

Date: June 3<sup>rd</sup>, 2003  
To: Mr. Tommy Grice, EDG/Chevron  
From: Connie Babin, Superior Energy Svcs.  
Marine Division  
Re: Liftboat Proposal – Pipeline P&A Project

Dear Sir;

We are pleased to offer you the services of our Class 145/150 for your above reference project, subject to availability and for the following charter hire rates;

Class 145/150: \$6,500.00/day (5 USCG crew for 12 daylight hours)

Subsistence: \$17.00/17.00/person/meal/bunk/day.

Plus all fuel and water consumed during charter hire.

Overtime for crew only after 6pm: \$35.00/hr/each.

Mobe/Demobe: Dock to Dock

Standby rate for inclement weather – all work ceases – 50% of dayrate per day.

Note: 12 hr. minimum of inclement weather causing cessation of work.

With the hopes this meets your request, we thank you for thinking of us.

Sincerely yours,

Connie Babin

Via e-mail: tggrice@edg.net