OE ENERGY MARKET SNAPSHOT

Northeast Version – January 2014 Data

Office of Enforcement
Federal Energy Regulatory Commission
February 2014

Natural Gas and Fuels Markets

Northeast Annual Average Day-Ahead Prices

	Average Day Ahead Prices ($/MMBtu)	Algonquin Citygates	Transco Zone 6 NY	Transco Zone 6 Non-NY	Columbia Applachia	Henry Hub
2011	Annual	5.01	5.01	4.69	4.07	**3.98**
	Summer	4.56	4.55	4.41	4.21	**4.14**
	Winter 2011/2012	4.00	3.59	3.09	2.77	**2.74**
2012	Annual	3.97	3.27	2.98	2.78	**2.75**
	Summer	3.25	2.86	2.83	2.71	**2.69**
	Winter 2012/2013	9.53	6.63	4.10	3.51	**3.47**
2013	Annual	6.97	5.07	4.03	3.70	**3.70**
	Summer	4.25	3.92	3.84	3.73	**3.75**
	Winter 2013/2014	15.13	12.73	11.11	4.15	**4.14**
2014 YTD	Annual	24.66	27.21	23.27	4.72	**4.69**
	Summer					
	Winter 2014/2015					

Notes:

Source: Derived from ICE data

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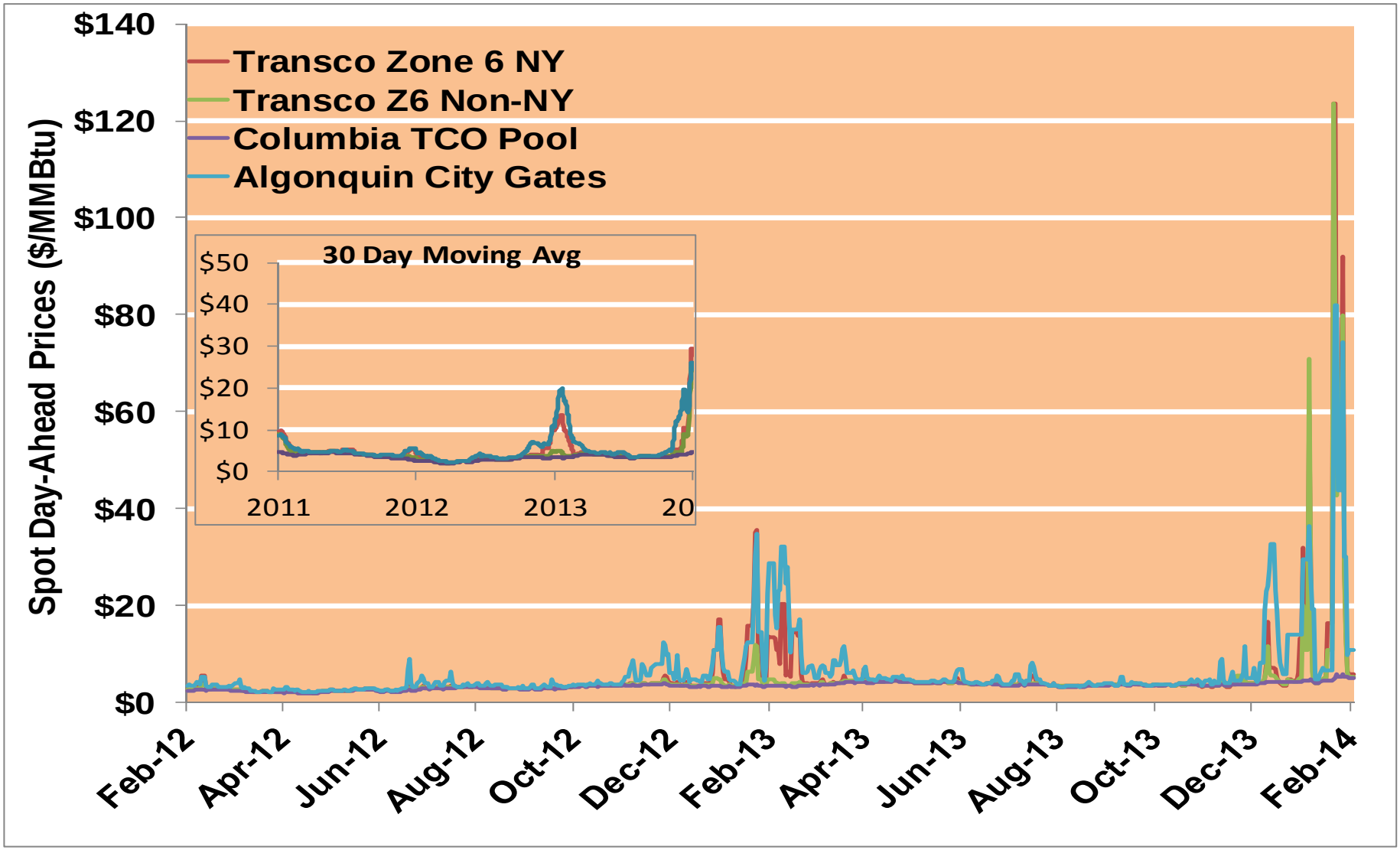
Northeast Day-Ahead Prices



Notes:

Source: Derived from ICE data

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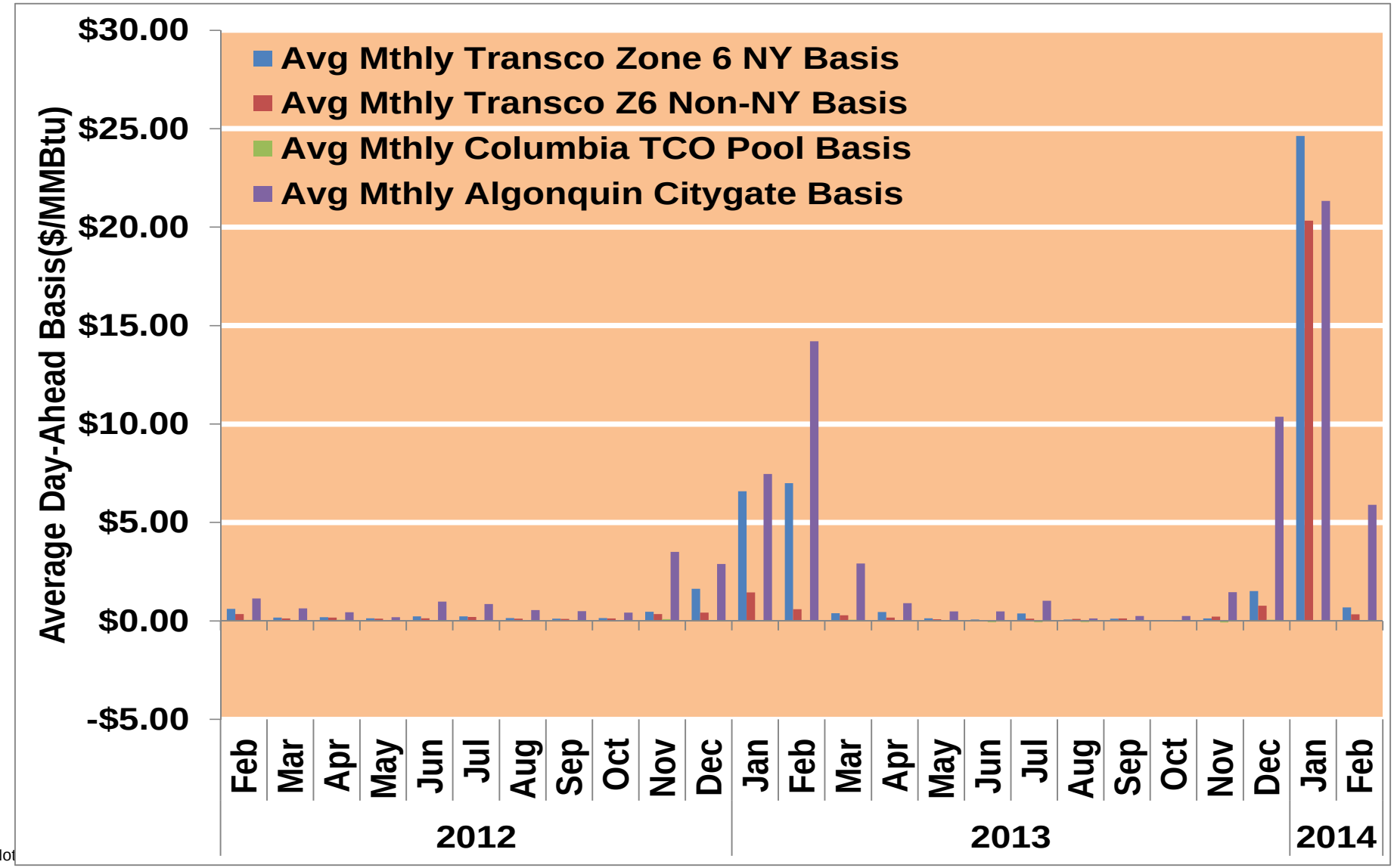
Northeast Monthly Average Basis Value To Henry Hub



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Source: Derived from ICE data

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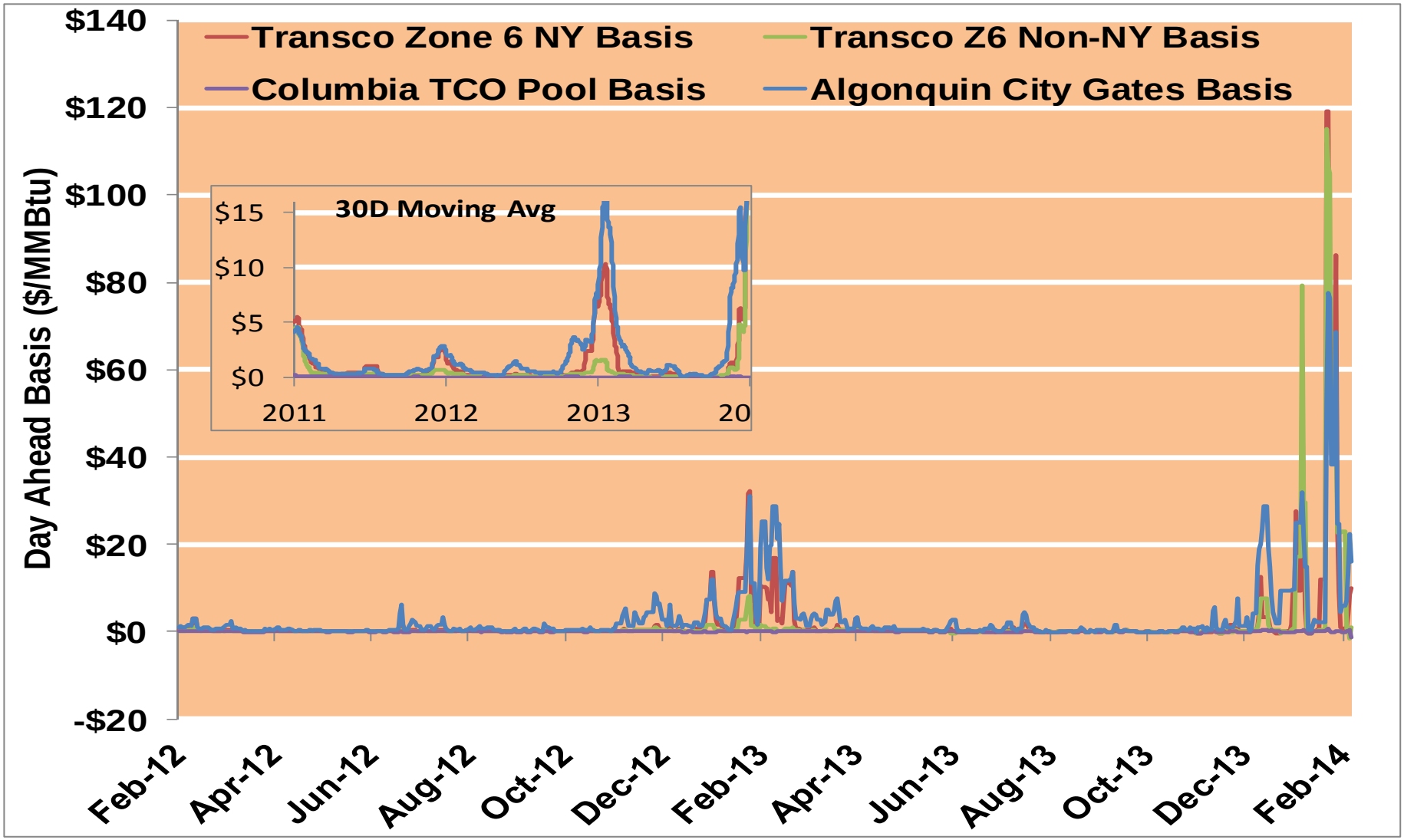
Northeast Day-Ahead Basis



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Source: Derived from ICE data

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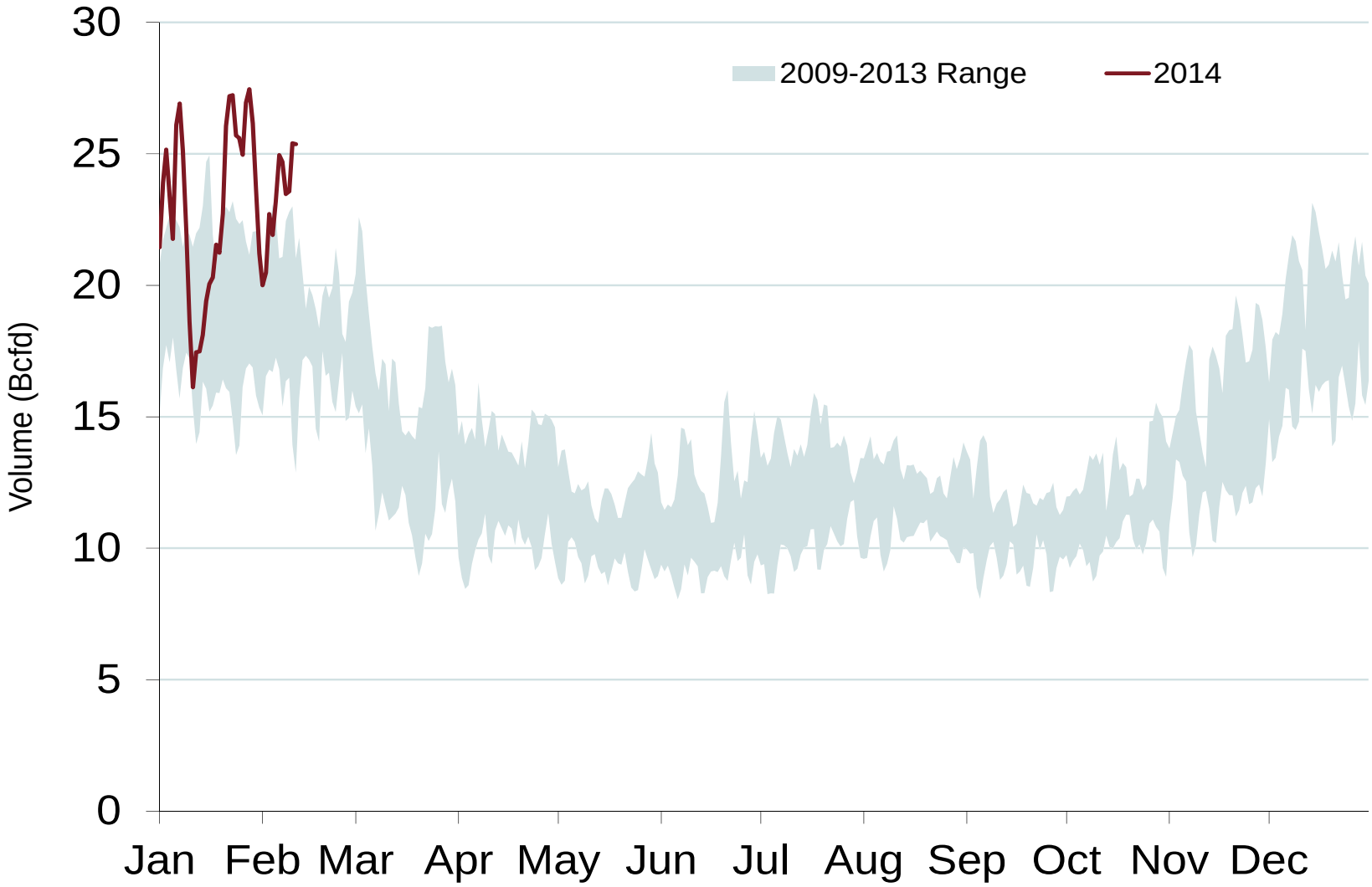
Daily Northeast Natural Gas Demand All Sectors



Source: Derived from *Bentek Energy* data

Note: Data derived from interstate natural gas pipeline flows.

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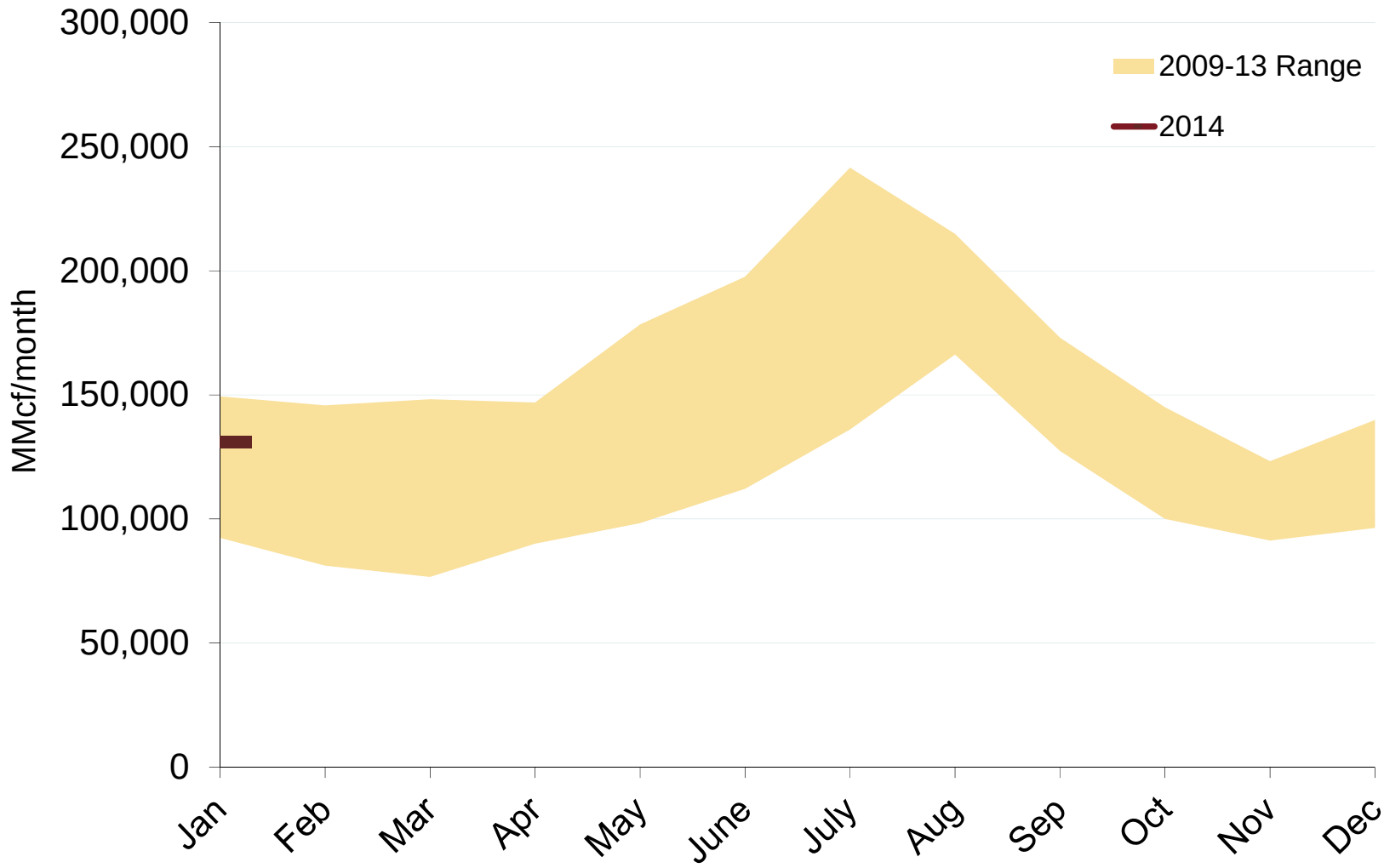
Northeast Natural Gas Consumption for Power Generation



Source: Derived from *Bentek Energy* data

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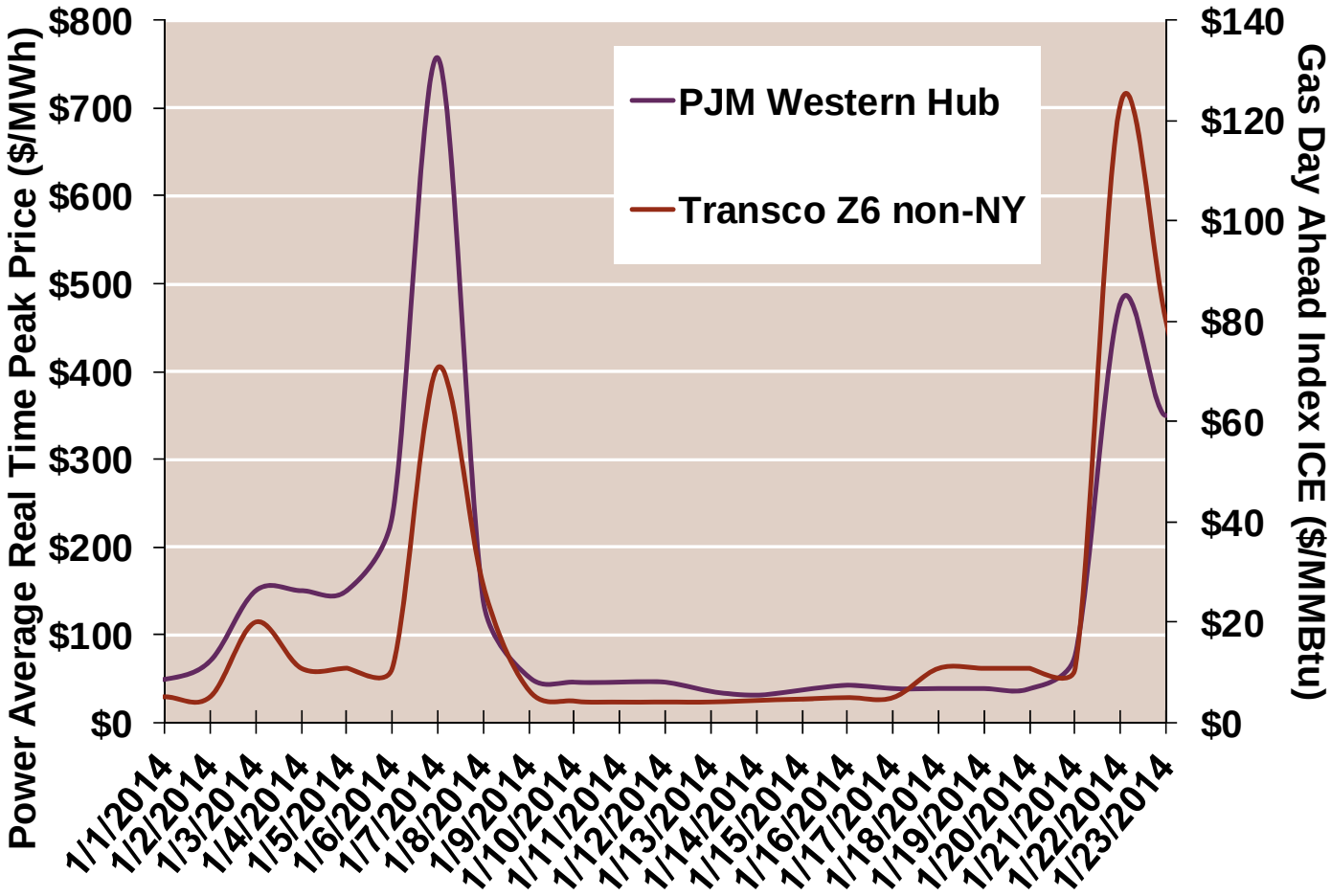
Electricity Markets

Extreme Weather Causes Record Gas and Power Prices in Jan.



Source: Derived from Bloomberg Data

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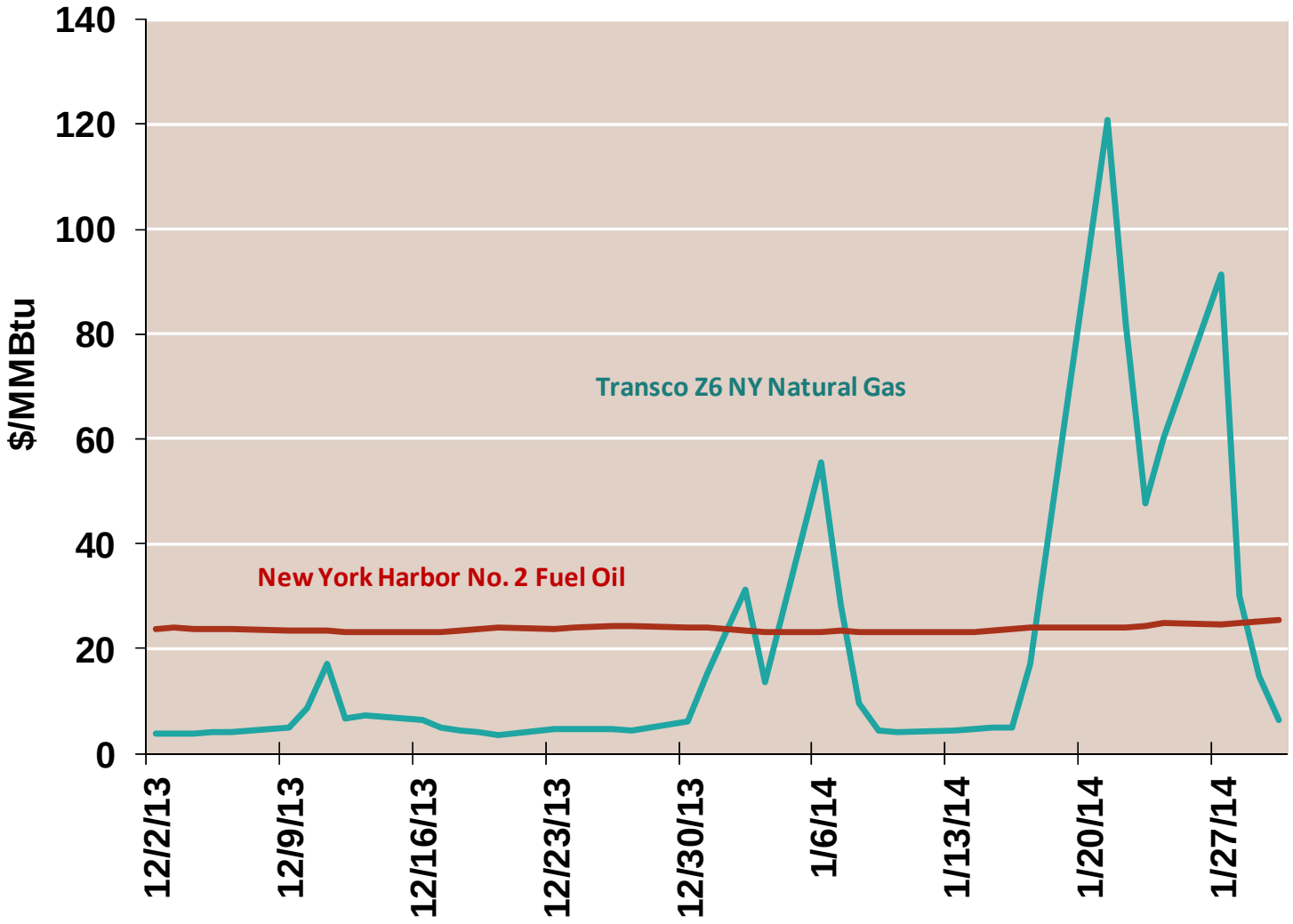
Fuel Oil and Natural Gas Prices Invert



Source: Derived from Bloomberg data

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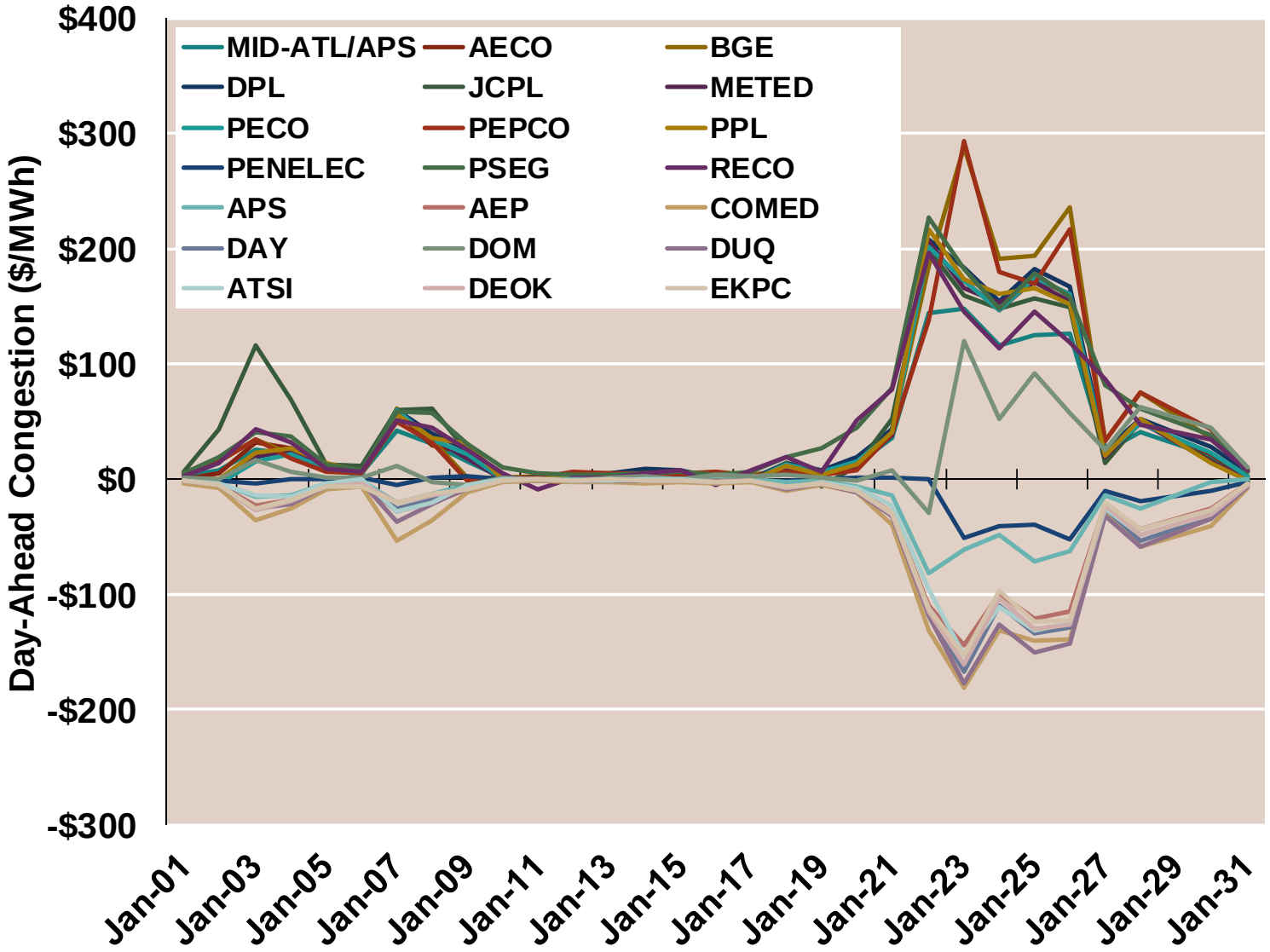
PJM Transmission Congestion Rises Sharply



Source: Derived from PJM Data

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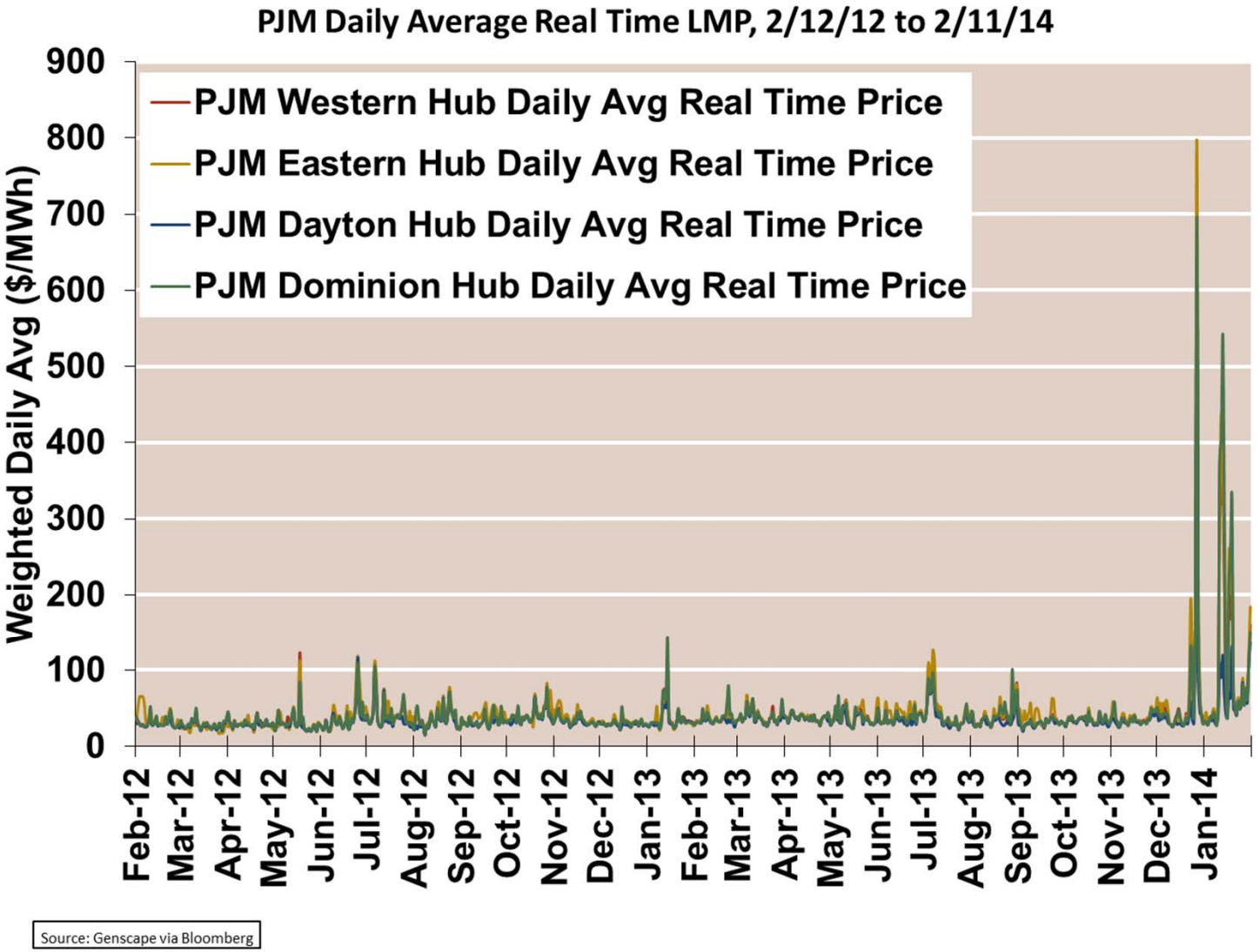
PJM Real Time Prices—Two Year History



Source: Genscape via Bloomberg

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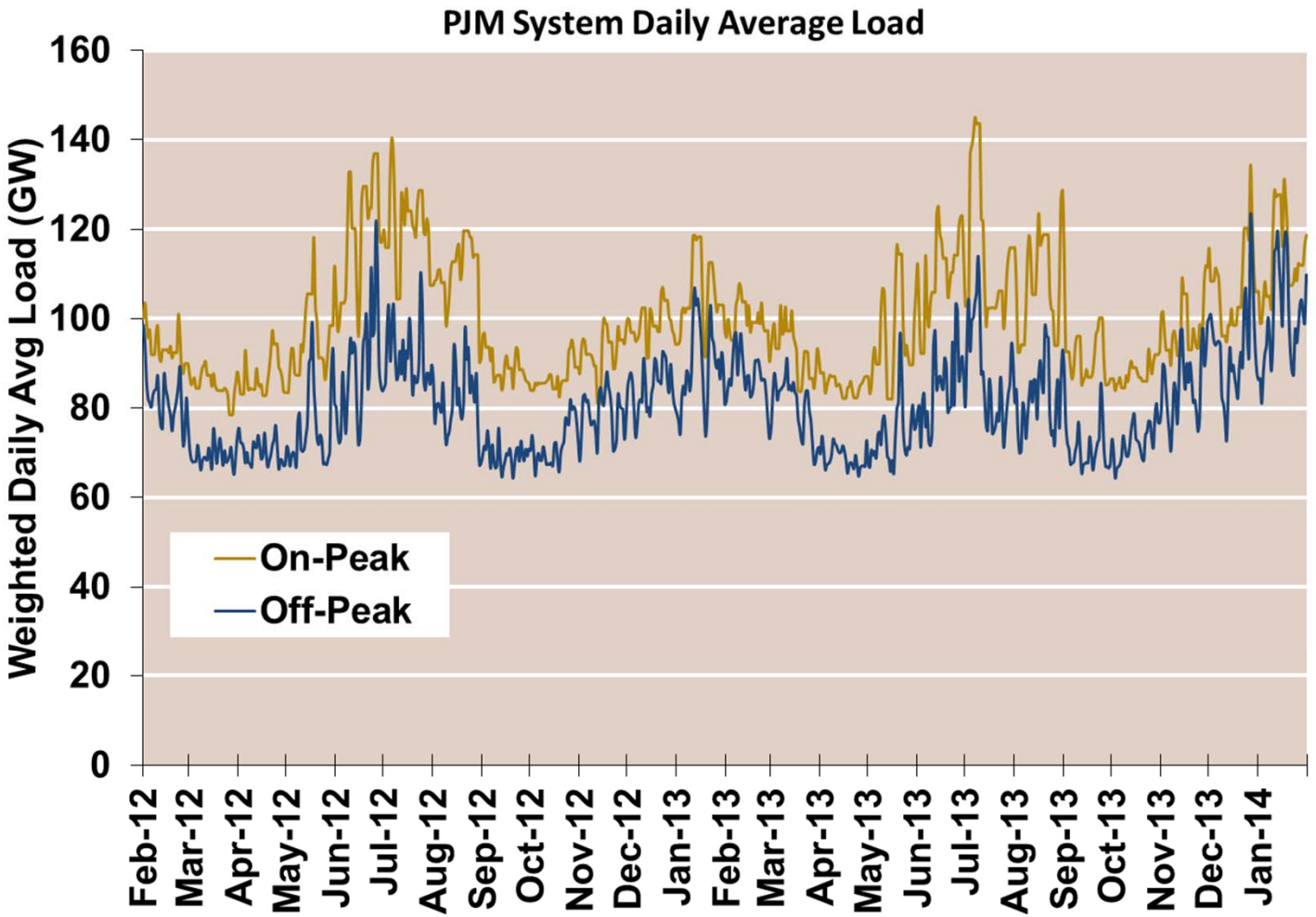
PJM System Daily Average Load —Two Year History



Source: Genscape via Bloomberg

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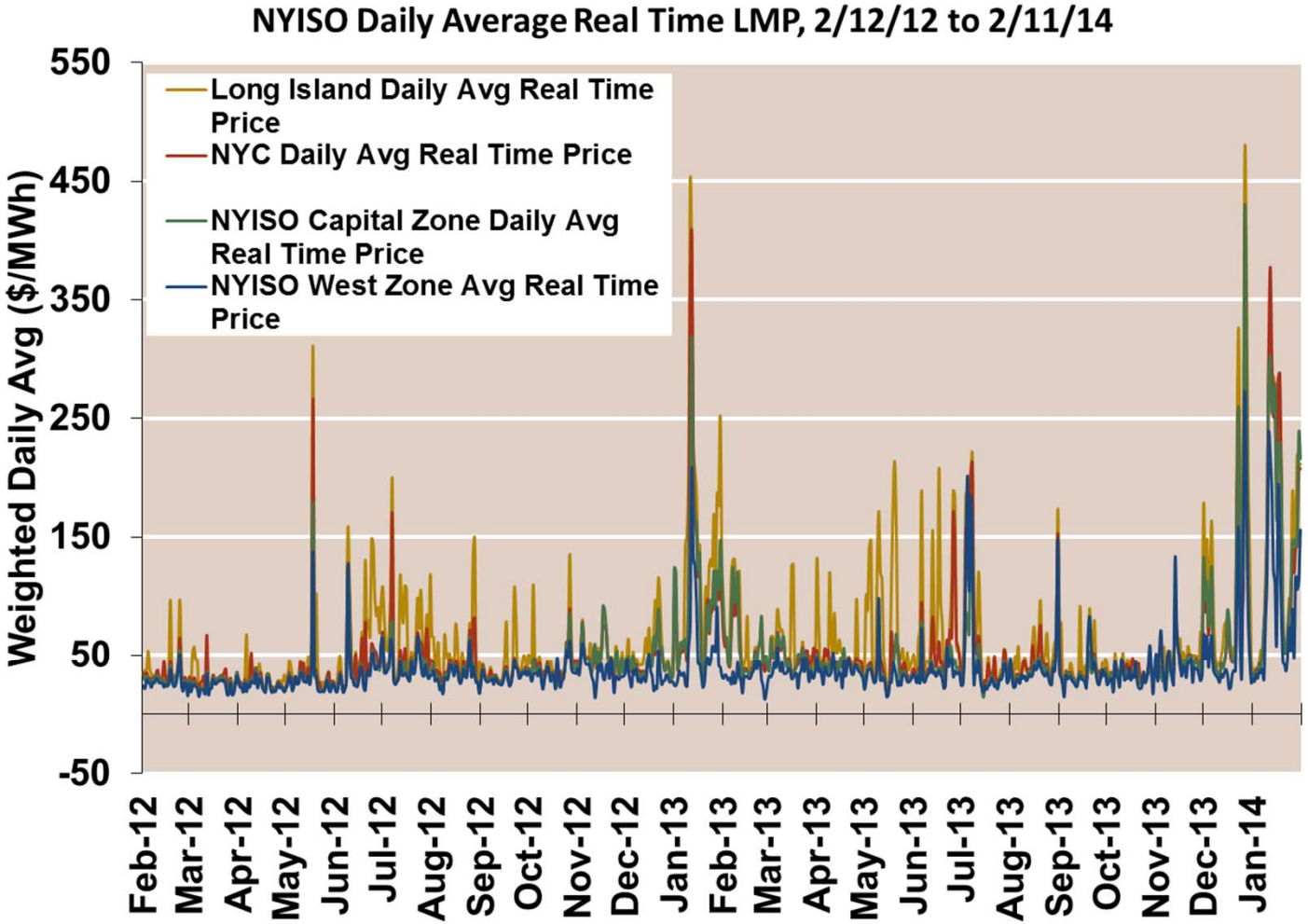
NYISO Real Time Prices—Two Year History



Source: Genscape via Bloomberg

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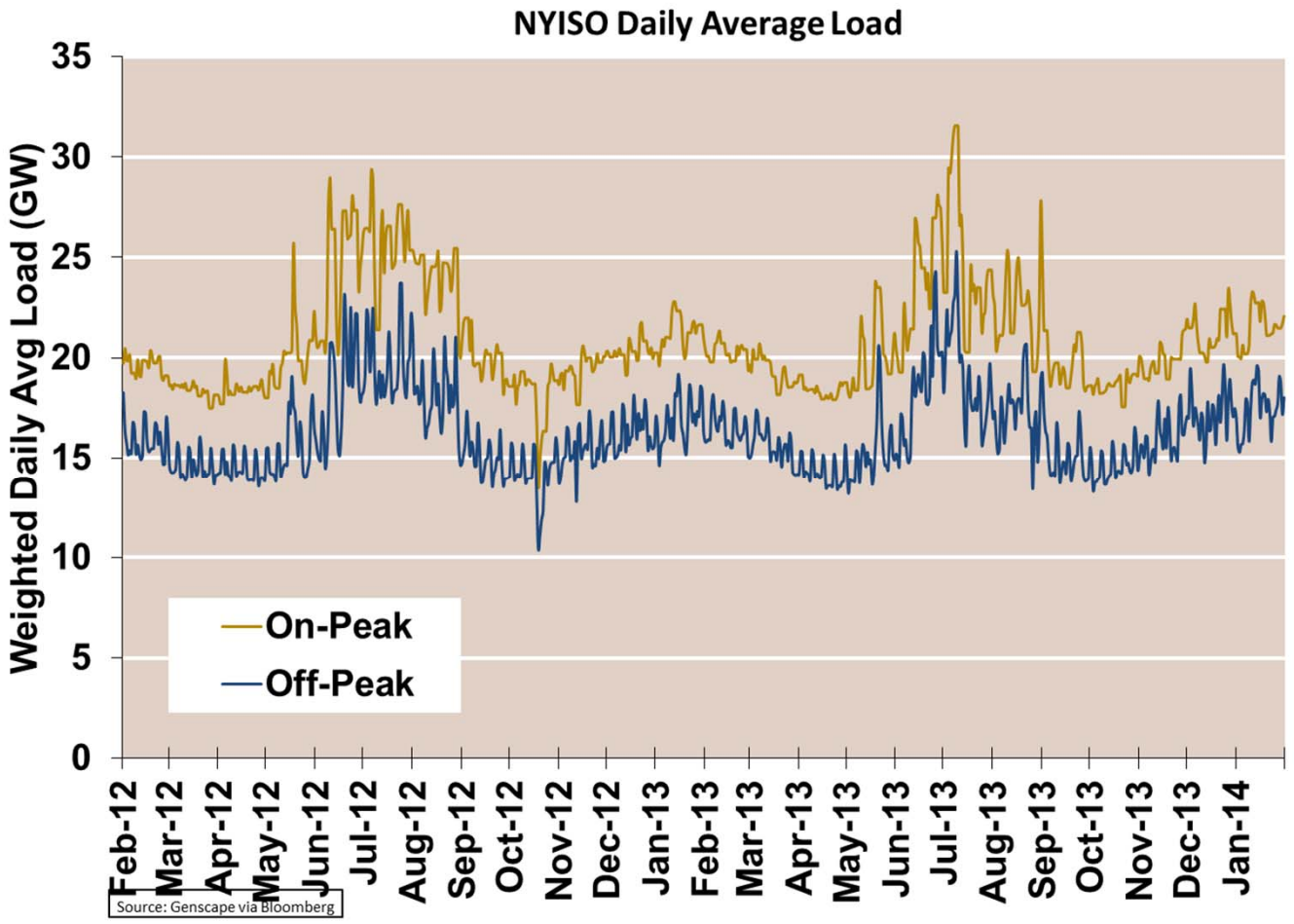
NYISO System Daily Average Load —Two Year History



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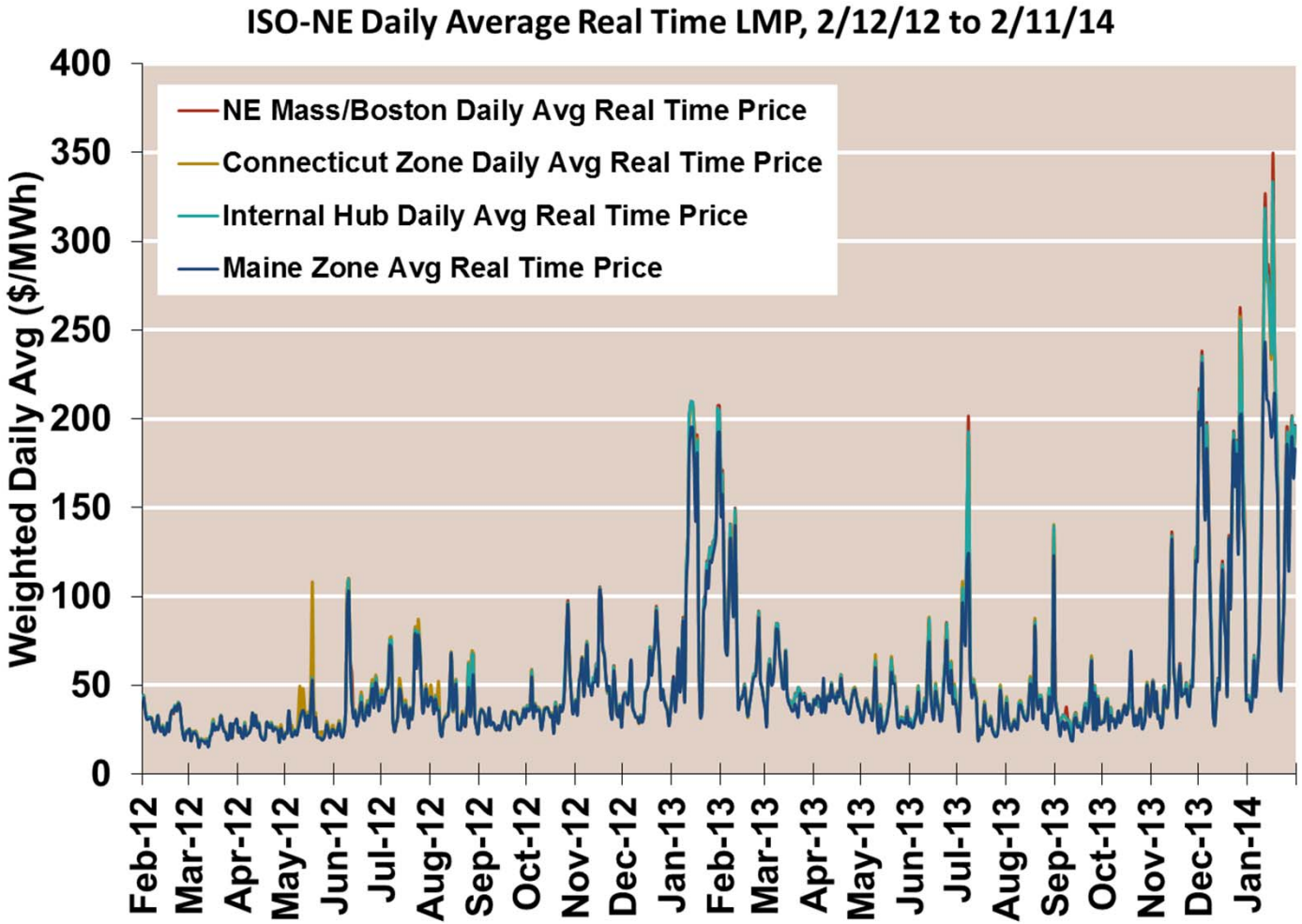
ISO-NE Real Time Prices—Two Year History



Source: Genscape via Bloomberg

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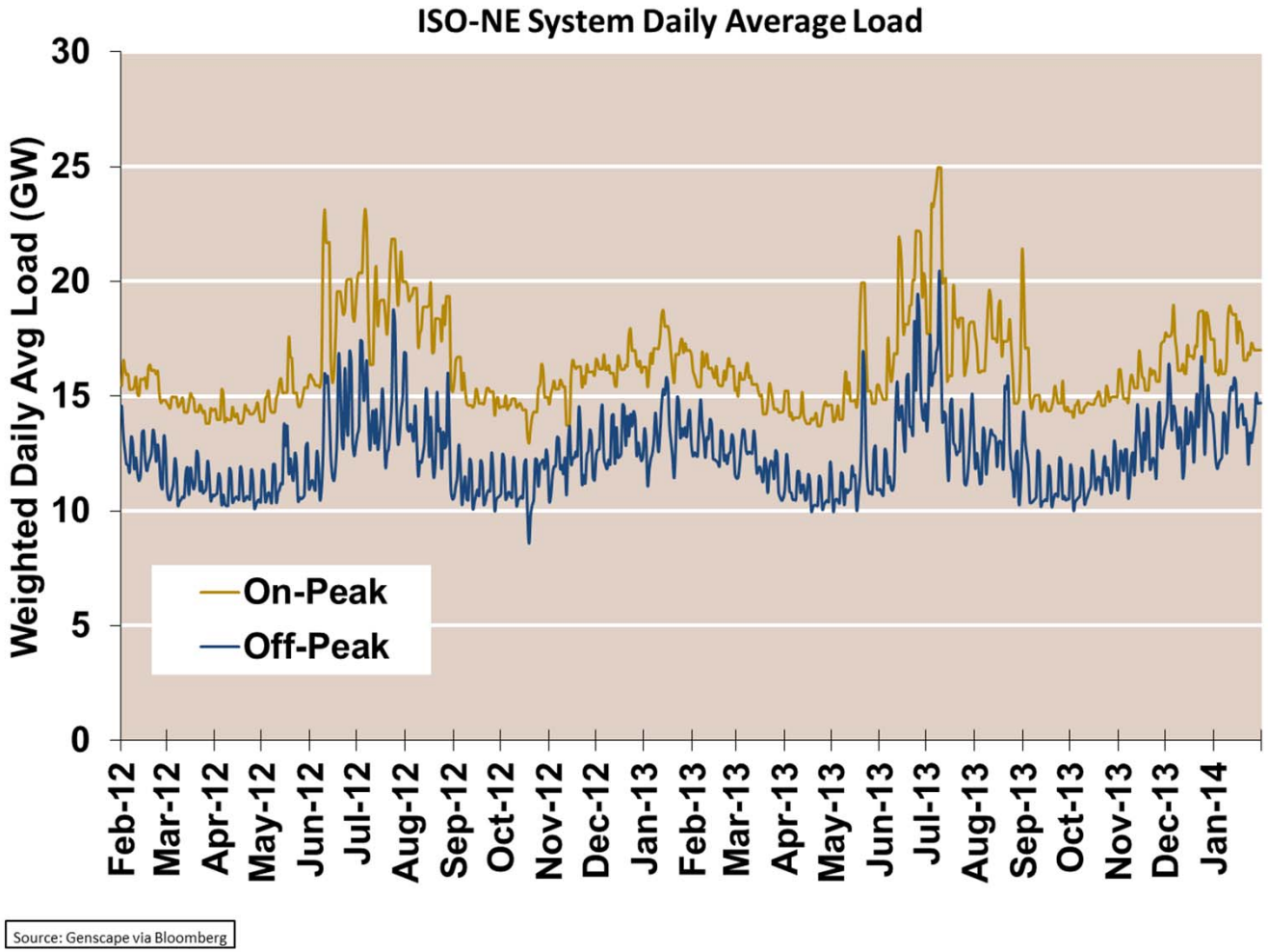
ISO-NE System Daily Average Load —Two Year History



Source: Genscape via Bloomberg

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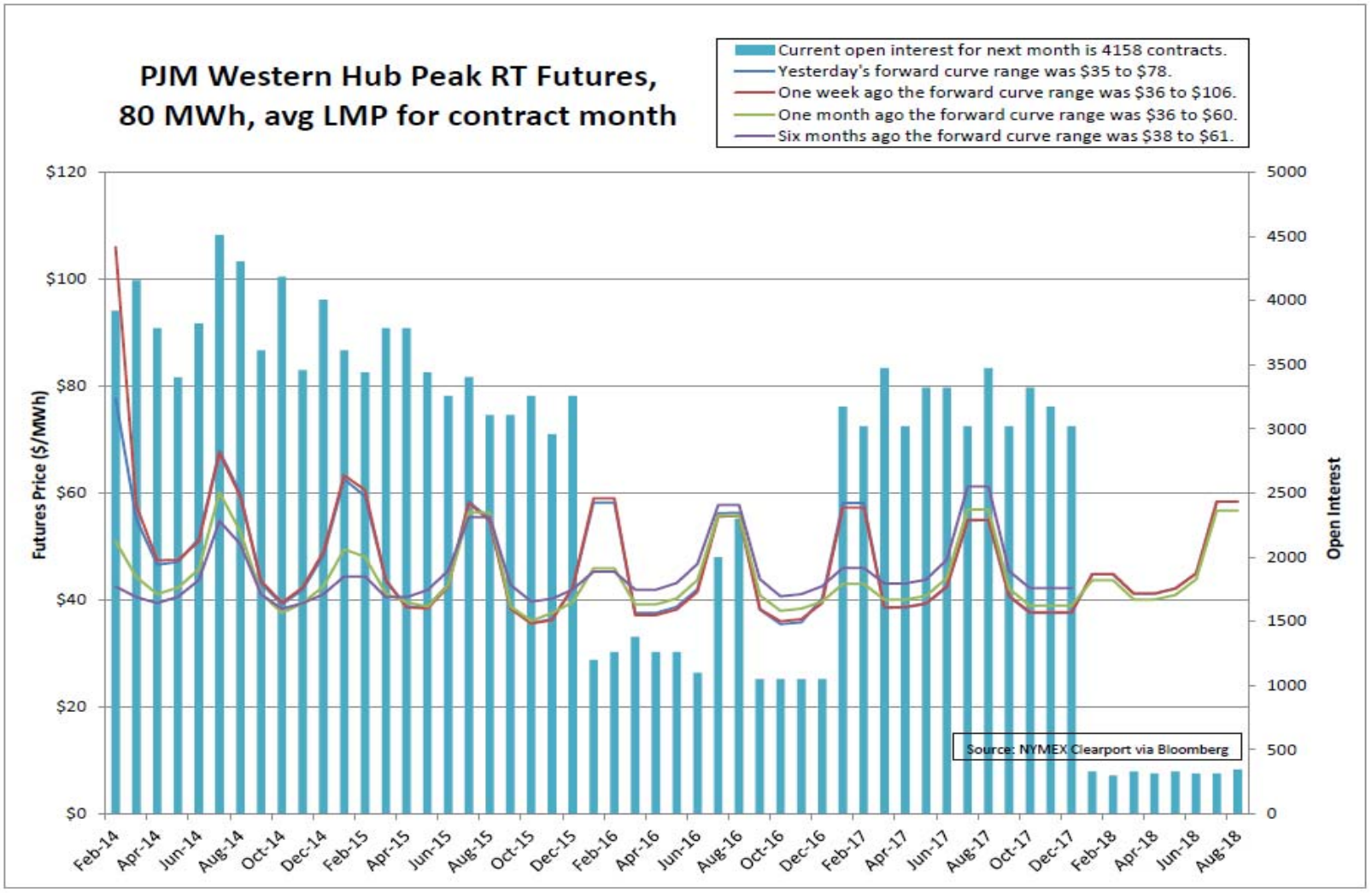
PJM Western Hub Forward Prices Move Up



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