

**EL PASO NATURAL GAS COMPANY  
 RISK SHARING PROVISIONS 1996 SETTLEMENT SUMMARY**

Line No.	Shipper Category	Shipper Name	Total Risk Sharing Obligations \$	Subtotal Obligations \$	Total Revenue Credits \$	Subtotal Credits	Net Amount Paid	Subtotal Amounts Paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	<b>California Shippers</b>							
2		Borax	\$ 1,433,841		\$ 1,343,149		\$ 90,692	
3		Los Angeles Dept. Water	\$ 2,716,754		\$ 2,544,917		\$ 171,837	
4		PG & E	\$ 58,264,720		\$ 982,333		\$ 57,282,387	
5		SoCal Ed	\$ 11,990,148		\$ 11,231,762	1/	\$ 758,386	
6		SoCal Gas	\$ 98,327,741		\$ 93,457,563		\$ 4,870,178	
7		SDG&E	\$ 754,653		\$ 706,921		\$ 47,732	
				<u>\$ 173,487,857</u>		<u>\$ 110,266,645</u>		<u>\$ 63,221,212</u>
8	<b>Producer/Marketers Shippers</b>							
9		BR Marketing	\$ 13,810,174		\$ 9,357,566		\$ 4,452,608	
10		Duke			\$ 2,938,820		\$ (2,938,820)	
11		Texaco	\$ 13,206,447		\$ 10,897,288		\$ 2,309,159	
12				<u>\$ 27,016,621</u>		<u>\$ 23,193,674</u>		<u>\$ 3,822,947</u>
13	<b>EOC Shippers</b>							
14		AJO	\$ 9,548		\$ 626		\$ 8,922	
15		Apache Nitrogen	\$ 89,844		\$ 84,161		\$ 5,683	
16		Arizona Electric Power	\$ 911,328		\$ 853,685		\$ 57,643	
17		Arizona Public Svc.	\$ 4,661,471		\$ 4,366,629		\$ 294,842	
18		ASARCO	\$ 477,679		\$ 447,466		\$ 30,213	
19		Benson, AZ	\$ 40,658		\$ 38,087		\$ 2,571	
20		BHP Copper	\$ 927,383		\$ 868,725		\$ 58,658	
21		Big Lake, TX	\$ 13,266		\$ 12,426		\$ 840	
22		Black Mountain	\$ 64,355		\$ 60,284		\$ 4,071	

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23		Capitan-Carrizozo	\$ 38,499		\$ 2,522	2/	\$ 35,977	
24		Chemical Lime	\$ 109,874		\$ 102,925		\$ 6,949	
25		Citizens Utilities/UNS	\$ 2,212,400		\$ 2,072,464		\$ 139,936	
26		Corona, NM	\$ 1,852		\$ 1,735		\$ 117	
27		Cyprus Miami	\$ 294,994		\$ 43,668	3/	\$ 251,326	
28		Deming, NM	\$ 89,714		\$ 84,040		\$ 5,674	
29		Denver City, TX	\$ 25,421		\$ 23,813		\$ 1,608	
30		Dumas, TX	\$ 168,175		\$ 157,537		\$ 10,638	
31		Duncan Rural Services	\$ 16,573		\$ 15,525		\$ 1,048	
32		El Paso Electric	\$ 1,799,756		\$ 1,685,920		\$ 113,836	
33		EMW	\$ 100,043		\$ 93,715		\$ 6,328	
34		Goldsmith, TX	\$ 1,771		\$ 1,659		\$ 112	
35		Graham County Utilities	\$ 93,528		\$ 87,612		\$ 5,916	
36		Las Cruces, NM	\$ 538,290		\$ 504,243		\$ 34,047	
37		Lordsburg, NM	\$ 29,608		\$ 27,735		\$ 1,873	
38		McLean, TX	\$ 8,913		\$ 8,349		\$ 564	
39		Mesa, AZ	\$ 838,139		\$ 785,126		\$ 53,013	
40		Mission Energy	\$ 528,256		\$ 494,843		\$ 33,413	
41		Morton, TX	\$ 13,248		\$ 12,410		\$ 838	
42		Mountainair	\$ 11,433		\$ 10,710		\$ 723	
43		Nat. Gas Processing	\$ 196,805		\$ 217,899	2/	\$ (21,094)	
44		North Bailey	\$ 4,108		\$ 3,848		\$ 260	
45		NTUA	\$ 366,659		\$ 343,468		\$ 23,191	
46		PEMEX/MGI	\$ 82,232		\$ 77,031		\$ 5,201	
47		Phelps Dodge	\$ 1,114,585		\$ 1,276,754	3/	\$ (162,169)	
48		Plains, TX	\$ 7,801		\$ 7,307		\$ 494	
49		PNM	\$ 1,588,164		\$ 1,487,711		\$ 100,453	
50		Rio Grande Natural Gas	\$ 248,558		\$ 232,836		\$ 15,722	
51		Safford, Arizona	\$ 92,898		\$ 87,023		\$ 5,875	
52		Saguaro	\$ 1,509,310		\$ 1,413,845		\$ 95,465	
53		Socorro, NM	\$ 55,596		\$ 52,079		\$ 3,517	

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54		Southdown	\$ 77		\$ 72		\$ 5	
55		SUG/Texas Gas	\$ 3,422,715		\$ 3,206,225		\$ 216,490	
56		Southwest Gas	\$ 27,359,696		\$ 25,629,175		\$ 1,730,521	
57		Spur, TX	\$ 5,407		\$ 5,065		\$ 342	
58		Salt River	\$ 3,412,076		\$ 3,196,260		\$ 215,816	
59		Sterling Natural Gas	\$ 2,751		\$ 2,577		\$ 174	
60		Texola, TX	\$ 301		\$ 68		\$ 233	
61		West Texas Gas	\$ 23,278		\$ 21,806		\$ 1,472	
62		Whiteface, TX	\$ 2,808		\$ 2,630		\$ 178	
63		Willcox, AZ	\$ 44,001		\$ 41,218		\$ 2,783	
64		Zia Natl. Gas	\$ 11,344		\$ 10,626		\$ 718	
65				<u>\$ 53,667,189</u>		<u>\$ 50,264,164</u>		<u>\$ 3,403,025</u>
66			<u>\$ 254,171,667</u>		<u>\$ 183,724,483</u>		<u>\$ 70,447,184</u>	
67		Less: SoCal Ed	<u>\$ (11,990,148)</u>		<u>\$ (11,231,762)</u> 1/			
68		Net	<u>\$ 242,181,519</u>		<u>\$ 172,492,721</u>			

1/ These amounts were figured in calculations pursuant to tariff, but not actually distributed.

2/ Beginning 1999, credit for Capitan-Carrizozo #982E credited to Natl. Gas Processing #982E.

3/ Due to corporate acquisition, Cyprus Miami's revenue credits beginning 2000 were credited to Phelps Dodge.