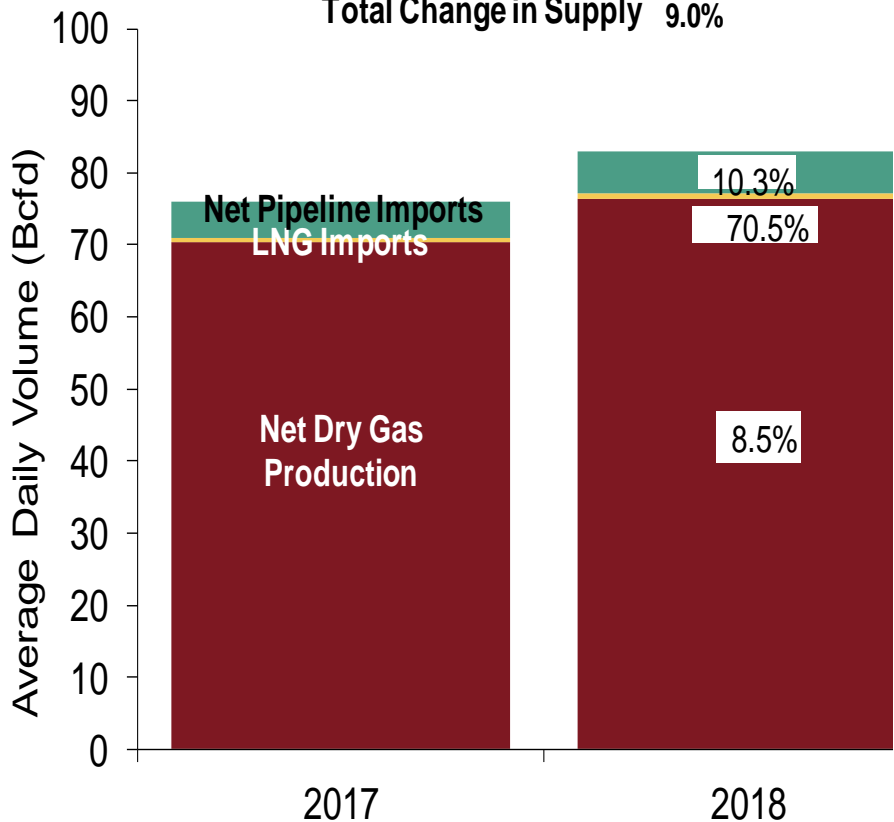


U.S. NG Supply and Demand Jan-17 YTD vs. Jan-18 YTD

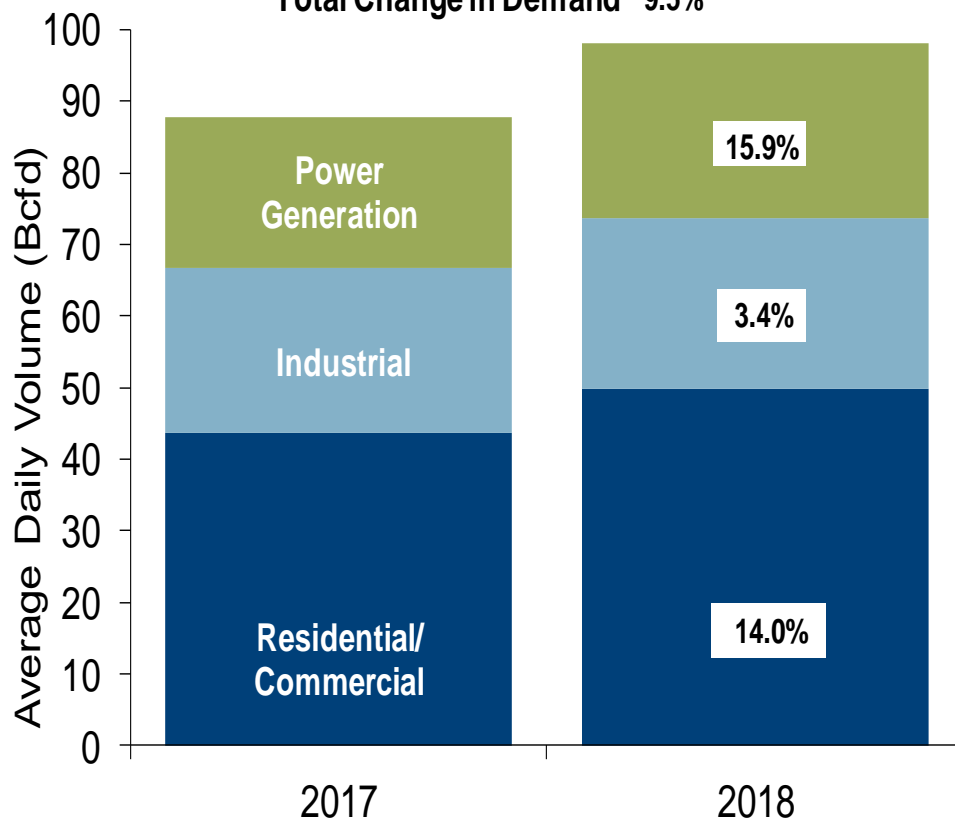
US Natural Gas Supply

Total Change in Supply 9.0%



US Natural Gas Demand

Total Change in Demand 9.5%



Note: Balance includes all amounts not attributable to other categories.
Source: Derived from *Bentek Energy* data