

Gas Transmission Northwest Corporation

Docket No. RP06-  
Statement M  
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Income Statement  
For the Twelve Months Ended March 31, 2006  
(Unaudited)

Line No.	Description (a)	\$ (b)
1	<b>UTILITY OPERATING INCOME</b>	
2	Gas Operating Revenues (400)	222,229,289
3	Operating Expenses	
4	Operation Expenses (401)	46,505,510
5	Maintenance Expenses (402)	7,608,527
6	Depreciation Expense (403)	41,243,240
7	Amortization and Depletion of Utility Plant (404-405)	1,767,016
8	Regulatory Debits (407.3)	1,844,066
9	(Less) Regulatory Credits (407.4)	0
10	Taxes Other than Income Taxes (408.1)	11,135,754
11	Income Taxes-Federal (409.1)	4,015,964
12	Income Taxes-Other (409.1)	645,394
13	Provision of Deferred Income Taxes (410.1)	28,451,168
14	(Less) Prov for Deferred Income Taxes-Cr (411.1)	(2,973,828)
15	TOTAL Utility Operating Expenses	146,190,467
16	Net Utility Op Inc	76,038,822
17	<b>OTHER INCOME AND DEDUCTIONS</b>	
18	Other Income	
19	Equity in Earnings of Subsidiary Companies (418.1)	2,171,164
20	Interest and Dividend Income (419)	11,673,537
21	Allowance for Other Funds Used During Construction (419.1)	306,184
22	Miscellaneous Nonoperating Income (421)	22,727,005
23	TOTAL Other Income	36,877,890
24	Other Income Deductions	
25	Donations (426.1)	283,560
26	Penalties (426.3)	0
27	Other Deductions (426.5)	10,439,986
28	TOTAL Other Income Deductions	10,723,546
29	Taxes Applic. to Other Income and Deductions	
30	Income Taxes-Federal (409.2)	(9,530,023)
31	Income Taxes-Other (409.2)	(1,531,604)
32	Provision for Deferred Income Taxes (410.2)	20,069,705
33	(Less) Provision for Deferred Income Taxes-Credit (411.2)	4,285,225
34	TOTAL Taxes on Other Inc and Deduct	4,722,853
35	Net Other Income and Deductions	21,431,490
36	<b>INTEREST CHARGES</b>	
37	Interest on Long-Term Debt (427)	27,463,712
38	Amortization of Debt Disc. and Expense (428)	263,446
39	Amortization of Loss on Reacquired Debt (428.1)	1,955,947
40	(Less) Amortization of Premium on Debt-Credit (429)	266,300
41	(Less) Amort of Gain on Reacquired Debt-Credit (429.1)	143,611
42	Interest on Debt to Associated Companies (430)	385,856
43	Other Interest Expense (431)	428,926
44	(Less) AFBFC-Credit (432)	112,183
45	Net Interest Charges	29,975,793
46	Inc Before Extraordinary Items	67,494,520
47	Net Income	67,494,520