

**Portland Natural Gas Transmission System**  
**Analysis of Regulatory Commission Expenses - Account No. 928**  
**12 Month Period Ended December 31, 2007, As Adjusted**

(In Dollars)

Line No.	Vendor (a)	Description (b)	Base Period Amount (c)
1	9207670 Delaware Inc.	Rate Case third party costs	84,183
2	FERC	Annual Fee	<u>99,247</u>
3	Total Regulatory Expenses		<u>183,430</u>
	Test Period Adjustments		
4	Normalization Adjustment		342,336
5	Increase in FERC Annual Fee		<u>1,817</u>
6	Total Test Period Adjustments		<u>344,153</u>
7	Total Regulatory Expenses As Adjusted		<u><u>527,583</u></u>

Estimated Rate Case Expenses

	Description	Total
8	Legal Fees	1,035,000
9	Other Outside Services	800,000
10	Reclassification of expense to normalize in lieu of 100% recovery	213,412
11	Base period expense	<u>84,183</u>
		2,132,595
12	Amortization period	5 Years
13	Amortization per Year	426,519
14	Less: Base period amount	<u>84,183</u>
15	Normalization Adjustment	<u><u>342,336</u></u>