

Portland Natural Gas Transmission System  
Federal, State and Local Income Taxes

Line No.	Description (a)	Statement or Schedule Reference (b)	Base Period Amount (c)	Test Period Adjustment Amount	Test Period Amount
1	Rate Base		\$ 2,301,342	\$ (92,985)	\$ 2,208,356
2	<b>Return Allowance</b>	Statement B	\$ 234,802	\$ (9,487)	\$ 225,315
3	Debt Cost		\$ 72,699	\$ (2,937)	\$ 69,761
4	Taxable Return		\$ 162,103	\$ (6,550)	\$ 155,554
5	Federal and State Income Taxes		<u>\$ 111,015</u>	<u>\$ (4,486)</u>	<u>\$ 106,529</u>