

**Portland Natural Gas Transmission System  
 Analysis of Regulatory Commission Expenses - Account No. 928  
 12 Month Period Ended December 31, 2007, As Adjusted**

(In Dollars)

Line No.	Vendor (a)	Description (b)	Base Period Amount (c)
1	9207670 Delaware Inc.	Rate Case third party costs	84,183
2	FERC	Annual Fee	<u>99,247</u>
3	Total Regulatory Expenses		<u>183,430</u>
	Test Period Adjustments		
4	Normalization Adjustment		342,336
5	Increase in FERC Annual Fee		<u>1,817</u>
6	Total Test Period Adjustments		<u>344,153</u>
7	Total Regulatory Expenses As Adjusted		<u><u>527,583</u></u>

Estimated Rate Case Expenses

Description	Total
8 Legal Fees	1,035,000
9 Other Outside Services	800,000
10 Reclassification of expense to normalize in lieu of 100% recovery	213,412
11 Base period expense	<u>84,183</u>
	2,132,595
12 Amortization period	5 Years
13 Amortization per Year	426,519
14 Less: Base period amount	<u>84,183</u>
15 Normalization Adjustment	<u><u>342,336</u></u>