MEMORANDUM OF UNDERSTANDING

BETWEEN

THE UNITED STATES FEDERAL ENERGY REGULATORY COMMISSION

AND

THE ISRAEL MINISTRY OF ENERGY

The United States Federal Energy Regulatory Commission (FERC) and the Israel Ministry of Energy (MOE) (hereinafter referred to together as the "Sides") have reached the following understandings:

1. FERC is an independent regulatory agency of the United States Government that regulates the interstate transmission of electricity, natural gas, and oil by pipeline. FERC also reviews and makes determinations on proposals to build or operate liquefied natural gas (LNG) terminals and interstate natural gas pipelines, and on applications for licenses for hydropower projects. FERC's responsibilities vary by infrastructure type but include authority to approve mandatory physical and cyber security standards for certain infrastructure.

2. MOE is a Ministry of the government of the State of Israel responsible for regulating Israel's natural resources, including water resources, and the energy sector. In the energy field, regulation includes oil and gas exploration and exploitation; electricity generation, transmission, and distribution; natural gas pipelines; the promotion and development of renewable energy sources and technologies; physical and cyber security of infrastructure in all of the above areas; and energy efficiency.

3. The Sides recognize that the conduct of their responsibilities may be assisted by a cooperative exchange of information, ideas, and experience to facilitate the undertakings of their respective missions.

4. The Sides further recognize that appropriate coordination encompassing the exchange of information could promote the public interest through increased efficiency and, when appropriate, coordinated action.

5. FERC and MOE intend to maintain any and all information furnished to them in accordance with this MOU as non-public and to ensure their employees do not share such information outside of FERC or MOE, unless disclosure is mandated by the applicable laws and regulations of the United States (for FERC) and/or the State of Israel (for MOE), or otherwise permitted by the mutual decision of the Sides.

6. The transfer of information to third parties is not to take place absent consultations between the Sides.

7. FERC designates its Director of the Office of Energy Infrastructure Security, and his or her designees, and MOE designates its Chief Scientist, and his or her designees, as their points of contact for requesting or providing any information or notifications pursuant to this MOU.

8. This MOU is not an international agreement and does not create any legal rights or obligations under international law.

9. Any activities to be carried out pursuant to this MOU are to be conducted in accordance with the respective applicable laws, regulations, procedures, and policies of the Sides.

10. Any differences of interpretation of the provisions of this MOU should be resolved through consultations between the Sides.

11. Any actions taken by FERC or MOE under this MOU are subordinate to their regular regulatory activities and dependent upon the availability of adequate human and financial resources.

12. This MOU becomes operative as of the date of its signing, and may be modified upon the mutual written decision of the Sides. Either Side may discontinue this MOU and should endeavor to provide a minimum of thirty (30) days written notice prior to any such discontinuation.

Signed at Jerusalem and Washington on the 1st day of August, 2019, which corresponds to the 29th day of Tamuz, 5779, in the Hebrew calendar, in duplicate, in the English language.

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U.S. Federal Energy Regulatory Commission

GIDEON FRIEDMANN Ministry of Energy of the State of Israel