OE ENERGY MARKET SNAPSHOT
Southeast Version – January 2014 Data

Office of Enforcement
Federal Energy Regulatory Commission
February 2014
Natural Gas and Fuels Markets
# Southeast Annual Average Day-Ahead Prices

<table>
<thead>
<tr>
<th></th>
<th>Average Day Ahead Prices ($/MMBtu)</th>
<th>Houston Ship Chnl</th>
<th>Katy Texas</th>
<th>Waha Hub</th>
<th>Carthage TX</th>
<th>Henry Hub</th>
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<tbody>
<tr>
<td><strong>2011</strong></td>
<td>Annual</td>
<td>3.93</td>
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<td>3.92</td>
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<td></td>
<td>Summer</td>
<td>4.09</td>
<td>4.10</td>
<td>4.03</td>
<td>3.98</td>
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<td></td>
<td>Winter 2011/2012</td>
<td>2.69</td>
<td>2.71</td>
<td>2.67</td>
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<td><strong>2012</strong></td>
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<td>2.71</td>
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<td></td>
<td>Summer</td>
<td>2.65</td>
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<td>2.62</td>
<td>2.62</td>
<td>2.69</td>
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<tr>
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<td>Winter 2012/2013</td>
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<td><strong>2013</strong></td>
<td>Annual</td>
<td>3.70</td>
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<tr>
<td></td>
<td>Summer</td>
<td>3.75</td>
<td>3.76</td>
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<td>Winter 2013/2014</td>
<td>4.48</td>
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<td><strong>2014 YTD</strong></td>
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<td>5.99</td>
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<td>Winter 2014/2015</td>
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Notes:
Source: Derived from ICE data

Updated 2/18/2014
Southeast Natural Gas Market: Day-Ahead Prices

Source: Derived from ICE data

Notes:

Updated 2/18/2014

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Southeast Day-Ahead Basis

Source: Derived from ICE data

Updated 2/18/2014
Southeast Natural Gas Market: Average Basis to Henry Hub

Southeast Monthly Average Basis Value To Henry Hub

Source: Derived from ICE data

Notes:

Updated 2/18/2014
Southeast Natural Gas Market: Gulf Coast Daily Demand

Daily Gulf Coast Natural Gas Demand All Sectors

Source: Derived from Bentek Energy data
Note: Data derived from interstate natural gas pipeline flows.

Updated: February 2014
Source: Derived from Bentek Energy data

Updated: February 2014
Southeast Natural Gas Consumption for Power Generation

Source: Derived from Bentek Energy data

Updated: February 2014
Electricity Markets
ERCOT Real Time Prices—Two Year History

Source: Genscape via Bloomberg

Updated February 18, 2014