

**Portland Natural Gas Transmission System  
 Analysis of Regulatory Commission Expenses - Account No. 928  
 12 Month Period Ended December 31, 2007, As Adjusted**

(In Dollars)

Line No.	Vendor (a)	Description (b)	Base Period Amount (c)
1	9207670 Delaware Inc.	Rate Case third party costs	<u>84,183</u>
2		Total Regulatory Commission Expenses per Books	<u>84,183</u>
3		Test Period Adjustments - Normalization Adjustment	<u>342,336</u>
4		Total Test Period Adjustments	<u>342,336</u>
5		Total Regulatory Commission Expenses As Adjusted	<u><u>426,519</u></u>

Estimated Rate Case Expenses

Description	Total
6 Legal Fees	1,035,000
7 Outside Services	800,000
8 Reclassification of expense to normalize in lieu of 100% recovery	213,412
9 Base period expense	<u>84,183</u>
	2,132,595
9 Amortization period	5 Years
10 Amortization per Year	426,519
11 Less: Base period amount	<u>84,183</u>
12 Normalization Adjustment	<u><u>342,336</u></u>