

**Gas Transmission Northwest Corporation**

Summary Cost of Capital  
at March 31, 2006, as adjusted

<u>Type of Capital</u>	<u>Ratios</u>	<u>Cost Rate</u>		<u>Weighted Cost Rate</u>	
		<u>Low</u>	<u>High</u>	<u>Low</u>	<u>High</u>
Long-Term Debt	37.01%	5.96%	5.96%	2.206%	2.206%
Common Equity	<u>62.99%</u>	13.00%	15.00%	<u>8.189%</u>	<u>9.449%</u>
Total	<u>100.00%</u>			<u>10.395%</u>	<u>11.655%</u>

Indicated levels of fixed charge coverage assuming that  
the Company could actually achieve its overall cost of capital:

Pre-tax coverage of interest expense based upon a  
35.0000% federal income tax rate

( 14.804% ÷ 2.206% )  
( 16.743% ÷ 2.206% )

6.71 x  
7.59 x

Post-tax coverage of interest expense

( 10.395% ÷ 2.206% )  
( 11.655% ÷ 2.206% )

4.71 x  
5.28 x