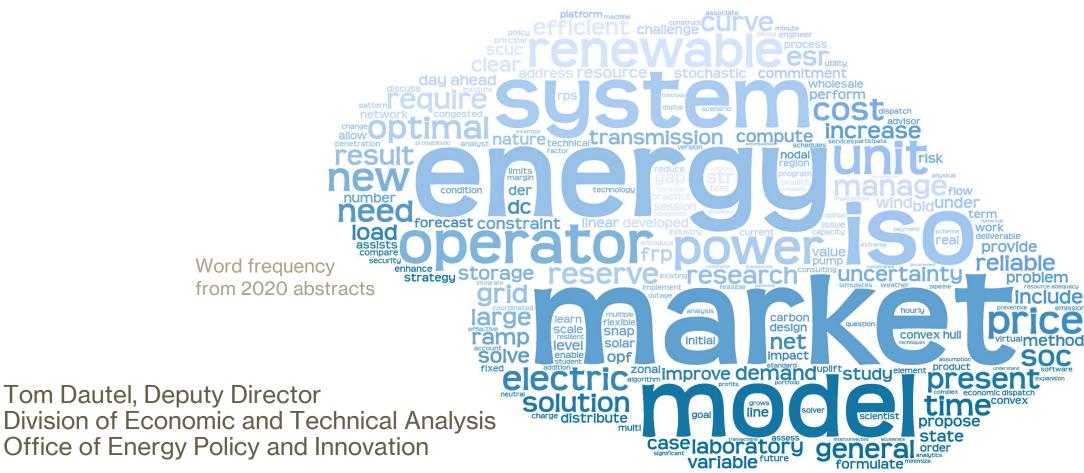
2020 FERC Power Market Software Conference – June 23-25 Welcome and Introductory Remarks



Disclaimer: These comments represent only my opinion and do not represent the opinions of the Federal Energy Regulatory Commission or any Commission members

Administrative Announcements

- All virtual: Due to COVID-19, conference is virtual (WebEx) this year
- <u>Slides/materials</u>: Download from <u>ferc.gov</u> calendar or <u>go.usa.gov/xwvED</u>
- <u>Timing</u>: 20 minutes of presentation time and 10 minutes of Q&A
- Muting: Commission staff will try to keep all attendees muted, except for the presenter and Q&A participants
- <u>Q&A</u>:
 - Please type questions or topics into the "chat" portion of the WebEx
 - Staff will call on questions and unmute you when you are called on during the Q&A (time permitting)
- WebEx registration:
 - You received a confirmation email from FERC with three WebEx links, one to register (with WebEx) for each day of the conference
 - Multiple WebEx registrations are necessary to reserve slots for registered participants (given our WebEx license limitations)





Conference Facts

- This year is the 11th annual conference
- Started in 2010 by Office of Energy Policy and Innovation (OEPI)
- In the last 11 years, there have been more than 500 presentations, and attendees from 6 continents
- This year has:
 - Virtual attendees from at least 4 continents and 8 countries, representing 16 nationalities
 - 32 presentations from 101 individual authors representing 32 organizations
- Mix of seasoned industry veterans and student presenters
- Representatives from ISOs, national labs, universities, private industry, and government

Conference Facts

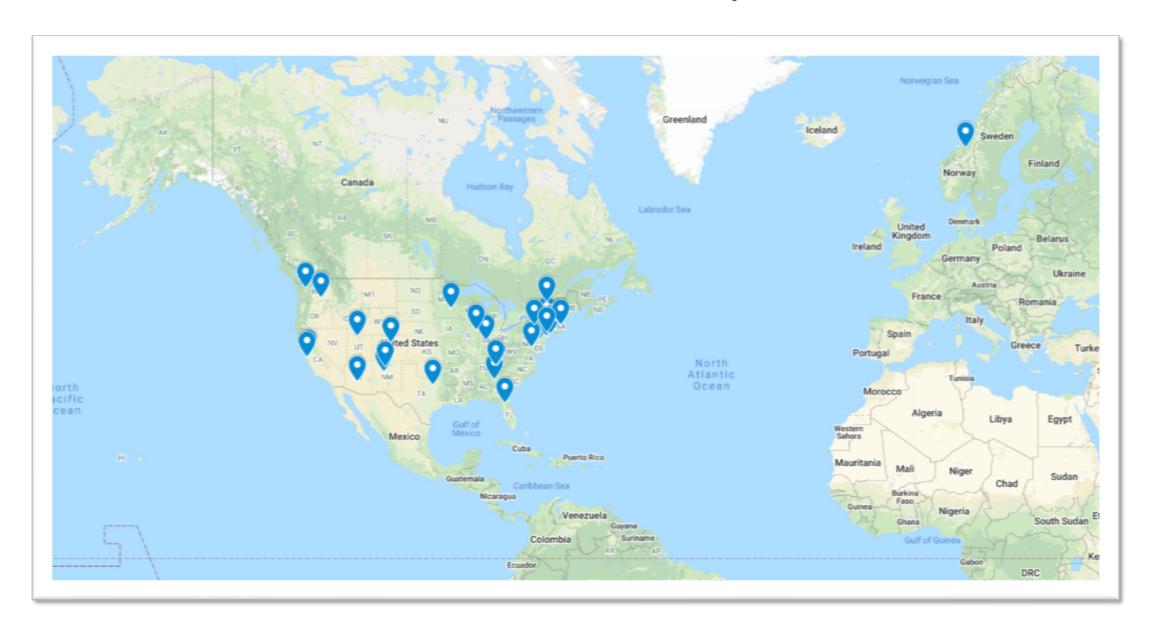
Serving Size 3 days (72h) Servings per Conference 1

| Calories () | Calories from Fat |
|--|-------------------|
| | % Daily Value |
| Presentations 32 | 300 % |
| Count by lead presenter o | rganization |
| ISOs/RTOs 8 | |
| National Labs 7 | 75 % |
| Academic 11 | 66 % |
| Industry/Consulting 4 | 103 % |
| Research Organiations 1 | 38 % |
| GOV Agencies 1 | 9 % |
| Organizations participatin | |
| ISOs/RTOs 4 | g as authors 32 |
| National Labs 6 | 352 |
| Academic 14 | |
| Industry/Consulting 6 | |
| Research Ores | |
| Research Organizations 1 Gov Agencies 1 | |



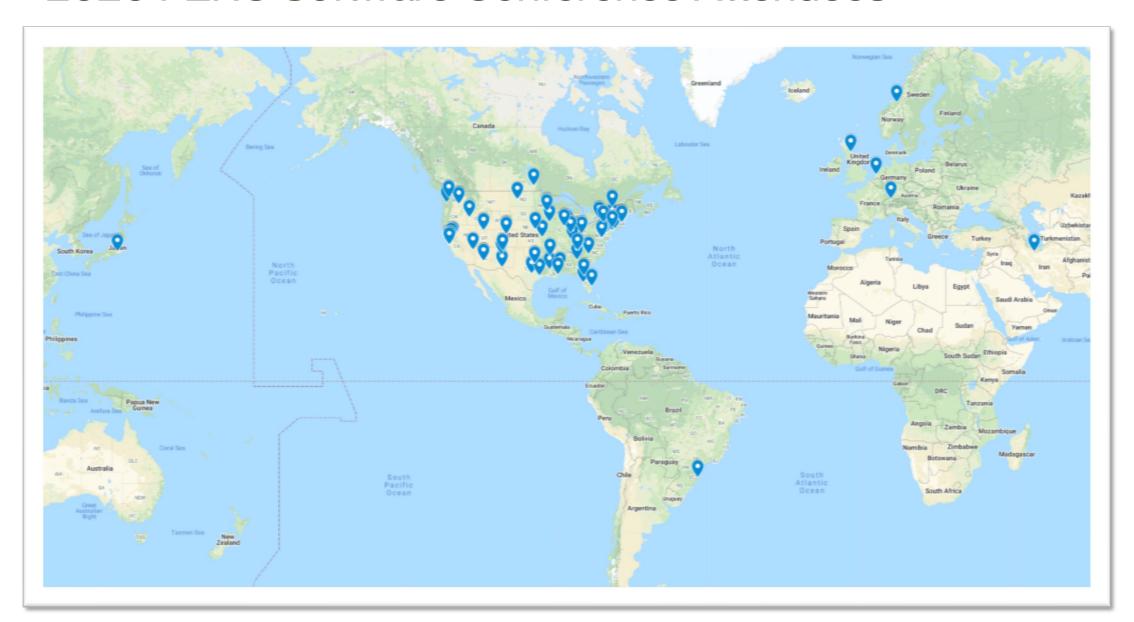
2020 FERC Software Conference Speakers/Authors





2020 FERC Software Conference Attendees





FERC Regulation of Electric Markets

FERC Does

- Regulates wholesale sales of electricity (market design, rates)
- Regulates interstate transmission of electricity
- Protect reliability of transmission system through mandatory reliability standards
- Monitor electricity markets and enforces rules/regulations

FERC Does Not

- Regulate retail electricity sales
- Regulate local distribution of electricity
- Approve siting or physical construction of electric generation or (most) transmission
- Regulate the safety or construction of nuclear power plants

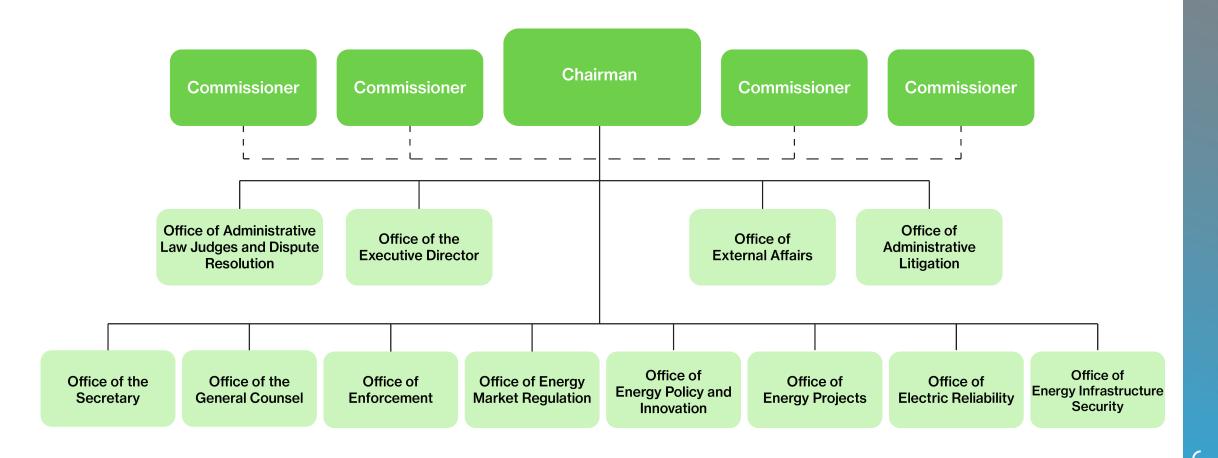
FERC Structure

- Independent agency within Department of Energy
- Five Commissioners (Presidential appointment, Senate confirmation)
- One Commissioner designated by President to be Chairman
- Commission orders decided by vote of Commission members
- Chairman leads agency's agenda and heads-up a multidisciplinary professional staff
 - Economists
 - Engineers
 - Operations research analysts
 - Industry/scientific specialists (e.g., fisheries biologists)
 - Lawyers
 - Accountants
 - Support staff



FERC Structure





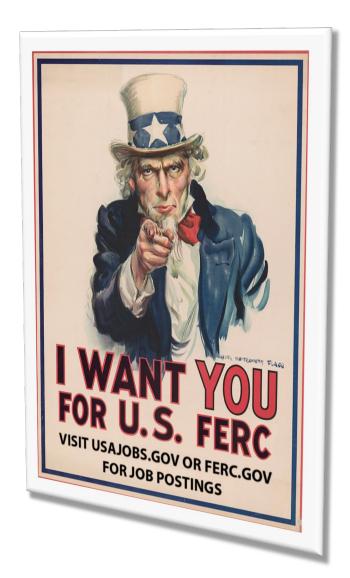
Some FERC/OEPI Electricity Market Initiatives

- Market design/incentives
 - Price formation whitepapers (AD14-14)
 - Offer caps (Order 831)
 - Uplift and Transparency (Order 844)
 - Shortage pricing/settlement intervals (Order 825)
 - Fast-start pricing (Dec 2017 show-cause orders)
 - Transmission incentives (Mar 20, 2020 NOPR, RM20-10)
- Other efficiency and/or removing barriers to entry
 - Storage (Order 841)
 - Demand response (Order 745, EPSA v. FERC Supreme Court decision)
 - Variable energy resources (Order 764)
 - Merchant transmission (Jan 17, 2013 policy statement, AD12-9)
 - Transmission line ratings/grid-enhancing technologies (2019 conferences, AD19-15, AD19-19)

- Transmission open access, et al.
 - Transmission open access (Orders 888/889/890)
 - Interconnection (Orders 2003/2006/792/845)
 - Transmission planning (Order 1000)
- Industry/stakeholder information, communication
 - Annual software conference (AD10-12)
 - Market data analysis (Order 760)
 - Summer/Winter Assessment reports (go.usa.gov/xwVtE)
 - Industry outreach
 - Annual demand response/advanced metering report (go.usa.gov/xwVME)
 - RTO-scale test problems (AD10-12-002, go.usa.gov/xwy9h)
 - OPF staff papers (go.usa.gov/xwyX4)

FERC/OEPI Hires Analysts Just Like You!

- In last ranking (2019), FERC ranked by Partnership for Public Service:
 - #1 mid-sized Federal agency to work for
 - #1 in work-life balance (six years in a row)
 - bestplacestowork.org/rankings/detail/DR00
- FERC/OEPI positions include (among others):
 - Operations research analysts
 - Engineers
 - Economists
 - Energy industry analysts (math, science, policy, business, etc.)
- OEPI analysts work on research, rulemakings, docketed cases
- Internships periodically available
- All jobs/internships posted at <u>usajobs.gov</u> and <u>ferc.gov</u>





Enjoy the Conference!

