OE ENERGY
MARKET SNAPSHOT
Midwest Version – January 2014 Data

Office of Enforcement
Federal Energy Regulatory Commission
February 2014
Natural Gas and Fuels Markets
## Midwest Annual Average Day-Ahead Natural Gas Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Day Ahead Prices ($/MMBtu)</th>
<th>Chicago City Gate</th>
<th>MichCon</th>
<th>AECO C Hub Natural Gas/USD</th>
<th>Dawn Ontario USD</th>
<th>NNG/NBP Ventura</th>
<th>Henry Hub</th>
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<tbody>
<tr>
<td></td>
<td>Summer</td>
<td>4.24</td>
<td>4.33</td>
<td>3.78</td>
<td>4.44</td>
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<td>Winter 2011/2012</td>
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<td>3.21</td>
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<td>2013</td>
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<tr>
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<td>Summer</td>
<td>3.85</td>
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<td>2014 YTD</td>
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<td>7.65</td>
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<td>Winter 2014/2015</td>
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Notes:

Source: Derived from ICE data

Updated 2/18/2014
Midwest Natural Gas Market: Day-Ahead Prices

Source: Derived from ICE data

Updated 2/18/2014
Midwest Monthly Average Basis Value To Henry Hub

Source: Derived from ICE data

Updated 2/18/2014
Midwest Day-Ahead Basis

Day-Ahead Basis Averaged Monthly ($/MMBtu)

- Avg Monthly Chicago City Gate Basis
- Avg Monthly MichCon Basis
- Avg Monthly AECO Basis
- Avg Monthly Dawn Ontario Basis
- Avg Monthly Northern Natural Ventura Basis

Source: Derived from ICE data

Updated 2/18/2014
Midwest Natural Gas Market: Daily Demand

Daily Midwest Natural Gas Demand All Sectors

Source: Derived from Bentek Energy data

Note: Data derived from interstate natural gas pipeline flows.

Updated: February 2014
Midwest Natural Gas Consumption for Power Generation

Source: Derived from Bentek Energy data

Updated: February 2014
Electricity Markets
MISO Real Time Prices—Two Year History

MISO Daily Average Real Time LMP

- Indiana Hub Daily Avg Real Time Price
- Illinois Hub Daily Avg Real Time Price
- Michigan Hub Avg Real Time Price
- Minnesota Hub Daily Avg Real Time Price

Source: Genscape via Bloomberg
MISO System Daily Average Load — Two Year History

MISO Daily System Load

Weighted Daily Avg Load (GW)

- On-Peak
- Off-Peak

Source: Genscape via Bloomberg

Updated February 18, 2014