



Exhibit No. TW-15

TRANSWESTERN PIPELINE COMPANY, LLC
Weighted Average Cost of Debt Capital
Twelve Months Ended May 31, 2006, as Adjusted

Line No.	Description	Promissory Notes					F/N ID
		Senior Unsecured Due 11-17-14 (a)	Senior Unsecured Due 11-17-16 (b)	Revolving Credit Due 12-21-10 (c)	Total (d)	Amortization of Gain on Recquired Debt (e)	
1	Nominal Date of Issue	11-17-04	11-17-04	12-21-05		None	1
2	Date of Maturity	11-17-14	11-17-16	12-21-10			
3	Interest Rate	5.39%	5.54%	4.37%			
4	Principal Amount of Issue (Gross Proceeds)	\$ 270,000,000	\$ 250,000,000	\$ 45,000,000	\$ 565,000,000	\$	565,000,000
5	Underwriter's Discount or Commission				\$0		\$0
6	Underwriter's Costs as % of Gross Proceeds			0.00%			
7	Issuance Expense	\$ 5,338,098	\$ 4,730,751	\$ 1,477,822	\$ 11,546,671	\$	11,546,671
8	Issuance Expense as % of Gross Proceeds	1.98%	1.89%	3.28%			
9	Net Proceeds (L4 - L5 - L7)	\$ 264,661,902	\$ 245,269,249	\$ 43,522,178	\$ 553,453,329	\$	553,453,329
10	Net Proceeds Per Unit (\$100) (L9 / L4)	98.02	98.11	96.72			
11	Term of Issue (Years)	10	12	5			
12	Cost of Money (Yield to Maturity)	5.59%	5.70%	8.50%			
13	Debt Outstanding at 05-31-2006	\$ 270,000,000	\$ 250,000,000	\$ 10,000,000	\$ 530,000,000	\$	530,000,000
14	Annual Cost of Debt	\$ 15,086,810	\$ 14,244,229	\$ 849,564	\$ 30,180,603	\$	30,180,603
15	Weighted Average Cost of Debt on Issuance Principal	5.59%	5.70%	8.50%	5.69%		5.69%
16	Sinking Fund and Debt Retirements for the Nine Months Ended 02-28-2007	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$	10,000,000
17	Estimated Debt Outstanding at 02-28-2007	\$ 270,000,000	\$ 250,000,000	\$ -	\$ 520,000,000	\$	520,000,000
18	Annual Cost of Debt	\$ 15,086,810	\$ 14,244,229	\$ 849,564	\$ 30,180,603	\$	30,180,603
19	Weighted Average Cost of Debt on Issuance Principal	5.59%	5.70%	-	5.80%		5.80%

1/ Per Revolving Credit Agreement, interest rate is LIBOR + 0.45%. Interest rate of 4.37% shown reflects actual rate as reported in 2005 Form 2.