101616 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 232 | FTS-1 | 101620 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 233 | FTS-1 | 101621 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 234 | FTS-1 | 101632 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 34,328 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 235 | FTS-1 | 101636 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 236 | FTS-1 | 8255 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 237 | FTS-1 | 20715 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 238 | FTS-1 | 20822 | UNS GAS, INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 239 | FTS-1 | 20834 | UNS GAS, INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 240 | FTS-1 | 21105 | PACIFIC GAS AND ELECTRIC COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 241 | FTS-1 | 21175 | PACIFIC GAS AND ELECTRIC COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 242 | FTS-1 | 24670 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 243 | FTS-1 | 24925 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 244 | FTS-1 | 24927 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 245 | FTS-1 | 25923 | CHEVRON U.S.A. INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 246 | FTS-1 | 25924 | CHEVRON U.S.A. INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 247 | FTS-1 | 26371 | DUKE ENERGY TRADING AND MARKETING, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 248 | FTS-1 | 26372 | DUKE ENERGY TRADING AND MARKETING, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 249 | FTS-1 | 26677 | EL PASO MARKETING, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 250 | FTS-1 | 26678 | EL PASO MARKETING, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 251 | FTS-1 | 27047 | RED CEDAR GATHERING COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 252 | FTS-1 | 27342 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 253 | FTS-1 | 27504 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 254 | FTS-1 | 27566 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 255 | FTS-1 | 10053 | PPL ENERGYPLUS, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 256 | FTS-1 | 100220 | VIRGINIA POWER ENERGY MARKETING, INC. | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 257 | FTS-1 | 100296 | ABQ ENERGY GROUP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 258 | FTS-1 | 100316 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 259 | FTS-1 | 100326 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 260 | FTS-1 | 100581 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 261 | FTS-1 | 100602 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 262 | FTS-1 | 100707 | NATIONAL FUEL MARKETING COMPANY, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 263 | FTS-1 | 100824 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 264 | FTS-1 | 100825 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 265 | FTS-1 | 100947 | NEW MEXICO NATURAL GAS INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 266 | FTS-1 | 100966 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 267 | FTS-1 | 100971 | CROSS TIMBERS ENERGY SERVICES, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 268 | FTS-1 | 101054 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 269 | FTS-1 | 101071 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 270 | FTS-1 | 101086 | ABQ ENERGY GROUP | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 271 | FTS-1 | 101104 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 272 | FTS-1 | 101105 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 273 | FTS-1 | 101106 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Discount Factor | Discount Adjustment | Discount Adjusted Quantity | Usage Quantity |
|-------|---------------|-----------------|------------------------------------|-----------------|--------------|------------------|----------|---------------|--|---------|-----------------|---------------------|----------------------------|----------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (l) | (m) | (n) | (o) |
| 274 | FTS-1 | 101109 | AGAVE ENERGY CO. | No | No | No | - | - | - | - | - | - | - | - |
| 275 | FTS-1 | 101122 | WTG GAS MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - |
| 276 | FTS-1 | 101125 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - |
| 277 | FTS-1 | 101145 | ONEOK BUSHTON PROCESSING, INC | No | No | No | - | - | - | - | - | - | - | - |
| 278 | FTS-1 | 101146 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - |
| 279 | FTS-1 | 101148 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - |
| 280 | FTS-1 | 101178 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | - | - | - | - | - | - | - | - |
| 281 | FTS-1 | 101183 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - |
| 282 | FTS-1 | 101217 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 283 | FTS-1 | 101218 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 284 | FTS-1 | 101220 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - |
| 285 | FTS-1 | 101229 | RICHARDSON ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - |
| 286 | FTS-1 | 101232 | RICHARDSON ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - |
| 287 | FTS-1 | 101236 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 288 | FTS-1 | 101237 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 289 | FTS-1 | 101307 | POGO PRODUCING COMPANY | No | Yes | No | - | - | - | - | - | - | - | - |
| 290 | FTS-1 | 101308 | POGO PRODUCING COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 291 | FTS-1 | 101331 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - |
| 292 | FTS-1 | 101441 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 293 | FTS-1 | 101446 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - |
| 294 | FTS-1 | 101447 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 295 | FTS-1 | 101448 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 296 | FTS-1 | 101449 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - |
| 297 | FTS-1 | 101473 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - |
| 298 | FTS-1 | 101476 | ONEOK BUSHTON PROCESSING, INC | No | Yes | No | - | - | - | - | - | - | - | - |
| 299 | FTS-1 | 101512 | WILLIAMS POWER COMPANY, INC. | No | No | No | - | - | - | - | - | - | - | - |
| 300 | FTS-1 | 101543 | SG INTERESTS I, LTD | No | Yes | No | - | - | - | - | - | - | - | - |
| 301 | FTS-1 | 101544 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - |
| 302 | FTS-1 | 101558 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - |
| 303 | FTS-1 | 101560 | BP ENERGY COMPANY | No | Yes | No | - | - | - | - | - | - | - | - |
| 304 | FTS-1 | 101567 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 305 | FTS-1 | 101570 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 306 | FTS-1 | 101577 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 307 | FTS-1 | 101624 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 308 | FTS-1 | 101625 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 309 | FTS-1 | 101626 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 310 | FTS-1 | 101627 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 311 | FTS-1 | 101628 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 312 | FTS-1 | 101631 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 313 | FTS-1 | 101631 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 314 | FTS-1 | 101289 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 315 | FTS-1 | 101290 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 316 | FTS-1 | 101306 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 317 | FTS-1 | 101336 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 318 | FTS-1 | 101337 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 319 | FTS-1 | 101352 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 320 | FTS-1 | 101354 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 321 | FTS-1 | 101380 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 322 | FTS-1 | 101381 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 323 | FTS-1 | 101396 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 324 | FTS-1 | 101417 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 325 | FTS-1 | 101418 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 326 | FTS-1 | 101442 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 327 | FTS-1 | 101453 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 328 | FTS-1 | 101474 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 329 | FTS-1 | 101475 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 330 | FTS-1 | 101478 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 331 | FTS-1 | 101483 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 332 | FTS-1 | 101484 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 333 | FTS-1 | 101485 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 334 | FTS-1 | 101499 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 335 | FTS-1 | 101523 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 336 | FTS-1 | 101528 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 337 | FTS-1 | 101531 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 338 | FTS-1 | 101534 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 339 | FTS-1 | 101535 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 340 | FTS-1 | 101555 | DUKE ENERGY FIELD SERVICES MARKETING LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 341 | FTS-1 | 101556 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 342 | FTS-1 | 101557 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 343 | FTS-1 | 101559 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 343 | FTS-1 | 101571 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 344 | FTS-1 | 101572 | DUKE ENERGY FIELD SERVICES MARKETING LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 345 | FTS-1 | 101582 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 346 | FTS-1 | 101598 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 347 | FTS-1 | 101605 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 348 | FTS-1 | 101606 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 349 | FTS-1 | 101633 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 350 | FTS-1 | 101635 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 351 | FTS-1 | 25071 | BP ENERGY COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 352 | FTS-1 | 100049 | WESTERN GAS RESOURCES INC | No | No | No | 32,850,000 | 0.1442 | - | 4,738,514 | 11,714,310 | 0.4045 | 19,561,963 | 13,288,037 | - |
| 353 | FTS-1 | 100050 | BP ENERGY COMPANY | Yes | Yes | No | 3,650,000 | 0.3566 | - | 1,301,590 | 1,301,590 | 1.0000 | - | 3,650,000 | - |
| 354 | FTS-1 | 100749 | BP ENERGY COMPANY | Yes | Yes | No | 5,475,000 | 0.3566 | - | 1,952,385 | 1,952,385 | 1.0000 | - | 5,475,000 | - |
| 355 | FTS-1 | 100312 | BP ENERGY COMPANY | No | No | No | 14,600,000 | 0.1803 | - | 2,632,511 | 5,206,360 | 0.5056 | 7,217,748 | 7,392,252 | - |
| 356 | FTS-1 | 100313 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 357 | FTS-1 | 100565 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 358 | FTS-1 | 100566 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 24,814,159 |
| 359 | FTS-1 | 100778 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 789,456 |
| 360 | FTS-1 | 100779 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 361 | FTS-1 | 101036 | WESTERN GAS RESOURCES INC | No | No | No | - | - | - | - | - | - | - | - | 8,487,341 |
| 362 | FTS-1 | 101037 | WESTERN GAS RESOURCES INC | No | No | No | - | - | - | - | - | - | - | - | 1,783,412 |
| 363 | | | Total Rate Schedule FTS-1 | | | | 350,907,860 | | | 70,357,843 | | | 153,606,005 | 197,301,855 | 256,440,110 |
| 364 | FTS-4 | 100922 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 365 | FTS-4 | 100923 | RED WILLOW PRODUCTION COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 366 | FTS-4 | 100925 | BURLINGTON RESOURCES TRADING, INC. | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 367 | FTS-4 | 100926 | BP ENERGY COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 368 | FTS-4 | 100927 | SG INTERESTS I, LTD | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 369 | FTS-4 | 101078 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | - | 0.3566 | - | - | - | - | - | - | 36,589 |
| 370 | FTS-4 | 101079 | BP ENERGY COMPANY | Yes | Yes | No | - | 0.3566 | - | - | - | - | - | - | 2,200 |
| 371 | FTS-4 | 101123 | ELM RIDGE RESOURCES, INC. | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 372 | FTS-4 | 101203 | PNM GAS SERVICES | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 373 | FTS-4 | 101248 | BP ENERGY COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 374 | FTS-4 | 101250 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 375 | FTS-4 | 101253 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | 948,254 |
| 376 | FTS-4 | 101255 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 377 | FTS-4 | 101285 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 263,027 |
| 378 | FTS-4 | 101288 | BLACK HILLS EXPLORATION AND PRODUCTION, | No | No | Yes | - | - | - | - | - | - | - | - | - |

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

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TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|-----------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 414 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 415 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 416 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 417 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 418 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 19,810 | 0.1022 | - | 2,025 | 7,064 | 0.2867 | 14,131 | 5,679 | 19,810 |
| 419 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 33,680 | 0.0650 | - | 3,200 | 12,010 | 0.2664 | 24,706 | 8,974 | 33,680 |
| 420 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 27,379 | 0.0733 | - | 2,007 | 9,763 | 0.2056 | 21,751 | 5,628 | 27,379 |
| 421 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 9,987 | 0.0640 | - | 639 | 3,561 | 0.1794 | 8,195 | 1,792 | 9,987 |
| 422 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 9,989 | 0.0625 | - | 624 | 3,562 | 0.1752 | 8,239 | 1,750 | 9,989 |
| 423 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 15,986 | 0.0589 | - | 942 | 5,701 | 0.1652 | 13,345 | 2,641 | 15,986 |
| 424 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 28,489 | 0.0373 | - | 1,063 | 10,159 | 0.1046 | 25,508 | 2,981 | 28,489 |
| 425 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 41,985 | 0.0355 | - | 1,490 | 14,972 | 0.0995 | 37,807 | 4,178 | 41,985 |
| 426 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 18,000 | 0.0257 | - | 463 | 6,419 | 0.0721 | 16,702 | 1,298 | 18,000 |
| 427 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 7,462 | 0.0229 | - | 171 | 2,661 | 0.0643 | 6,982 | 480 | 7,462 |
| 428 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 9,531 | 0.0084 | - | 80 | 3,399 | 0.0235 | 9,307 | 224 | 9,531 |
| 429 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 35,530 | 0.0012 | - | 43 | 12,670 | 0.0034 | 35,409 | 121 | 35,530 |
| 430 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | Yes | No | 22,225 | 0.3566 | - | 7,925 | 7,925 | 1.0000 | - | 22,225 | 22,225 |
| 431 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 3,334 | 0.1455 | - | 485 | 1,169 | 0.4079 | 1,974 | 1,360 | 3,334 |
| 432 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 29,170 | 0.1311 | - | 3,824 | 10,402 | 0.3676 | 18,446 | 10,724 | 29,170 |
| 433 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 17,618 | 0.0951 | - | 1,675 | 6,283 | 0.2666 | 12,921 | 4,697 | 17,618 |
| 434 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 67,967 | 0.0821 | - | 5,580 | 24,237 | 0.2302 | 52,319 | 15,648 | 67,967 |
| 435 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 6,048 | 0.0517 | - | 313 | 2,157 | 0.1451 | 5,170 | 878 | 6,048 |
| 436 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 8,092 | 0.0409 | - | 331 | 2,886 | 0.1147 | 7,164 | 928 | 8,092 |
| 437 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 10,000 | 0.0373 | - | 373 | 3,566 | 0.1046 | 8,954 | 1,046 | 10,000 |
| 438 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 10,189 | 0.0257 | - | 262 | 3,633 | 0.0721 | 9,454 | 735 | 10,189 |
| 439 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 12,016 | 0.0229 | - | 275 | 4,285 | 0.0642 | 11,245 | 771 | 12,016 |
| 440 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 22,000 | 0.0157 | - | 345 | 7,845 | 0.0440 | 21,033 | 967 | 22,000 |
| 441 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 30,501 | 0.0085 | - | 259 | 10,877 | 0.0238 | 29,775 | 726 | 30,501 |
| 442 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 19,782 | 0.0084 | - | 166 | 7,058 | 0.0235 | 19,327 | 465 | 19,782 |
| 443 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 4,904 | 0.0049 | - | 24 | 1,749 | 0.0137 | 4,837 | 67 | 4,904 |
| 444 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 3,810 | 0.0048 | - | 18 | 1,359 | 0.0132 | 3,760 | 50 | 3,810 |
| 445 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 22,009 | 0.0013 | - | 29 | 7,848 | 0.0037 | 21,928 | 81 | 22,009 |
| 446 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 38,075 | 0.0012 | - | 46 | 13,578 | 0.0034 | 37,946 | 129 | 38,075 |
| 447 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 20,013 | 0.0028 | - | 56 | 7,137 | 0.0078 | 19,856 | 157 | 20,013 |
| 448 | ITS-1 | 20066 | CANTERA NATURAL GAS INC. | No | No | No | 16,205 | 0.0629 | - | 1,019 | 5,779 | 0.1763 | 13,348 | 2,857 | 16,205 |
| 449 | ITS-1 | 20066 | CANTERA NATURAL GAS INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 450 | ITS-1 | 20039 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 451 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 452 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,129 | 0.0006 | - | 1 | 759 | 0.0013 | 2,126 | 3 | 2,129 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|-------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 453 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,411 | 0.0005 | - | 1 | 860 | 0.0012 | 2,408 | 3 | 2,411 |
| 454 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 455 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 456 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 7,533 | 0.0013 | - | 10 | 2,686 | 0.0037 | 7,505 | 28 | 7,533 |
| 457 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,402 | 0.0806 | - | 194 | 857 | 0.2264 | 1,858 | 544 | 2,402 |
| 458 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 4,235 | 0.0733 | - | 310 | 1,510 | 0.2053 | 3,366 | 869 | 4,235 |
| 459 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 888 | 0.0625 | - | 58 | 317 | 0.1767 | 731 | 157 | 888 |
| 460 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 12,558 | 0.0590 | - | 741 | 4,478 | 0.1655 | 10,480 | 2,078 | 12,558 |
| 461 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 1,785 | 0.0301 | - | 54 | 637 | 0.0848 | 1,634 | 151 | 1,785 |
| 462 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 29,511 | 0.0229 | - | 676 | 10,524 | 0.0642 | 27,615 | 1,896 | 29,511 |
| 463 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 13,114 | 0.0157 | - | 206 | 4,676 | 0.0441 | 12,536 | 578 | 13,114 |
| 464 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 41,637 | 0.0121 | - | 504 | 14,848 | 0.0339 | 40,224 | 1,413 | 41,637 |
| 465 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 108,723 | 0.0085 | - | 924 | 38,771 | 0.0238 | 106,132 | 2,591 | 108,723 |
| 466 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 124,608 | 0.0049 | - | 611 | 44,435 | 0.0138 | 122,895 | 1,713 | 124,608 |
| 467 | ITS-1 | 23064 | ONEOK ENERGY MARKETING AND TRADING COMPA | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 468 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 469 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 470 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 471 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 472 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 473 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 474 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 475 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 476 | ITS-1 | 24094 | NGTS, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 477 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 478 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 479 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 480 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 481 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 482 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | 31,727 | 0.0317 | - | 1,006 | 11,314 | 0.0889 | 28,906 | 2,821 | 31,727 |
| 483 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 5,700 | 0.0040 | - | 23 | 2,033 | 0.0113 | 5,636 | 64 | 5,700 |
| 484 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 19,000 | 0.0039 | - | 74 | 6,775 | 0.0109 | 18,792 | 208 | 19,000 |
| 485 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 486 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 487 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 488 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|----------------------------|---------------------|-------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 489 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 490 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 491 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 492 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 493 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 494 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 55,000 | 0.0049 | - | 270 | 19,613 | 0.0138 | 54,243 | 757 | 55,000 |
| 495 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 5,000 | 0.2032 | - | 1,016 | 1,783 | 0.5898 | 2,151 | 2,849 | 5,000 |
| 496 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 7,595 | 0.1311 | - | 996 | 2,708 | 0.3678 | 4,802 | 2,793 | 7,595 |
| 497 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 4,588 | 0.0301 | - | 138 | 1,636 | 0.0844 | 4,201 | 387 | 4,588 |
| 498 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 19,015 | 0.0085 | - | 162 | 6,781 | 0.0239 | 18,561 | 454 | 19,015 |
| 499 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 12,063 | 0.0013 | - | 16 | 4,302 | 0.0037 | 12,018 | 45 | 12,063 |
| 500 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 501 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 502 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 503 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 14,713 | 0.0547 | - | 805 | 5,247 | 0.1534 | 12,456 | 2,257 | 14,713 |
| 504 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 48,976 | 0.0186 | - | 911 | 17,465 | 0.0522 | 46,421 | 2,555 | 48,976 |
| 505 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 19,533 | 0.0829 | - | 1,619 | 6,965 | 0.2324 | 14,993 | 4,540 | 19,533 |
| 506 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 2,611 | 0.0428 | - | 112 | 931 | 0.1203 | 2,297 | 314 | 2,611 |
| 507 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 67,886 | 0.0329 | - | 2,233 | 24,208 | 0.0922 | 61,624 | 6,262 | 67,886 |
| 508 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 10,975 | 0.0229 | - | 251 | 3,914 | 0.0641 | 10,271 | 704 | 10,975 |
| 509 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 36,000 | 0.0129 | - | 464 | 12,838 | 0.0361 | 34,689 | 1,301 | 36,000 |
| 510 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 27,514 | 0.0079 | - | 217 | 9,811 | 0.0221 | 26,805 | 609 | 27,514 |
| 511 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 10,000 | 0.0029 | - | 29 | 3,566 | 0.0081 | 9,919 | 81 | 10,000 |
| 512 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 38,543 | 0.0829 | - | 3,195 | 13,744 | 0.2325 | 29,583 | 8,960 | 38,543 |
| 513 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 57,499 | 0.0629 | - | 3,617 | 20,504 | 0.1764 | 47,356 | 10,143 | 57,499 |
| 514 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 15,250 | 0.0628 | - | 958 | 5,438 | 0.1762 | 12,563 | 2,687 | 15,250 |
| 515 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 25,000 | 0.0529 | - | 1,323 | 8,915 | 0.1484 | 21,290 | 3,710 | 25,000 |
| 516 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 31,783 | 0.0429 | - | 1,363 | 11,334 | 0.1203 | 27,961 | 3,822 | 31,783 |
| 517 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 9,999 | 0.0428 | - | 428 | 3,566 | 0.1200 | 8,799 | 1,200 | 9,999 |
| 518 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 170,220 | 0.0329 | - | 5,600 | 60,700 | 0.0923 | 154,516 | 15,704 | 170,220 |
| 519 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 16,666 | 0.0328 | - | 547 | 5,943 | 0.0920 | 15,132 | 1,534 | 16,666 |
| 520 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 119,500 | 0.0229 | - | 2,737 | 42,614 | 0.0642 | 111,825 | 7,675 | 119,500 |
| 521 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 15,000 | 0.0179 | - | 269 | 5,349 | 0.0503 | 14,246 | 754 | 15,000 |
| 522 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 70,867 | 0.0129 | - | 914 | 25,271 | 0.0362 | 68,304 | 2,563 | 70,867 |
| 523 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 51,435 | 0.0128 | - | 658 | 18,342 | 0.0359 | 49,590 | 1,845 | 51,435 |
| 524 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 15,472 | 0.0079 | - | 122 | 5,517 | 0.0221 | 15,130 | 342 | 15,472 |
| 525 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 15,000 | 0.0078 | - | 117 | 5,349 | 0.0219 | 14,672 | 328 | 15,000 |
| 526 | ITS-1 | 26179 | ENSERCO ENERGY, INC. | No | No | No | 135,684 | 0.0029 | - | 393 | 48,385 | 0.0081 | 134,562 | 1,102 | 135,684 |
| 527 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | Yes | No | 88,717 | 0.0085 | - | 754 | 31,636 | 0.0238 | 86,603 | 2,114 | 88,717 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|-------------------------------------|---------------------|-------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 528 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 529 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 530 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 531 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 532 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 533 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 534 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 535 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 536 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | 234,254 | 0.3666 | - | 83,635 | 83,535 | 1.0000 | - | 234,254 | 234,254 |
| 537 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | No | No | 3,000 | 0.0029 | - | 9 | 1,070 | 0.0084 | 2,975 | 25 | 3,000 |
| 538 | ITS-1 | 27429 | PPL ENERGYPLUS, LLC | No | No | No | 22,000 | 0.0029 | - | 64 | 7,845 | 0.0082 | 21,821 | 179 | 22,000 |
| 539 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | 10 | 0.3566 | - | 4 | 4 | 1.0000 | - | 10 | 10 |
| 540 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 541 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 542 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 543 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 43,743 | 0.0178 | - | 779 | 15,589 | 0.0499 | 41,559 | 2,184 | 43,743 |
| 544 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 21,333 | 0.0006 | - | 13 | 7,607 | 0.0017 | 21,297 | 36 | 21,333 |
| 545 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 4,047 | 0.0005 | - | 2 | 1,443 | 0.0014 | 4,041 | 6 | 4,047 |
| 546 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 547 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 548 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 549 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 550 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 551 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 552 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 553 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 92,738 | 0.0229 | - | 2,124 | 33,070 | 0.0642 | 86,782 | 5,956 | 92,738 |
| 554 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 115 | 0.0079 | - | 1 | 41 | 0.0244 | 112 | 3 | 115 |
| 555 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 58,491 | 0.0186 | - | 1,088 | 20,868 | 0.0522 | 56,440 | 3,051 | 58,491 |
| 556 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 16,000 | 0.0185 | - | 296 | 5,706 | 0.0519 | 15,170 | 830 | 16,000 |
| 557 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 4,963 | 0.0347 | - | 172 | 1,770 | 0.0972 | 4,481 | 482 | 4,963 |
| 558 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 3,812 | 0.0829 | - | 316 | 1,359 | 0.2325 | 2,926 | 886 | 3,812 |
| 559 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 1,605 | 0.0329 | - | 53 | 572 | 0.0927 | 1,456 | 149 | 1,605 |
| 560 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 27,989 | 0.0079 | - | 221 | 9,984 | 0.0221 | 27,379 | 620 | 27,989 |
| 561 | ITS-1 | 27570 | BJURLINGTON RESOURCES TRADING, INC. | No | No | No | 1,080 | 0.0028 | - | 3 | 385 | 0.0078 | 1,072 | 8 | 1,080 |
| 562 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 563 | ITS-1 | 27614 | PNM GAS SERVICES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 564 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 565 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 566 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 567 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 568 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 569 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 570 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 571 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | 10,000 | 0.0282 | - | 282 | 3,566 | 0.0791 | 9,209 | 791 | 10,000 |
| 572 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | 9,000 | 0.0178 | - | 160 | 3,209 | 0.0499 | 8,551 | 449 | 9,000 |
| 573 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | 31,000 | 0.0178 | - | 552 | 11,055 | 0.0499 | 29,452 | 1,548 | 31,000 |
| 574 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | 4,000 | 0.0109 | - | 44 | 1,426 | 0.0309 | 3,877 | 123 | 4,000 |
| 575 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | 16,000 | 0.0006 | - | 10 | 5,706 | 0.0018 | 15,972 | 28 | 16,000 |
| 576 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | 42,000 | 0.0005 | - | 21 | 14,977 | 0.0014 | 41,941 | 59 | 42,000 |
| 577 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 578 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 579 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 580 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 581 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 582 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 583 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 584 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 585 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 586 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 587 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 588 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | Yes | No | 7,261 | 0.3566 | - | 2,589 | 2,589 | 1.0000 | 6,172 | 7,261 | 7,261 |
| 589 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | Yes | No | 6,180 | 0.0005 | - | 3 | 2,204 | 0.0014 | - | 8 | 6,180 |
| 590 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 591 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 592 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 593 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 594 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 595 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 2,492 | 0.2393 | - | 596 | 889 | 0.6704 | 821 | 1,671 | 2,492 |
| 596 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,073 | 0.2190 | - | 1,549 | 2,522 | 0.6142 | 2,729 | 4,344 | 7,073 |
| 597 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,073 | 0.1988 | - | 1,406 | 2,522 | 0.5575 | 3,130 | 3,943 | 7,073 |
| 598 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 6,493 | 0.1887 | - | 1,225 | 2,315 | 0.5292 | 3,057 | 3,436 | 6,493 |
| 599 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,395 | 0.1239 | - | 916 | 2,637 | 0.3474 | 4,826 | 2,569 | 7,395 |
| 600 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.1065 | - | 901 | 3,016 | 0.2987 | 5,932 | 2,527 | 8,459 |
| 601 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 9,335 | 0.1022 | - | 954 | 3,329 | 0.2866 | 6,660 | 2,675 | 9,335 |
| 602 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 210 | 0.0950 | - | 20 | 75 | 0.2667 | 154 | 56 | 210 |
| | | | | | | | 351 | 0.0770 | - | 27 | 125 | 0.2160 | 275 | 76 | 351 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 603 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0752 | - | 636 | 3,016 | 0.2109 | 6,675 | 1,784 | 8,459 |
| 604 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 6,278 | 0.0661 | - | 415 | 2,239 | 0.1854 | 5,114 | 1,164 | 6,278 |
| 605 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,073 | 0.0642 | - | 454 | 2,522 | 0.1800 | 5,800 | 1,273 | 7,073 |
| 606 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 2,194 | 0.0625 | - | 137 | 782 | 0.1752 | 1,810 | 384 | 2,194 |
| 607 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0589 | - | 498 | 3,016 | 0.1651 | 7,062 | 1,397 | 8,459 |
| 608 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,988 | 0.0551 | - | 495 | 3,205 | 0.1544 | 7,600 | 1,388 | 8,988 |
| 609 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,072 | 0.0539 | - | 381 | 2,522 | 0.1511 | 6,004 | 1,068 | 7,072 |
| 610 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,943 | 0.0449 | - | 177 | 1,406 | 0.1259 | 3,447 | 486 | 3,943 |
| 611 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 18,670 | 0.0433 | - | 808 | 6,658 | 0.1214 | 16,404 | 2,266 | 18,670 |
| 612 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 19,269 | 0.0350 | - | 674 | 6,871 | 0.0881 | 17,379 | 1,890 | 19,269 |
| 613 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 2,880 | 0.0301 | - | 87 | 1,027 | 0.0847 | 2,636 | 244 | 2,880 |
| 614 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 6,591 | 0.0296 | - | 195 | 2,350 | 0.0830 | 6,044 | 547 | 6,591 |
| 615 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0256 | - | 217 | 3,016 | 0.0719 | 7,850 | 609 | 8,459 |
| 616 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,286 | 0.0229 | - | 167 | 2,598 | 0.0643 | 6,818 | 468 | 7,286 |
| 617 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 533 | 0.0229 | - | 12 | 190 | 0.0632 | 499 | 34 | 533 |
| 618 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,709 | 0.0157 | - | 58 | 1,323 | 0.0438 | 3,546 | 163 | 3,709 |
| 619 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0148 | - | 125 | 3,016 | 0.0414 | 8,108 | 351 | 8,459 |
| 620 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 5,023 | 0.0084 | - | 42 | 1,791 | 0.0235 | 4,905 | 118 | 5,023 |
| 621 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 26,364 | 0.0075 | - | 198 | 9,401 | 0.0211 | 25,809 | 555 | 26,364 |
| 622 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,751 | 0.0017 | - | 6 | 1,338 | 0.0045 | 3,734 | 17 | 3,751 |
| 623 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 28,626 | 0.0012 | - | 34 | 10,208 | 0.0033 | 28,531 | 95 | 28,626 |
| 624 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 186,338 | - | - | - | 66,448 | - | 186,338 | - | 186,338 |
| 625 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 626 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 627 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 628 | ITS-1 | 100787 | PNM - WHOLESALE POWER MARKETING | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 629 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 630 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 631 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 632 | ITS-1 | 100864 | REGENCY GAS SERVICES WAHA LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 633 | ITS-1 | 100988 | CARGILL, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 634 | ITS-1 | 100994 | OCCIDENTAL ENERGY MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 635 | ITS-1 | 100994 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 636 | ITS-1 | 101028 | TRISTAR PRODUCER SERVICES OF TEXAS, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 637 | ITS-1 | 101028 | TRISTAR PRODUCER SERVICES OF TEXAS, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 638 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 639 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 640 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|---------------------------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 641 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | 5,000 | 0.0628 | - | 314 | 1,783 | 0.1761 | 4,119 | 881 | 5,000 |
| 642 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 643 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 644 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 56,446 | 0.3566 | - | 20,129 | 20,129 | 1.0000 | - | 56,446 | 56,446 |
| 645 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 646 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 647 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 648 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 144,324 | 0.3566 | - | 51,466 | 51,466 | 1.0000 | - | 144,324 | 144,324 |
| 649 | ITS-1 | 101288 | SG INTERESTS, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 650 | ITS-1 | 101316 | MIDWEST UNITED ENERGY, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 651 | ITS-1 | 101326 | CONNECT ENERGY SERVICES, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 652 | ITS-1 | 101326 | CONNECT ENERGY SERVICES, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 653 | ITS-1 | 101359 | CIMA ENERGY, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 654 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 655 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 656 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 657 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 658 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 659 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 660 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 661 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | 3,041 | 0.0006 | - | 2 | 1,084 | 0.0018 | 3,035 | 6 | 3,041 |
| 662 | ITS-1 | 101407 | RED WILLOW PRODUCTION COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 663 | ITS-1 | 101511 | DEVILAR ENERGY MARKETING LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 664 | ITS-1 | 101552 | MID-STATES ENERGY, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 665 | ITS-1 | 101642 | RED CEDAR GATHERING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 666 | ITS-1 | 101642 | RED CEDAR GATHERING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| Total Rate Schedule ITS-1 | | | | | | | | | | 267,734 | | | 3,180,634 | 722,749 | 3,903,383 |
| 667 | ITS-2 | 21372 | NAVAJO TRIBAL UTILITY AUTHORITY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 668 | ITS-2 | 21982 | OSBORNE, THAD M | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 669 | ITS-2 | 21986 | DAUGHERTY, LEON | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 670 | ITS-2 | 21988 | JENKINS, PHILIP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 671 | ITS-2 | 22001 | ROGERS, J T | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 672 | ITS-2 | 22027 | SPUR RANCH | No | Yes | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - West of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|---------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 673 | FTS-2 | 22037 | SOUTHWEST GAS CORPORATION | No | Yes | No | 35,801 | 0.3566 | - | 12,767 | 12,767 | 1.0000 | - | 35,801 | 35,801 |
| 674 | FTS-2 | 27798 | ATMOS ENERGY CORPORATION | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 675 | FTS-2 | 101573 | TRAVIS WINEGEART | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 676 | | | Total Rate Schedule FTS-2 | | | | 35,801 | | | 12,767 | | | | 35,801 | |
| 677 | PNR | 27507 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | 106,127 | 0.3566 | - | 37,845 | 37,845 | 1.0000 | - | 106,127 | 106,127 |
| 678 | PNR | 100786 | PNM - WHOLESALE POWER MARKETING | No | Yes | No | 22,000 | 0.3566 | - | 7,845 | 7,845 | 1.0000 | - | 22,000 | 22,000 |
| 679 | PNR | 101406 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | 12,026 | 0.3566 | - | 4,288 | 4,288 | 1.0000 | - | 12,026 | 12,026 |
| 680 | | | Total Rate Schedule PNR | | | | 140,153 | | | 49,978 | | | | 140,153 | |
| 681 | | | Total | | | | 354,987,197 | | | \$ 70,678,322 | | | 156,786,639 | 198,200,558 | 261,787,920 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|-----------------------------|--------------------|
| 1 | FTS-1 | 24669 | SOUTHERN UTE INDIAN TRIBE | No | No | No | 3,420,494 | \$ 0.0600 | \$ 0.0578 | \$ 197,705 | \$ 658,103 | 0.3004 | 2,392,921 | 1,027,573 | 3,420,494 |
| 2 | FTS-1 | 25025 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | 29,200,000 | 0.0750 | 0.0729 | 2,128,991 | 5,618,080 | 0.3790 | 18,134,568 | 11,065,442 | 27,731,579 |
| 3 | FTS-1 | 26813 | NUCOR STEEL KINGMAN, LLC | No | No | No | 1,277,500 | 0.0537 | - | 68,553 | 245,791 | 0.2789 | 921,195 | 356,305 | - |
| 4 | FTS-1 | 27252 | SOUTHWEST GAS CORPORATION | No | No | No | - | - | - | - | - | - | - | - | - |
| 5 | FTS-1 | 27370 | BP ENERGY COMPANY | No | No | No | 8,030,000 | 0.0650 | - | 521,950 | 1,544,972 | 0.3378 | 5,317,162 | 2,712,838 | 6,123,277 |
| 6 | FTS-1 | 27460 | BP ENERGY COMPANY | No | No | No | 7,300,000 | 0.0650 | - | 474,500 | 1,404,520 | 0.3378 | 4,833,784 | 2,466,216 | 5,676,226 |
| 7 | FTS-1 | 27606 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 8 | FTS-1 | 27642 | CALPINE ENERGY SERVICES L.P. | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 9 | FTS-1 | 27745 | WESTERN GAS RESOURCES INC | Yes | Yes | No | 3,650,000 | 0.1924 | - | 702,260 | 702,260 | 1.0000 | - | 3,650,000 | 1,535,969 |
| 10 | FTS-1 | 100048 | FRITO LAY INC | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 11 | FTS-1 | 100051 | UNITED STATES GYPSUM COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 12 | FTS-1 | 100052 | PPL ENERGYPLUS, LLC | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 13 | FTS-1 | 100247 | AGAVE ENERGY CO. | No | No | No | - | - | - | - | - | - | - | - | - |
| 14 | FTS-1 | 100248 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | - | - | - | - | - | - | - | - | - |
| 15 | FTS-1 | 100284 | CONOCOPHILLIPS COMPANY | No | Yes | No | 3,831,770 | 0.1924 | - | 737,233 | 737,233 | 1.0000 | - | 3,831,770 | 3,719,078 |
| 16 | FTS-1 | 100294 | BP ENERGY COMPANY | No | No | No | 14,600,000 | 0.0863 | - | 1,259,980 | 2,809,040 | 0.4485 | 8,051,247 | 6,548,753 | 14,204,961 |
| 17 | FTS-1 | 100303 | CROSS TIMBERS ENERGY SERVICES, INC. | No | No | No | 32,982,860 | 0.0850 | - | 2,143,886 | 6,345,902 | 0.3378 | 21,840,001 | 11,142,859 | 30,327,216 |
| 18 | FTS-1 | 100524 | ENCANA MARKETING (USA), INC. | No | Yes | No | 18,250,000 | 0.1924 | - | 3,511,300 | 3,511,300 | 1.0000 | - | 18,250,000 | 14,574,056 |
| 19 | FTS-1 | 100525 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | 5,110,000 | 0.1924 | - | 983,164 | 983,164 | 1.0000 | - | 5,110,000 | 4,185,045 |
| 20 | FTS-1 | 100577 | RED WILLOW PRODUCTION COMPANY | No | Yes | No | 2,920,000 | 0.1924 | - | 561,808 | 561,808 | 1.0000 | - | 2,920,000 | 2,468,198 |
| 21 | FTS-1 | 100583 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | 10,950,000 | 0.0850 | 0.0829 | 907,322 | 2,106,780 | 0.4307 | 6,234,189 | 4,715,811 | 10,648,977 |
| 22 | FTS-1 | 100621 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | 702,260 | 702,260 | 1.0000 | - | 3,650,000 | 3,730,794 |
| 23 | FTS-1 | 100622 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 24 | FTS-1 | 100716 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 25 | FTS-1 | 100853 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 26 | FTS-1 | 101110 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 27 | FTS-1 | 101124 | NEW MEXICO NATURAL GAS INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 28 | FTS-1 | 101154 | SAMSON RESOURCES COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 29 | FTS-1 | 101156 | SOUTHERN CALIFORNIA GAS COMPANY | No | Yes | No | 3,650,000 | 0.1924 | - | 702,260 | 702,260 | 1.0000 | - | 3,650,000 | 2,390,005 |
| 30 | FTS-1 | 101188 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | 36,500,000 | 0.0836 | - | 3,052,459 | 7,022,600 | 0.4347 | 20,634,829 | 15,865,171 | 36,985,596 |
| 31 | FTS-1 | 101189 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | 36,500,000 | 0.0836 | - | 3,052,459 | 7,022,600 | 0.4347 | 20,634,829 | 15,865,171 | 35,437,153 |
| 32 | FTS-1 | 101206 | EASTERN NEW MEXICO GAS ASSOCIATION | No | No | No | - | - | - | - | - | - | - | - | - |
| 33 | FTS-1 | 101261 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 34 | FTS-1 | 101261 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 35 | FTS-1 | 101409 | SOUTHWEST GAS CORPORATION | No | Yes | No | 44,529,000 | 0.0971 | - | 4,323,766 | 8,567,380 | 0.5047 | 22,056,205 | 22,472,795 | 44,529,000 |
| 36 | FTS-1 | 101427 | SEMPRA ENERGY TRADING CORP. | No | No | No | 7,177,360 | 0.0728 | - | 522,210 | 1,380,924 | 0.3782 | 4,483,171 | 2,714,189 | 3,907,229 |
| 37 | FTS-1 | 101454 | ENSERCO ENERGY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 38 | FTS-1 | 101455 | NGTS, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 39 | FTS-1 | 101456 | CONOCOPHILLIPS COMPANY | No | No | No | 10,950,000 | 0.0454 | - | 497,130 | 2,106,780 | 0.2360 | 8,366,164 | 2,583,836 | 10,557,450 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue (j) | Revenue at Maximum (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) (g - (m)) | Usage Quantity (o) |
|-------|---------------|-----------------|---------------------------------------|-----------------|--------------|------------------|------------|---------------|--|-------------|------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 40 | FTS-1 | 101478 | SEMPRA ENERGY TRADING CORP. | No | No | No | 10,950,000 | 0.1020 | - | 1,116,900 | 2,106,780 | 0.5301 | 5,144,906 | 5,805,094 | 4,401,900 |
| 41 | FTS-1 | 101480 | CHEVRON U.S.A. INC. | No | No | No | 6,205,000 | 0.0655 | - | 408,428 | 1,193,842 | 0.3404 | 4,092,588 | 2,112,412 | 6,093,422 |
| 42 | FTS-1 | 101481 | CONOCOPHILLIPS COMPANY | No | No | No | 3,718,885 | 0.0500 | - | 186,949 | 715,533 | 0.2599 | 2,752,514 | 966,471 | 3,646,241 |
| 43 | FTS-1 | 101507 | CONOCOPHILLIPS COMPANY | No | No | No | 1,825,000 | 0.0630 | - | 114,975 | 351,130 | 0.3274 | 1,227,417 | 597,583 | 1,754,750 |
| 44 | FTS-1 | 101529 | SEMPRA ENERGY TRADING CORP. | No | No | No | 3,650,000 | 0.1020 | - | 372,300 | 702,260 | 0.5301 | 1,714,969 | 1,935,031 | 1,216,712 |
| 45 | FTS-1 | 101578 | UNIS GAS, INC. | No | Yes | No | 6,985,000 | 0.1924 | - | 1,343,914 | 1,343,914 | 1.0000 | - | 6,985,000 | 2,905,321 |
| 46 | FTS-1 | 101593 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | 3,650,000 | 0.0558 | 0.0536 | 195,777 | 702,260 | 0.2788 | 2,632,448 | 1,017,552 | 3,509,828 |
| 47 | FTS-1 | 101595 | CHEVRON U.S.A. INC. | No | No | No | 7,300,000 | 0.0864 | - | 630,844 | 1,404,520 | 0.4492 | 4,021,185 | 3,278,815 | 7,205,889 |
| 48 | FTS-1 | 101602 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 49 | FTS-1 | 101603 | SOUTHERN UNION GAS ENERGY, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 50 | FTS-1 | 101604 | TENASKA MARKETING VENTURES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 51 | FTS-1 | 101619 | AGAVE ENERGY CO. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 52 | FTS-1 | 101622 | AGAVE ENERGY CO. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 53 | FTS-1 | 101623 | PACIFIC GAS AND ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 54 | FTS-1 | 101629 | MAGNUS ENERGY MARKETING, LTD | No | No | No | 54,750,000 | 0.0836 | - | 4,578,688 | 10,533,900 | 0.4347 | 30,952,245 | 23,797,755 | 33,012,604 |
| 55 | FTS-1 | 101643 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 56 | FTS-1 | 101659 | CONOCOPHILLIPS COMPANY | No | No | No | 9,125,000 | 0.1924 | - | 1,755,650 | 1,755,650 | 1.0000 | - | 9,125,000 | 6,048,188 |
| 57 | FTS-1 | 101678 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 4,197,500 | 0.0817 | - | 258,830 | 807,599 | 0.3205 | 2,852,230 | 1,345,270 | 3,852,103 |
| 58 | FTS-1 | 101681 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 3,650,000 | 0.0669 | - | 244,200 | 702,260 | 0.3477 | 2,380,769 | 1,269,231 | 3,143,111 |
| 59 | FTS-1 | 101682 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 3,102,500 | 0.0641 | - | 196,920 | 596,921 | 0.3332 | 2,068,612 | 1,033,888 | 2,671,845 |
| 60 | FTS-1 | 101683 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 3,650,000 | 0.0669 | - | 244,200 | 702,260 | 0.3477 | 2,380,769 | 1,269,231 | 3,143,111 |
| 61 | FTS-1 | 101684 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | 1,825,000 | 0.0641 | - | 117,012 | 351,130 | 0.3332 | 1,216,830 | 608,170 | 1,571,559 |
| 62 | FTS-1 | 101688 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | 9,125,000 | 0.1924 | - | 1,755,650 | 1,755,650 | 1.0000 | - | 9,125,000 | 6,517,781 |
| 63 | FTS-1 | 101706 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,565,000 | 0.1020 | - | 260,610 | 491,582 | 0.5301 | 1,200,478 | 1,354,522 | 1,390,896 |
| 64 | FTS-1 | 101168 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 65 | FTS-1 | 101172 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 66 | FTS-1 | 101173 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 67 | FTS-1 | 101181 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 68 | FTS-1 | 101182 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 69 | FTS-1 | 101242 | WILLIAMS POWER COMPANY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 70 | FTS-1 | 101243 | WILLIAMS POWER COMPANY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 71 | FTS-1 | 101266 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 72 | FTS-1 | 101267 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 73 | FTS-1 | 101271 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 74 | FTS-1 | 101272 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 75 | FTS-1 | 101278 | ACN POWER, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 76 | FTS-1 | 101280 | SG INTERESTS I, LTD | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 77 | FTS-1 | 101283 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 78 | FTS-1 | 101287 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 79 | FTS-1 | 101288 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 80 | FTS-1 | 101293 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 232,629 |
| 81 | FTS-1 | 101294 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 82 | FTS-1 | 101295 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 83 | FTS-1 | 101296 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 84 | FTS-1 | 101297 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 85 | FTS-1 | 101299 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 86 | FTS-1 | 101301 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 87 | FTS-1 | 101302 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 88 | FTS-1 | 101303 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 110,738 |
| 89 | FTS-1 | 101304 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 212,219 |
| 90 | FTS-1 | 101305 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 91 | FTS-1 | 101305 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | 17,968 |
| 92 | FTS-1 | 101312 | ACN POWER, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 93 | FTS-1 | 101313 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 94 | FTS-1 | 101314 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 774,184 |
| 95 | FTS-1 | 101315 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 96 | FTS-1 | 101320 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 97 | FTS-1 | 101321 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 98 | FTS-1 | 101323 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 99 | FTS-1 | 101324 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 100 | FTS-1 | 101325 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 101 | FTS-1 | 101328 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 102 | FTS-1 | 101329 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 103 | FTS-1 | 101330 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 2,395,735 |
| 104 | FTS-1 | 101332 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 105 | FTS-1 | 101334 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 106 | FTS-1 | 101338 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 244,049 |
| 107 | FTS-1 | 101339 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 313,287 |
| 108 | FTS-1 | 101340 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 109 | FTS-1 | 101341 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 110 | FTS-1 | 101350 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 111 | FTS-1 | 101357 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 112 | FTS-1 | 101358 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 113 | FTS-1 | 101361 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 114 | FTS-1 | 101362 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 115 | FTS-1 | 101363 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 116 | FTS-1 | 101364 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 117 | FTS-1 | 101366 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 67,755 |
| | | 101367 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | 219,976 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity (n) (g) - (m) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 118 | FTS-1 | 101369 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 119 | FTS-1 | 101370 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 448,874 |
| 120 | FTS-1 | 101371 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 1,053,404 |
| 121 | FTS-1 | 101372 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 122 | FTS-1 | 101373 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 123 | FTS-1 | 101374 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | 1,492,113 |
| 124 | FTS-1 | 101375 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 125 | FTS-1 | 101376 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 126 | FTS-1 | 101377 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 127 | FTS-1 | 101378 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 128 | FTS-1 | 101383 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 252,888 |
| 129 | FTS-1 | 101384 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 130 | FTS-1 | 101385 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 131 | FTS-1 | 101386 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | 74,340 |
| 132 | FTS-1 | 101387 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | 479,808 |
| 133 | FTS-1 | 101388 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 134 | FTS-1 | 101389 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 135 | FTS-1 | 101390 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 136 | FTS-1 | 101391 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 137 | FTS-1 | 101392 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 138 | FTS-1 | 101399 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 198,266 |
| 139 | FTS-1 | 101401 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 140 | FTS-1 | 101402 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | 166,130 |
| 141 | FTS-1 | 101403 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 142 | FTS-1 | 101411 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 1,790,480 |
| 143 | FTS-1 | 101412 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 144 | FTS-1 | 101414 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 24,215 |
| 145 | FTS-1 | 101415 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 146 | FTS-1 | 101416 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 147 | FTS-1 | 101422 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 148 | FTS-1 | 101423 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 433,982 |
| 149 | FTS-1 | 101425 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 150 | FTS-1 | 101426 | SG INTERESTS I, LTD | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 151 | FTS-1 | 101431 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 850,685 |
| 152 | FTS-1 | 101432 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 158,229 |
| 153 | FTS-1 | 101436 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 450,280 |
| 154 | FTS-1 | 101437 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 155 | FTS-1 | 101439 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 156 | FTS-1 | 101457 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 15,888 |

TRANSWESTERN PIPELINE COMPANY, LLC

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| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) (g) - (m) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 157 | FTS-1 | 101458 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 158 | FTS-1 | 101459 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 159 | FTS-1 | 101460 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 160 | FTS-1 | 101461 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 778,671 |
| 161 | FTS-1 | 101462 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 162 | FTS-1 | 101463 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 163 | FTS-1 | 101464 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 164 | FTS-1 | 101465 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 165 | FTS-1 | 101466 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 675,877 |
| 166 | FTS-1 | 101468 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 167 | FTS-1 | 101469 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 168 | FTS-1 | 101470 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 169 | FTS-1 | 101471 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 170 | FTS-1 | 101486 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 171 | FTS-1 | 101487 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 172 | FTS-1 | 101488 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 173 | FTS-1 | 101489 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 4,542 |
| 174 | FTS-1 | 101494 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 628,260 |
| 175 | FTS-1 | 101495 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 475,829 |
| 176 | FTS-1 | 101496 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 769,319 |
| 177 | FTS-1 | 101497 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 405,985 |
| 178 | FTS-1 | 101498 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 179 | FTS-1 | 101500 | CHEVRON U.S.A. INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 180 | FTS-1 | 101501 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 181 | FTS-1 | 101502 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 182 | FTS-1 | 101503 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 152,796 |
| 183 | FTS-1 | 101513 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 184 | FTS-1 | 101515 | CHEVRON U.S.A. INC. | No | No | Yes | - | - | - | - | - | - | - | - | 9,126 |
| 185 | FTS-1 | 101516 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 465,000 |
| 186 | FTS-1 | 101517 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 786,776 |
| 187 | FTS-1 | 101518 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 188 | FTS-1 | 101519 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 189 | FTS-1 | 101520 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 190 | FTS-1 | 101521 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 191 | FTS-1 | 101522 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 192 | FTS-1 | 101524 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 1,080,743 |
| 193 | FTS-1 | 101525 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 194 | FTS-1 | 101536 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 1,135,461 |
| 195 | FTS-1 | 101537 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | 375,908 |
| | | | | | | | | | | | | | | | 3,105 |
| | | | | | | | | | | | | | | | 333,721 |

TRANSWESTERN PIPELINE COMPANY, LLC

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| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 196 | FTS-1 | 101538 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 197 | FTS-1 | 101539 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 577,334 |
| 198 | FTS-1 | 101540 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 806,715 |
| 199 | FTS-1 | 101546 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 200 | FTS-1 | 101550 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 100,855 |
| 201 | FTS-1 | 101551 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 202 | FTS-1 | 101561 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 203 | FTS-1 | 101562 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 204 | FTS-1 | 101565 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 8,095 |
| 205 | FTS-1 | 101566 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 264,461 |
| 206 | FTS-1 | 101568 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 698,903 |
| 207 | FTS-1 | 101569 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 208 | FTS-1 | 101574 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 209 | FTS-1 | 101575 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 210 | FTS-1 | 101580 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | 22,674 |
| 211 | FTS-1 | 101581 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | 2,004,457 |
| 212 | FTS-1 | 101583 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 213 | FTS-1 | 101584 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 139,852 |
| 214 | FTS-1 | 101585 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 215 | FTS-1 | 101586 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 791,557 |
| 216 | FTS-1 | 101587 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 217 | FTS-1 | 101588 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 218 | FTS-1 | 101589 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 219 | FTS-1 | 101590 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 83,556 |
| 220 | FTS-1 | 101596 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 221 | FTS-1 | 101597 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | 1,596 |
| 222 | FTS-1 | 101600 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 600,635 |
| 223 | FTS-1 | 101601 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 224 | FTS-1 | 101607 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 507,023 |
| 225 | FTS-1 | 101608 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 226 | FTS-1 | 101609 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | 250,617 |
| 227 | FTS-1 | 101610 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 228 | FTS-1 | 101611 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 302,069 |

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|-------|-------------------|---------------------|---|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 229 | FTS-1 | 101612 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | 7,115 |
| 230 | FTS-1 | 101615 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | 680,763 |
| 231 | FTS-1 | 101616 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 232 | FTS-1 | 101620 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | 176,692 |
| 233 | FTS-1 | 101621 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 234 | FTS-1 | 101632 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 235 | FTS-1 | 101636 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 236 | FTS-1 | 8255 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 237 | FTS-1 | 20715 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 238 | FTS-1 | 20822 | UNS GAS, INC | No | No | No | - | - | - | - | - | - | - | - | 16,657 |
| 239 | FTS-1 | 20834 | UNS GAS, INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 240 | FTS-1 | 21165 | PACIFIC GAS AND ELECTRIC COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 241 | FTS-1 | 21175 | PACIFIC GAS AND ELECTRIC COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 242 | FTS-1 | 24670 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 243 | FTS-1 | 24925 | WILLIAMS POWER COMPANY, INC. | Yes | No | No | - | - | - | - | - | - | - | - | - |
| 244 | FTS-1 | 24927 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 245 | FTS-1 | 25923 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 246 | FTS-1 | 25924 | CHEVRON U.S.A. INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 247 | FTS-1 | 26371 | DUKE ENERGY TRADING AND MARKETING, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 248 | FTS-1 | 26372 | DUKE ENERGY TRADING AND MARKETING, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 249 | FTS-1 | 26877 | EL PASO MARKETING, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 250 | FTS-1 | 26878 | EL PASO MARKETING, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 251 | FTS-1 | 27047 | RED CEDAR GATHERING COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 252 | FTS-1 | 27342 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 253 | FTS-1 | 27504 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 254 | FTS-1 | 27566 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 255 | FTS-1 | 100053 | PPL ENERGYPLUS, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 256 | FTS-1 | 100220 | VIRGINIA POWER ENERGY MARKETING, INC. | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 257 | FTS-1 | 100296 | ABQ ENERGY GROUP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 258 | FTS-1 | 100316 | BURLINGTON RESOURCES TRADING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 259 | FTS-1 | 100326 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 260 | FTS-1 | 100581 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 261 | FTS-1 | 100602 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 262 | FTS-1 | 100707 | NATIONAL FUEL MARKETING COMPANY, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 263 | FTS-1 | 100824 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 264 | FTS-1 | 100825 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 265 | FTS-1 | 100947 | NEW MEXICO NATURAL GAS INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 266 | FTS-1 | 100966 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|-------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 267 | FTS-1 | 100971 | CROSS TIMBERS ENERGY SERVICES, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 268 | FTS-1 | 101054 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 269 | FTS-1 | 101071 | WTG GAS MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 270 | FTS-1 | 101096 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 271 | FTS-1 | 101104 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 272 | FTS-1 | 101105 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 273 | FTS-1 | 101106 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 274 | FTS-1 | 101109 | AGAVE ENERGY CO. | No | No | No | - | - | - | - | - | - | - | - | - |
| 275 | FTS-1 | 101122 | WTG GAS MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 276 | FTS-1 | 101125 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 277 | FTS-1 | 101145 | ONEOK BUSHTON PROCESSING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 278 | FTS-1 | 101146 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 279 | FTS-1 | 101148 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 280 | FTS-1 | 101178 | WILLIAMS POWER COMPANY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 281 | FTS-1 | 101183 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 282 | FTS-1 | 101217 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 283 | FTS-1 | 101218 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 284 | FTS-1 | 101220 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 285 | FTS-1 | 101229 | RICHARDSON ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 286 | FTS-1 | 101232 | RICHARDSON ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 287 | FTS-1 | 101236 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 288 | FTS-1 | 101237 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 289 | FTS-1 | 101307 | POGO PRODUCING COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 290 | FTS-1 | 101308 | POGO PRODUCING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 291 | FTS-1 | 101331 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 292 | FTS-1 | 101441 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 293 | FTS-1 | 101446 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 294 | FTS-1 | 101447 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 295 | FTS-1 | 101448 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 296 | FTS-1 | 101449 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 297 | FTS-1 | 101473 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 298 | FTS-1 | 101476 | ONEOK BUSHTON PROCESSING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 299 | FTS-1 | 101512 | WILLIAMS POWER COMPANY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 300 | FTS-1 | 101543 | SG INTERESTS, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 301 | FTS-1 | 101544 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 302 | FTS-1 | 101558 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 303 | FTS-1 | 101560 | BP ENERGY COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 304 | FTS-1 | 101567 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 305 | FTS-1 | 101570 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|----------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---|--------------------|
| 306 | FTS-1 | 101577 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 307 | FTS-1 | 101624 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 308 | FTS-1 | 101625 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 309 | FTS-1 | 101626 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 310 | FTS-1 | 101627 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 311 | FTS-1 | 101628 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 312 | FTS-1 | 101631 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 313 | FTS-1 | 101289 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 314 | FTS-1 | 101290 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 315 | FTS-1 | 101306 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 316 | FTS-1 | 101336 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 317 | FTS-1 | 101337 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 318 | FTS-1 | 101352 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 319 | FTS-1 | 101354 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 320 | FTS-1 | 101380 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 321 | FTS-1 | 101381 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 322 | FTS-1 | 101396 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 323 | FTS-1 | 101417 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 324 | FTS-1 | 101418 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 325 | FTS-1 | 101442 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 326 | FTS-1 | 101453 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 327 | FTS-1 | 101474 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 328 | FTS-1 | 101475 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 329 | FTS-1 | 101478 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 330 | FTS-1 | 101483 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 331 | FTS-1 | 101484 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 332 | FTS-1 | 101485 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 333 | FTS-1 | 101489 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 334 | FTS-1 | 101523 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 335 | FTS-1 | 101528 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 336 | FTS-1 | 101531 | CONOCOPhillips COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 337 | FTS-1 | 101534 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 338 | FTS-1 | 101535 | CONOCOPhillips COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 339 | FTS-1 | 101555 | DUKE ENERGY FIELD SERVICES MARKETING LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 340 | FTS-1 | 101556 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 341 | FTS-1 | 101557 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 342 | FTS-1 | 101559 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 343 | FTS-1 | 101571 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 344 | FTS-1 | 101572 | DUKE ENERGY FIELD SERVICES MARKETING LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 345 | FTS-1 | 101582 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 346 | FTS-1 | 101588 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 347 | FTS-1 | 101605 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 348 | FTS-1 | 101606 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 349 | FTS-1 | 101633 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 350 | FTS-1 | 101635 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 351 | FTS-1 | 25071 | BP ENERGY COMPANY | No | Yes | No | 32,850,000 | 0.0558 | - | 1,831,486 | 6,320,340 | 0.2898 | 23,330,842 | 9,519,158 | - |
| 352 | FTS-1 | 100049 | WESTERN GAS RESOURCES INC | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 353 | FTS-1 | 100050 | BP ENERGY COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 354 | FTS-1 | 100749 | BP ENERGY COMPANY | No | No | No | 14,600,000 | 0.0697 | - | 1,017,489 | 2,809,040 | 0.3622 | 9,311,596 | 5,288,404 | 28,097,491 |
| 355 | FTS-1 | 100312 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 356 | FTS-1 | 100313 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 357 | FTS-1 | 100565 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 358 | FTS-1 | 100566 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 359 | FTS-1 | 100778 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 452,764 |
| 360 | FTS-1 | 100779 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 8,403,963 |
| 361 | FTS-1 | 101036 | WESTERN GAS RESOURCES INC | No | No | No | - | - | - | - | - | - | - | - | - |
| 362 | FTS-1 | 101037 | WESTERN GAS RESOURCES INC | No | No | No | - | - | - | - | - | - | - | - | - |
| 363 | | | Total Rate Schedule FTS-1 | | | | 468,192,969 | | | 43,681,018 | | | 241,160,653 | 227,032,316 | 428,209,201 |
| 364 | FTS-4 | 100922 | CONOCOPhillips COMPANY | Yes | Yes | No | 36,500,000 | 0.1924 | - | 7,022,600 | 7,022,600 | 1.0000 | - | 36,500,000 | - |
| 365 | FTS-4 | 100923 | RED WILLOW PRODUCTION COMPANY | Yes | Yes | No | 9,125,000 | 0.1924 | - | 1,755,650 | 1,755,650 | 1.0000 | - | 9,125,000 | 8,811,913 |
| 366 | FTS-4 | 100925 | BURLINGTON RESOURCES TRADING, INC. | Yes | Yes | No | 18,250,000 | 0.1924 | - | 3,511,300 | 3,511,300 | 1.0000 | - | 18,250,000 | 17,023,754 |
| 367 | FTS-4 | 100926 | BP ENERGY COMPANY | Yes | Yes | No | 36,500,000 | 0.1924 | - | 7,022,600 | 7,022,600 | 1.0000 | - | 36,500,000 | - |
| 368 | FTS-4 | 100927 | SG INTERESTS, LTD | Yes | Yes | No | 9,125,000 | 0.1924 | - | 1,755,650 | 1,755,650 | 1.0000 | - | 9,125,000 | 585,204 |
| 369 | FTS-4 | 101078 | CONOCOPhillips COMPANY | Yes | Yes | No | 2,920,000 | 0.1924 | - | 561,808 | 561,808 | 1.0000 | - | 2,920,000 | 2,241,346 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|-----------------------------|--------------------|
| 370 | FTS-4 | 101079 | BP ENERGY COMPANY | Yes | Yes | No | 2,920,000 | 0.1924 | - | 561,808 | 561,808 | 1.0000 | - | 2,920,000 | 2,315,359 |
| 371 | FTS-4 | 101123 | ELM RIDGE RESOURCES, INC. | Yes | Yes | No | 3,650,000 | 0.1924 | - | 702,260 | 702,260 | 1.0000 | - | 3,650,000 | 3,561,662 |
| 372 | FTS-4 | 101203 | PNM GAS SERVICES | Yes | Yes | No | 2,570,000 | 0.1924 | - | 494,468 | 494,468 | 1.0000 | - | 2,570,000 | 1,915,979 |
| 373 | FTS-4 | 101248 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 25,651,152 |
| 374 | FTS-4 | 101250 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | 32,795,018 |
| 375 | FTS-4 | 101253 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 376 | FTS-4 | 101255 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 377 | FTS-4 | 101285 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 378 | FTS-4 | 101298 | BLACK HILLS EXPLORATION AND PRODUCTION, ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 379 | FTS-4 | 101300 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 380 | FTS-4 | 101309 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 381 | FTS-4 | 101316 | CONOCOPHILLIPS COMPANY | No | No | No | 8,760,000 | 0.1654 | - | 1,448,764 | 1,685,424 | 0.8596 | 1,230,042 | 7,529,958 | 7,553,357 |
| 382 | FTS-4 | 101355 | ENSRERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 869,890 |
| 383 | FTS-4 | 101365 | NGTS, LP | No | No | Yes | - | - | - | - | - | - | - | - | 306,707 |
| 384 | FTS-4 | 101388 | NGTS, LP | No | No | Yes | - | - | - | - | - | - | - | - | 217,834 |
| 385 | FTS-4 | 101428 | GULF COAST PACKAGE, LTD | No | No | Yes | - | - | - | - | - | - | - | - | 299,642 |
| 386 | FTS-4 | 101445 | CIMA ENERGY, LTD | No | No | Yes | - | - | - | - | - | - | - | - | 1,569,858 |
| 387 | FTS-4 | 101467 | NGTS, LP | No | No | Yes | - | - | - | - | - | - | - | - | 194,950 |
| 388 | FTS-4 | 101491 | NGTS, LP | No | No | Yes | - | - | - | - | - | - | - | - | 1,609,534 |
| 389 | FTS-4 | 101599 | ENSRERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | 104,921 |
| 390 | | | Total Rate Schedule FTS-4 | | | | 130,320,000 | | | 24,836,908 | | | 1,230,042 | 129,089,958 | 109,139,014 |
| 391 | ITS-1 | 8270 | BP ENERGY COMPANY | No | No | No | 8,745 | 0.0871 | - | 849 | 1,683 | 0.5045 | 4,334 | 4,411 | 8,745 |
| 392 | ITS-1 | 8270 | BP ENERGY COMPANY | No | No | No | 3,650 | 0.0970 | - | 354 | 702 | 0.5043 | 1,809 | 1,841 | 3,650 |
| 393 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | Yes | No | 2,032 | 0.0571 | - | 116 | 391 | 0.2967 | 1,429 | 603 | 2,032 |
| 394 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 395 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 396 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 397 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 398 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 399 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 400 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 401 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 402 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 403 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) (g - (m)) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 404 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 405 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 406 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 407 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 408 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 409 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 410 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 411 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 412 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 413 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 414 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | Yes | No | 18,351 | 0.1924 | - | 3,531 | 3,531 | 1.0000 | - | 18,351 | 18,351 |
| 415 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 19,265 | 0.0850 | - | 1,638 | 3,707 | 0.4419 | 10,752 | 8,513 | 19,265 |
| 416 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 4,500 | 0.0325 | - | 146 | 866 | 0.1686 | 3,741 | 759 | 4,500 |
| 417 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 1,431,941 | 0.0589 | - | 84,341 | 275,505 | 0.3061 | 993,577 | 438,364 | 1,431,941 |
| 418 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 10,872 | 0.0571 | - | 621 | 2,092 | 0.2968 | 7,645 | 3,227 | 10,872 |
| 419 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 19,810 | 0.0395 | - | 782 | 3,811 | 0.2052 | 15,745 | 4,065 | 19,810 |
| 420 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 33,680 | 0.0367 | - | 1,236 | 6,480 | 0.1907 | 27,256 | 6,424 | 33,680 |
| 421 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 27,379 | 0.0284 | - | 778 | 5,268 | 0.1477 | 23,336 | 4,043 | 27,379 |
| 422 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 9,987 | 0.0247 | - | 247 | 1,921 | 0.1286 | 8,703 | 1,284 | 9,987 |
| 423 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 9,989 | 0.0242 | - | 242 | 1,922 | 0.1259 | 8,731 | 1,258 | 9,989 |
| 424 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 15,986 | 0.0228 | - | 384 | 3,076 | 0.1183 | 14,094 | 1,892 | 15,986 |
| 425 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 28,489 | 0.0144 | - | 410 | 5,481 | 0.0748 | 26,358 | 2,131 | 28,489 |
| 426 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 41,985 | 0.0137 | - | 575 | 8,078 | 0.0712 | 38,996 | 2,989 | 41,985 |
| 427 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 18,000 | 0.0100 | - | 180 | 3,463 | 0.0520 | 17,004 | 936 | 18,000 |
| 428 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 7,462 | 0.0088 | - | 66 | 1,436 | 0.0460 | 7,119 | 343 | 7,462 |
| 429 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 9,531 | 0.0033 | - | 31 | 1,834 | 0.0169 | 9,370 | 161 | 9,531 |
| 430 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 35,530 | 0.0005 | - | 18 | 6,836 | 0.0026 | 35,436 | 94 | 35,530 |
| 431 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | Yes | No | 22,225 | 0.1924 | - | 4,276 | 4,276 | 1.0000 | - | 22,225 | 22,225 |
| 432 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 3,334 | 0.0562 | - | 187 | 641 | 0.2917 | 2,361 | 873 | 3,334 |
| 433 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 29,170 | 0.0507 | - | 1,479 | 5,612 | 0.2635 | 21,482 | 7,688 | 29,170 |
| 434 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 17,618 | 0.0367 | - | 647 | 3,390 | 0.1909 | 14,256 | 3,362 | 17,618 |
| 435 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 67,967 | 0.0317 | - | 2,155 | 13,077 | 0.1648 | 56,767 | 11,200 | 67,967 |
| 436 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 6,048 | 0.0200 | - | 121 | 1,164 | 0.1040 | 5,419 | 629 | 6,048 |
| 437 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 8,092 | 0.0158 | - | 128 | 1,557 | 0.0822 | 7,427 | 665 | 8,092 |
| 438 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 10,000 | 0.0144 | - | 144 | 1,924 | 0.0748 | 9,252 | 748 | 10,000 |
| 439 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 10,169 | 0.0100 | - | 102 | 1,960 | 0.0520 | 9,659 | 530 | 10,169 |
| 440 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 12,016 | 0.0088 | - | 106 | 2,312 | 0.0458 | 11,465 | 551 | 12,016 |
| 441 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 22,000 | 0.0060 | - | 132 | 4,233 | 0.0312 | 21,314 | 686 | 22,000 |
| 442 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 30,501 | 0.0033 | - | 101 | 5,868 | 0.0172 | 29,976 | 525 | 30,501 |
| | | | CONOCOPHILLIPS COMPANY | No | No | No | 19,792 | 0.0033 | - | 65 | 3,808 | 0.0171 | 19,454 | 338 | 19,792 |
| | | | CONOCOPHILLIPS COMPANY | No | No | No | 4,904 | 0.0019 | - | 9 | 944 | 0.0095 | 4,857 | 47 | 4,904 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) (g) - (m) | Usage Quantity (o) |
|-------|---------------|-----------------|-----------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 443 | ITS-1 | 20084 | CONOCOPHILLIPS COMPANY | No | No | No | 3,810 | 0.0019 | - | 7 | 733 | 0.0095 | 3,774 | 36 | 3,810 |
| 444 | ITS-1 | 20084 | CONOCOPHILLIPS COMPANY | No | No | No | 22,009 | 0.0005 | - | 11 | 4,235 | 0.0026 | 21,952 | 57 | 22,009 |
| 445 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 36,075 | 0.0005 | - | 19 | 7,326 | 0.0026 | 37,976 | 99 | 38,075 |
| 446 | ITS-1 | 20084 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 447 | ITS-1 | 20084 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 448 | ITS-1 | 20606 | CANTERA NATURAL GAS INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 449 | ITS-1 | 20606 | CANTERA NATURAL GAS INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 450 | ITS-1 | 20839 | STATE OF TEXAS | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 451 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 452 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 453 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 17,770 | 0.0589 | - | 1,047 | 3,419 | 0.3062 | 12,328 | 5,442 | 17,770 |
| 454 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 10,692 | 0.0571 | - | 611 | 2,057 | 0.2970 | 7,516 | 3,176 | 10,692 |
| 455 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 7,533 | 0.0005 | - | 4 | 1,449 | 0.0028 | 7,512 | 21 | 7,533 |
| 456 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,402 | 0.0311 | - | 75 | 462 | 0.1623 | 2,012 | 390 | 2,402 |
| 457 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 4,235 | 0.0284 | - | 120 | 815 | 0.1472 | 3,611 | 624 | 4,235 |
| 458 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 888 | 0.0242 | - | 21 | 171 | 0.1228 | 779 | 109 | 888 |
| 459 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 12,558 | 0.0228 | - | 286 | 2,416 | 0.1184 | 11,071 | 1,487 | 12,558 |
| 460 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 1,785 | 0.0117 | - | 21 | 343 | 0.0612 | 1,676 | 109 | 1,785 |
| 461 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 29,511 | 0.0089 | - | 263 | 5,678 | 0.0463 | 28,144 | 1,367 | 29,511 |
| 462 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 13,114 | 0.0061 | - | 80 | 2,523 | 0.0317 | 12,698 | 416 | 13,114 |
| 463 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 41,637 | 0.0047 | - | 196 | 8,011 | 0.0245 | 40,618 | 1,019 | 41,637 |
| 464 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 108,723 | 0.0033 | - | 359 | 20,918 | 0.0172 | 106,857 | 1,866 | 108,723 |
| 465 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 124,608 | 0.0019 | - | 237 | 23,975 | 0.0099 | 123,376 | 1,232 | 124,608 |
| 466 | ITS-1 | 23064 | ONEOK ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 467 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 468 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 469 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 470 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 471 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 472 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 473 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 474 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | 2,932,147 | 0.0021 | - | 6,158 | 564,145 | 0.0109 | 2,900,141 | 32,006 | 2,932,147 |
| 475 | ITS-1 | 24084 | NGTS, LP | No | Yes | No | 19,000 | 0.0020 | - | 38 | 3,656 | 0.0104 | 18,803 | 197 | 19,000 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|----------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 476 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 477 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 478 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 479 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 480 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 481 | ITS-1 | 24094 | NGTS, LP | No | Yes | No | 24,271 | 0.1924 | - | 4,670 | 4,670 | 1.0000 | - | 24,271 | 24,271 |
| 482 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 483 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 484 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 485 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 486 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | 5,179 | 0.1924 | - | 996 | 996 | 1.0000 | - | 5,179 | 5,179 |
| 487 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 2,403 | 0.0850 | - | 204 | 482 | 0.4416 | 1,342 | 1,061 | 2,403 |
| 488 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | 46,686 | 0.1924 | - | 8,982 | 8,982 | 1.0000 | - | 46,686 | 46,686 |
| 489 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 100,729 | 0.0589 | - | 5,933 | 19,380 | 0.3061 | 89,892 | 30,837 | 100,729 |
| 490 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 10,732 | 0.0571 | - | 613 | 2,065 | 0.2969 | 7,546 | 3,186 | 10,732 |
| 491 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | 75,566 | 0.0021 | - | 159 | 14,539 | 0.0109 | 74,740 | 826 | 75,566 |
| 492 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 41,888 | 0.1924 | - | 8,059 | 8,059 | 1.0000 | - | 41,888 | 41,888 |
| 493 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 10,633 | 0.0339 | - | 360 | 2,046 | 0.1760 | 8,762 | 1,871 | 10,633 |
| 494 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 55,000 | 0.0019 | - | 105 | 10,562 | 0.0099 | 54,454 | 546 | 55,000 |
| 495 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 5,000 | 0.0786 | - | 393 | 962 | 0.4085 | 2,957 | 2,043 | 5,000 |
| 496 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 7,595 | 0.0507 | - | 385 | 1,461 | 0.2635 | 5,594 | 2,001 | 7,595 |
| 497 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 4,588 | 0.0117 | - | 54 | 883 | 0.0612 | 4,307 | 281 | 4,588 |
| 498 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 19,015 | 0.0033 | - | 63 | 3,668 | 0.0172 | 18,688 | 327 | 19,015 |
| 499 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 12,063 | 0.0005 | - | 6 | 2,321 | 0.0026 | 12,032 | 31 | 12,063 |
| 500 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 501 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 502 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 503 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 504 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 505 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 506 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 507 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 508 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 509 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 510 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 511 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 512 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 513 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 514 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 515 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 516 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 517 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 518 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 519 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 520 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 521 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 522 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 523 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 524 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 525 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 526 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 527 | ITS-1 | 26179 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | 88,717 | 0.0033 | - | 293 | 17,069 | 0.0172 | 87,194 | 1,523 | 88,717 |
| 528 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 529 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 530 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 531 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 532 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | Yes | No | 172,306 | 0.1924 | - | 33,152 | 33,152 | 1.0000 | - | 172,306 | 172,306 |
| 533 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 534 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 535 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 536 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 537 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 538 | ITS-1 | 27429 | PPL ENERGYPLUS, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 539 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 540 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 541 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 542 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 543 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 544 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 545 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 546 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 56,499 | 0.0550 | - | 3,107 | 10,870 | 0.2868 | 40,350 | 16,149 | 56,499 |
| 547 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 16,602 | 0.0200 | - | 332 | 3,194 | 0.1039 | 14,876 | 1,726 | 16,602 |
| 548 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 353,558 | 0.0020 | - | 707 | 68,025 | 0.0104 | 348,883 | 1,726 | 353,558 |
| 549 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | 76,265 | 0.1924 | - | 14,673 | 14,673 | 1.0000 | - | 76,265 | 76,265 |
| 550 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 55,270 | 0.0489 | - | 2,703 | 10,634 | 0.2542 | 41,221 | 14,049 | 55,270 |
| 551 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 215,798 | 0.0189 | - | 4,079 | 41,520 | 0.0962 | 194,598 | 21,200 | 215,798 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (g) - (m) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|---------------------------------------|--------------------|
| 552 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 92,738 | 0.0088 | - | 816 | 17,843 | 0.0457 | 88,497 | 4,241 | 92,738 |
| 553 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 554 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 555 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 556 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 557 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 558 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 559 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 560 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 561 | ITS-1 | 27570 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 562 | ITS-1 | 27614 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | 82,260 | 0.0589 | - | 4,845 | 15,827 | 0.3061 | 57,078 | 25,182 | 82,260 |
| 563 | ITS-1 | 27614 | PNM GAS SERVICES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 564 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 565 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 566 | ITS-1 | 27639 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 567 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 568 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 569 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 570 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 571 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 572 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 573 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 574 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 575 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 576 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 577 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 578 | ITS-1 | 27639 | DUKE ENERGY FIELD SERVICES, LP | No | Yes | No | 5,808 | 0.1924 | - | 1,117 | 1,117 | 1.0000 | - | 5,808 | 5,808 |
| 579 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | 15,160 | 0.0209 | - | 317 | 2,917 | 0.1087 | 13,513 | 1,647 | 15,160 |
| 580 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | Yes | No | 10,065 | 0.1924 | - | 1,937 | 1,937 | 1.0000 | - | 1,647 | 10,065 |
| 581 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | 7,132 | 0.0589 | - | 420 | 1,372 | 0.3061 | 4,949 | 2,183 | 7,132 |
| 582 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | 26,123 | 0.0571 | - | 1,492 | 5,026 | 0.2969 | 18,368 | 7,755 | 26,123 |
| 583 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | 4,988 | 0.0570 | - | 284 | 960 | 0.2958 | 3,512 | 1,476 | 4,988 |
| 584 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | No | No | 2,051 | 0.0470 | - | 96 | 395 | 0.2430 | 1,553 | 498 | 2,051 |
| 585 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 586 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | 25,300 | 0.1924 | - | 4,868 | 4,868 | 1.0000 | - | 25,300 | 25,300 |
| 587 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 588 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 589 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 17,841 | 0.1924 | - | 3,433 | 3,433 | 1.0000 | - | 17,841 | 17,841 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) (g - m) | Usage Quantity (o) |
|-------|-------------------|---------------------|-----------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|-------------------------------------|--------------------|
| 590 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,884 | 0.0589 | - | 229 | 747 | 0.3066 | 2,693 | 1,191 | 3,884 |
| 591 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 1,101,296 | 0.0571 | - | 62,884 | 211,899 | 0.2968 | 774,456 | 326,840 | 1,101,296 |
| 592 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 516,145 | 0.0570 | - | 29,420 | 99,306 | 0.2968 | 774,456 | 152,911 | 516,145 |
| 593 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 44,097 | 0.0170 | - | 750 | 8,484 | 0.0884 | 40,199 | 3,898 | 44,097 |
| 594 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 2,492 | 0.0925 | - | 231 | 479 | 0.4823 | 1,290 | 1,202 | 2,492 |
| 595 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,073 | 0.0847 | - | 599 | 1,361 | 0.4401 | 3,960 | 3,113 | 7,073 |
| 596 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,073 | 0.0769 | - | 544 | 1,361 | 0.3997 | 4,267 | 2,827 | 7,073 |
| 597 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 6,493 | 0.0730 | - | 474 | 1,249 | 0.3795 | 4,267 | 2,827 | 7,073 |
| 598 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,395 | 0.0478 | - | 354 | 1,423 | 0.2488 | 5,555 | 2,464 | 6,493 |
| 599 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0412 | - | 349 | 1,628 | 0.2144 | 6,646 | 1,813 | 7,395 |
| 600 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 9,335 | 0.0395 | - | 369 | 1,796 | 0.2055 | 7,417 | 1,918 | 8,459 |
| 601 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 210 | 0.0367 | - | 8 | 40 | 0.2000 | 188 | 42 | 210 |
| 602 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 351 | 0.0297 | - | 10 | 68 | 0.1471 | 299 | 52 | 351 |
| 603 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0291 | - | 248 | 1,628 | 0.1511 | 7,181 | 1,278 | 8,459 |
| 604 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 6,278 | 0.0256 | - | 161 | 1,208 | 0.1333 | 5,441 | 837 | 6,278 |
| 605 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,073 | 0.0248 | - | 175 | 1,361 | 0.1286 | 6,164 | 909 | 7,073 |
| 606 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 2,194 | 0.0242 | - | 53 | 422 | 0.1256 | 1,918 | 276 | 2,194 |
| 607 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0228 | - | 193 | 1,628 | 0.1186 | 7,456 | 1,003 | 8,459 |
| 608 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,988 | 0.0213 | - | 191 | 1,729 | 0.1105 | 7,995 | 993 | 8,988 |
| 609 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,072 | 0.0208 | - | 147 | 1,361 | 0.1080 | 6,308 | 764 | 7,072 |
| 610 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,943 | 0.0174 | - | 69 | 759 | 0.0909 | 3,585 | 358 | 3,943 |
| 611 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 18,670 | 0.0167 | - | 312 | 3,592 | 0.0869 | 17,048 | 1,622 | 18,670 |
| 612 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 19,269 | 0.0135 | - | 280 | 3,707 | 0.0701 | 17,918 | 1,351 | 19,269 |
| 613 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 2,880 | 0.0117 | - | 34 | 554 | 0.0614 | 2,703 | 177 | 2,880 |
| 614 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 6,591 | 0.0114 | - | 75 | 1,268 | 0.0591 | 6,201 | 390 | 6,591 |
| 615 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0099 | - | 84 | 1,628 | 0.0516 | 8,023 | 436 | 8,459 |
| 616 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 7,286 | 0.0089 | - | 65 | 1,402 | 0.0484 | 6,948 | 338 | 7,286 |
| 617 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 533 | 0.0088 | - | 5 | 103 | 0.0485 | 507 | 26 | 533 |
| 618 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,709 | 0.0080 | - | 22 | 714 | 0.0308 | 3,595 | 114 | 3,709 |
| 619 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 8,459 | 0.0057 | - | 48 | 1,628 | 0.0295 | 8,210 | 249 | 8,459 |
| 620 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 5,023 | 0.0033 | - | 17 | 966 | 0.0176 | 4,935 | 88 | 5,023 |
| 621 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 26,364 | 0.0029 | - | 76 | 5,072 | 0.0150 | 25,989 | 395 | 26,364 |
| 622 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 3,751 | 0.0006 | - | 2 | 722 | 0.0028 | 3,741 | 10 | 3,751 |
| 623 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 28,626 | 0.0005 | - | 14 | 5,608 | 0.0025 | 28,563 | 73 | 28,626 |
| 624 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | 186,338 | - | - | - | 35,851 | - | 186,338 | - | 186,338 |
| 625 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 626 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 627 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity (n) (g) - (m) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 628 | ITS-1 | 100787 | PNM - WHOLESALE POWER MARKETING | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 629 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 630 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | 10,648 | 0.1924 | - | 2,049 | 2,049 | 1.0000 | - | 10,648 | 10,648 |
| 631 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | 28,769 | 0.0189 | - | 544 | 5,535 | 0.0983 | 25,941 | 2,828 | 28,769 |
| 632 | ITS-1 | 100864 | REGENCY GAS SERVICES WAHA LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 633 | ITS-1 | 100988 | CARGILL, INC. | No | No | No | 35,575 | 0.0571 | - | 2,031 | 6,845 | 0.2967 | 25,019 | 10,556 | 35,575 |
| 634 | ITS-1 | 100994 | OCCIDENTAL ENERGY MARKETING, INC. | No | Yes | No | 21,022 | 0.1924 | - | 4,045 | 4,045 | 1.0000 | - | 21,022 | 21,022 |
| 635 | ITS-1 | 100994 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | No | 7,500 | 0.0089 | - | 67 | 1,443 | 0.0464 | 7,162 | 348 | 7,500 |
| 636 | ITS-1 | 101028 | TRISTAR PRODUCER SERVICES OF TEXAS, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 637 | ITS-1 | 101028 | TRISTAR PRODUCER SERVICES OF TEXAS, L.P. | No | No | No | 51,303 | 0.1924 | - | 9,871 | 9,871 | 1.0000 | - | 51,303 | 51,303 |
| 638 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 639 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | 9,342 | 0.0117 | - | 109 | 1,797 | 0.0607 | 8,775 | 567 | 9,342 |
| 640 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 641 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 642 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 643 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 644 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 645 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 646 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 30,619 | 0.1924 | - | 5,891 | 5,891 | 1.0000 | - | 30,619 | 30,619 |
| 647 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 242,847 | 0.1924 | - | 46,724 | 46,724 | 1.0000 | - | 242,847 | 242,847 |
| 648 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 1,434,008 | 0.0021 | - | 3,011 | 275,903 | 0.0109 | 1,418,358 | 15,650 | 1,434,008 |
| 649 | ITS-1 | 101268 | SG INTERESTS I, LTD | No | Yes | No | 144,324 | 0.1924 | - | 27,768 | 27,768 | 1.0000 | - | 144,324 | 144,324 |
| 650 | ITS-1 | 101318 | MIDWEST UNITED ENERGY, LLC | No | Yes | No | 65,562 | 0.1924 | - | 12,614 | 12,614 | 1.0000 | - | 65,562 | 65,562 |
| 651 | ITS-1 | 101326 | CONNECT ENERGY SERVICES, LLC | No | Yes | No | 30,800 | 0.1924 | - | 5,926 | 5,926 | 1.0000 | - | 30,800 | 30,800 |
| 652 | ITS-1 | 101326 | CONNECT ENERGY SERVICES, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 653 | ITS-1 | 101399 | CIMA ENERGY, LTD | No | Yes | No | 20,082 | 0.1924 | - | 3,864 | 3,864 | 1.0000 | - | 20,082 | 20,082 |
| 654 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 655 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 656 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 657 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 658 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 659 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 660 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 661 | ITS-1 | 101407 | RED WILLOW PRODUCTION COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 662 | ITS-1 | 101511 | DEVILAR ENERGY MARKETING LLC | No | Yes | No | 794 | 0.1924 | - | 153 | 153 | 1.0000 | - | 794 | 794 |
| | | | | | | | 3,093 | 0.1924 | - | 595 | 595 | 1.0000 | - | 3,093 | 3,093 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - San Juan
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quant (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|---------------|-----------------------------|---------------------|-------------------------|-----------------------------|--------------------|
| 663 | ITS-1 | 101552 | MID-STATES ENERGY, LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 664 | ITS-1 | 101642 | RED CEDAR GATHERING COMPANY | No | No | No | 35,000 | 0.0589 | - | 2,062 | 6,734 | 0.3062 | 24,283 | 10,717 | 35,000 |
| 665 | ITS-1 | 101642 | RED CEDAR GATHERING COMPANY | No | No | No | 5,500 | 0.0571 | - | 314 | 1,058 | 0.2968 | 3,868 | 1,632 | 5,500 |
| 666 | | | Total Rate Schedule ITS-1 | | | | 11,426,881 | | | 451,491 | | | 9,080,259 | 2,346,822 | 11,426,881 |
| 667 | FTS-2 | 21372 | NAVAJO TRIBAL UTILITY AUTHORITY | No | Yes | No | 32,454 | 0.1924 | - | 6,244 | 6,244 | 1.0000 | - | 32,454 | 32,454 |
| 668 | FTS-2 | 21982 | OSBORNE, THAD M | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 669 | FTS-2 | 21986 | DAUGHERTY, LEON | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 670 | FTS-2 | 21998 | JENKINS, PHILIP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 671 | FTS-2 | 22001 | ROGERS, J T | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 672 | FTS-2 | 22027 | SPUR RANCH | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 673 | FTS-2 | 22037 | SOUTHWEST GAS CORPORATION | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 674 | FTS-2 | 22798 | ATMOS ENERGY CORPORATION | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 675 | FTS-2 | 101573 | TRAVIS WINEGEART | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 676 | | | Total Rate Schedule FTS-2 | | | | 32,454 | | | 6,244 | | | - | 32,454 | 32,454 |
| 677 | PNR | 27507 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 678 | PNR | 100786 | PNM - WHOLESALE POWER MARKETING | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 679 | PNR | 101406 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 680 | | | Total Rate Schedule PNR | | | | - | - | - | - | - | - | - | - | - |
| 681 | | | Total | | | | 609,972,304 | | | \$ 68,975,661 | | | 251,470,954 | 358,501,350 | 548,807,550 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No. | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|--------|-------------------|---------------------|---------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 1 | FTS-1 | 24669 | SOUTHERN LITE INDIAN TRIBE | No | No | No | - | \$ - | - | \$ - | - | - | - | - | - |
| 2 | FTS-1 | 25025 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | 29,200,000 | 0.0750 | 0.0638 | 1,863,288 | 6,105,720 | 0.3052 | 20,289,010 | 8,910,990 | 27,687,473 |
| 3 | FTS-1 | 26813 | NUCOR STEEL KINGMAN, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 4 | FTS-1 | 27252 | SOUTHWEST GAS CORPORATION | No | No | No | 2,114,000 | 0.0555 | 0.0437 | 92,350 | 442,037 | 0.2089 | 1,672,345 | 441,655 | 2,114,000 |
| 5 | FTS-1 | 27370 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 6 | FTS-1 | 27460 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 7 | FTS-1 | 27606 | PNM GAS SERVICES | No | No | No | 19,195,000 | 0.0780 | 0.0730 | 1,401,627 | 4,013,675 | 0.3492 | 12,491,859 | 6,703,141 | 8,100,231 |
| 8 | FTS-1 | 27842 | CALPINE ENERGY SERVICES L.P. | Yes | Yes | No | 14,600,000 | 0.2091 | - | 3,052,860 | 3,052,860 | 1.0000 | - | 14,600,000 | - |
| 9 | FTS-1 | 27745 | WESTERN GAS RESOURCES INC | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 10 | FTS-1 | 100048 | FRITO LAY INC. | Yes | Yes | No | 985,500 | 0.2091 | - | 206,088 | 206,088 | 1.0000 | - | 985,500 | - |
| 11 | FTS-1 | 100051 | UNITED STATES GYPSUM COMPANY | Yes | Yes | No | 1,642,500 | 0.2091 | - | 343,447 | 343,447 | 1.0000 | - | 1,642,500 | 1,599,249 |
| 12 | FTS-1 | 100052 | PPL ENERGYPLUS, LLC | Yes | Yes | No | 7,300,000 | 0.2091 | - | 1,526,430 | 1,526,430 | 1.0000 | - | 7,300,000 | 9,500 |
| 13 | FTS-1 | 100247 | AGAVE ENERGY CO. | No | No | No | 14,600,000 | 0.0825 | 0.0709 | 1,034,549 | 3,052,860 | 0.3389 | 9,652,372 | 4,947,628 | 14,402,606 |
| 14 | FTS-1 | 100248 | AGAVE ENERGY CO. | No | No | No | 25,550,000 | 0.0414 | 0.0339 | 865,215 | 5,342,505 | 0.1619 | 21,412,195 | 4,137,805 | 16,220,809 |
| 15 | FTS-1 | 100284 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 16 | FTS-1 | 100294 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 17 | FTS-1 | 100303 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 18 | FTS-1 | 100524 | CROSS TIMBERS ENERGY SERVICES, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 19 | FTS-1 | 100525 | ENCANA MARKETING (USA), INC. | No | Yes | No | 5,110,000 | 0.2091 | - | 1,068,501 | 1,068,501 | 1.0000 | - | 5,110,000 | 4,185,045 |
| 20 | FTS-1 | 100577 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 21 | FTS-1 | 100583 | RED WILLOW PRODUCTION COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 22 | FTS-1 | 100621 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 23 | FTS-1 | 100622 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 24 | FTS-1 | 100716 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 25 | FTS-1 | 100853 | PNM GAS SERVICES | No | Yes | No | 2,920,000 | 0.2091 | - | 610,572 | 610,572 | 1.0000 | - | 2,920,000 | 1,671,110 |
| 26 | FTS-1 | 101110 | WTG GAS MARKETING, INC. | No | No | No | 3,370,000 | 0.0780 | 0.0715 | 240,825 | 704,667 | 0.3418 | 2,218,278 | 1,151,722 | 1,867,391 |
| 27 | FTS-1 | 101124 | WASATCH ENERGY LLC | No | No | No | 166,805 | 0.0800 | - | 13,344 | 34,879 | 0.3826 | 102,989 | 63,816 | 145,367 |
| 28 | FTS-1 | 101154 | NEW MEXICO NATURAL GAS INC | No | Yes | No | 912,500 | 0.2091 | - | 190,804 | 190,804 | 1.0000 | - | 912,500 | 864,787 |
| 29 | FTS-1 | 101156 | SAMSON RESOURCES COMPANY | No | Yes | No | 611,000 | 0.2091 | - | 127,760 | 127,760 | 1.0000 | - | 611,000 | 605,954 |
| 30 | FTS-1 | 101188 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 31 | FTS-1 | 101189 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 32 | FTS-1 | 101206 | EASTERN NEW MEXICO GAS ASSOCIATION | No | No | No | 91,000 | 0.0910 | - | 8,281 | 19,028 | 0.4352 | 51,397 | 39,603 | 90,647 |
| 33 | FTS-1 | 101281 | TENASKA MARKETING VENTURES | No | Yes | No | 18,250,000 | 0.2091 | - | 3,816,075 | 3,816,075 | 1.0000 | - | 18,250,000 | 14,811,630 |
| 34 | FTS-1 | 101409 | ASTRA POWER LLC | No | Yes | No | 40,308,525 | 0.2091 | - | 8,428,513 | 8,428,513 | 1.0000 | - | 40,308,525 | 37,435,092 |
| 35 | FTS-1 | 101427 | SOUTHWEST GAS CORPORATION | No | No | No | 755,000 | 0.0901 | - | 60,476 | 157,871 | 0.3831 | 465,780 | 289,220 | 755,000 |
| 36 | FTS-1 | 101434 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 37 | FTS-1 | 101454 | ENSERCO ENERGY, INC. | No | Yes | No | 3,650,000 | 0.2091 | - | 763,215 | 763,215 | 1.0000 | - | 3,650,000 | 2,910,701 |
| 38 | FTS-1 | 101455 | NGTS, LP | No | Yes | No | 5,475,000 | 0.2091 | - | 1,144,823 | 1,144,823 | 1.0000 | - | 5,475,000 | 5,259,860 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Revenue at Maximum Rate | Discount Factor | Discount Adjustment | Discount Adjusted Quantity ((g) - (m)) | Usage Quantity |
|-------|---------------|-----------------|---------------------------------------|-----------------|--------------|------------------|------------|---------------|--|-----------|-------------------------|-----------------|---------------------|--|----------------|
| | | | | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) |
| 39 | FTS-1 | 101456 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 40 | FTS-1 | 101479 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 41 | FTS-1 | 101480 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 42 | FTS-1 | 101481 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 43 | FTS-1 | 101507 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 44 | FTS-1 | 101529 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 45 | FTS-1 | 101578 | UNIS GAS, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 46 | FTS-1 | 101593 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | No | No | No | - | - | - | - | - | - | - | - | - |
| 47 | FTS-1 | 101595 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 48 | FTS-1 | 101602 | SEMPRA ENERGY TRADING CORP. | No | No | No | 492,750 | 0.1020 | - | 50,261 | 103,034 | 0.4878 | 252,382 | 240,368 | 492,750 |
| 49 | FTS-1 | 101603 | SOUTHERN UNION GAS ENERGY, LTD | No | No | No | 372,300 | 0.1020 | - | 37,975 | 77,848 | 0.4878 | 190,888 | 181,612 | 201,706 |
| 50 | FTS-1 | 101604 | SOUTHERN UNION GAS ENERGY, LTD | No | No | No | 657,000 | 0.0600 | - | 39,420 | 137,379 | 0.2869 | 468,478 | 188,522 | 649,497 |
| 51 | FTS-1 | 101619 | TENASKA MARKETING VENTURES | No | Yes | No | 10,950,000 | 0.2091 | - | 2,289,645 | 2,289,645 | 1.0000 | - | 10,950,000 | 9,012,048 |
| 52 | FTS-1 | 101622 | AGAVE ENERGY CO. | No | Yes | No | 7,300,000 | 0.2091 | - | 1,526,430 | 1,526,430 | 1.0000 | - | 7,300,000 | 6,105,002 |
| 53 | FTS-1 | 101623 | AGAVE ENERGY CO. | No | Yes | No | 5,475,000 | 0.2091 | - | 1,144,823 | 1,144,823 | 1.0000 | - | 5,475,000 | 4,578,751 |
| 54 | FTS-1 | 101629 | PACIFIC GAS AND ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 55 | FTS-1 | 101643 | MAGNUS ENERGY MARKETING, LTD | No | No | No | 14,600,000 | 0.1020 | - | 1,489,200 | 3,052,860 | 0.4878 | 7,478,049 | 7,121,951 | 10,742,823 |
| 56 | FTS-1 | 101659 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 9,125,000 | 0.2091 | - | 1,908,038 | 1,908,038 | 1.0000 | - | 9,125,000 | 6,046,188 |
| 57 | FTS-1 | 101678 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 58 | FTS-1 | 101681 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 59 | FTS-1 | 101682 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 60 | FTS-1 | 101683 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 61 | FTS-1 | 101684 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 62 | FTS-1 | 101698 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 63 | FTS-1 | 101706 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 64 | FTS-1 | 101768 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 65 | FTS-1 | 101172 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | 1,249,344 |
| 66 | FTS-1 | 101173 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 67 | FTS-1 | 101181 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 68 | FTS-1 | 101182 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 69 | FTS-1 | 101242 | WILLIAMS POWER COMPANY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 70 | FTS-1 | 101243 | WILLIAMS POWER COMPANY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 71 | FTS-1 | 101266 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 72 | FTS-1 | 101267 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 73 | FTS-1 | 101271 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 74 | FTS-1 | 101272 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 75 | FTS-1 | 101278 | ACN POWER, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 76 | FTS-1 | 101280 | SG INTERESTS I, LTD | No | No | Yes | - | - | - | - | - | - | - | - | 39,046 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Discount Factor | Discount Adjustment | Discount Adjusted Quantity (g) - (m) | Usage Quantity |
|-----|------------------|--------------------|------------------------------------|--------------------|-----------------|---------------------|----------|------------------|---|---------|--------------------|------------------------|---|-------------------|
| No | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (l) | (m) | (n) | (o) |
| 77 | FTS-1 | 101283 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 78 | FTS-1 | 101287 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 79 | FTS-1 | 101288 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 80 | FTS-1 | 101293 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 81 | FTS-1 | 101294 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 82 | FTS-1 | 101295 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 83 | FTS-1 | 101296 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 84 | FTS-1 | 101297 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 85 | FTS-1 | 101299 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 86 | FTS-1 | 101301 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 87 | FTS-1 | 101302 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 88 | FTS-1 | 101303 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 89 | FTS-1 | 101304 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 90 | FTS-1 | 101305 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 91 | FTS-1 | 101312 | ACN POWER, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 92 | FTS-1 | 101313 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 93 | FTS-1 | 101314 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 94 | FTS-1 | 101315 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 95 | FTS-1 | 101320 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 96 | FTS-1 | 101321 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 97 | FTS-1 | 101323 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 98 | FTS-1 | 101324 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - |
| 99 | FTS-1 | 101325 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - |
| 100 | FTS-1 | 101328 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 101 | FTS-1 | 101329 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 102 | FTS-1 | 101330 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 103 | FTS-1 | 101332 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 104 | FTS-1 | 101334 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 105 | FTS-1 | 101338 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - |
| 106 | FTS-1 | 101339 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 107 | FTS-1 | 101340 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 108 | FTS-1 | 101341 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 109 | FTS-1 | 101350 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - |
| 110 | FTS-1 | 101357 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 111 | FTS-1 | 101358 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 112 | FTS-1 | 101361 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - |
| 113 | FTS-1 | 101362 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - |
| 114 | FTS-1 | 101363 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | 271,585 |

TRANSWESTERN PIPELINE COMPANY, LLC

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Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 115 | FTS-1 | 101364 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 116 | FTS-1 | 101366 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 117 | FTS-1 | 101367 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 118 | FTS-1 | 101369 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 119 | FTS-1 | 101370 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 120 | FTS-1 | 101371 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 121 | FTS-1 | 101372 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 122 | FTS-1 | 101373 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 123 | FTS-1 | 101374 | CONOCOPHILLIPS COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 124 | FTS-1 | 101375 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 125 | FTS-1 | 101377 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 126 | FTS-1 | 101378 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 127 | FTS-1 | 101383 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 128 | FTS-1 | 101384 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 129 | FTS-1 | 101385 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 130 | FTS-1 | 101386 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 131 | FTS-1 | 101387 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 132 | FTS-1 | 101388 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 133 | FTS-1 | 101389 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 134 | FTS-1 | 101390 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 135 | FTS-1 | 101391 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 136 | FTS-1 | 101392 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 137 | FTS-1 | 101399 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 138 | FTS-1 | 101400 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 139 | FTS-1 | 101401 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 140 | FTS-1 | 101402 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 141 | FTS-1 | 101403 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 142 | FTS-1 | 101411 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 143 | FTS-1 | 101412 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 144 | FTS-1 | 101414 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 145 | FTS-1 | 101415 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 146 | FTS-1 | 101416 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 147 | FTS-1 | 101422 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 148 | FTS-1 | 101423 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 149 | FTS-1 | 101425 | RED WILLOW PRODUCTION COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 150 | FTS-1 | 101426 | SG INTERESTS I, LTD | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 151 | FTS-1 | 101431 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 152 | FTS-1 | 101432 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | | 1,236,848 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 153 | FTS-1 | 101436 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 154 | FTS-1 | 101437 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 155 | FTS-1 | 101439 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 156 | FTS-1 | 101457 | ACCENT ENERGY CALIFORNIA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 157 | FTS-1 | 101458 | TIGER NATURAL GAS, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 158 | FTS-1 | 101459 | SEMPRA ENERGY SOLUTIONS, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 159 | FTS-1 | 101460 | COMMERCE ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 160 | FTS-1 | 101461 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 161 | FTS-1 | 101462 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 162 | FTS-1 | 101463 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 163 | FTS-1 | 101464 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 164 | FTS-1 | 101465 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 165 | FTS-1 | 101466 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 166 | FTS-1 | 101468 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 167 | FTS-1 | 101469 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 168 | FTS-1 | 101470 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 169 | FTS-1 | 101471 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 170 | FTS-1 | 101486 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 171 | FTS-1 | 101487 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 172 | FTS-1 | 101488 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 173 | FTS-1 | 101489 | CARGILL, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 174 | FTS-1 | 101494 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 175 | FTS-1 | 101495 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 176 | FTS-1 | 101496 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 177 | FTS-1 | 101497 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 178 | FTS-1 | 101498 | CHEVRON U.S.A. INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 179 | FTS-1 | 101500 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 180 | FTS-1 | 101501 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 181 | FTS-1 | 101502 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 182 | FTS-1 | 101503 | BURLINGTON RESOURCES TRADING, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 183 | FTS-1 | 101513 | CHEVRON U.S.A. INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 184 | FTS-1 | 101515 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 185 | FTS-1 | 101516 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 186 | FTS-1 | 101517 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 187 | FTS-1 | 101518 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 188 | FTS-1 | 101519 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 189 | FTS-1 | 101520 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 190 | FTS-1 | 101521 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 191 | FTS-1 | 101522 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 192 | FTS-1 | 101524 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 193 | FTS-1 | 101525 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 194 | FTS-1 | 101536 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 195 | FTS-1 | 101537 | SEMPRA ENERGY TRADING CORP. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 196 | FTS-1 | 101538 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 197 | FTS-1 | 101539 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 198 | FTS-1 | 101545 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 199 | FTS-1 | 101546 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 200 | FTS-1 | 101550 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 201 | FTS-1 | 101551 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 202 | FTS-1 | 101551 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 203 | FTS-1 | 101562 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 204 | FTS-1 | 101565 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 205 | FTS-1 | 101566 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 206 | FTS-1 | 101568 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 207 | FTS-1 | 101568 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 208 | FTS-1 | 101569 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 209 | FTS-1 | 101574 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 210 | FTS-1 | 101575 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 211 | FTS-1 | 101580 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 212 | FTS-1 | 101581 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 213 | FTS-1 | 101583 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 214 | FTS-1 | 101584 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 215 | FTS-1 | 101585 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 216 | FTS-1 | 101586 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 217 | FTS-1 | 101587 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 218 | FTS-1 | 101588 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 219 | FTS-1 | 101589 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 220 | FTS-1 | 101590 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 221 | FTS-1 | 101596 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 222 | FTS-1 | 101597 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 223 | FTS-1 | 101600 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 224 | FTS-1 | 101601 | ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 225 | FTS-1 | 101607 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 226 | FTS-1 | 101608 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 227 | FTS-1 | 101609 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 228 | FTS-1 | 101610 | BP ENERGY COMPANY | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 229 | FTS-1 | 101611 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Revenue at Maximum Rate | Discount Factor | Discount Adjustment | Discount Adjusted Quantity ((g) - (m)) | Usage Quantity |
|-------|---------------|-----------------|---|-----------------|--------------|------------------|----------|---------------|--|---------|-------------------------|-----------------|---------------------|--|----------------|
| | | | | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) |
| 229 | FTS-1 | 101612 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 230 | FTS-1 | 101615 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 231 | FTS-1 | 101616 | ASTRA POWER LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 232 | FTS-1 | 101620 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 233 | FTS-1 | 101621 | TENASKA MARKETING VENTURES | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 234 | FTS-1 | 101632 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 235 | FTS-1 | 101636 | WASATCH ENERGY LLC | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 236 | FTS-1 | 8255 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 237 | FTS-1 | 20715 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 238 | FTS-1 | 20822 | UNS GAS, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 239 | FTS-1 | 20834 | UNS GAS, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 240 | FTS-1 | 21165 | PACIFIC GAS AND ELECTRIC COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 241 | FTS-1 | 21175 | PACIFIC GAS AND ELECTRIC COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 242 | FTS-1 | 24670 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | Yes | No | No | - | - | - | - | - | - | - | - | - |
| 243 | FTS-1 | 24925 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 244 | FTS-1 | 24927 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 245 | FTS-1 | 25923 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 246 | FTS-1 | 25924 | CHEVRON U.S.A. INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 247 | FTS-1 | 26371 | DUKE ENERGY TRADING AND MARKETING, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 248 | FTS-1 | 26372 | DUKE ENERGY TRADING AND MARKETING, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 249 | FTS-1 | 26677 | EL PASO MARKETING, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 250 | FTS-1 | 26678 | EL PASO MARKETING, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 251 | FTS-1 | 27047 | RED CEDAR GATHERING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 252 | FTS-1 | 27342 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 253 | FTS-1 | 27504 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 254 | FTS-1 | 27566 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 255 | FTS-1 | 100053 | PPL ENERGYPLUS, LLC | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 256 | FTS-1 | 100220 | VIRGINIA POWER ENERGY MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 257 | FTS-1 | 100296 | ABQ ENERGY GROUP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 258 | FTS-1 | 100316 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 259 | FTS-1 | 100326 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 260 | FTS-1 | 100581 | BP ENERGY COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 261 | FTS-1 | 100602 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 262 | FTS-1 | 100707 | NATIONAL FUEL MARKETING COMPANY, L.L.C. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 263 | FTS-1 | 100824 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 264 | FTS-1 | 100825 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 265 | FTS-1 | 100947 | NEW MEXICO NATURAL GAS INC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 266 | FTS-1 | 100966 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No. | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Revenue at Maximum Rate | Discount Factor | Discount Adjustment | Discount Adjusted Quantity ((g) - (m)) | Usage Quantity |
|--------|---------------|-----------------|-------------------------------------|-----------------|--------------|------------------|----------|---------------|--|---------|-------------------------|-----------------|---------------------|--|----------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) |
| 267 | FTS-1 | 100971 | CROSS TIMBERS ENERGY SERVICES, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 268 | FTS-1 | 101054 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 269 | FTS-1 | 101071 | WTG GAS MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 270 | FTS-1 | 101096 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 271 | FTS-1 | 101104 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 272 | FTS-1 | 101105 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 273 | FTS-1 | 101106 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 274 | FTS-1 | 101109 | AGAVE ENERGY CO. | No | No | No | - | - | - | - | - | - | - | - | - |
| 275 | FTS-1 | 101122 | WTG GAS MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 276 | FTS-1 | 101125 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 277 | FTS-1 | 101145 | ONEOK BUSHTON PROCESSING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 278 | FTS-1 | 101146 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 279 | FTS-1 | 101148 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 280 | FTS-1 | 101178 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 281 | FTS-1 | 101183 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 282 | FTS-1 | 101217 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 283 | FTS-1 | 101218 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 284 | FTS-1 | 101220 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 285 | FTS-1 | 101229 | RICHARDSON ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 286 | FTS-1 | 101232 | RICHARDSON ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 287 | FTS-1 | 101236 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 288 | FTS-1 | 101237 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 289 | FTS-1 | 101307 | POGO PRODUCING COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 290 | FTS-1 | 101308 | POGO PRODUCING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 291 | FTS-1 | 101331 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 292 | FTS-1 | 101441 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 293 | FTS-1 | 101446 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 294 | FTS-1 | 101447 | SAN DIEGO GAS & ELECTRIC COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 295 | FTS-1 | 101448 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 296 | FTS-1 | 101449 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 297 | FTS-1 | 101473 | DUKE ENERGY MARKETING AMERICA, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 298 | FTS-1 | 101476 | ONEOK BUSHTON PROCESSING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 299 | FTS-1 | 101512 | WILLIAMS POWER COMPANY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 300 | FTS-1 | 101543 | SG INTERESTS I, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 301 | FTS-1 | 101544 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 302 | FTS-1 | 101558 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 303 | FTS-1 | 101560 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 304 | FTS-1 | 101567 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 305 | FTS-1 | 101570 | BP ENERGY COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 306 | FTS-1 | 101577 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 307 | FTS-1 | 101624 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 308 | FTS-1 | 101625 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 309 | FTS-1 | 101626 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 310 | FTS-1 | 101627 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 311 | FTS-1 | 101628 | TENASKA MARKETING VENTURES | No | No | No | - | - | - | - | - | - | - | - | - |
| 312 | FTS-1 | 101631 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 313 | FTS-1 | 101289 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 314 | FTS-1 | 101290 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 315 | FTS-1 | 101306 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 316 | FTS-1 | 101336 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 317 | FTS-1 | 101337 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 318 | FTS-1 | 101352 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 319 | FTS-1 | 101354 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 320 | FTS-1 | 101380 | LOUIS DREYFUS ENERGY SERVICES LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 321 | FTS-1 | 101381 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 322 | FTS-1 | 101396 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 323 | FTS-1 | 101417 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 324 | FTS-1 | 101418 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 325 | FTS-1 | 101442 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 326 | FTS-1 | 101453 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 327 | FTS-1 | 101474 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 328 | FTS-1 | 101475 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 329 | FTS-1 | 101478 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 330 | FTS-1 | 101483 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 331 | FTS-1 | 101484 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 332 | FTS-1 | 101485 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 333 | FTS-1 | 101489 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 334 | FTS-1 | 101523 | DUKE ENERGY FIELD SERVICES, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 335 | FTS-1 | 101528 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 336 | FTS-1 | 101531 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | - | - | - | - | - | - | - | - | - |
| 337 | FTS-1 | 101534 | MAGNUS ENERGY MARKETING, LTD | No | No | No | - | - | - | - | - | - | - | - | - |
| 338 | FTS-1 | 101535 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 339 | FTS-1 | 101555 | DUKE ENERGY FIELD SERVICES MARKETING LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 340 | FTS-1 | 101556 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 341 | FTS-1 | 101557 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 342 | FTS-1 | 101559 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Reservation | | | | Contract Rate | Rate for One-Part Contract | Discount | | | | Discount Adjusted Quantity ((g) - (m)) | Usage Quantity |
|-------|---------------|-----------------|---|-----------------|--------------|------------------|----------|---------------|----------------------------|-----------------|---------------------|-------------------------|-------------|--|----------------|
| | | | | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | | | Discount Factor | Discount Adjustment | Revenue at Maximum Rate | Revenue | | |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | |
| 343 | FTS-1 | 101571 | SEMPRA ENERGY TRADING CORP. | No | No | - | - | - | - | - | - | - | - | - | |
| 344 | FTS-1 | 101572 | DUKE ENERGY FIELD SERVICES MARKETING LP | No | No | - | - | - | - | - | - | - | - | - | |
| 345 | FTS-1 | 101582 | SEMPRA ENERGY TRADING CORP. | No | No | - | - | - | - | - | - | - | - | - | |
| 346 | FTS-1 | 101588 | MAGNUS ENERGY MARKETING, LTD | No | No | - | - | - | - | - | - | - | - | - | |
| 347 | FTS-1 | 101605 | TENASKA MARKETING VENTURES | No | No | - | - | - | - | - | - | - | - | - | |
| 348 | FTS-1 | 101606 | MAGNUS ENERGY MARKETING, LTD | No | No | - | - | - | - | - | - | - | - | - | |
| 349 | FTS-1 | 101633 | TENASKA MARKETING VENTURES | No | No | - | - | - | - | - | - | - | - | - | |
| 350 | FTS-1 | 101635 | MAGNUS ENERGY MARKETING, LTD | No | No | - | - | - | - | - | - | - | - | - | |
| 351 | FTS-1 | 25071 | BP ENERGY COMPANY | No | Yes | - | - | - | - | - | - | - | - | - | |
| 352 | FTS-1 | 100049 | WESTERN GAS RESOURCES INC | Yes | Yes | 3,650,000 | 0.2091 | - | 763,215 | 763,215 | 1.0000 | - | 3,650,000 | - | |
| 353 | FTS-1 | 100050 | BP ENERGY COMPANY | Yes | Yes | 5,475,000 | 0.2091 | - | 1,144,823 | 1,144,823 | 1.0000 | - | 5,475,000 | - | |
| 354 | FTS-1 | 100749 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 355 | FTS-1 | 100312 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 356 | FTS-1 | 100313 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 357 | FTS-1 | 100565 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 358 | FTS-1 | 100566 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 359 | FTS-1 | 100778 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 360 | FTS-1 | 100779 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 361 | FTS-1 | 101036 | WESTERN GAS RESOURCES INC | No | No | - | - | - | - | - | - | - | - | - | |
| 362 | FTS-1 | 101037 | WESTERN GAS RESOURCES INC | No | No | - | - | - | - | - | - | - | - | - | |
| 363 | | | Total Rate Schedule FTS-1 | | | 254,903,880 | | | 37,252,853 | | | 76,745,822 | 178,158,058 | 184,844,063 | |
| 364 | FTS-4 | 100922 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | 0.2091 | - | 7,632,150 | 7,632,150 | 1.0000 | - | 36,500,000 | - | |
| 365 | FTS-4 | 100923 | RED WILLOW PRODUCTION COMPANY | Yes | Yes | No | 0.2091 | - | 1,908,038 | 1,908,038 | 1.0000 | - | 9,125,000 | 8,811,913 | |
| 366 | FTS-4 | 100925 | BURLINGTON RESOURCES TRADING, INC. | Yes | Yes | No | 0.2091 | - | 3,816,075 | 3,816,075 | 1.0000 | - | 18,250,000 | 17,023,754 | |
| 367 | FTS-4 | 100926 | BP ENERGY COMPANY | Yes | Yes | No | 0.2091 | - | 7,632,150 | 7,632,150 | 1.0000 | - | 36,500,000 | - | |
| 368 | FTS-4 | 100927 | SG INTERESTS I, LTD | Yes | Yes | No | 0.2091 | - | 1,908,038 | 1,908,038 | 1.0000 | - | 9,125,000 | 595,204 | |
| 369 | FTS-4 | 101078 | CONOCOPHILLIPS COMPANY | Yes | Yes | No | 0.2091 | - | 610,572 | 610,572 | 1.0000 | - | 2,920,000 | 2,212,284 | |
| 370 | FTS-4 | 101079 | BP ENERGY COMPANY | Yes | Yes | No | 0.2091 | - | 610,572 | 610,572 | 1.0000 | - | 2,920,000 | 2,313,159 | |
| 371 | FTS-4 | 101123 | ELM RIDGE RESOURCES, INC. | Yes | Yes | No | 0.2091 | - | 763,215 | 763,215 | 1.0000 | - | 3,650,000 | 3,561,662 | |
| 372 | FTS-4 | 101203 | PNM GAS SERVICES | Yes | Yes | No | 0.2091 | - | 537,387 | 537,387 | 1.0000 | - | 2,570,000 | 1,915,979 | |
| 373 | FTS-4 | 101248 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 374 | FTS-4 | 101250 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | 26,830,417 | |
| 375 | FTS-4 | 101253 | CONOCOPHILLIPS COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 376 | FTS-4 | 101255 | CONOCOPHILLIPS COMPANY | No | No | - | - | - | - | - | - | - | - | - | |
| 377 | FTS-4 | 101285 | BP ENERGY COMPANY | No | No | - | - | - | - | - | - | - | - | 33,078,391 | |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Revenue at Maximum Rate | Discount Factor | Discount Adjustment | Discount Adjusted Quantity (g) - (m) | Usage Quantity (o) |
|-----|------------------|--------------------|---|--------------------|-----------------|---------------------|-------------|------------------|---|------------|-------------------------------|--------------------|------------------------|---|--------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | |
| 378 | FTS-4 | 101298 | BLACK HILLS EXPLORATION AND PRODUCTION, ENSERCO ENERGY, INC. BP ENERGY COMPANY CONOCOPHILLIPS COMPANY ENSERCO ENERGY, INC. NGTS, LP NGTS, LP GULF COAST PACKAGE, LTD CIMA ENERGY, LTD NGTS, LP NGTS, LP ENSERCO ENERGY, INC. | No | No | Yes | - | - | - | - | - | - | - | - | - |
| 379 | FTS-4 | 101300 | | No | No | Yes | - | - | - | - | - | - | - | - | 728,802 |
| 380 | FTS-4 | 101309 | | No | No | Yes | - | - | - | - | - | - | - | - | 772,132 |
| 381 | FTS-4 | 101316 | | No | No | No | 8,760,000 | 0.0966 | - | - | 1,831,716 | 0.4621 | 4,712,386 | 4,047,614 | 8,162,651 |
| 382 | FTS-4 | 101355 | | No | No | Yes | - | - | - | - | - | - | - | - | 306,707 |
| 383 | FTS-4 | 101365 | | No | No | Yes | - | - | - | - | - | - | - | - | 217,834 |
| 384 | FTS-4 | 101368 | | No | No | Yes | - | - | - | - | - | - | - | - | 299,642 |
| 385 | FTS-4 | 101428 | | No | No | Yes | - | - | - | - | - | - | - | - | 1,569,858 |
| 386 | FTS-4 | 101445 | | No | No | Yes | - | - | - | - | - | - | - | - | 194,950 |
| 387 | FTS-4 | 101467 | | No | No | Yes | - | - | - | - | - | - | - | - | 1,609,534 |
| 388 | FTS-4 | 101491 | No | No | Yes | - | - | - | - | - | - | - | - | 104,921 | |
| 389 | FTS-4 | 101599 | No | No | Yes | - | - | - | - | - | - | - | - | 111,179,684 | |
| 390 | | | Total Rate Schedule FTS-4 | | | | 130,320,000 | | | 26,264,553 | | 4,712,386 | 125,607,614 | | |
| 391 | ITS-1 | 8270 | BP ENERGY COMPANY BP ENERGY COMPANY BP ENERGY COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 392 | ITS-1 | 8270 | | No | No | No | - | - | - | - | - | - | - | - | - |
| 393 | ITS-1 | 8270 | | No | No | No | - | - | - | - | - | - | - | - | - |
| 394 | ITS-1 | 20094 | | No | No | No | 5,391 | 0.2091 | - | - | 1,127 | 1.0000 | - | 5,391 | 5,391 |
| 395 | ITS-1 | 20094 | | No | No | No | 191,938 | 0.0411 | - | - | 7,869 | 0.1966 | 154,209 | 37,729 | 191,938 |
| 396 | ITS-1 | 20094 | | No | No | No | 19,132 | 0.0410 | - | - | 784 | 0.1960 | 15,383 | 3,749 | 19,132 |
| 397 | ITS-1 | 20094 | | No | No | No | 36,000 | 0.0311 | - | - | 1,120 | 0.1488 | 30,644 | 5,356 | 36,000 |
| 398 | ITS-1 | 20094 | | No | No | No | 62,608 | 0.0310 | - | - | 1,941 | 0.1483 | 53,325 | 9,283 | 62,608 |
| 399 | ITS-1 | 20094 | | No | No | No | 13,320 | 0.0310 | - | - | 413 | 0.1483 | 11,345 | 1,975 | 13,320 |
| 400 | ITS-1 | 20094 | | No | No | No | 11,473 | 0.0095 | - | - | 109 | 0.0454 | 10,952 | 521 | 11,473 |
| 401 | ITS-1 | 20094 | No | No | No | 10,526 | 0.0079 | - | - | 83 | 0.0377 | 10,129 | 397 | 10,526 | |
| 402 | ITS-1 | 20094 | No | No | No | 62,826 | 0.0002 | - | - | 13 | 0.0010 | 62,764 | 62 | 62,826 | |
| 403 | ITS-1 | 20094 | No | Yes | No | 1,897 | 0.2091 | - | - | 397 | 1.0000 | - | 1,897 | 1,897 | |
| 404 | ITS-1 | 20094 | No | No | No | 8,501 | 0.0542 | - | - | 461 | 0.2593 | 6,297 | 2,204 | 8,501 | |
| 405 | ITS-1 | 20094 | No | No | No | 9,601 | 0.0388 | - | - | 373 | 0.1858 | 7,818 | 1,783 | 9,601 | |
| 406 | ITS-1 | 20094 | No | No | No | 23,523 | 0.0110 | - | - | 259 | 0.0527 | 22,284 | 1,239 | 23,523 | |
| 407 | ITS-1 | 20094 | No | No | No | 4,919 | 0.0079 | - | - | 5,866 | 0.0377 | 27,086 | 1,062 | 28,148 | |
| 408 | ITS-1 | 20094 | No | No | No | 28,148 | 0.0079 | - | - | 222 | 0.0377 | 27,086 | 1,062 | 28,148 | |
| 409 | ITS-1 | 20094 | No | No | No | 10,624 | 0.0048 | - | - | 51 | 0.0230 | 10,380 | 244 | 10,624 | |
| 410 | ITS-1 | 20094 | No | No | No | 149 | 0.0018 | - | - | 31 | - | 149 | - | 149 | |
| 411 | ITS-1 | 20094 | No | No | No | 30,896 | 0.0018 | - | - | 56 | 0.0087 | 30,896 | 268 | 30,896 | |
| 412 | ITS-1 | 20094 | No | No | No | 115,742 | 0.0002 | - | - | 23 | 0.0010 | 115,632 | 110 | 115,742 | |
| | | | | No | Yes | No | 18,351 | 0.2091 | - | 3,837 | 1.0000 | - | 18,351 | 18,351 | |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity (g) - (m) (n) | Usage Quantity (o) |
|----------|-------------------------|---------------------------|--------------------------|---------------------------|------------------------|----------------------------|-----------------|-------------------------|--|----------------|--------------------------------------|---------------------------|-------------------------------|--|--------------------------|
| 413 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 19,265 | 0.0850 | - | 1,638 | 4,028 | 0.4067 | 11,431 | 7,834 | 19,265 |
| 414 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | 4,500 | 0.0325 | - | 146 | 941 | 0.1552 | 3,802 | 698 | 4,500 |
| 415 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 416 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 417 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 418 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 419 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 420 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 421 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 422 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 423 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 424 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 425 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 426 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 427 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 428 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 429 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 430 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 431 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 432 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 433 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 434 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 435 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 436 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 437 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 438 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 439 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 440 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 441 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 442 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 443 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 444 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 445 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 446 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 447 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 448 | ITS-1 | 20094 | CONOCOPHILLIPS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 449 | ITS-1 | 20094 | CANTERA NATURAL GAS INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 450 | ITS-1 | 20939 | STATE OF TEXAS | No | Yes | No | 60,178 | 0.2091 | - | 12,583 | 12,583 | 1.0000 | - | - | 60,178 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity (g) - (m) (n) | Usage Quantity (o) |
|----------|------------------|--------------------|--|---------------------------|------------------------|----------------------------|-----------------|-------------------------|--|----------------|--------------------------------------|---------------------------|-------------------------------|--|--------------------------|
| | | | | | | | | | | | | | | | |
| 451 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | Yes | No | 550 | 0.2091 | - | 115 | 115 | 1.0000 | - | 550 | 550 |
| 452 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,129 | 0.0002 | - | - | 445 | - | 2,129 | - | 2,129 |
| 453 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | 2,411 | 0.0002 | - | - | 504 | - | 2,411 | - | 2,411 |
| 454 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 455 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 456 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 457 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 458 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 459 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 460 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 461 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 462 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 463 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 464 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 465 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 466 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 467 | ITS-1 | 22136 | SEMPRA ENERGY TRADING CORP. | No | No | No | - | - | - | - | - | - | - | - | - |
| 468 | ITS-1 | 23064 | ONEOK ENERGY MARKETING AND TRADING COMP/ | No | No | No | - | - | - | - | - | - | - | - | - |
| 469 | ITS-1 | 23872 | PNM GAS SERVICES | No | Yes | No | 3,339 | 0.2091 | - | 698 | 698 | 1.0000 | - | 3,339 | 3,339 |
| 470 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | 27,989 | 0.0611 | - | 1,710 | 5,852 | 0.2922 | 19,810 | 8,179 | 27,989 |
| 471 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | 9,869 | 0.0511 | - | 504 | 2,064 | 0.2442 | 7,459 | 9,869 | 9,869 |
| 472 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | 30,091 | 0.0411 | - | 1,237 | 6,292 | 0.1966 | 24,175 | 5,916 | 30,091 |
| 473 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | 92,638 | 0.0410 | - | 3,798 | 19,371 | 0.1961 | 74,475 | 18,163 | 92,638 |
| 474 | ITS-1 | 23872 | PNM GAS SERVICES | No | No | No | 15,914 | 0.0310 | - | 493 | 3,328 | 0.1481 | 13,557 | 2,357 | 15,914 |
| 475 | ITS-1 | 24094 | NGTS, LP | No | No | No | - | - | - | - | - | - | - | - | - |
| 476 | ITS-1 | 24094 | NGTS, LP | No | Yes | No | 32,136 | 0.2091 | - | 6,720 | 6,720 | 1.0000 | - | 32,136 | 32,136 |
| 477 | ITS-1 | 24094 | NGTS, LP | No | No | No | 7,158 | 0.0710 | - | 508 | 1,497 | 0.3393 | 4,729 | 2,429 | 7,158 |
| 478 | ITS-1 | 24094 | NGTS, LP | No | No | No | 4,541 | 0.0510 | - | 232 | 950 | 0.2442 | 3,432 | 1,109 | 4,541 |
| 479 | ITS-1 | 24094 | NGTS, LP | No | No | No | 22,385 | 0.0410 | - | 918 | 4,881 | 0.1961 | 17,995 | 4,390 | 22,385 |
| 480 | ITS-1 | 24094 | NGTS, LP | No | No | No | 93,477 | 0.0311 | - | 2,907 | 19,546 | 0.1487 | 79,575 | 13,902 | 93,477 |
| 481 | ITS-1 | 24094 | NGTS, LP | No | No | No | 501,206 | 0.0310 | - | 15,637 | 104,802 | 0.1483 | 426,902 | 74,304 | 501,206 |
| 482 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | 24,271 | 0.2091 | - | 5,075 | 5,075 | 1.0000 | - | 24,271 | 24,271 |
| 483 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 31,727 | 0.0141 | - | 447 | 6,634 | 0.0674 | 29,589 | 2,138 | 31,727 |
| 484 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 5,700 | 0.0018 | - | 10 | 1,192 | 0.0084 | 5,652 | 48 | 5,700 |
| 485 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 19,000 | 0.0018 | - | 34 | 3,973 | 0.0086 | 18,837 | 163 | 19,000 |
| 486 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | 5,179 | 0.2091 | - | 1,083 | 1,083 | 1.0000 | - | 5,179 | 5,179 |
| 487 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | 2,403 | 0.0850 | - | 204 | 502 | 0.4064 | 1,426 | 977 | 2,403 |
| 488 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule | Contract Number | Shipper Name | Negotiated Rate | Maximum Rate | Capacity Release | Quantity | Contract Rate | Reservation Rate for One-Part Contract | Revenue | Revenue at Maximum Rate | Discount Factor | Discount Adjustment | Discount Adjusted Quantity (g) - (m) | Usage Quantity |
|----------|------------------|--------------------|---------------------------------|--------------------|-----------------|---------------------|----------|------------------|---|---------|-------------------------------|--------------------|------------------------|---|-------------------|
| | | | | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) |
| 489 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 490 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 491 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 492 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 493 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 494 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 495 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 496 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 497 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 498 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 499 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 500 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 501 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 502 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 503 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 504 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 505 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 506 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 507 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 508 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 509 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 510 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 511 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 512 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 513 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 514 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 515 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 516 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 517 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 518 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 519 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 520 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 521 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 522 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 523 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 524 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 525 | ITS-1 | 25703 | ENSERCO ENERGY, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 526 | ITS-1 | 26179 | SOUTHERN CALIFORNIA GAS COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|------------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 527 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | Yes | No | 17,565 | 0.2091 | - | 3,673 | 3,673 | 1.0000 | - | 17,565 | 17,565 |
| 528 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | 15,000 | 0.0611 | - | 917 | 3,137 | 0.2923 | 10,615 | 4,385 | 15,000 |
| 529 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | 17,808 | 0.0511 | - | 910 | 3,724 | 0.2444 | 13,456 | 4,352 | 17,808 |
| 530 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | No | No | 46,529 | 0.0310 | - | 1,442 | 9,729 | 0.1482 | 39,633 | 6,896 | 46,529 |
| 531 | ITS-1 | 27102 | TENASKA MARKETING VENTURES | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 532 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 533 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 534 | ITS-1 | 27373 | WTG GAS MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 535 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 536 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 537 | ITS-1 | 27403 | CALPINE ENERGY SERVICES L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 538 | ITS-1 | 27429 | PPL ENERGYPLUS, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 539 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | 10 | 0.2091 | - | 2 | 2 | 1.0000 | - | 10 | 10 |
| 540 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | 25,547 | 0.2091 | - | 5,342 | 5,342 | 1.0000 | - | 25,547 | 25,547 |
| 541 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 2,322 | 0.0411 | - | 95 | 486 | 0.1955 | 1,868 | 454 | 2,322 |
| 542 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 6,000 | 0.0229 | - | 137 | 1,255 | 0.1092 | 5,345 | 655 | 6,000 |
| 543 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 43,743 | 0.0079 | - | 346 | 9,147 | 0.0378 | 42,088 | 1,655 | 43,743 |
| 544 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 21,333 | 0.0002 | - | 4 | 4,461 | 0.0009 | 21,314 | 19 | 21,333 |
| 545 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | 4,047 | 0.0002 | - | 1 | 846 | 0.0012 | 4,042 | 5 | 4,047 |
| 546 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 56,499 | 0.0550 | - | 3,107 | 11,814 | 0.2630 | 41,640 | 14,859 | 56,499 |
| 547 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 16,802 | 0.0200 | - | 332 | 3,471 | 0.0956 | 15,014 | 1,588 | 16,802 |
| 548 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 549 | ITS-1 | 27500 | ASTRA POWER LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 550 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 551 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 552 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 553 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 554 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 555 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 58,491 | 0.0072 | - | 421 | 12,230 | 0.0344 | 56,478 | 2,013 | 58,491 |
| 556 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | 16,000 | 0.0072 | - | 115 | 3,346 | 0.0344 | 15,450 | 550 | 16,000 |
| 557 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 558 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 559 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 560 | ITS-1 | 27500 | ASTRA POWER LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 561 | ITS-1 | 27570 | BURLINGTON RESOURCES TRADING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 562 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | - | - | - | - | - | - | - | - | - |
| 563 | ITS-1 | 27614 | PNM GAS SERVICES | No | Yes | No | 55,721 | 0.2091 | - | 11,651 | 11,651 | 1.0000 | - | 55,721 | 55,721 |
| 564 | ITS-1 | 27614 | PNM GAS SERVICES | No | No | No | 118,450 | 0.0811 | - | 9,606 | 24,768 | 0.3878 | 72,510 | 45,940 | 118,450 |
| | | | | No | No | No | 37,304 | 0.0710 | - | 2,649 | 7,800 | 0.3396 | 24,635 | 12,669 | 37,304 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity (g)-(m) (n) | Usage Quantity (o) | |
|----------|-------------------------|---------------------------|--|---------------------------|------------------------|----------------------------|-----------------|-------------------------|--|----------------|--------------------------------------|---------------------------|-------------------------------|--|--------------------------|--------|
| | | | | | | | | | | | | | | | | |
| 565 | ITS-1 | 27614 | PNM GAS SERVICES DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP DUKE ENERGY FIELD SERVICES, LP | No | No | No | 7,948 | 0.0310 | - | 246 | 1,662 | 0.1480 | 6,772 | 1,176 | 7,948 | |
| 566 | ITS-1 | 27639 | | No | Yes | No | - | - | - | - | - | - | - | - | - | - |
| 567 | ITS-1 | 27639 | | No | No | No | - | - | - | - | - | - | - | - | - | - |
| 568 | ITS-1 | 27639 | | No | No | No | - | - | - | - | - | - | - | - | - | - |
| 569 | ITS-1 | 27639 | | No | No | No | - | - | - | - | - | - | - | - | - | - |
| 570 | ITS-1 | 27639 | | No | No | No | - | 468 | 0.0610 | - | 29 | 98 | 0.2959 | 330 | 138 | 468 |
| 571 | ITS-1 | 27639 | | No | No | No | No | - | - | - | - | - | - | - | - | - |
| 572 | ITS-1 | 27639 | | No | No | No | No | 10,000 | 0.0126 | - | 126 | 2,091 | 0.0603 | 9,397 | 603 | 10,000 |
| 573 | ITS-1 | 27639 | | No | No | No | No | 9,000 | 0.0080 | - | 72 | 1,882 | 0.0383 | 8,656 | 344 | 9,000 |
| 574 | ITS-1 | 27639 | | No | No | No | No | 31,000 | 0.0079 | - | 245 | 6,482 | 0.0378 | 29,628 | 1,172 | 31,000 |
| 575 | ITS-1 | 27639 | No | No | No | No | 4,000 | 0.0049 | - | 20 | 836 | 0.0239 | 3,904 | 96 | 4,000 | |
| 576 | ITS-1 | 27639 | No | No | No | No | 16,000 | 0.0002 | - | 3 | 3,346 | 0.0009 | 15,986 | 14 | 16,000 | |
| 577 | ITS-1 | 27639 | No | No | No | No | 42,000 | 0.0002 | - | 8 | 8,782 | 0.0009 | 41,962 | 38 | 42,000 | |
| 578 | ITS-1 | 27639 | No | Yes | Yes | No | 5,808 | 0.2091 | - | 1,214 | 1,214 | 1.0000 | 5,808 | 5,808 | 5,808 | |
| 579 | ITS-1 | 27660 | No | No | No | No | 15,160 | 0.0209 | - | 317 | 3,170 | 0.1000 | 13,644 | 1,516 | 15,160 | |
| 580 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | Yes | No | - | - | - | - | - | - | - | - | - | |
| 581 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - | |
| 582 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - | |
| 583 | ITS-1 | 27660 | ABQ ENERGY GROUP | No | No | No | - | - | - | - | - | - | - | - | - | |
| 584 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | No | No | - | - | - | - | - | - | - | - | - | |
| 585 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | 469,590 | 0.2091 | - | 98,191 | 98,191 | 1.0000 | - | 469,590 | 469,590 | |
| 586 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | 25,300 | 0.2091 | - | 5,290 | 5,290 | 1.0000 | - | 25,300 | 25,300 | |
| 587 | ITS-1 | 27724 | WASATCH ENERGY LLC | No | Yes | No | 123,014 | 0.2091 | - | 25,722 | 25,722 | 1.0000 | - | 123,014 | 123,014 | |
| 588 | ITS-1 | 100244 | WASATCH ENERGY LLC | No | Yes | No | - | - | - | - | - | - | - | - | - | |
| 589 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | Yes | No | 6,180 | 0.0002 | - | 1 | 1,292 | 0.0008 | 6,175 | 5 | 6,180 | |
| 590 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | Yes | No | - | - | - | - | - | - | - | - | - | |
| 591 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 592 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 593 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 594 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 595 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 596 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 597 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 598 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 599 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 600 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 601 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |
| 602 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - | |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 603 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 604 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 605 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 606 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 607 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 608 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 609 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 610 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 611 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 612 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 613 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 614 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 615 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 616 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 617 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 618 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 619 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 620 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 621 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 622 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 623 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 624 | ITS-1 | 100244 | CHEVRON U.S.A. INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 625 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 626 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 627 | ITS-1 | 100701 | BEACON PETROLEUM MANAGEMENT, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 628 | ITS-1 | 100787 | PNM - WHOLESALE POWER MARKETING | No | No | No | - | - | - | - | - | - | - | - | - |
| 629 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | 38,000 | 0.2091 | - | 7,946 | 7,946 | 1.0000 | - | 38,000 | 38,000 |
| 630 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | 7,463 | 0.2091 | - | 1,561 | 1,561 | 1.0000 | - | 7,463 | 7,463 |
| 631 | ITS-1 | 100818 | DUKE ENERGY MARKETING AMERICA, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 632 | ITS-1 | 100864 | REGENCY GAS SERVICES WAHA LP | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 633 | ITS-1 | 100868 | CARGILL, INC. | No | Yes | No | 33,607 | 0.2091 | - | 7,027 | 7,027 | 1.0000 | - | 33,607 | 33,607 |
| 634 | ITS-1 | 100994 | OCCIDENTAL ENERGY MARKETING, INC. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 635 | ITS-1 | 100994 | OCCIDENTAL ENERGY MARKETING, INC. | No | No | No | - | - | - | - | - | - | - | - | - |
| 636 | ITS-1 | 101028 | TRISTAR PRODUCER SERVICES OF TEXAS, L.P. | No | Yes | No | 534,781 | 0.2091 | - | 111,823 | 111,823 | 1.0000 | - | 534,781 | 534,781 |
| 637 | ITS-1 | 101028 | TRISTAR PRODUCER SERVICES OF TEXAS, L.P. | No | Yes | No | 51,303 | 0.2091 | - | 10,727 | 10,727 | 1.0000 | - | 51,303 | 51,303 |
| 638 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | 4,707 | 0.0002 | - | 1 | 984 | 0.0010 | 4,702 | 5 | 4,707 |
| 639 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 640 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|---------------------------|-------------------|---------------------|--|---------------------|------------------|----------------------|--------------|-------------------|--|-------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 641 | ITS-1 | 101035 | CONSTELLATION ENERGY COMMODITIES GROUP | No | No | No | - | - | - | - | - | - | - | - | - |
| 642 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 21,389 | 0.2091 | - | 4,472 | 4,472 | 1.0000 | - | 21,389 | 21,389 |
| 643 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 26,178 | 0.2091 | - | 5,474 | 5,474 | 1.0000 | - | 26,178 | 26,178 |
| 644 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 56,446 | 0.2091 | - | 11,803 | 11,803 | 1.0000 | - | 56,446 | 56,446 |
| 645 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | 30,619 | 0.2091 | - | 6,402 | 6,402 | 1.0000 | - | 30,619 | 30,619 |
| 646 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 647 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | No | No | - | - | - | - | - | - | - | - | - |
| 648 | ITS-1 | 101221 | CORAL ENERGY RESOURCES, L.P. | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 649 | ITS-1 | 101268 | SG INTERESTS I, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 650 | ITS-1 | 101318 | MIDWEST UNITED ENERGY, LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 651 | ITS-1 | 101326 | CONNECT ENERGY SERVICES, LLC | No | Yes | No | 30,800 | 0.2091 | - | 6,440 | 6,440 | 1.0000 | - | 30,800 | 30,800 |
| 652 | ITS-1 | 101326 | CONNECT ENERGY SERVICES, LLC | No | No | No | - | - | - | - | - | - | - | - | - |
| 653 | ITS-1 | 101359 | CIMA ENERGY, LTD | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 654 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | Yes | No | 20,082 | 0.2091 | - | 4,199 | 4,199 | 1.0000 | - | 20,082 | 20,082 |
| 655 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | No | No | 8,000 | 0.2091 | - | 1,673 | 1,673 | 1.0000 | - | 8,000 | 8,000 |
| 656 | ITS-1 | 101382 | FRONTIER FIELD SERVICES, LLC | No | No | No | 3,000 | 0.0411 | - | 123 | 627 | 0.1962 | 2,411 | 589 | 3,000 |
| 657 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | 5,000 | 0.0310 | - | 155 | 1,046 | 0.1482 | 4,259 | 741 | 5,000 |
| 658 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | 14,907 | 0.2091 | - | 3,117 | 3,117 | 1.0000 | - | 14,907 | 14,907 |
| 659 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | 4,743 | 0.2091 | - | 992 | 992 | 1.0000 | - | 4,743 | 4,743 |
| 660 | ITS-1 | 101405 | MAGNUS ENERGY MARKETING, LTD | No | No | No | 4,268 | 0.0511 | - | 218 | 892 | 0.2444 | 3,225 | 1,043 | 4,268 |
| 661 | ITS-1 | 101407 | MAGNUS ENERGY MARKETING, LTD | No | No | No | 3,041 | 0.0002 | - | 1 | 636 | 0.0016 | 3,036 | 5 | 3,041 |
| 662 | ITS-1 | 101511 | RED WILLOW PRODUCTION COMPANY | No | Yes | No | 794 | 0.2091 | - | 166 | 166 | 1.0000 | - | 794 | 794 |
| 663 | ITS-1 | 101552 | DEVILAR ENERGY MARKETING LLC | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 664 | ITS-1 | 101642 | MID-STATES ENERGY, LP | No | Yes | No | 260,187 | 0.2091 | - | 54,405 | 54,405 | 1.0000 | - | 260,187 | 260,187 |
| 665 | ITS-1 | 101642 | RED CEDAR GATHERING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| 666 | ITS-1 | 101642 | RED CEDAR GATHERING COMPANY | No | No | No | - | - | - | - | - | - | - | - | - |
| Total Rate Schedule ITS-1 | | | | | | | 4,416,295 | - | - | 494,224 | - | - | 2,052,708 | 2,363,587 | 4,416,295 |
| 667 | FTS-2 | 21372 | NAVAJO TRIBAL UTILITY AUTHORITY | No | Yes | No | - | - | - | - | - | - | - | - | - |
| 668 | FTS-2 | 21982 | OSBORNE, THAD M | No | Yes | No | 5,482 | 0.2091 | - | 1,146 | 1,146 | 1.0000 | - | 5,482 | 5,482 |
| 669 | FTS-2 | 21986 | DAUGHERTY, LEON | No | Yes | No | 116 | 0.2091 | - | 24 | 24 | 1.0000 | - | 116 | 116 |
| 670 | FTS-2 | 21988 | JENKINS, PHILIP | No | Yes | No | 108 | 0.2091 | - | 23 | 23 | 1.0000 | - | 108 | 108 |
| 671 | FTS-2 | 22001 | ROGERS, J T | No | Yes | No | 337 | 0.2091 | - | 70 | 70 | 1.0000 | - | 337 | 337 |
| 672 | FTS-2 | 22027 | SPUR RANCH | No | Yes | No | 50 | 0.2091 | - | 10 | 10 | 1.0000 | - | 50 | 50 |
| 673 | FTS-2 | 22037 | SOUTHWEST GAS CORPORATION | No | Yes | No | 35,801 | 0.2091 | - | 7,486 | 7,486 | 1.0000 | - | 35,801 | 35,801 |

TRANSWESTERN PIPELINE COMPANY, LLC

Calculation of Discount Adjustments - East of Thoreau
Twelve Months Ended May 31, 2006, As Adjusted

| Ln No | Rate Schedule (a) | Contract Number (b) | Shipper Name (c) | Negotiated Rate (d) | Maximum Rate (e) | Capacity Release (f) | Quantity (g) | Contract Rate (h) | Reservation Rate for One-Part Contract (i) | Revenue (j) | Revenue at Maximum Rate (k) | Discount Factor (l) | Discount Adjustment (m) | Discount Adjusted Quantity ((g) - (m)) (n) | Usage Quantity (o) |
|-------|-------------------|---------------------|---------------------------------|---------------------|------------------|----------------------|--------------|-------------------|--|---------------|-----------------------------|---------------------|-------------------------|--|--------------------|
| 674 | FTS-2 | 27798 | ATMOS ENERGY CORPORATION | No | Yes | No | 10,884 | 0.2091 | - | 2,276 | 2,276 | 1.0000 | - | 10,884 | 10,884 |
| 675 | FTS-2 | 101573 | TRAVIS WINEGEART | No | Yes | No | 57 | 0.2091 | - | 12 | 12 | 1.0000 | - | 57 | 57 |
| 676 | | | Total Rate Schedule FTS-2 | | | | 52,835 | | | 11,047 | | | - | 52,835 | 52,835 |
| 677 | PNR | 27507 | CALPINE ENERGY SERVICES L.P. | No | Yes | No | 106,127 | 0.2091 | - | 22,191 | 22,191 | 1.0000 | - | 106,127 | 106,127 |
| 678 | PNR | 100786 | PNM - WHOLESale POWER MARKETING | No | Yes | No | 22,000 | 0.2091 | - | 4,600 | 4,600 | 1.0000 | - | 22,000 | 22,000 |
| 679 | PNR | 101406 | MAGNUS ENERGY MARKETING, LTD | No | Yes | No | 13,941 | 0.2091 | - | 2,915 | 2,915 | 1.0000 | - | 13,941 | 13,941 |
| 680 | | | Total Rate Schedule PNR | | | | 142,068 | | | 29,706 | | | - | 142,068 | 142,068 |
| 681 | | | Total | | | | 389,835,078 | | | \$ 64,052,383 | | | 83,510,916 | 306,324,162 | 300,634,945 |

TRANSWESTERN PIPELINE COMPANY, LLC

Roll-In Analysis - San Juan Phase I & II Expansion

| Line No. | Contract Number (a) | Shipper Name (b) | Contract Quantity (c) | Reservation Rate (d) | 1/ | Revenues (e) | Cost of Service (f) |
|----------|---|---------------------------------------|--------------------------|-------------------------|----|-----------------|------------------------|
| 1 | 24669 | SOUTHERN UTE INDIAN TRIBE | 3,420,494 | \$ 0.0600 | \$ | 197,705 | |
| 2 | 27370 | BP ENERGY COMPANY | 8,030,000 | 0.0650 | | 521,950 | |
| 3 | 27460 | BP ENERGY COMPANY | 7,300,000 | 0.0650 | | 474,500 | |
| 4 | 100284 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | 3,831,770 | 0.1924 | | 737,233 | |
| 5 | 100294 | CONOCOPHILLIPS COMPANY | 14,600,000 | 0.0863 | | 1,259,980 | |
| 6 | 100303 | BP ENERGY COMPANY | 32,982,860 | 0.0650 | | 2,143,886 | |
| 7 | 100524 | CROSS TIMBERS ENERGY SERVICES, INC. | 18,250,000 | 0.1924 | | 3,511,300 | |
| 8 | 100577 | SACRAMENTO MUNICIPAL UTILITY DISTRICT | 2,920,000 | 0.1924 | | 561,808 | |
| 9 | 100583 | RED WILLOW PRODUCTION COMPANY | 10,950,000 | 0.0850 | | 907,322 | |
| 10 | 101156 | SAMSON RESOURCES COMPANY | 3,650,000 | 0.1924 | | 702,260 | |
| 11 | 101456 | CONOCOPHILLIPS COMPANY | 10,950,000 | 0.0454 | | 497,130 | |
| 12 | 101479 | SEMPRA ENERGY TRADING CORP. | 10,950,000 | 0.1020 | | 1,116,900 | |
| 13 | 101480 | CHEVRON U.S.A. INC. | 6,205,000 | 0.0655 | | 406,428 | |
| 14 | 101481 | CONOCOPHILLIPS COMPANY | 3,718,985 | 0.0500 | | 185,949 | |
| 15 | 101507 | CONOCOPHILLIPS COMPANY | 1,825,000 | 0.0630 | | 114,975 | |
| 16 | 101529 | SEMPRA ENERGY TRADING CORP. | 3,650,000 | 0.1020 | | 372,300 | |
| 17 | 101698 | WILLIAMS POWER COMPANY, INC. | 9,125,000 | 0.1924 | | 1,755,650 | |
| 18 | 101706 | SEMPRA ENERGY TRADING CORP. | 2,555,000 | 0.1020 | | 260,610 | |
| 19 | 25071 | BP ENERGY COMPANY | 32,850,000 | 0.0558 | | 1,831,486 | |
| 20 | Total San Juan Phase I & II Expansion Revenues | | | | | \$ 17,559,372 | |
| 21 | San Juan Phase I & II Expansion Cost of Service | | | | | | \$ 7,272,863 2/ |

1/ Discounted rate or maximum tariff rate, as applicable.

2/ See Schedule I-1(c)(1).

TRANSWESTERN PIPELINE COMPANY, LLC

Roll-In Analysis -Gallup Expansion

| Line No. | San Juan Receipts - Rate Schedule FTS-1 (a) | Reservation Quantity (b) | 1/ | Reservation Revenues (c) | 1/ |
|----------|--|-----------------------------|----|-----------------------------|----|
| 1 | San Juan to California | 254,281,360 | \$ | 68,405,404 | |
| 2 | San Juan to East of California | 8,262,500 | | 3,797,794 | |
| 3 | San Juan to San Juan | 162,214,109 | | 17,132,403 | |
| 4 | San Juan to East of Thoreau | 43,435,000 | | 9,707,241 | |
| 5 | Total | <u>468,192,969</u> | | <u>99,042,842</u> | |
| 6 | Average Reservation Rate for San Juan Receipts | \$ 0.2115 | | | |
| 7 | Gallup Expansion Capacity - South of Bloomfield 2/ | <u>18,250,000</u> | | | |
| 8 | Total Gallup Expansion Revenues | \$ <u>3,859,875</u> | | | |
| 9 | Total Gallup Expansion Cost of Service | | \$ | <u>1,782,542</u> | 3/ |

1/ See Statement G, Page 3.

2/ Incremental San Juan capacity added south of Bloomfield compressor in Docket No. CP99-522 is 50,000 per day. In addition the facilities at Gallup restored 140,000 Dth per day of capacity on Transwestern's West of Thoreau mainline facilities.

3/ See Schedule I-1(c)(1).

TRANSWESTERN PIPELINE COMPANY, LLC

Roll-In Analysis - San Juan 2005 Expansion

| Line No. | Contract Number (a) | Shipper Name (b) | Contract Quantity (c) | Reservation Rate (d) | 1/ | Revenues (e) | Cost of Service (f) |
|------------------------|---|------------------------------------|--------------------------|-------------------------|----|----------------------|-------------------------|
| <u>San Juan</u> | | | | | | | |
| 1 | 100922 | CONOCOPHILLIPS COMPANY | 36,500,000 | \$ 0.1924 | \$ | 7,022,600 | |
| 2 | 100923 | RED WILLOW PRODUCTION COMPANY | 9,125,000 | 0.1924 | | 1,755,650 | |
| 3 | 100925 | BURLINGTON RESOURCES TRADING, INC. | 18,250,000 | 0.1924 | | 3,511,300 | |
| 4 | 100926 | BP ENERGY COMPANY | 36,500,000 | 0.1924 | | 7,022,600 | |
| 5 | 100927 | SG INTERESTS I, LTD | 9,125,000 | 0.1924 | | 1,755,650 | |
| 6 | 101078 | CONOCOPHILLIPS COMPANY | 2,920,000 | 0.1924 | | 561,808 | |
| 7 | 101079 | BP ENERGY COMPANY | 2,920,000 | 0.1924 | | 561,808 | |
| 8 | 101123 | ELM RIDGE RESOURCES, INC. | 3,650,000 | 0.1924 | | 702,260 | |
| 9 | 101203 | PNM GAS SERVICES | 2,570,000 | 0.1924 | | 494,468 | |
| 10 | 101316 | CONOCOPHILLIPS COMPANY | 8,760,000 | 0.1654 | | 1,448,764 | |
| 11 | | Total San Juan | | | | <u>24,836,908</u> | |
| <u>East of Thoreau</u> | | | | | | | |
| 12 | 100922 | CONOCOPHILLIPS COMPANY | 36,500,000 | 0.2091 | | 7,632,150 | |
| 13 | 100923 | RED WILLOW PRODUCTION COMPANY | 9,125,000 | 0.2091 | | 1,908,038 | |
| 14 | 100925 | BURLINGTON RESOURCES TRADING, INC. | 18,250,000 | 0.2091 | | 3,816,075 | |
| 15 | 100926 | BP ENERGY COMPANY | 36,500,000 | 0.2091 | | 7,632,150 | |
| 16 | 100927 | SG INTERESTS I, LTD | 9,125,000 | 0.2091 | | 1,908,038 | |
| 17 | 101078 | CONOCOPHILLIPS COMPANY | 2,920,000 | 0.2091 | | 610,572 | |
| 18 | 101079 | BP ENERGY COMPANY | 2,920,000 | 0.2091 | | 610,572 | |
| 19 | 101123 | ELM RIDGE RESOURCES, INC. | 3,650,000 | 0.2091 | | 763,215 | |
| 20 | 101203 | PNM GAS SERVICES | 2,570,000 | 0.2091 | | 537,387 | |
| 21 | 101316 | CONOCOPHILLIPS COMPANY | 8,760,000 | 0.0966 | | 846,356 | |
| 22 | | Total East of Thoreau | | | | <u>26,264,553</u> | |
| 23 | Total San Juan 2005 Expansion Revenues | | | | | \$ <u>51,101,461</u> | |
| 24 | Total San Juan 2005 Expansion Cost of Service | | | | | | \$ <u>19,340,659</u> 2/ |

1/ Contract rate or maximum tariff rate, as applicable. Negotiated contracts shown at maximum tariff rates.

2/ See Schedule I-1(c)(1).

TRANSWESTERN PIPELINE COMPANY, LLC

Roll-In Analysis - Red Rock Expansion

| Line No. | Contract Number (a) | Shipper Name (b) | Contract Quantity (c) | Reservation Rate (d) | 1/ | Revenues (e) | Cost of Service (f) |
|----------|--|------------------------------|--------------------------|-------------------------|----|----------------------|------------------------|
| | <u>West of Thoreau</u> | | | | | | |
| 1 | 27642 | CALPINE ENERGY SERVICES L.P. | 14,600,000 | \$ 0.3644 | \$ | 5,320,240 | |
| 2 | 100048 | FRITO LAY INC | 985,500 | 0.3644 | | 359,116 | |
| 3 | 100049 | WESTERN GAS RESOURCES INC | 3,650,000 | 0.3644 | | 1,330,060 | |
| 4 | 100050 | BP ENERGY COMPANY | 5,475,000 | 0.3644 | | 1,995,090 | |
| 5 | 100051 | UNITED STATES GYPSUM COMPANY | 1,642,500 | 0.3644 | | 598,527 | |
| 6 | 100052 | PPL ENERGYPLUS, LLC | 7,300,000 | 0.3644 | | 2,660,120 | |
| 7 | | Total West of Thoreau | | | | <u>12,263,153</u> | |
| | <u>East of Thoreau</u> | | | | | | |
| 8 | 27642 | CALPINE ENERGY SERVICES L.P. | 14,600,000 | 0.2091 | | 3,052,860 | |
| 9 | 100048 | FRITO LAY INC | 985,500 | 0.2091 | | 206,068 | |
| 10 | 100049 | WESTERN GAS RESOURCES INC | 3,650,000 | 0.2091 | | 763,215 | |
| 11 | 100050 | BP ENERGY COMPANY | 5,475,000 | 0.2091 | | 1,144,823 | |
| 12 | 100051 | UNITED STATES GYPSUM COMPANY | 1,642,500 | 0.2091 | | 343,447 | |
| 13 | 100052 | PPL ENERGYPLUS, LLC | 7,300,000 | 0.2091 | | 1,526,430 | |
| 14 | | Total East of Thoreau | | | | <u>7,036,843</u> | |
| 15 | Total Red Rock Expansion Revenues | | | | | \$ <u>19,299,996</u> | |
| 16 | Total Red Rock Expansion Cost of Service | | | | | | \$ <u>9,169,002</u> 2/ |

1/ Negotiated contracts shown at maximum tariff rates.

2/ See Schedule I-1(c)(1).