138 FERC ¶ 61,122 UNITED STATES OF AMERICA FEDERAL ENERGY REGULATORY COMMISSION

Locational Exchanges of Wholesale Electric Power

Docket No. RM11-9-000

NOTICE TERMINATING PROCEEDING

(February 16, 2012)

1. On February 17, 2011, the Commission issued a Notice of Inquiry (NOI) concerning the regulatory treatment of locational exchanges of wholesale electric power. The Commission sought guidance as to the circumstances under which locational exchanges of wholesale electric power should be permitted generically and circumstances under which the Commission should consider locational exchanges of wholesale electric power on a case-by-case basis. The Commission received 17 comments from interested parties addressing various issues presented in the NOI. The Commission has determined that there is no basis for continuing this proceeding through the initiation of a rulemaking process and, instead, addresses related issues in an order issued contemporaneously with this order.¹ Therefore, the Commission is terminating this proceeding.

The Commission orders:

The Notice of Inquiry issued by the Commission in this proceeding is hereby terminated.

By direction of the Commission.

(SEAL)

Kimberly D. Bose, Secretary.

¹ 138 FERC ¶ 61,121 (2012).