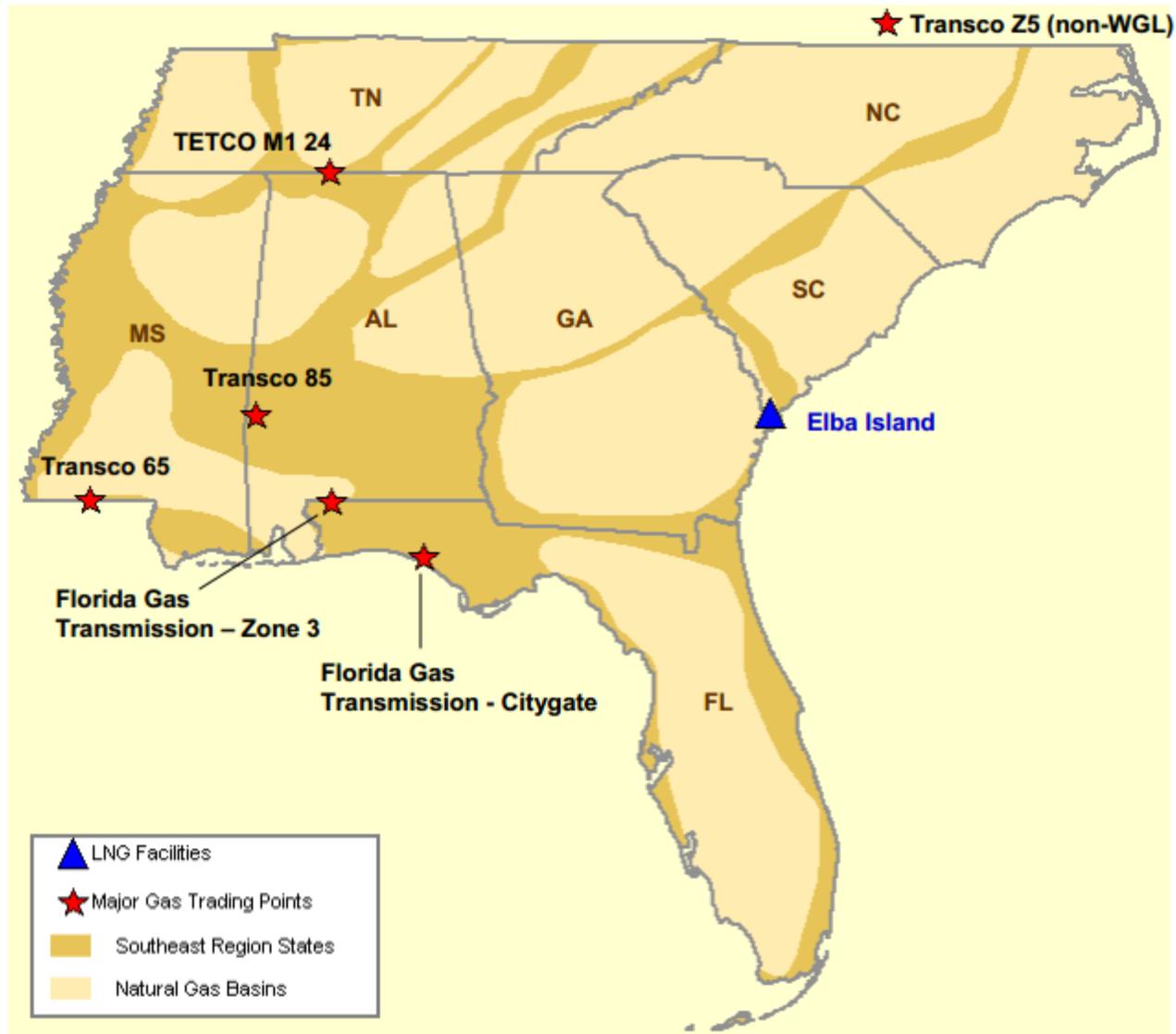


## Southeast Natural Gas Region



## Southeast Annual Average Day-Ahead Prices

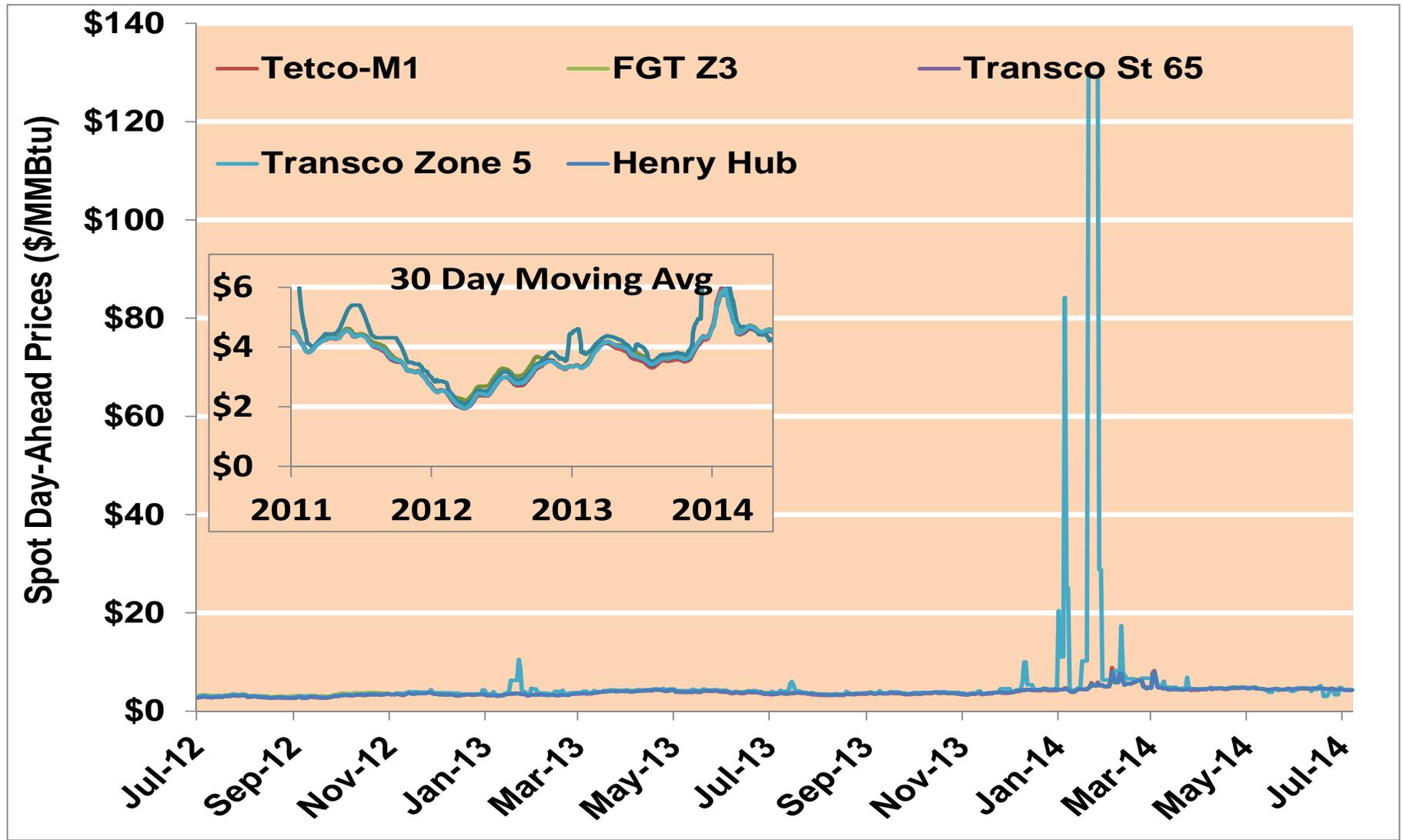
	Average Day Ahead Prices (\$/MMBtu)	FGT Z3	Tetco-M1	Transco St 65	Transco Zone 5	Henry Hub
<b>2011</b>	<b>Annual</b>	4.04	3.98	3.98	4.67	<b>3.98</b>
	<b>Summer</b>	4.22	4.12	4.13	4.65	<b>4.14</b>
	<b>Winter 2011/2012</b>	2.79	2.74	2.74	3.00	<b>2.74</b>
<b>2012</b>	<b>Annual</b>	2.94	2.73	2.75	2.94	<b>2.75</b>
	<b>Summer</b>	2.97	2.65	2.67	2.82	<b>2.69</b>
	<b>Winter 2012/2013</b>	3.51	3.47	3.48	3.95	<b>3.47</b>
<b>2013</b>	<b>Annual</b>	3.77	3.66	3.71	4.07	<b>3.72</b>
	<b>Summer</b>	3.83	3.68	3.74	3.95	<b>3.76</b>
	<b>Winter 2013/2014</b>	4.62	4.61	4.60	12.42	<b>4.61</b>
<b>2014 YTD</b>	<b>Annual</b>	4.82	4.80	4.78	10.83	<b>4.79</b>
	<b>Summer</b>	4.58	4.51	4.52	4.45	<b>4.55</b>
	<b>Winter 2014/2015</b>					

Notes:

Source: Derived from ICE data

Updated 7/8/2014

### Southeast Day-Ahead Prices

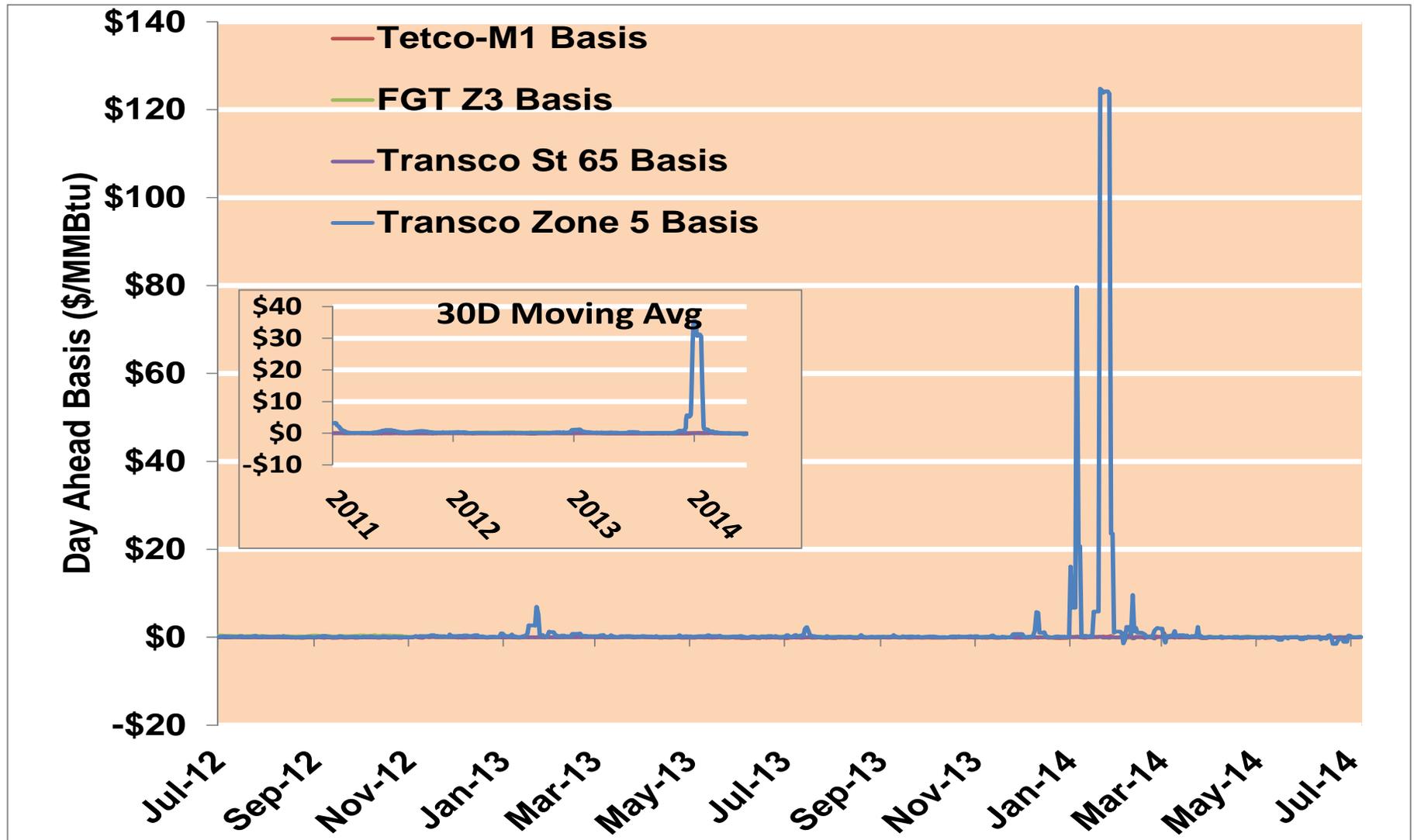


Notes:

Source: Derived from ICE data

Updated 7/8/2014

### Southeast Day-Ahead Basis

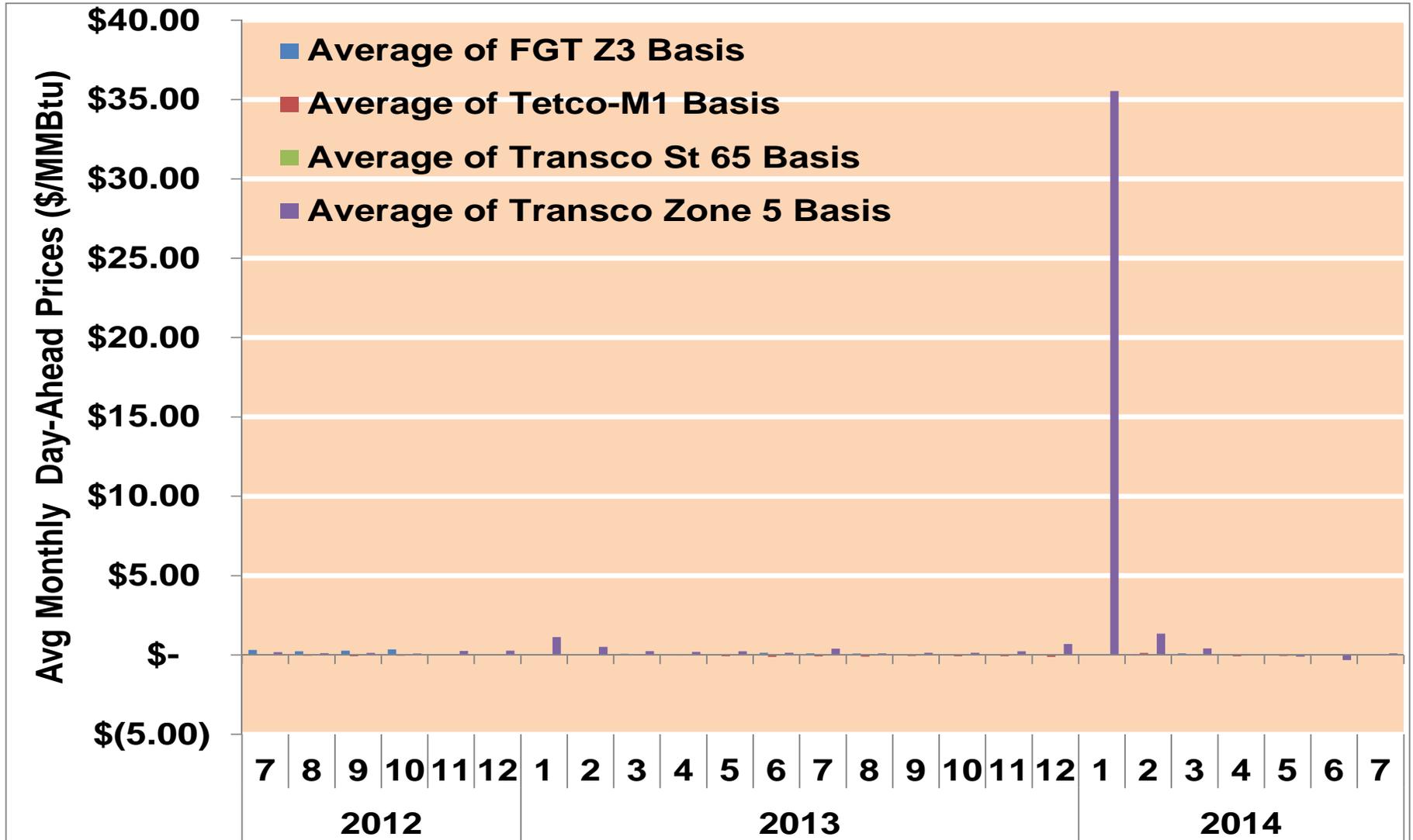


Notes:

Source: Derived from ICE data

Updated 7/8/2014

## Southeast Monthly Average Basis Value To Henry Hub

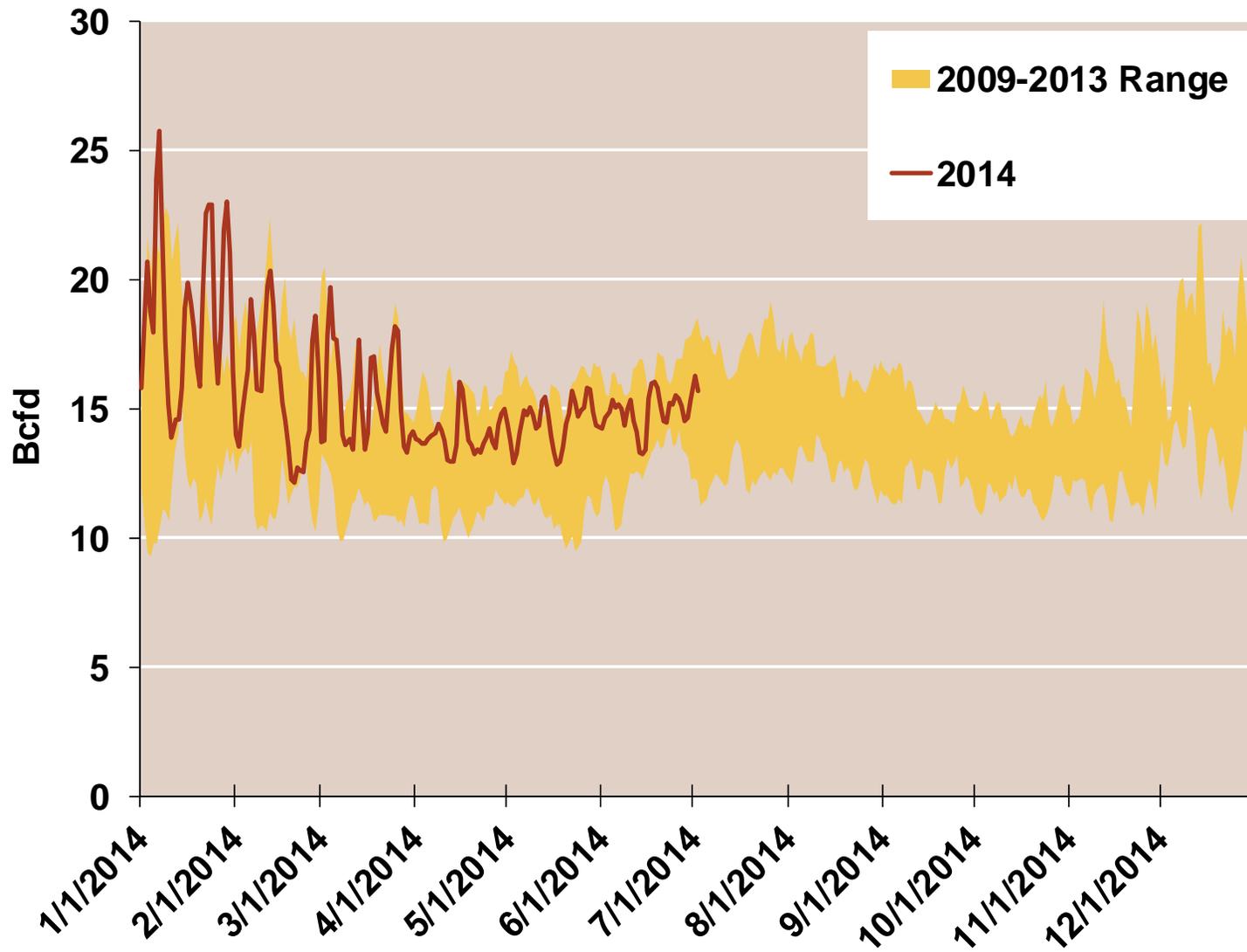


Notes:

Source: Derived from ICE data

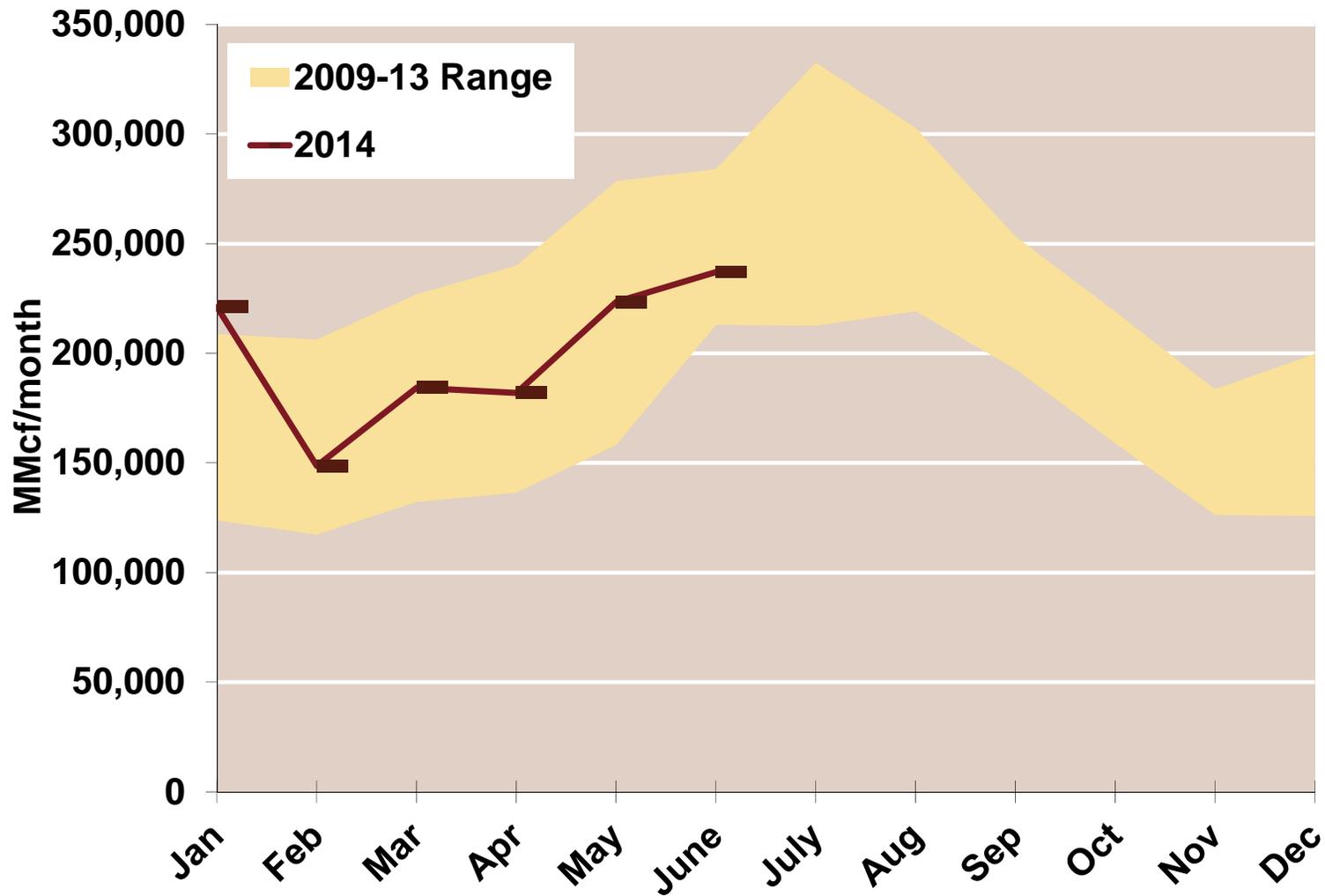
Updated 7/8/2014

## Daily Southeast Natural Gas Demand All Sectors

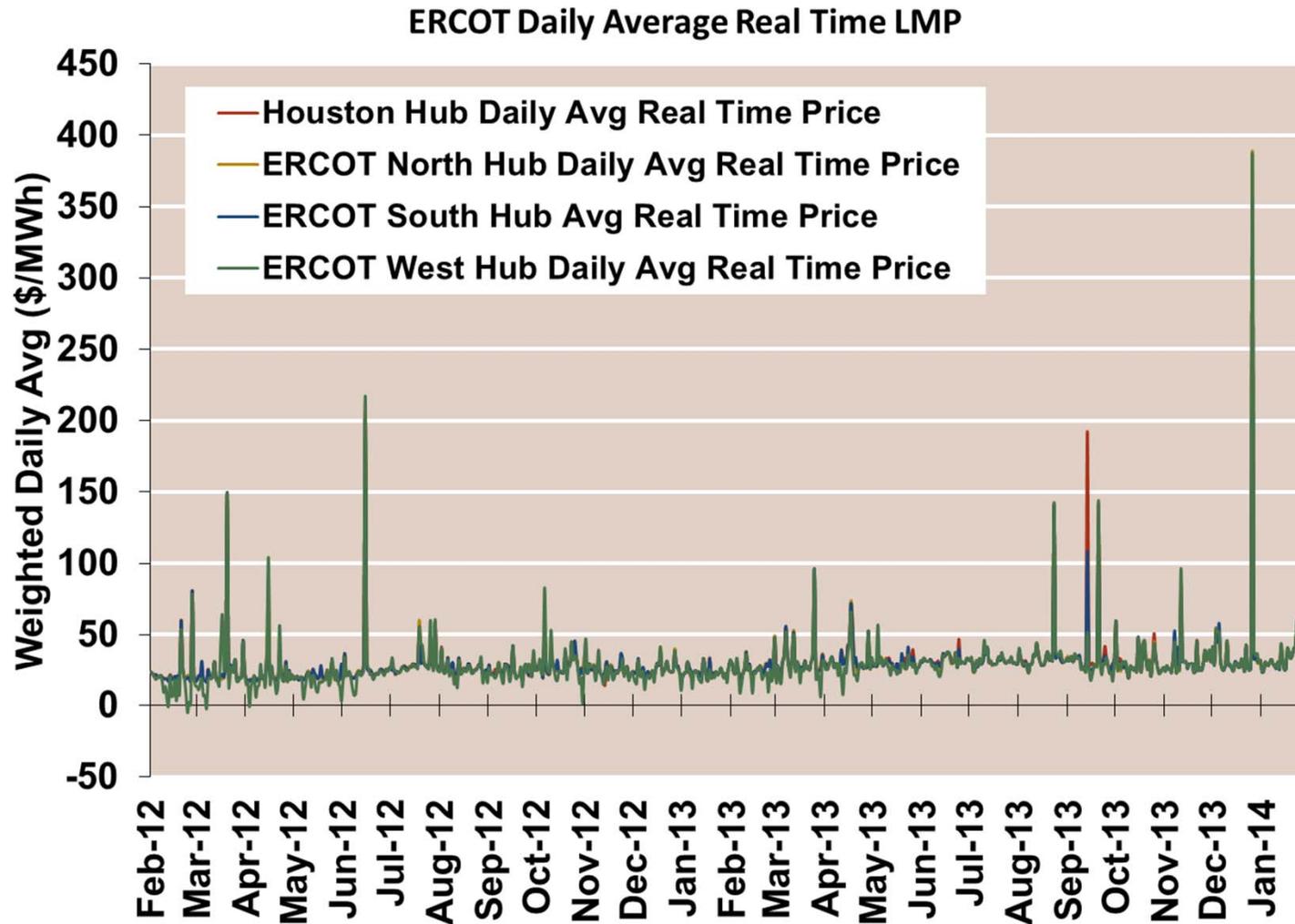


Source: Derived from *Bentek Energy* data

## Southeast Natural Gas Consumption for Power Generation

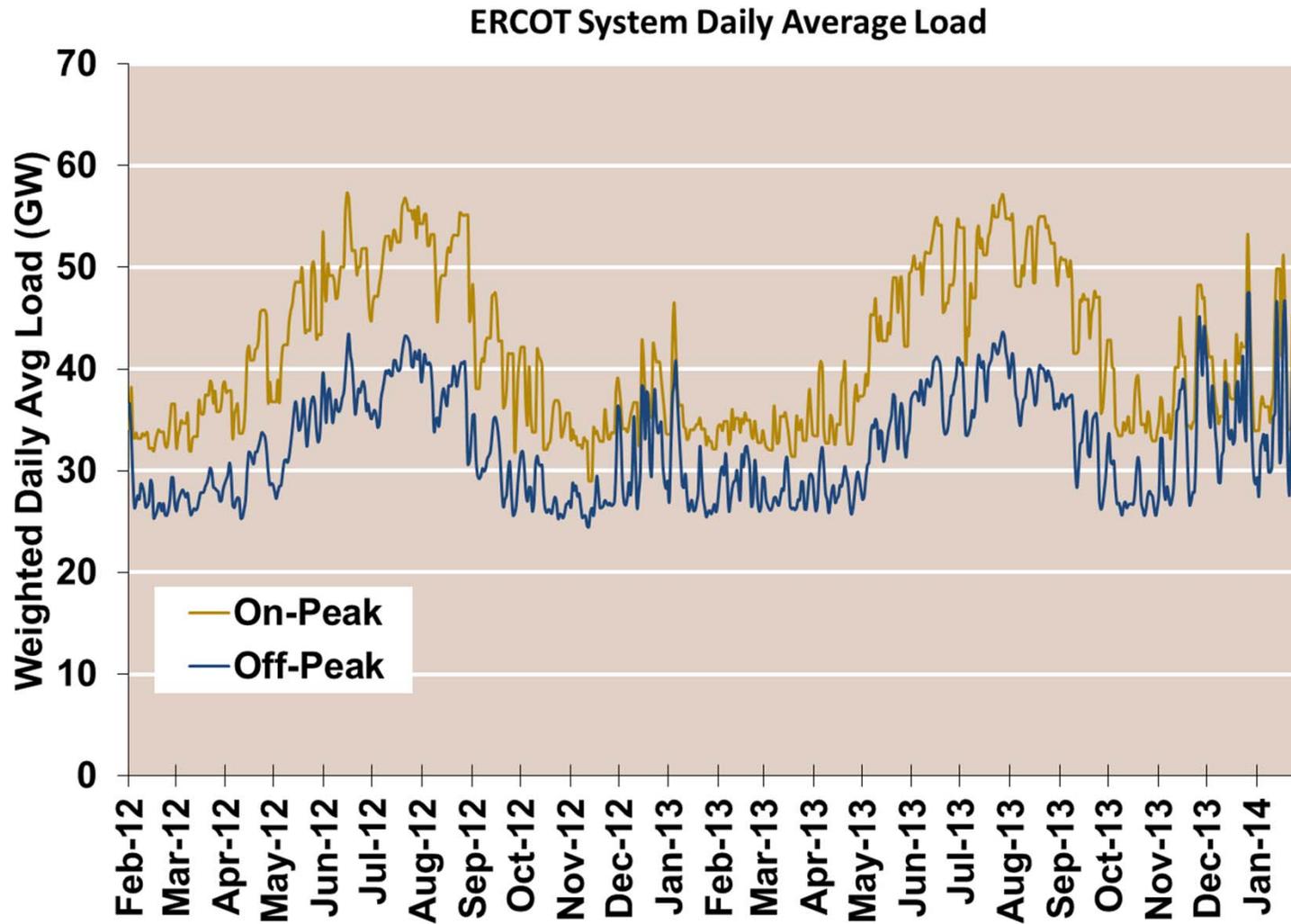


## ERCOT Real Time Prices—Two Year History



Source: Genscape via Bloomberg

## ERCOT System Daily Average Load —Two Year History



Source: Genscape via Bloomberg