

Portland Natural Gas Transmission System
 Federal, State and Local Income Taxes

Line No.	Description (a)	Statement or Schedule Reference (b)	Base Period Amount (c)	Test Period Adjustment Amount	Test Period Amount
1	Rate Base		\$ 2,301,342	\$ (92,985)	\$ 2,208,356
2	Return Allowance	Statement B	\$ 234,802	\$ (9,487)	\$ 225,315
3	Debt Cost		\$ 72,699	\$ (2,937)	\$ 69,761
4	Taxable Return		\$ 162,103	\$ (6,550)	\$ 155,554
5	Federal and State Income Taxes		\$ 111,015	\$ (4,486)	\$ 106,529