Agenda

- Tech Conference Agenda
- Introductions
- eForms Refresh Implementation
- Adoption of XBRL standard at FERC
- Questions
eForms Refresh - Tech Conference Schedule

**Day One - March 24, 2020**

**09:00**
Introductions, eForms Refresh

- Background and General Demonstration
- Implementation
- Adoption of XBRL
- eForms Submission Portal
- B2B API – External Submission
- Demonstration

**10:00**

**12:00**
Lunch

**13:00**
Form Nos. 1, 1-F, 3-Q (Electric)
- Format Enhancements
- Implementation Timeline
- Comments and Inquiries Received through Yeti
- Q&A

**17:00**
Form Discussion

**Day Two - March 25, 2020**

**09:00**
Introduction & continuation of Form 1 if needed

- Form No. 60
  - Company Registration and Company Identifiers
  - Format Enhancements
  - Implementation Timeline
  - Q&A

**10:00**

**12:00**
Lunch

**13:00**
Form No. 714
- Company Registration and Company Identifiers
- Format Enhancements
- Implementation Timeline
- Q&A

**17:00**
Form Discussion

**Day Three - March 26, 2020**

**09:00**
Introduction

- Form Nos. 2, 2-A, 3-Q (Natural Gas)
  - Format Enhancements
  - Implementation Timeline
  - Q&A

**12:00**
Lunch

**13:00**
Form No. 6
- Company Registration and Company Identifiers
- Format Enhancements
- Implementation Timeline
- Q&A

**17:00**
Form Discussion
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Meet the Deloitte-XBRL Implementation Team

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eForms Refresh Implementation – At a glance

What is changing

• Filers will create an instance document submission file and submit via FERC’s online web portal, no separate database will be required
• FERC’s standard taxonomy will be publicly available to map elements into the company’s XBRL file
• Reporting information within the forms will be required to be mapped to an element included in FERC’s standard XBRL taxonomy

What is the expected impact

• The most significant impact will likely be experienced in the first year:
  - Significant effort will be required to review the appropriate tag selection during initial implementation
  - Additional software or vendor costs will be incurred to build taxonomy
• Minimal effort should be required to respond to incremental changes to the taxonomy and requirements beyond the first year

Other considerations

• Milestones for XBRL completion and review should be built into filing calendar timelines
• Resources who will prepare and review XBRL will need to be identified:
  - XBRL team members should include those current resources who have a deep knowledge of the current filings
• A robust data quality review and control process should be incorporated into the company’s existing period-end process
Adoption of XBRL

FERC\(^1\) will adopt XBRL\(^2\) standard for all filers submitting Forms 1, 1-F, 2, 2-A, 3-Q, 6, 6-Q, 60, and 714, in 2021.

FERC is adopting XBRL as it supports the following:

- **Effective production** of Financial Information
  - A standards-based method with which allows users to prepare, publish, and exchange information in a variety of formats.

- **Effective consumption** of Financial Information
  - Offers cost savings, greater efficiency, and improved accuracy in supplying informational data.

- **Greater transparency**
  - Offers increased transparency to all stakeholders at a granular level. Increases comparability of data.

\(^1\): Federal Energy Regulatory Commission  
\(^2\): eXtensible Business Reporting Language
Benefits of XBRL

The XBRL standard provides a **language** in which all the reporting elements that make up the FERC forms can be authoritatively defined, to render analysis across all filers possible.

**Comparability** – Enables “apples-to-apples” comparison of financial data between multiple companies

**Standardization** – Facilitates data exchange by serving as a standardized virtual shipping container for financial information

**Traceability** – Barcodes, like XBRL tags, show data about the object to which it attaches, XBRL tags are the machine-readable representation of meta-data
Filers can use eForms Refresh portal to submit filings, browse submission history and check the status of a Submission.
B2B API - External Submission

eForms Refresh system also provides a B2B API that allows filers to make submissions using an API.
Questions and answers