

Portland Natural Gas Transmission System
Analysis of Regulatory Commission Expenses - Account No. 928
12 Month Period Ended December 31, 2007, As Adjusted

(In Dollars)

Line No.	Vendor (a)	Description (b)	Base Period Amount (c)
1	9207670 Delaware Inc.	Rate Case third party costs	<u>84,183</u>
2	Total Regulatory Commission Expenses per Books		<u>84,183</u>
3	Test Period Adjustments - Normalization Adjustment		<u>342,336</u>
4	Total Test Period Adjustments		<u>342,336</u>
5	Total Regulatory Commission Expenses As Adjusted		<u><u>426,519</u></u>

Estimated Rate Case Expenses

	Description	Total
6	Legal Fees	1,035,000
7	Outside Services	800,000
8	Reclassification of expense to normalize in lieu of 100% recovery	213,412
9	Base period expense	<u>84,183</u>
		<u>2,132,595</u>
9	Amortization period	5 Years
10	Amortization per Year	426,519
11	Less: Base period amount	<u>84,183</u>
12	Normalization Adjustment	<u><u>342,336</u></u>