Agenda

• Project Overview
• Evaluation of Data Fields
• Evaluation of Data Collection Method
• Next Steps
• Open Discussion
  – Filer feedback
Project Overview

• The EQR Reassessment Project arose from:

  – Filer feedback requesting:
    • More streamlined filing process
    • Improved functionality, such as the ability to append EQR submissions
    • Clarification of validation and error messages

  – Internal staff analysis reassessing current EQR filing requirements, data collection, and validation rules
Evaluation of Data Fields

The Reassessment project includes evaluation of all aspects of EQR, for example:

- Eliminate, replace, add, modify or keep data fields unchanged
- Clarify definitions or delete potentially redundant fields
- Expand allowable values for fields to capture new product names listed in Appendix A
- Assess field specifications and requirements (e.g. expand allowable decimal places)
Evaluation of Data Collection Method – XML Based

• New filing system that would improve functionality, for example, include the ability to append data

• New filing system that would accommodate and support submission of large files, improve data accuracy, and reduce burden on filers

• Possible filing of EQRs using XML-based format such as Extensible Business Reporting Language (XBRL)

• Possible elimination of EQR manual entry and CSV filing options
Possible Benefits of Using XBRL

• XBRL is an open-source international standard for digital business reporting, which increases accessibility of information by using a uniform XML format

• Would conform with recently adopted XBRL-based solution for filing FERC Form Nos. 1, 1-F, 2, 2-A, 3-Q, 60, and 714

• Would allow filers to append data to their EQR filings

• Has the potential to simplify, clarify and/or reduce EQR validation rules
  – Example: Eliminate extra steps in trouble-shooting errors during submission process
Next Steps

• Long-term project: staff anticipates several years before implementation, with ample time for testing built into project timeline

• Nearer-term: Gather industry feedback on the EQR Reassessment Project by conducting technical conferences and/or workshops addressing each section of the EQR (e.g. Identification, Contract, and Transaction)

• Ongoing: Provide project status updates during the semi-annual EQR Users Group Meetings
Open Discussion

• Answer questions submitted by participants calling in or joining via WebEx
  – Email questions to: EQRUsersGroup@ferc.gov

• Discussion Topics:
  – What are the most challenging aspects of filing the EQR?
  – What are the most confusing fields in the EQR?
  – Do you think there are greater efficiencies that could be established between the EQR and other FERC reporting systems? If so, which ones?
  – What extra data do you think should be collected in EQR?
  – What field(s) do you think should be added/modified in EQR?