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For Release: March 5, 2014

CFTC, FERC Implement Information Sharing MOU

Agencies also Create Interagency Surveillance and Data Analytics Working Group

Washington, DC — Commodity Futures Trading Commission (CFTC) Acting Chairman Mark Wetjen and Federal Energy Regulatory Commission (FERC) Acting Chairman Cheryl LaFleur today announced the initial transmission of market data under the recently-adopted CFTC-FERC Memorandum of Understanding (MOU) for use in analyzing market activities and protecting market integrity.

Wetjen and LaFleur also announced the creation of a staff-level Interagency Surveillance and Data Analytics Working Group to coordinate information sharing between the agencies and focus on data security, data sharing infrastructure, and the use of analytical tools for regulatory purposes.

"I am pleased that the CFTC and FERC staffs were able to work swiftly to execute on the information sharing MOU," said CFTC Acting Chairman Wetjen. "This significant step and the creation of the Interagency Surveillance and Data Analytics Working Group represent a milestone in inter-agency market oversight and will better ensure the integrity of the energy markets. I want to thank Acting Chairman LaFleur for her continued leadership and coordination on this important issue."

FERC Acting Chairman LaFleur said, "Sharing of this market data will benefit customers by strengthening oversight of the energy markets in order to promote their fairness and effectiveness. I appreciate Acting Chairman Wetjen's leadership in working to realize the benefits of the information sharing MOU and strengthen coordination and cooperation between the agencies."

As directed by Congress under the Dodd-Frank Wall Street Reform and Consumer Protection Act, the CFTC and FERC entered into an MOU on January 2, 2014 to share information for use in analyzing market activities and protecting market integrity. The MOU ensures that information requests related to markets within the respective jurisdiction of each agency are properly coordinated to minimize duplicative information requests and to address the treatment of confidential information.