



Exhibit No. TW-15

TRANSWESTERN PIPELINE COMPANY, LLC
Weighted Average Cost of Debt Capital
Twelve Months Ended May 31, 2006, as Adjusted

Promissory Notes

Line No.	Description	Senior Unsecured			Revolving Credit	Total	Amortization of Gain on Reacquired Debt	Net	F/N ID
		Due 11-17-14	Due 11-17-16	Due 12-21-10					
		(a)	(b)	(c)	(d)	(e)			
1	Nominal Date of Issue	11-17-04	11-17-04	12-21-05		None			
2	Date of Maturity	11-17-14	11-17-16	12-21-10					
3	Interest Rate	5.39%	5.54%	4.37%					
4	Principal Amount of Issue (Gross Proceeds)	\$ 270,000,000	\$ 250,000,000	\$ 45,000,000	\$ 565,000,000		\$ 565,000,000	1	
5	Underwriter's Discount or Commission				\$0		\$0		
6	Underwriter's Costs as % of Gross Proceeds			0.00%					
7	Issuance Expense	\$ 5,338,098	\$ 4,730,751	\$ 1,477,822	\$ 11,546,671		\$ 11,546,671		
8	Issuance Expense as % of Gross Proceeds	1.98%	1.89%	3.28%					
9	Net Proceeds (L4 - L5 - L7)	\$ 264,661,902	\$ 245,269,249	\$ 43,522,178	\$ 553,453,329		\$ 553,453,329		
10	Net Proceeds Per Unit (\$100) (L9 / L4)	98.02	98.11	96.72					
11	Term of Issue (Years)	10	12	5					
12	Cost of Money (Yield to Maturity)	5.59%	5.70%	8.50%					
13	Debt Outstanding at 05-31-2006	\$ 270,000,000	\$ 250,000,000	\$ 10,000,000	\$ 530,000,000		\$ 530,000,000		
14	Annual Cost of Debt	\$ 15,086,810	\$ 14,244,229	\$ 849,564	\$ 30,180,603		\$ 30,180,603		
15	Weighted Average Cost of Debt on Issuance Principal	5.59%	5.70%	8.50%	5.69%		5.69%		
16	Sinking Fund and Debt Retirements for the Nine Months Ended 02-28-2007	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000		
17	Estimated Debt Outstanding at 02-28-2007	\$ 270,000,000	\$ 250,000,000	\$ -	\$ 520,000,000		\$ 520,000,000		
18	Annual Cost of Debt	\$ 15,086,810	\$ 14,244,229	\$ 849,564	\$ 30,180,603		\$ 30,180,603		
19	Weighted Average Cost of Debt on Issuance Principal	5.59%	5.70%	-	5.80%		5.80%		

1/ Per Revolving Credit Agreement, interest rate is LIBOR + 0.45%. Interest rate of 4.37% shown reflects actual rate as reported in 2005 Form 2.