

OE ENERGY MARKET SNAPSHOT

Northeast States Version

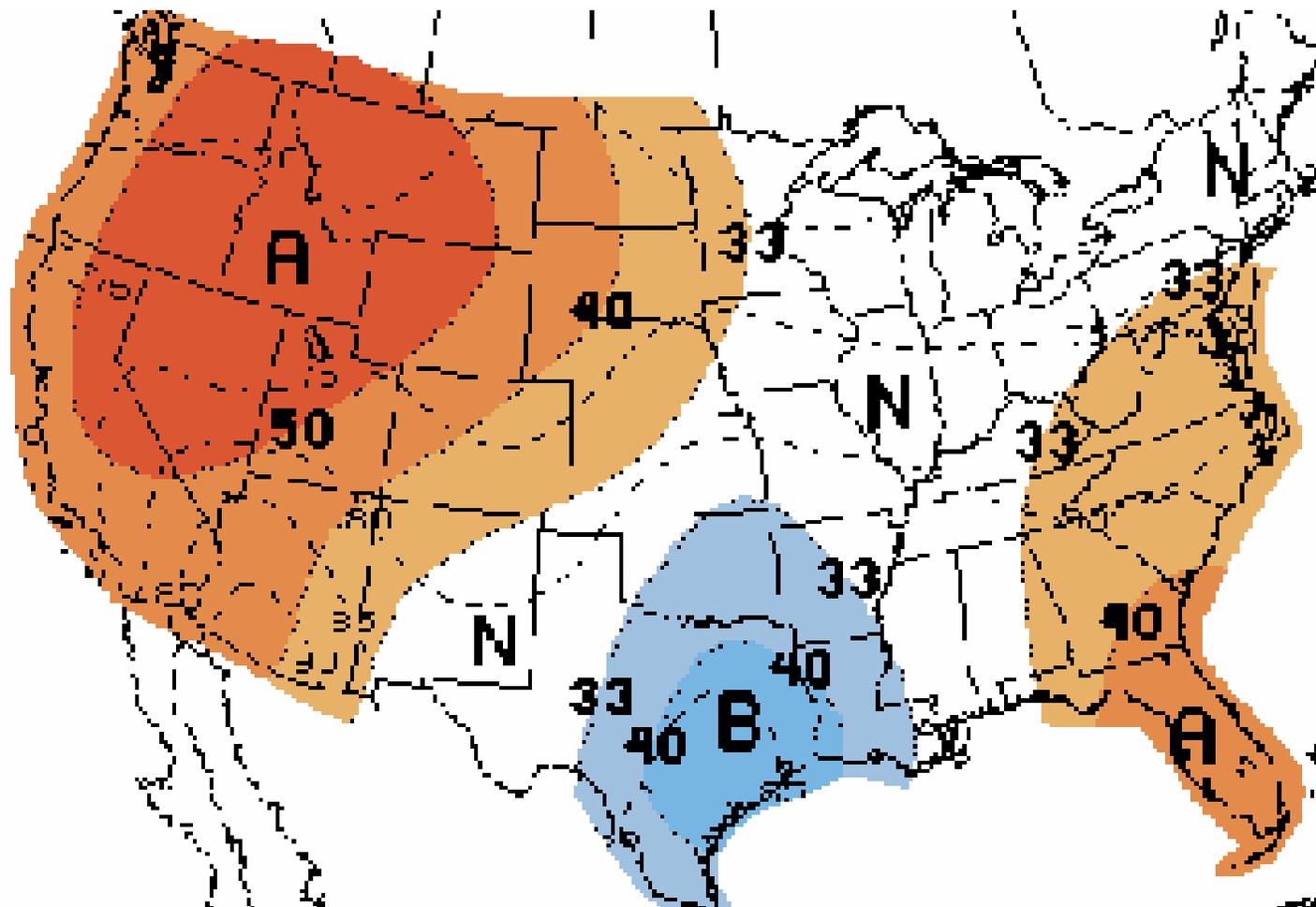
- **Market Fundamentals**
- **Prices and Market Analysis**

Office of Enforcement
Federal Energy Regulatory Commission
July 2007



Market Fundamentals

NOAA's 8 to 14 Day Temperature Forecast Made July 9, Valid for July 17-23, 2007



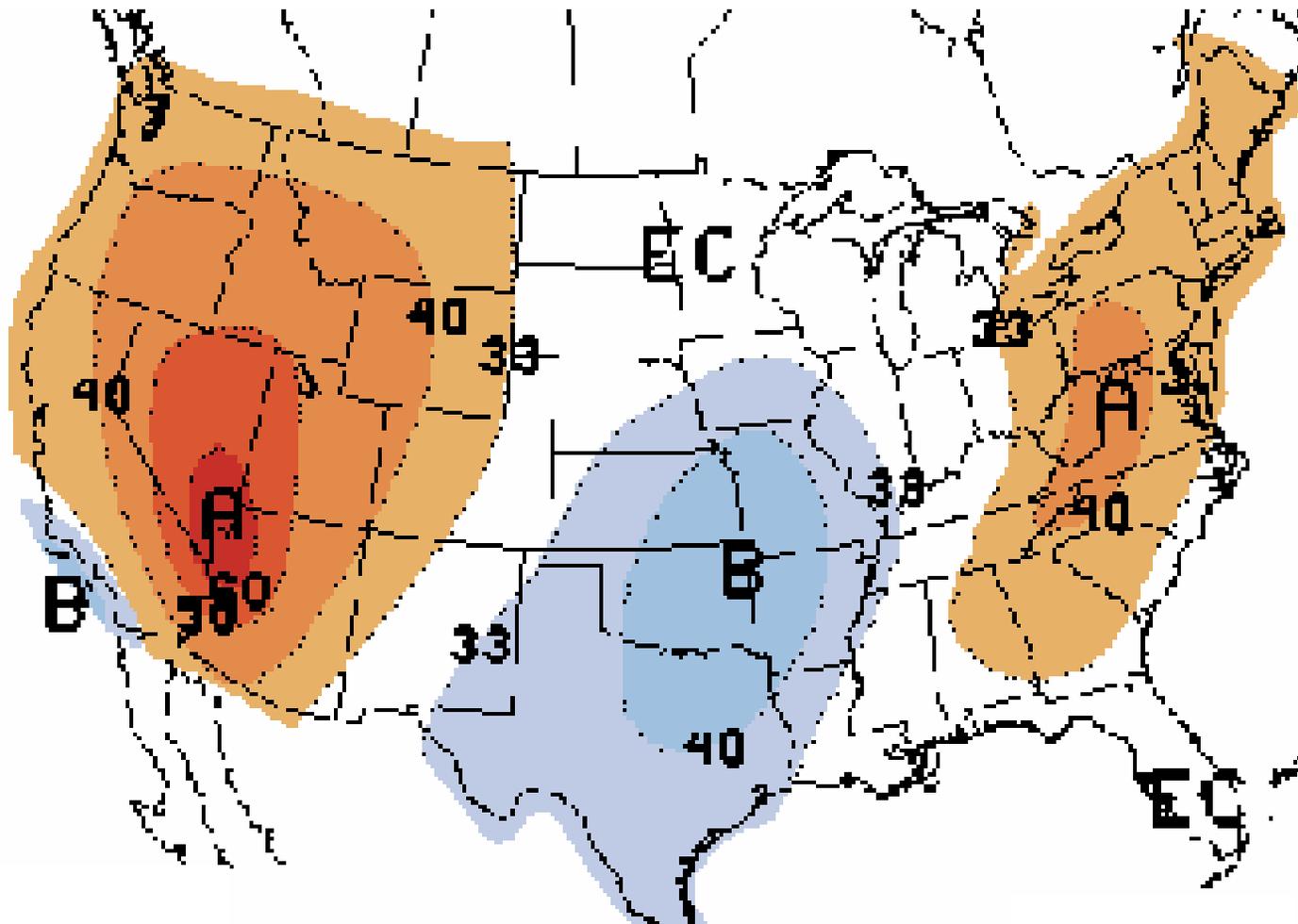
Note: "A" areas are above normal and "B" areas are below normal.

Source: NOAA

Updated July 10, 2007

3012

NOAA's Monthly Temperature Forecast Made June 2007, Valid for July 2007



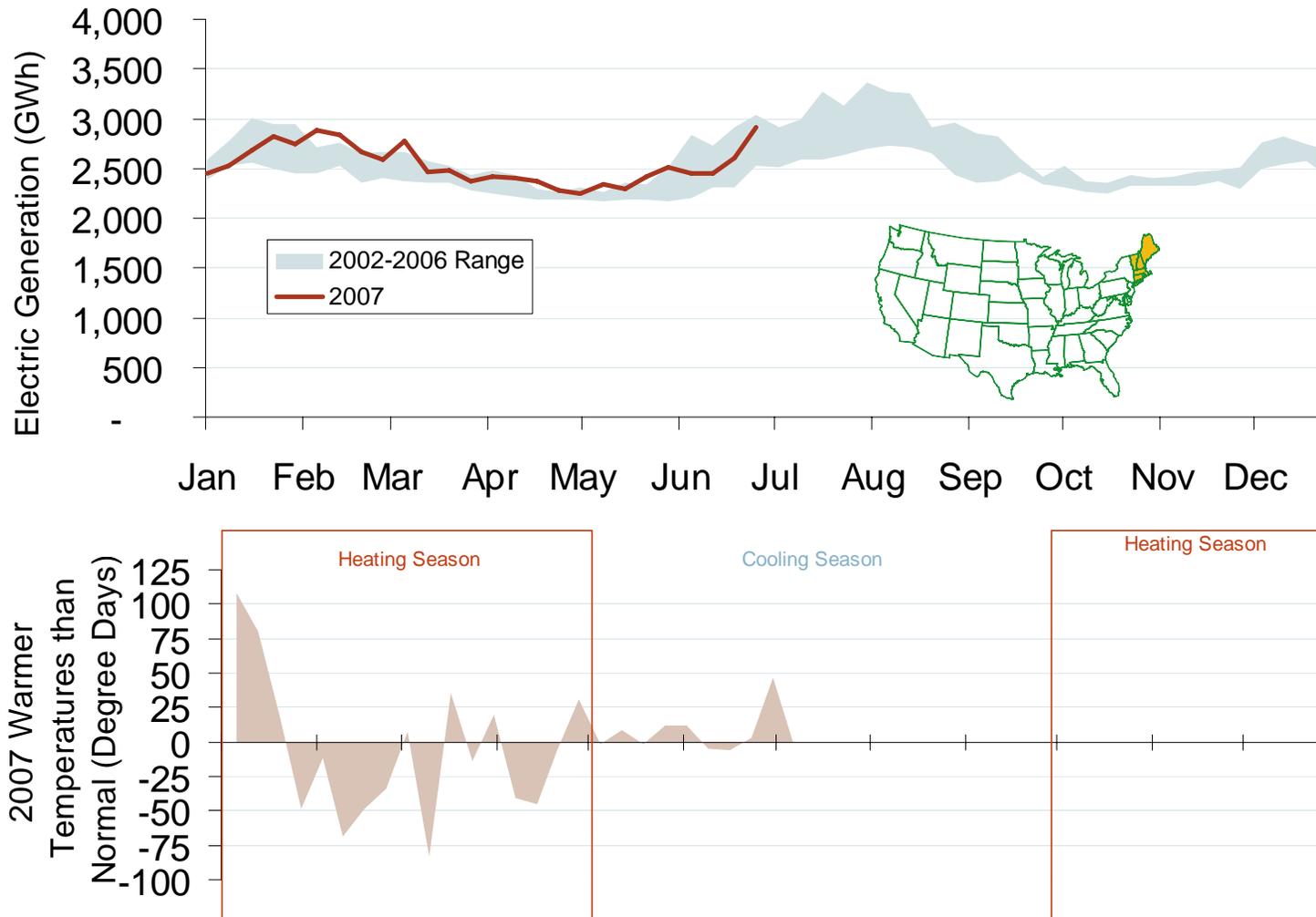
Note: "A" areas are above normal and "B" areas are below normal.

Source: NOAA

Updated July 10, 2007

3012

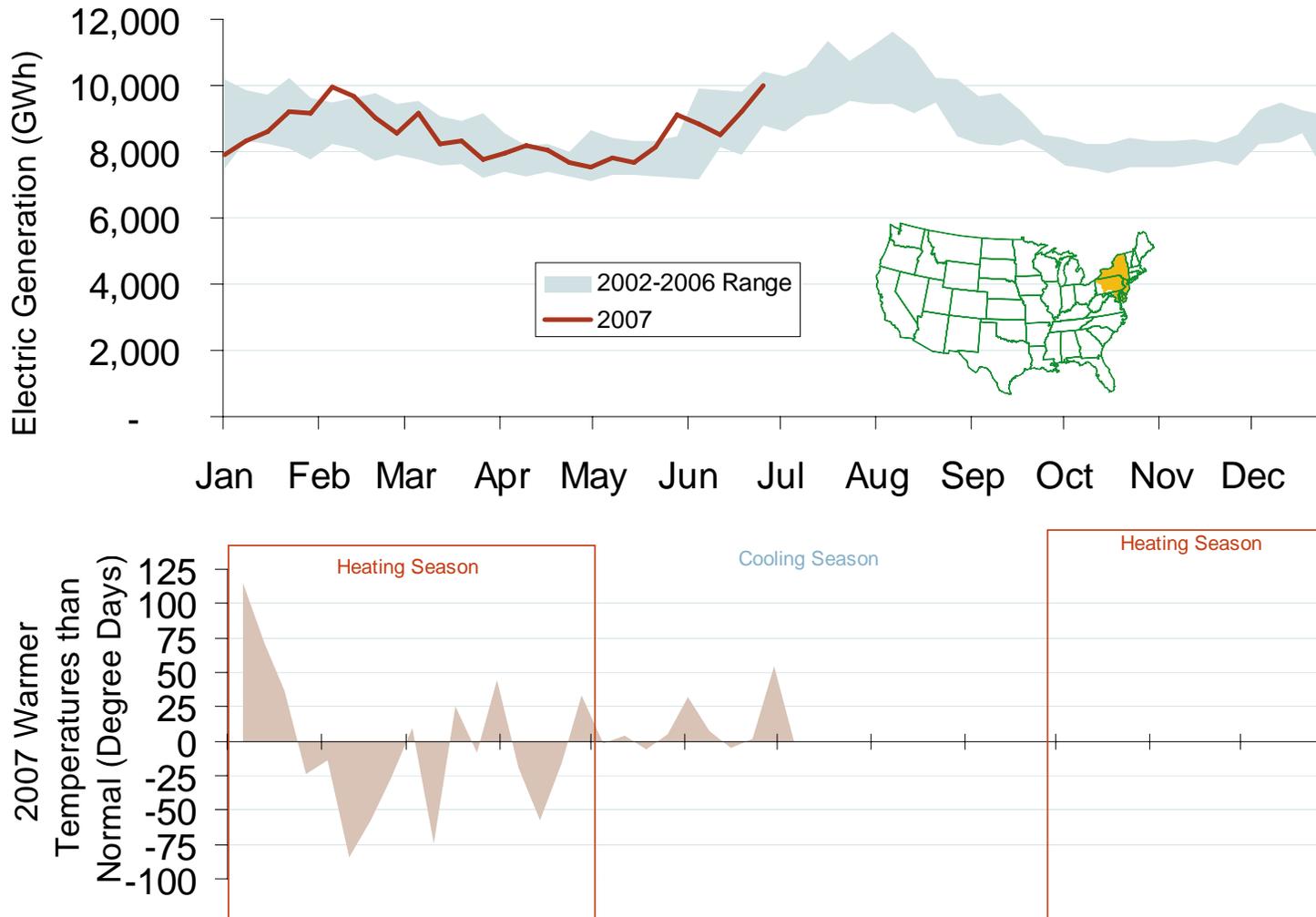
Weekly Electric Generation Output and Temperatures New England



Source: Derived from EEI and NOAA data.

Updated July 7, 2007

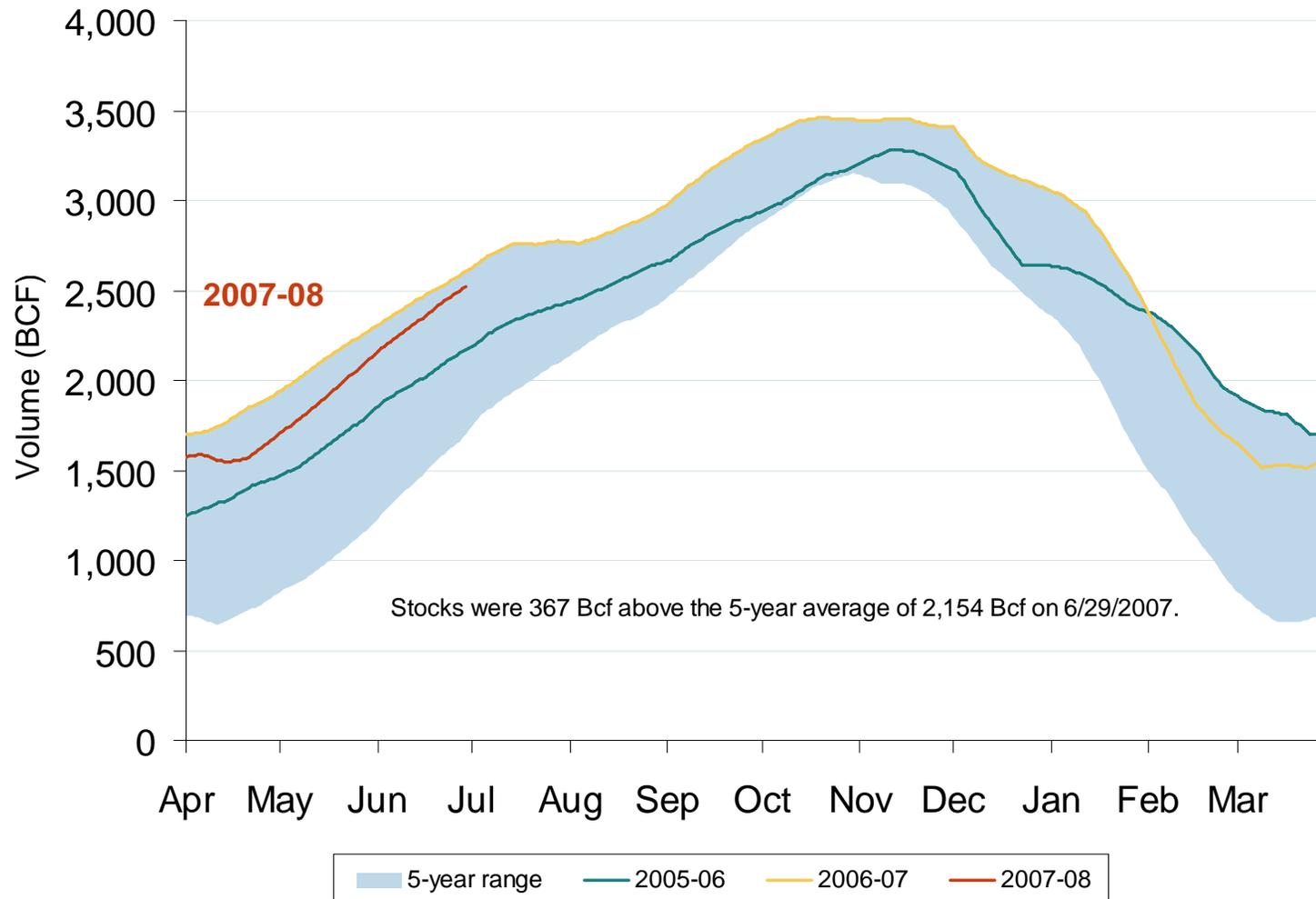
Weekly Electric Generation Output and Temperatures Mid Atlantic Region



Source: Derived from EEI and NOAA data.

Updated July 7, 2007

Total U.S. Working Gas in Storage

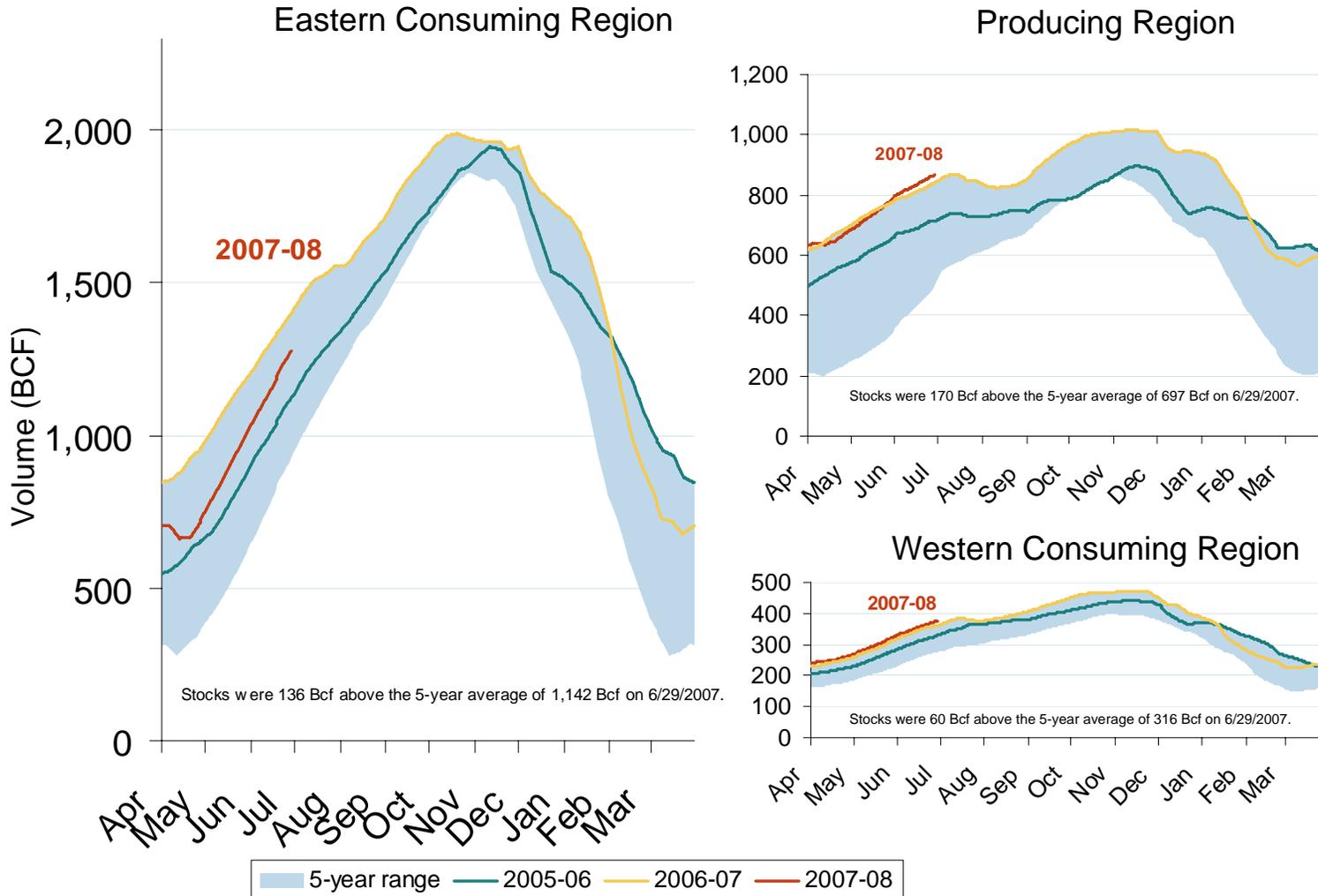


Source: Derived from EIA data.

Updated July 7, 2007

2003

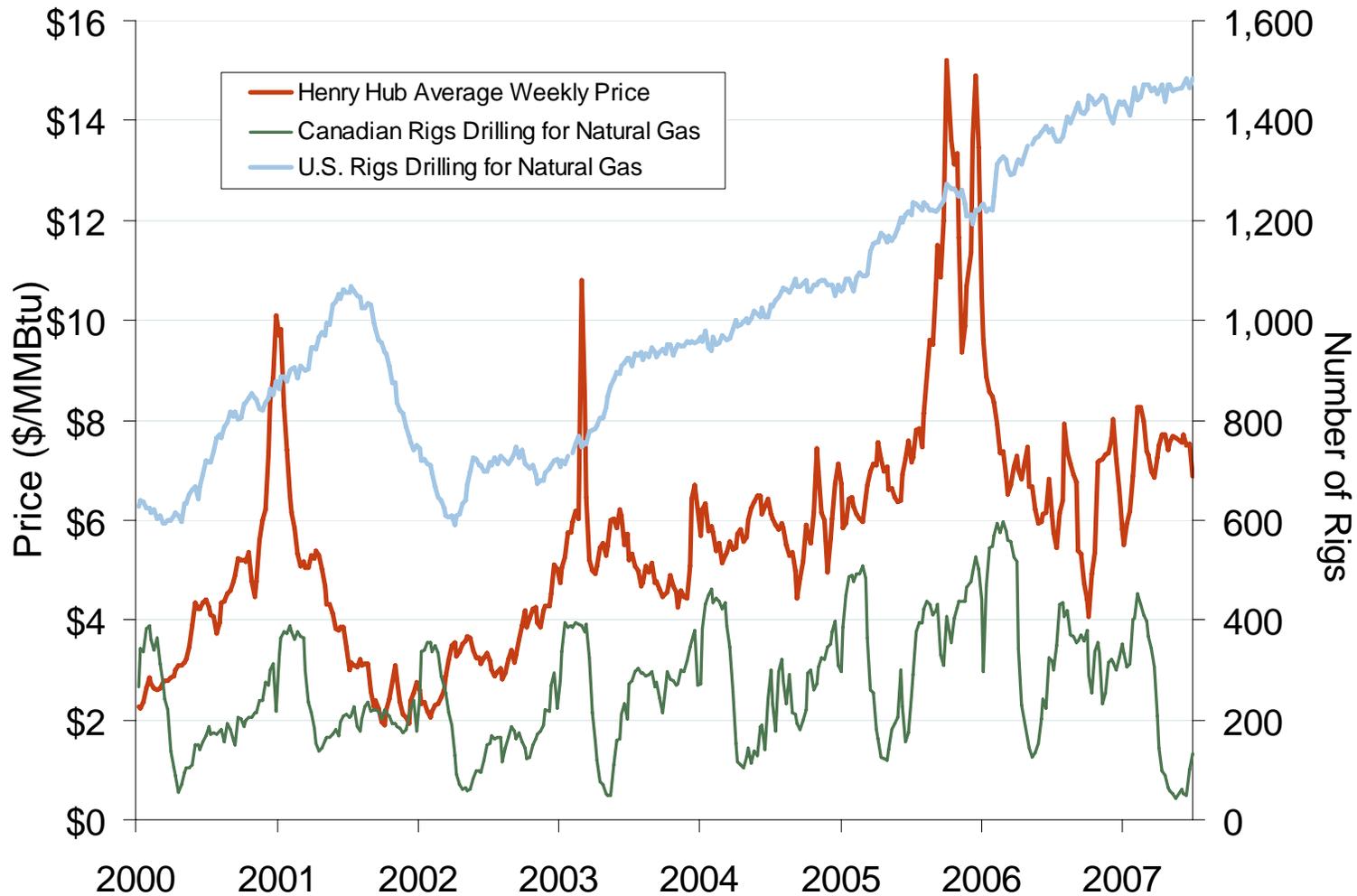
Regional Totals of Working Gas in Storage



Source: Derived from EIA data.

Updated July 7, 2007

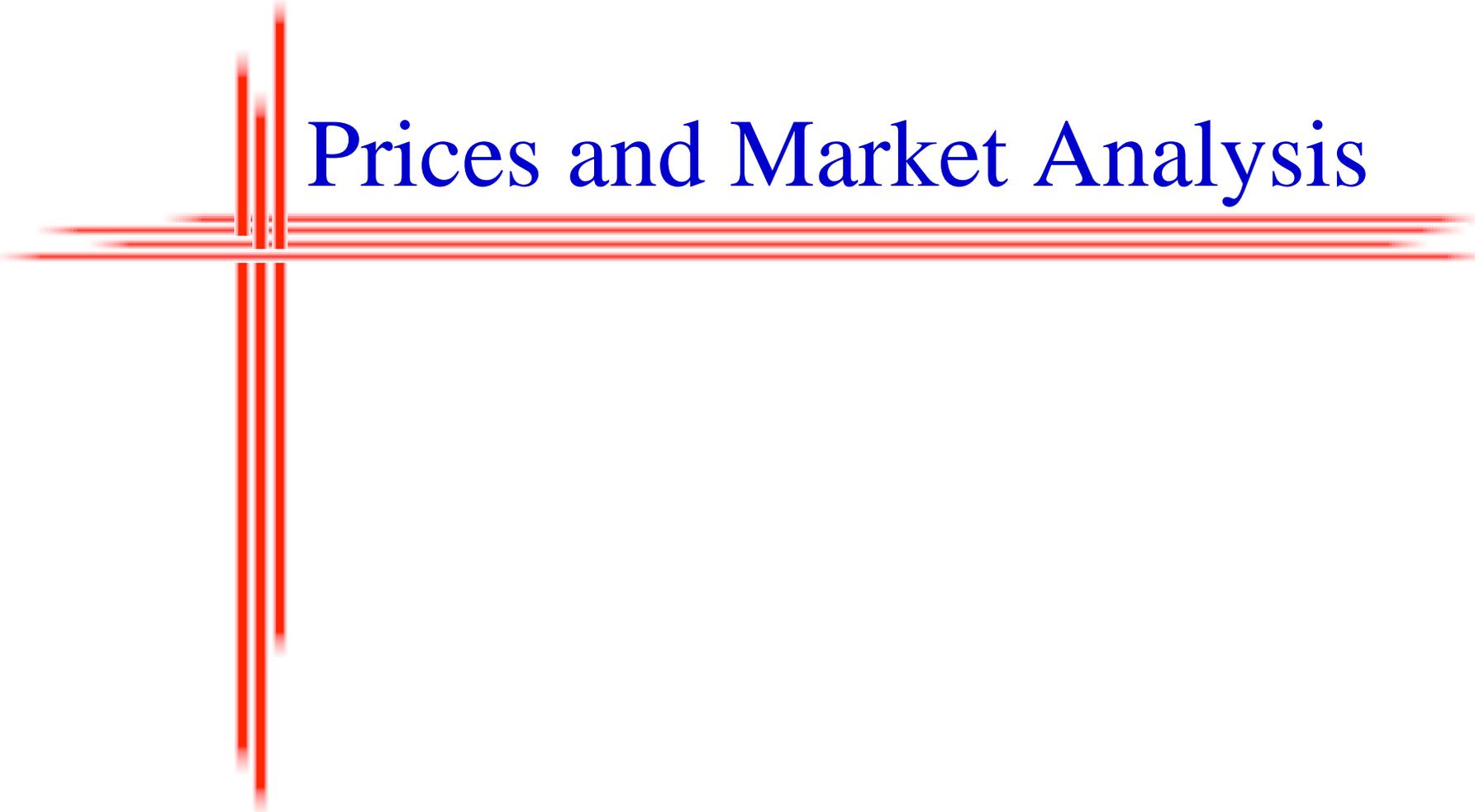
U.S. and Canadian Natural Gas Drilling Rig Count and Daily Spot Prices



Source: Derived from *Platts* and *Baker Hughes* data.

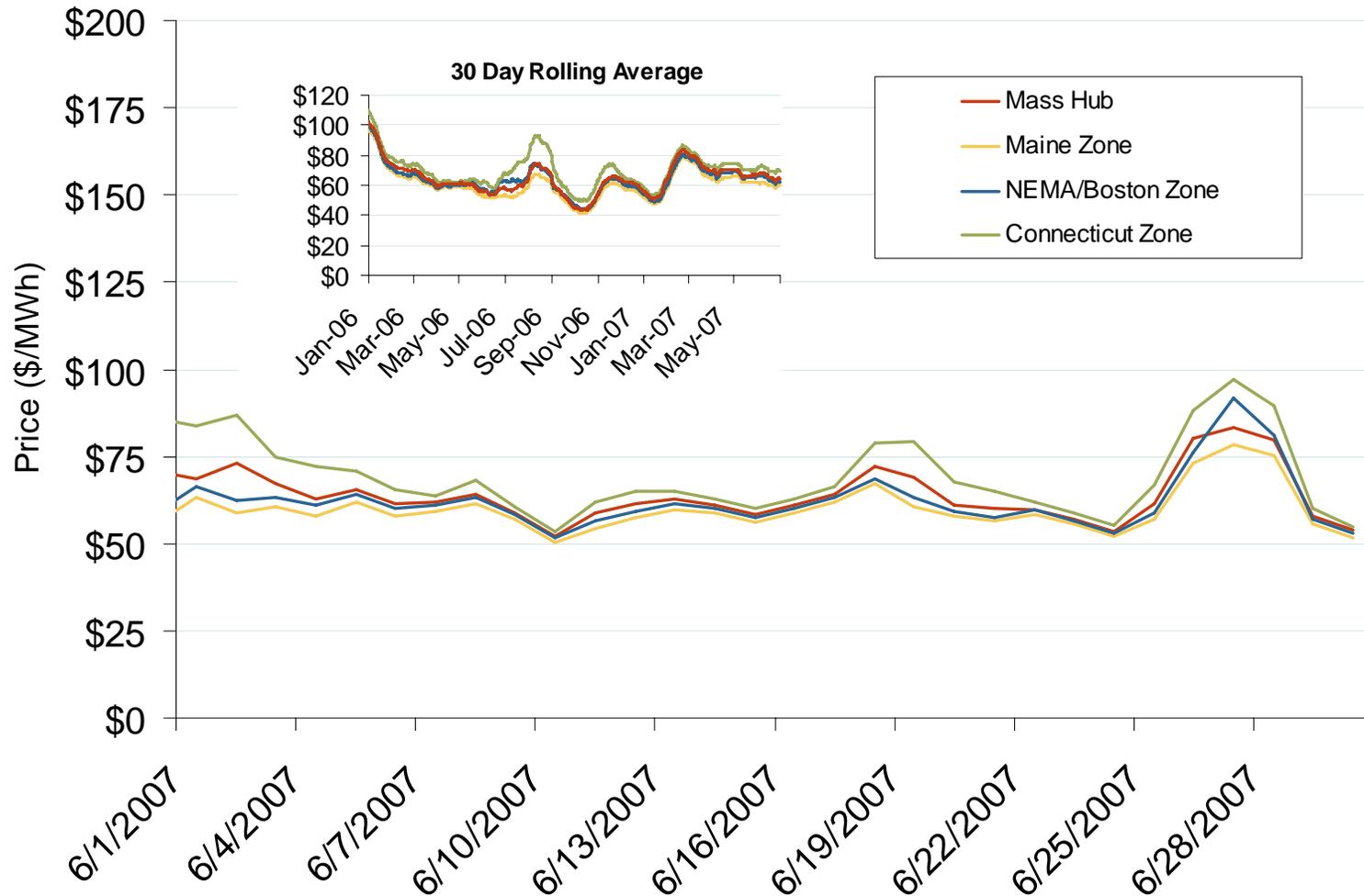
Updated July 7, 2007

2007



Prices and Market Analysis

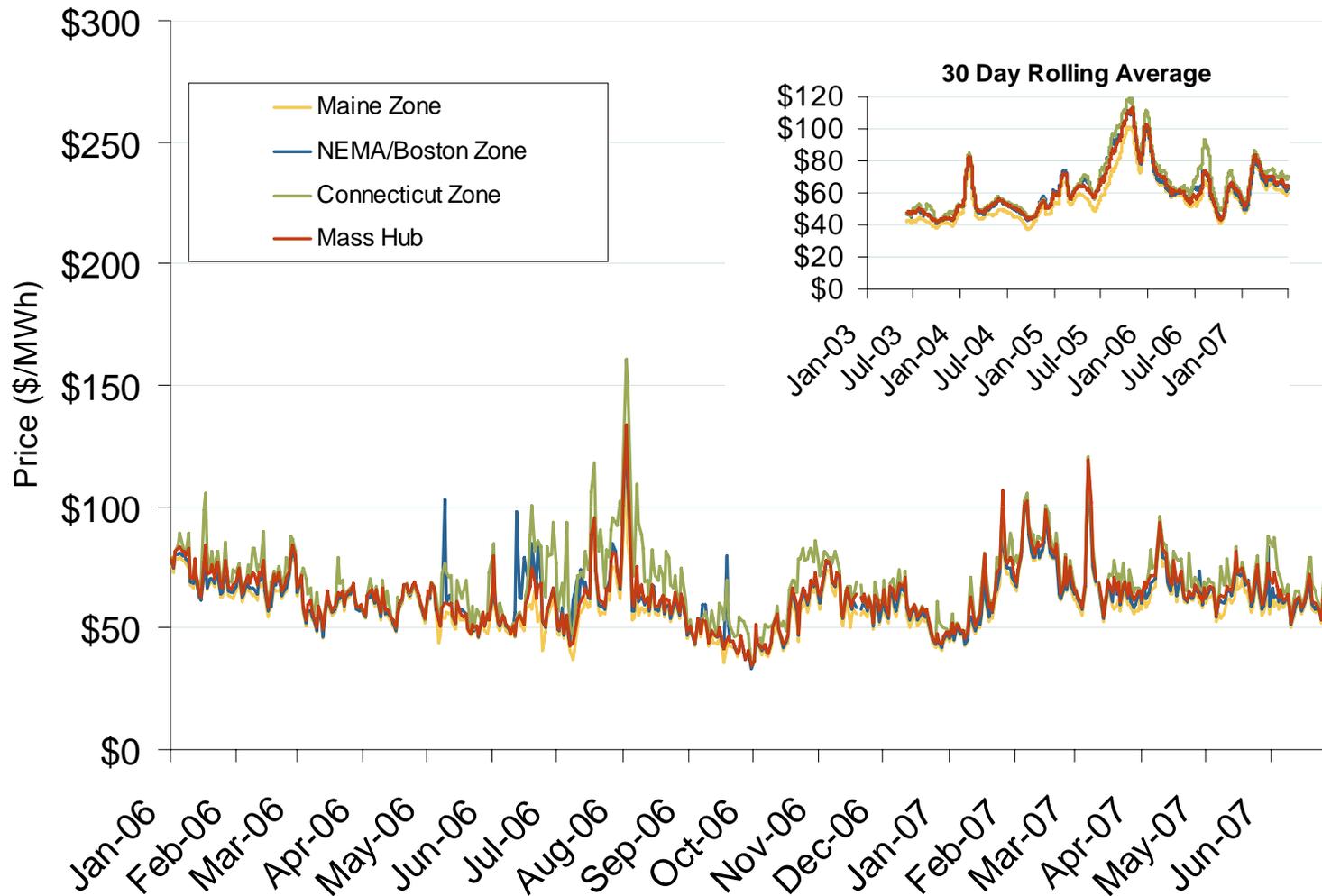
Daily Average of ISO-NE Day-Ahead Prices - All Hours



Source: Derived from ISO-NE data.

Updated July 7, 2007

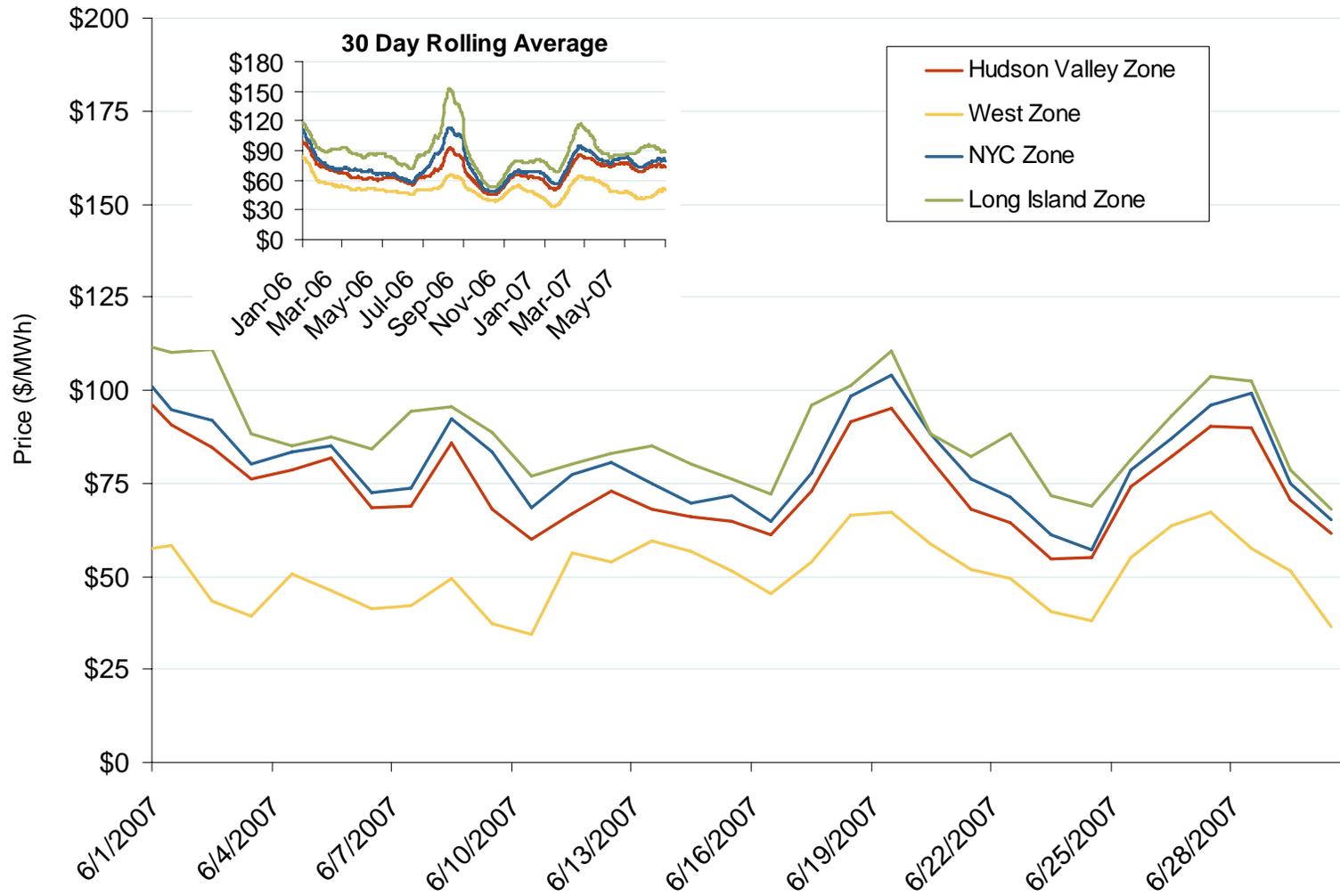
Daily Average of ISO-NE Day-Ahead Prices - All Hours



Source: Derived from ISO-NE data.

Updated July 7, 2007

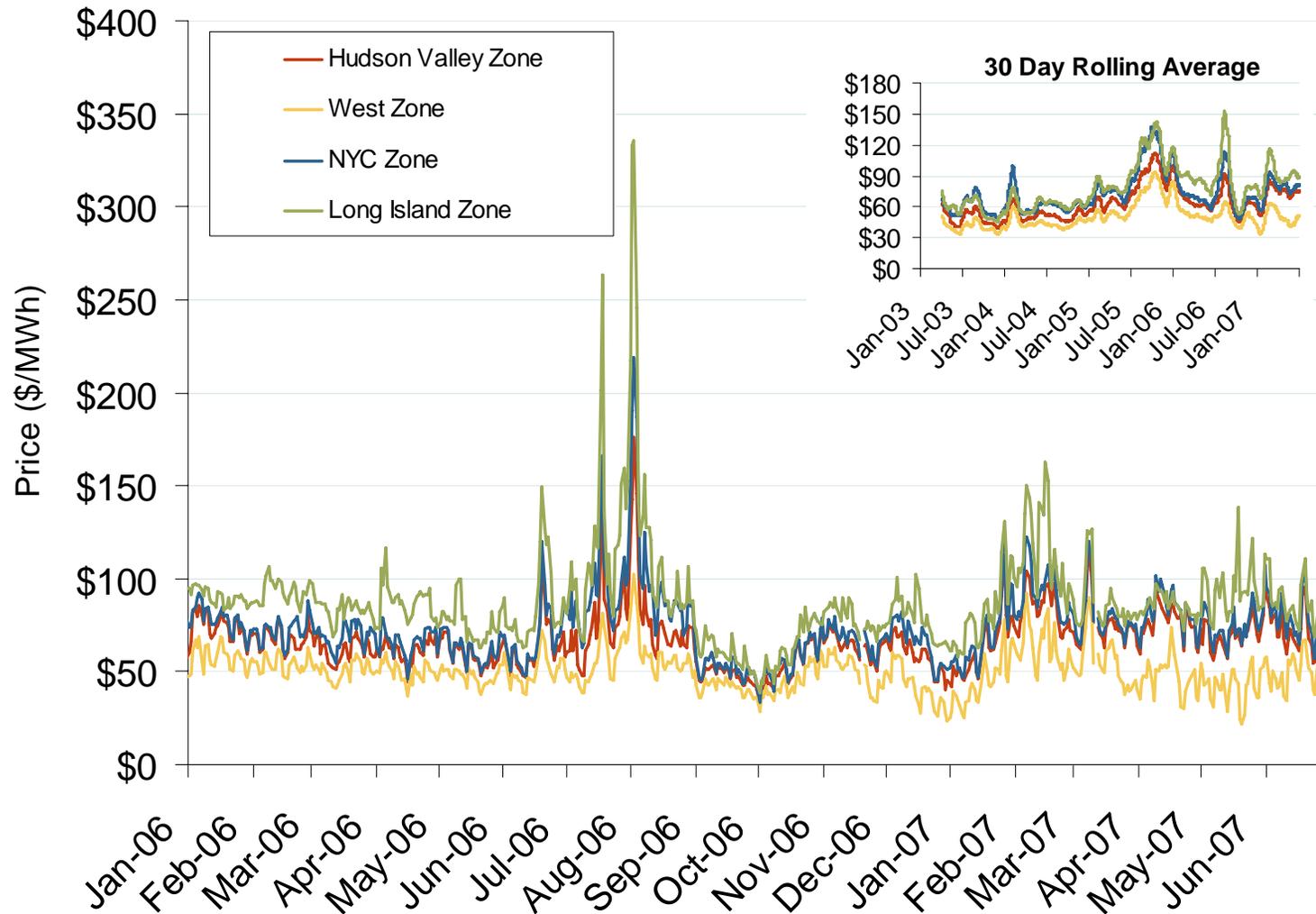
Daily Average of NYISO Day-Ahead Prices - All Hours



Source: Derived from NYISO data.

Updated July 7, 2007

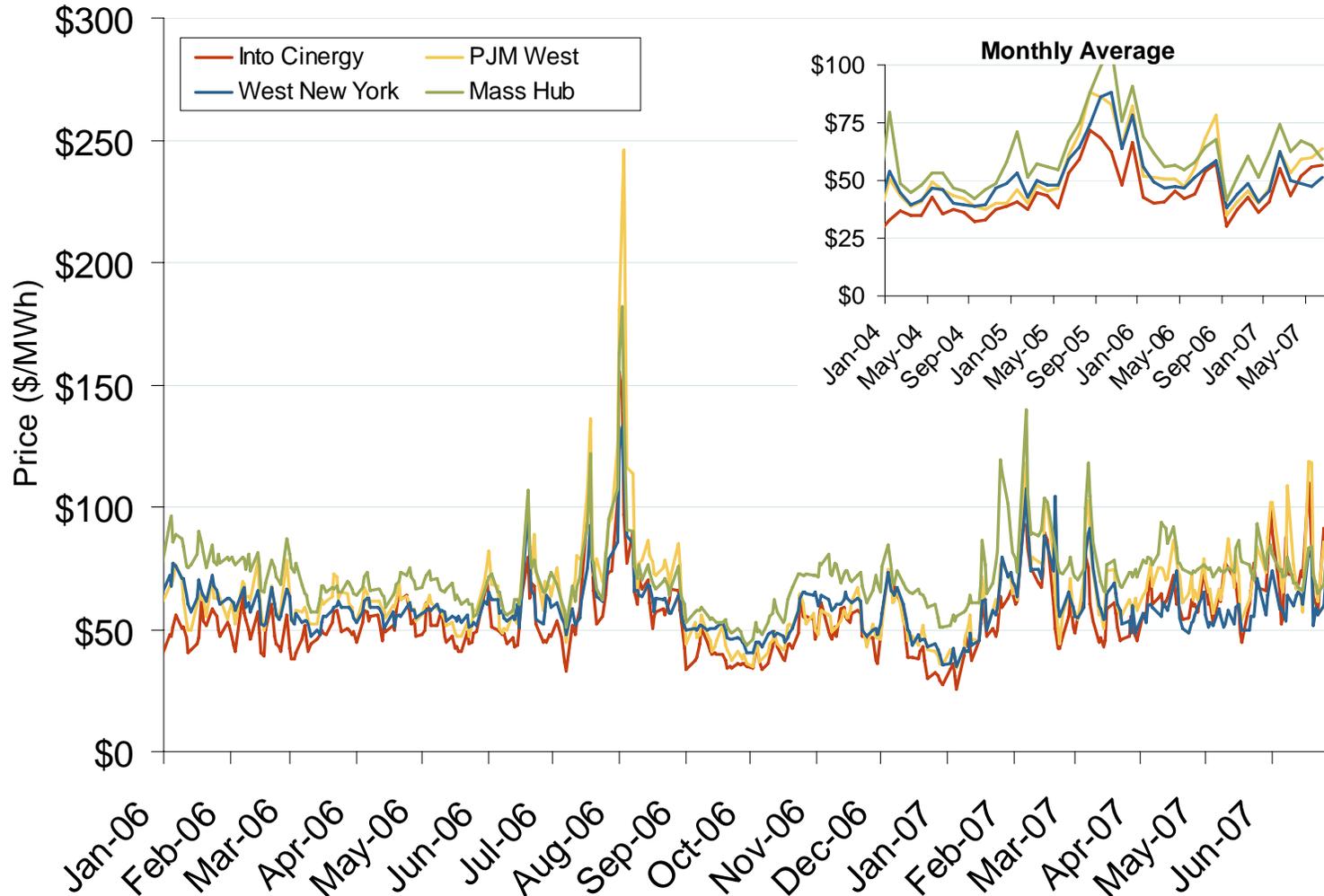
Daily Average of NYISO Day-Ahead Prices - All Hours



Source: Derived from NYISO data.

Updated July 7, 2007

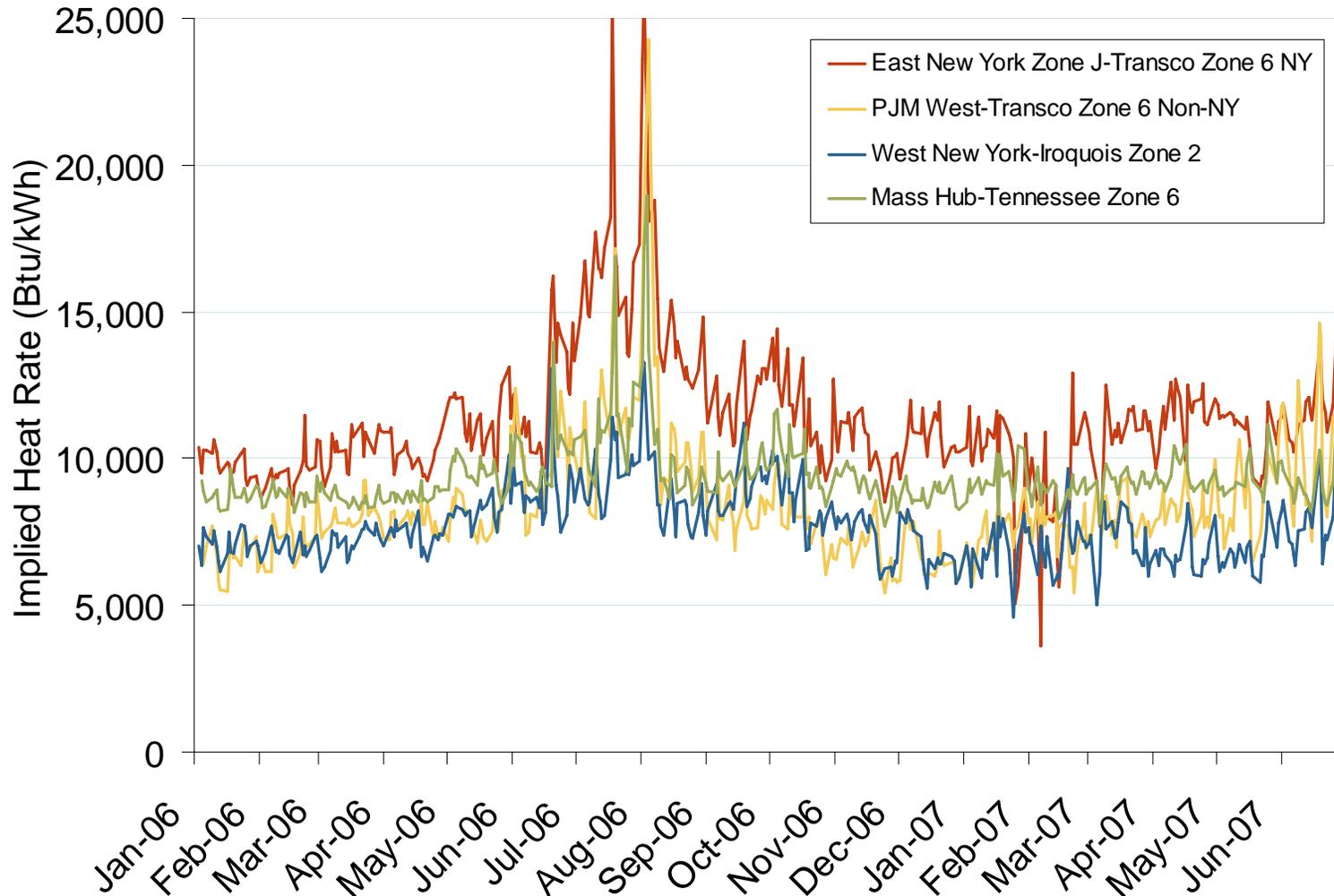
Eastern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

Updated July 7, 2007

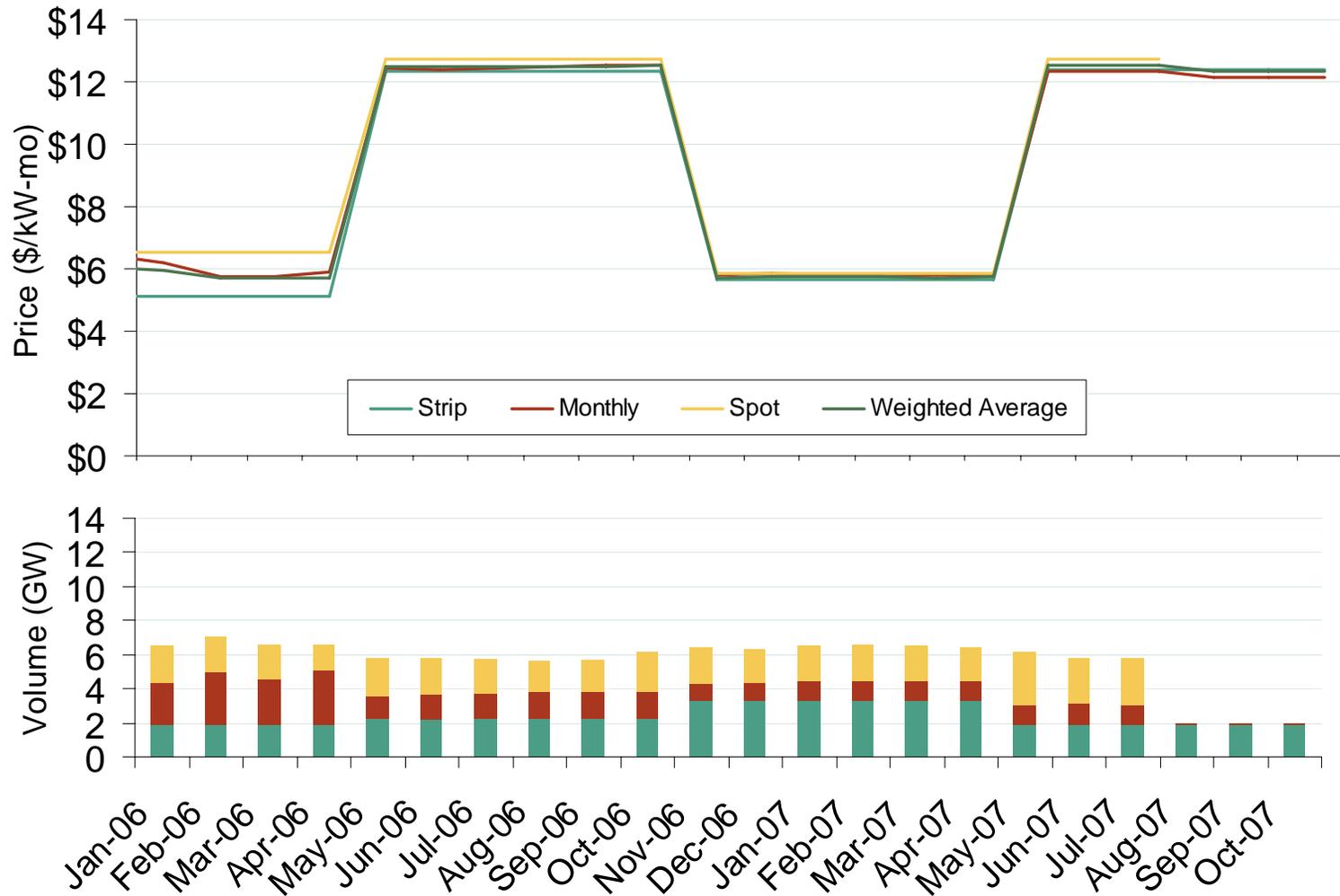
Implied Heat Rates at Eastern Trading Points



Source: Derived from *Platts* data

Updated July 7, 2007

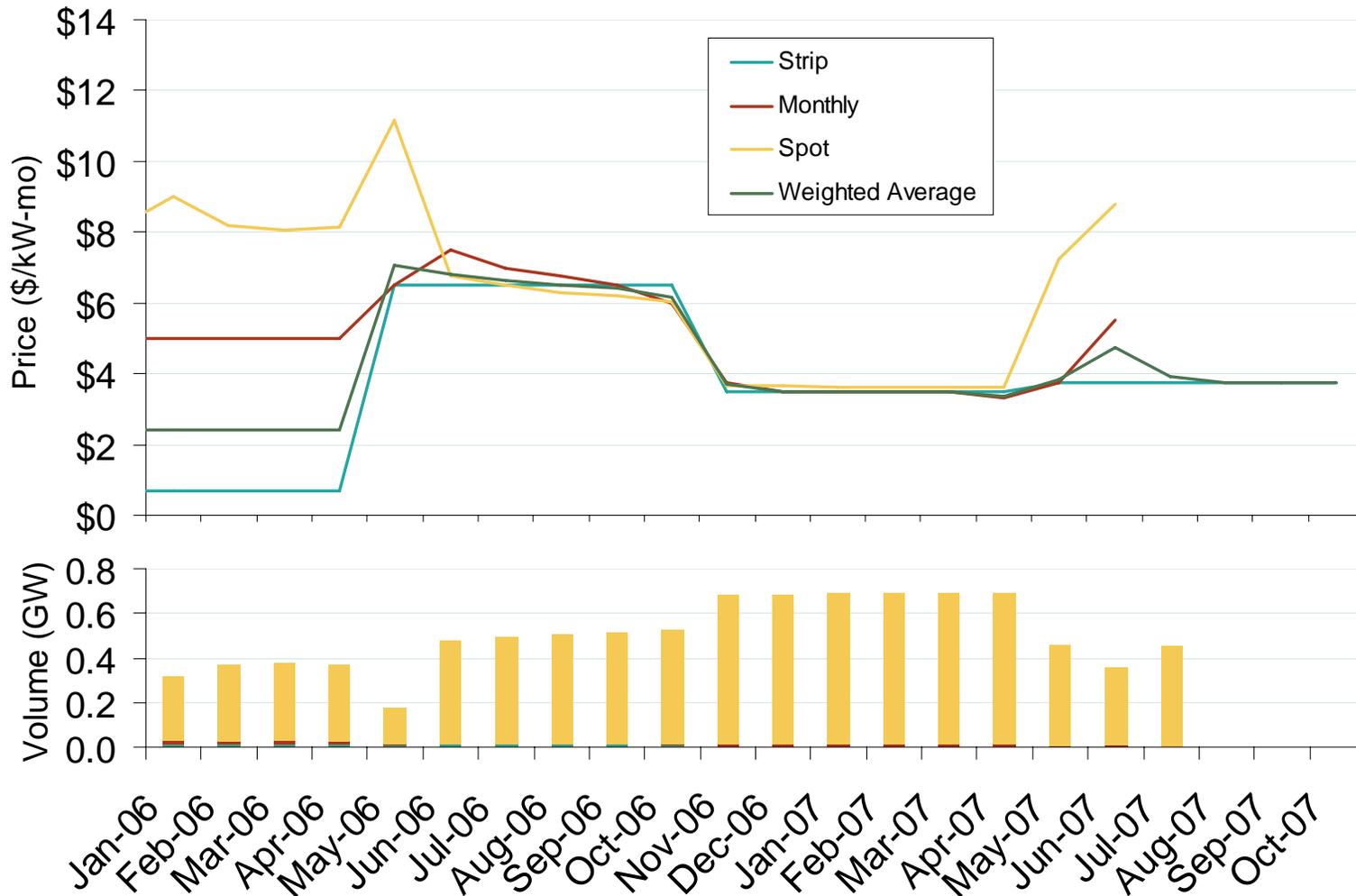
Weighted Average ICAP Clearing Prices and Volumes: New York City



Source: Derived from NYISO data.

Updated July 7, 2007

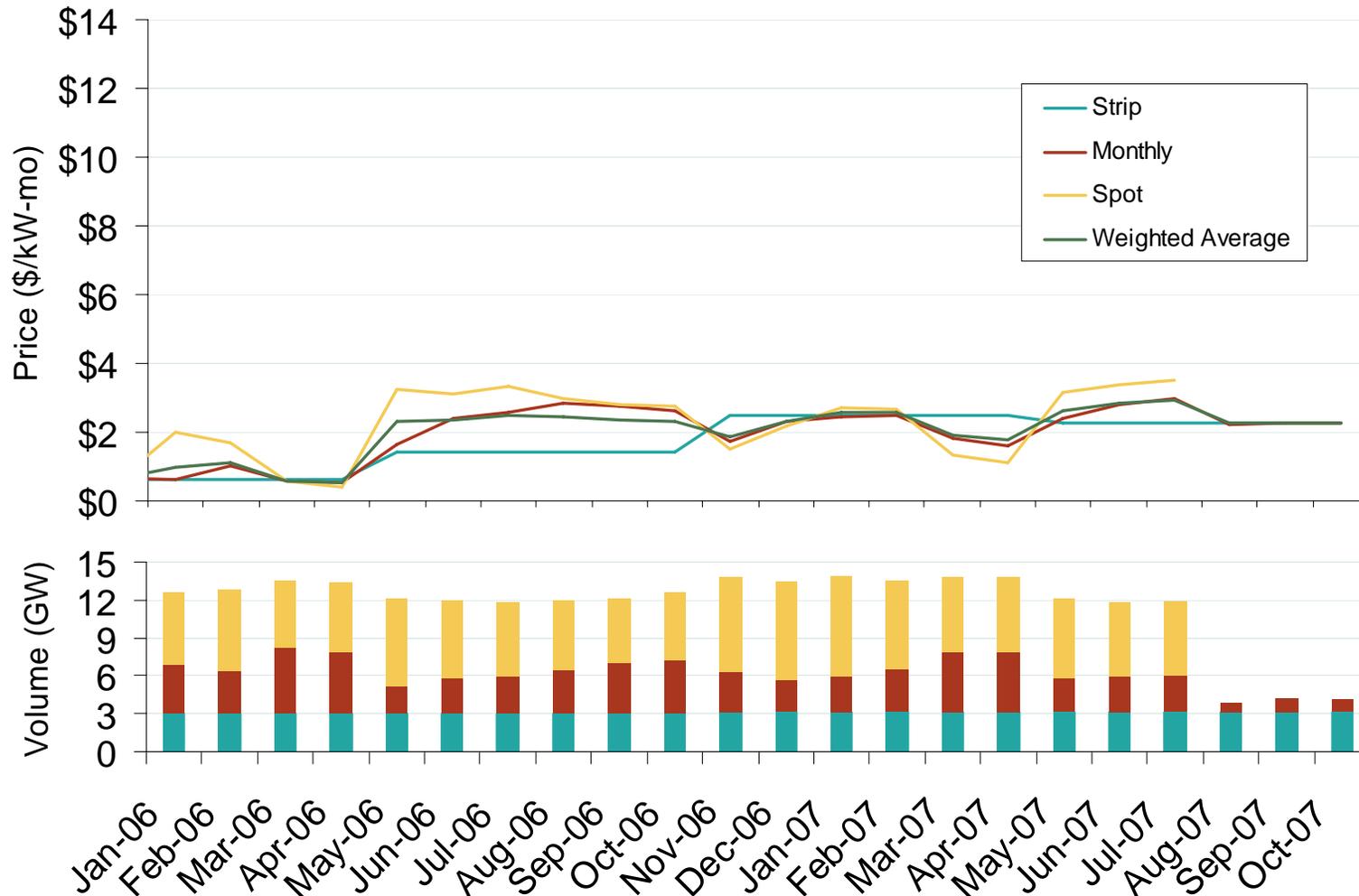
Weighted Average ICAP Clearing Prices and Volumes: Long Island



Source: Derived from NYISO data.

Updated July 7, 2007

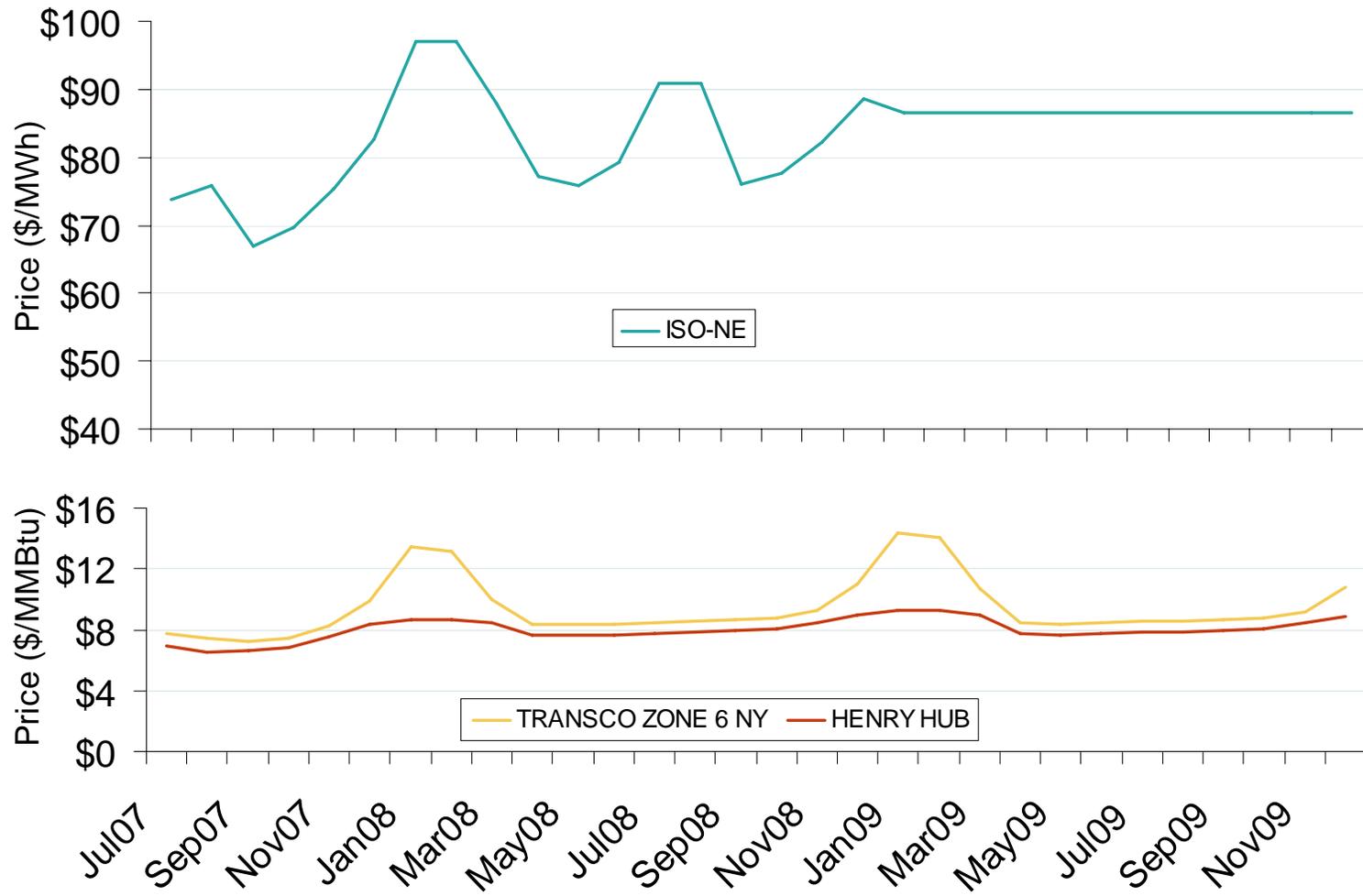
Weighted Average ICAP Clearing Prices and Volumes: Rest of New York State



Source: Derived from NYISO data.

Updated July 7, 2007

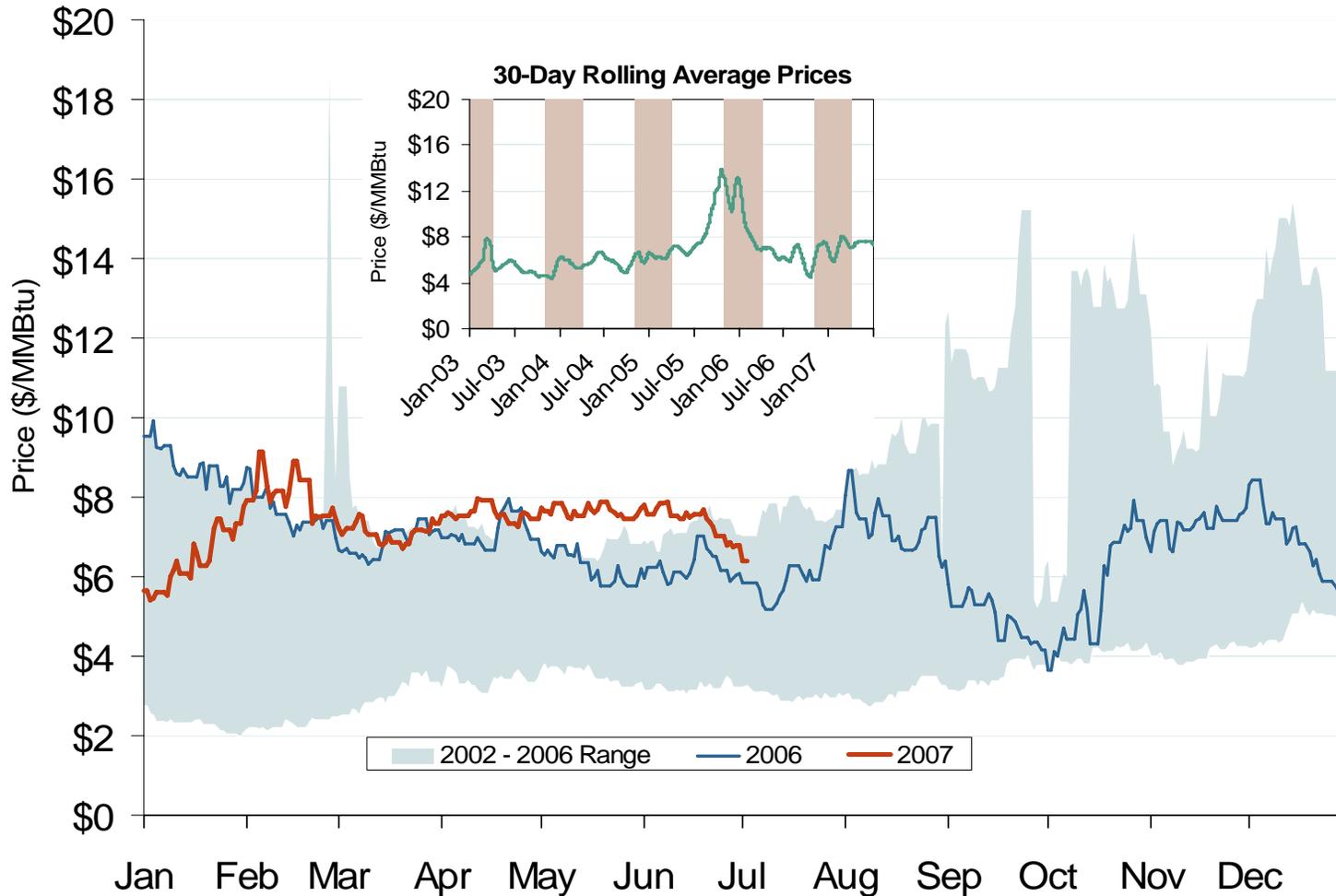
New England Electric Forward Price Curve and New York and Henry Hub Natural Gas Forward Curves



Source: Derived from Nymex data.

Updated July 7, 2007

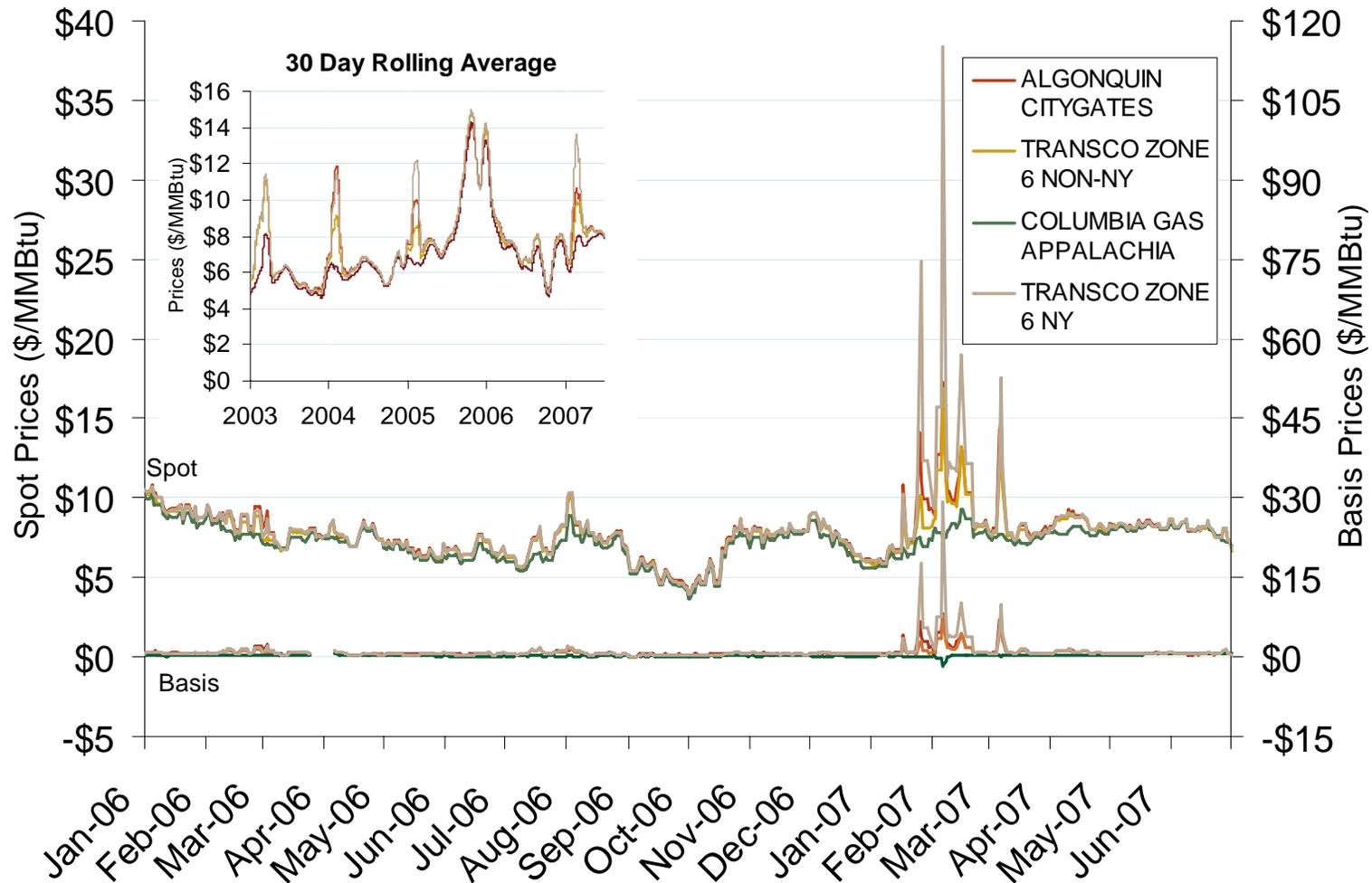
Henry Hub Natural Gas Daily Spot Prices 2006, 2007 and 2002-2006 Year Range



Source: Derived from *Platts* data.

Updated July 7, 2007

Northeastern Spot Prices and Basis

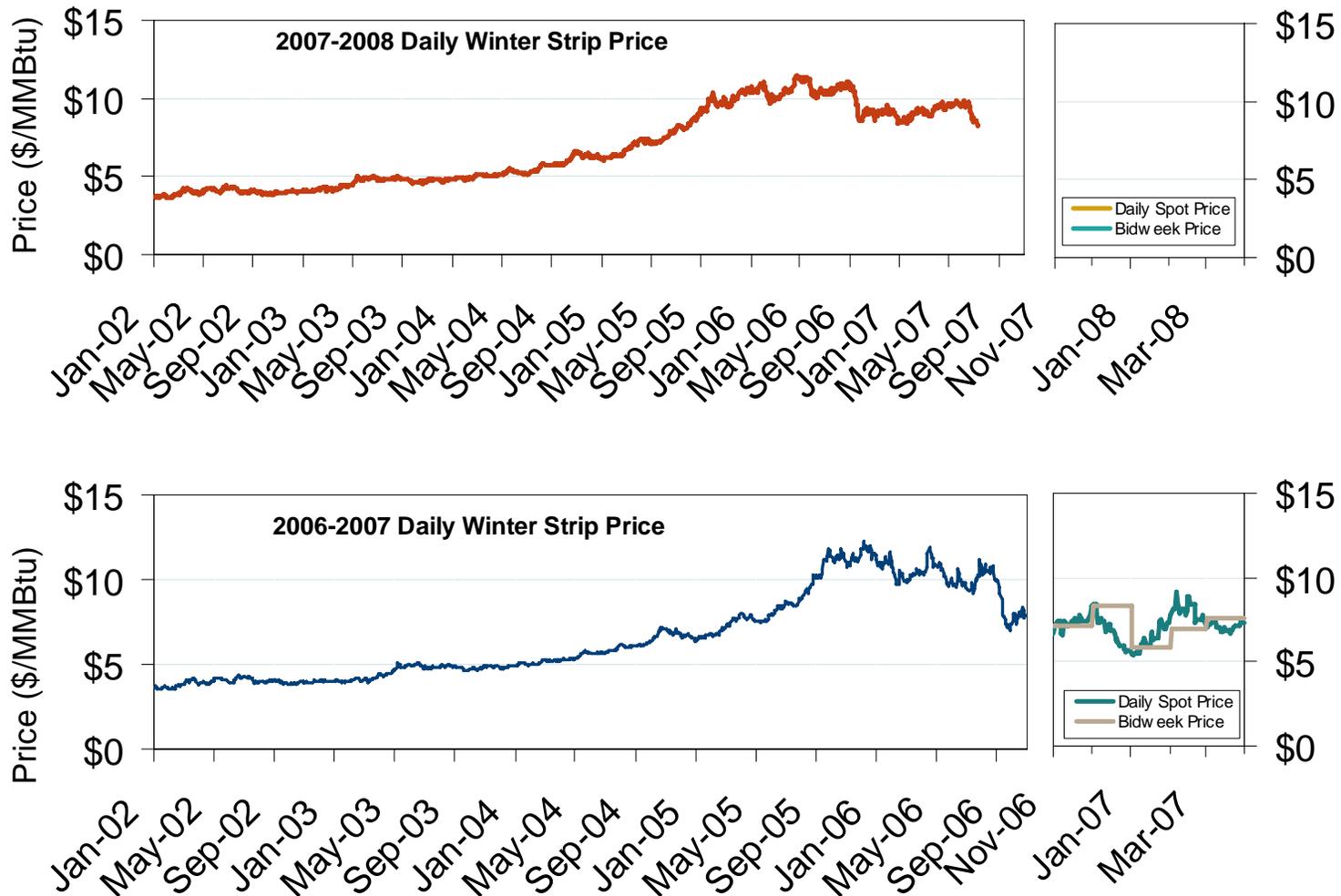


Source: Derived from Platts data.

Updated July 7, 2007

2030

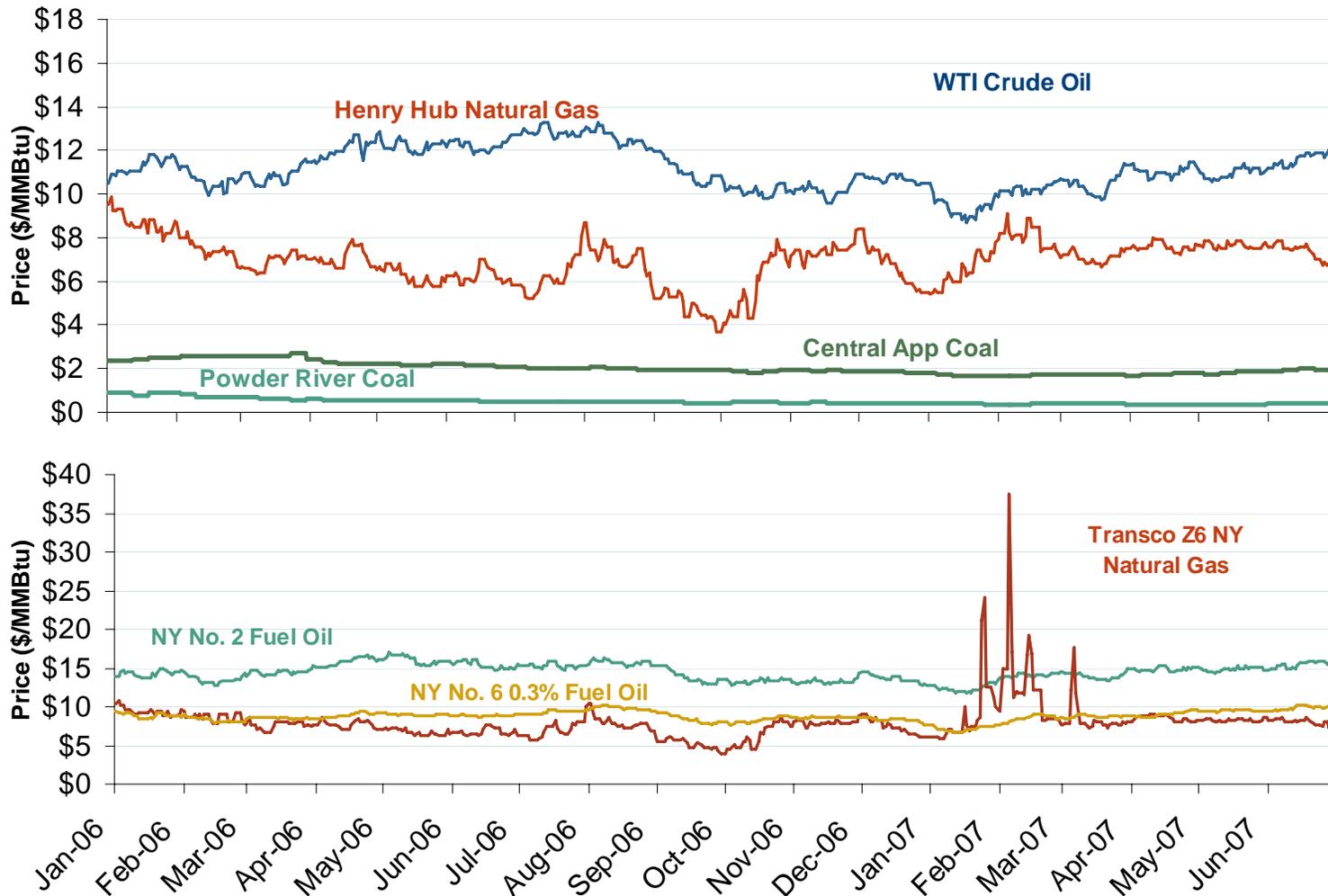
Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated July 7, 2007

Oil, Coal and Natural Gas Daily Spot Prices

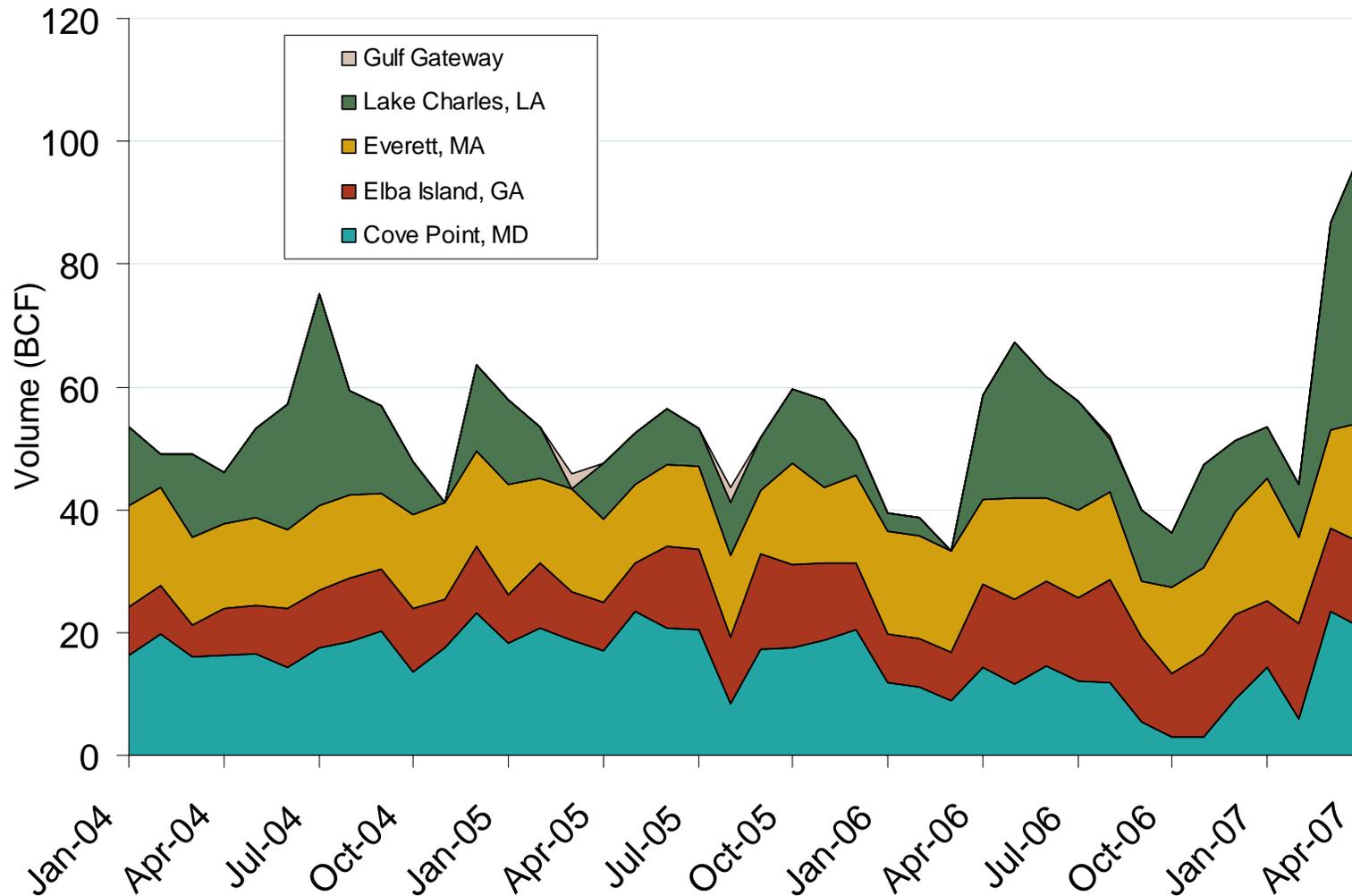


Source: Derived from ICE and Bloomberg data.

Note: Coal prices are quoted in \$/ton. Conversion factors to \$/MMBtu are based on contract specifications of 12,000 btus/pound for Central Appalachian coal and 8800 btus/pound for Powder River Basin coal.

Corrected July 12, 2007

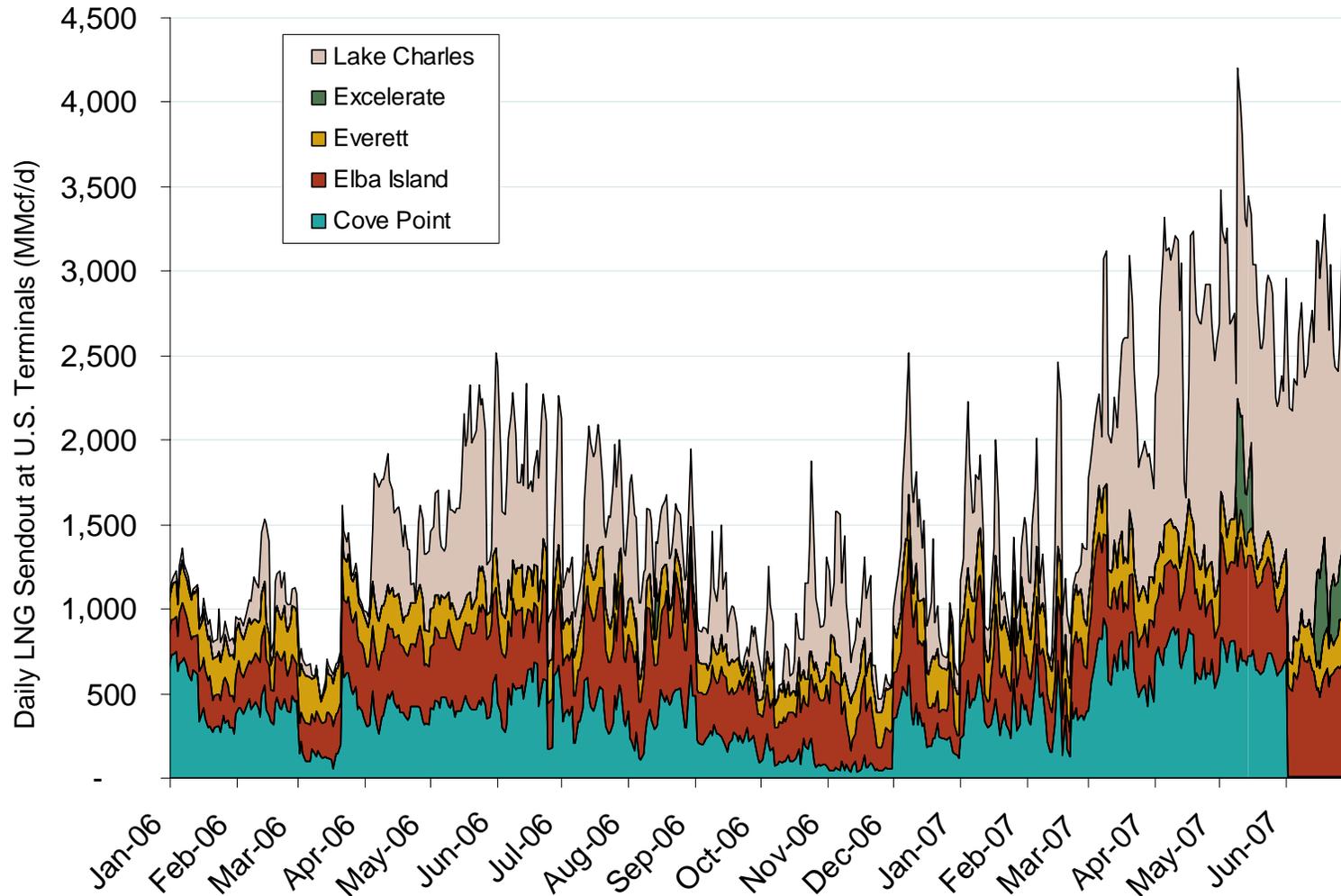
Monthly Gas Imports at Existing U.S. LNG Facilities



Source: Derived from EIA data.

Updated July 7, 2007

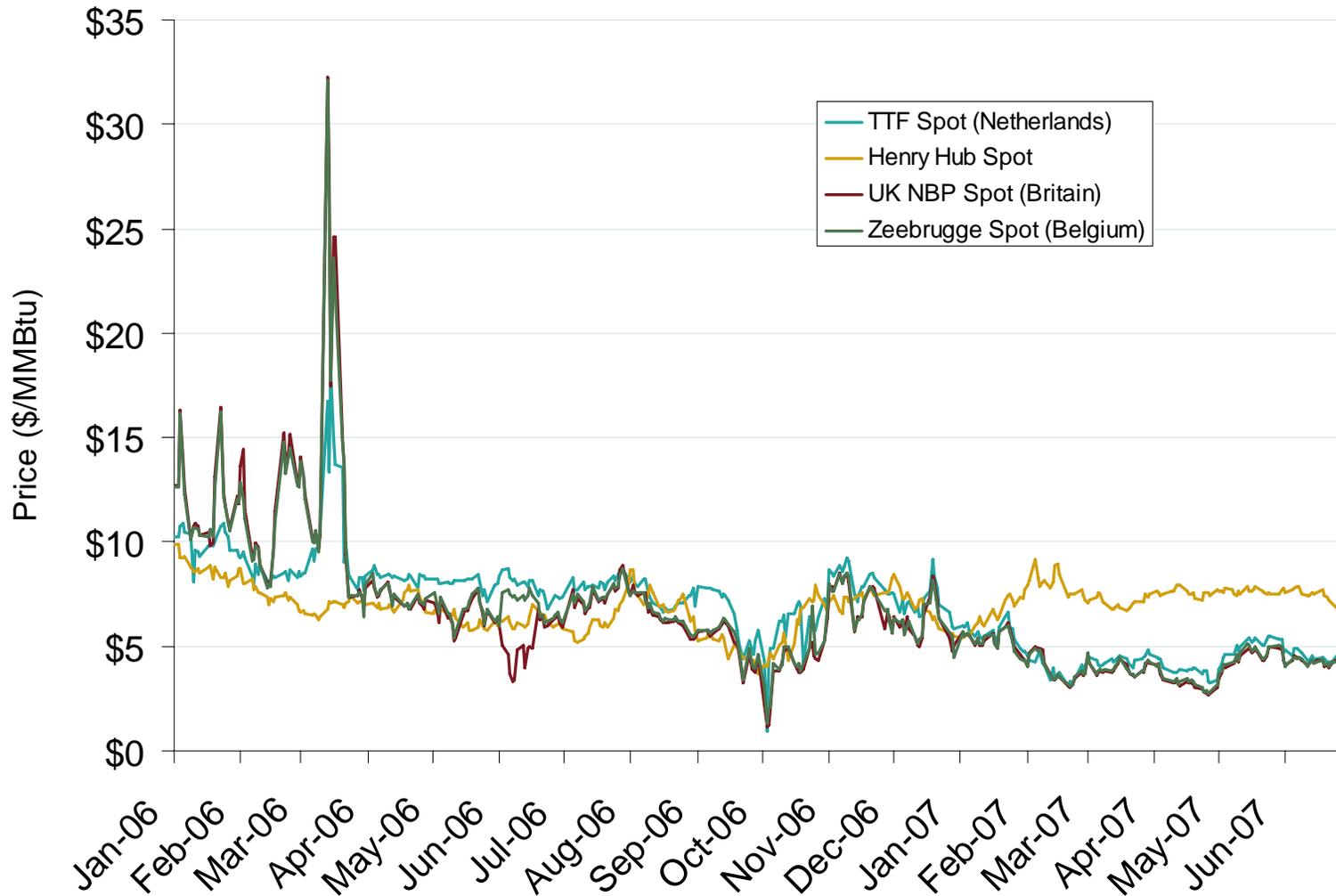
Daily Gas Sendout from Existing U.S. LNG Facilities



Source: Derived from *Bentek* data. Excludes Everett LNG delivered via truck and consumed by the Mystic plant.

Updated July 7, 2007

European and U.S. Spot Natural Gas Prices



Source: Derived from *Bloomberg* and *ICE* data.

Updated July 7, 2007