



U.S. Commodity Futures Trading Commission
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Gary Gensler
Chairman

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January 2, 2014

The Honorable Cheryl A. LaFleur
Acting Chairman
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: Operation of the Memorandum of Understanding Between the Commodity Futures Trading Commission and the Federal Energy Regulatory Commission Regarding Information Sharing And Treatment Of Proprietary Trading And Other Information

Dear Acting Chairman LaFleur,

This letter relates to the Memorandum of Understanding between the Commodity Futures Trading Commission and the Federal Energy Regulatory Commission Regarding Information Sharing And Treatment Of Proprietary Trading And Other Information (the "MOU").

Consistent with the MOU's intent that the Participating Agencies share information, including market surveillance information, that is in the agencies' mutual interest, the Commodity Futures Trading Commission (CFTC) and the Federal Energy Regulatory Commission (FERC) shall work together to share appropriate data relating to financial markets for natural gas and electricity on an ongoing basis in order to further the mutual interest of the agencies in protecting the Nation's energy markets. In accordance with the MOU, the Participating Agencies will, to the extent practicable, take steps to avoid duplicative information requests and coordinate oversight (including market surveillance), investigative, and enforcement activities related to such sharing.

The Commodity Futures Trading Commission and the Federal Energy Regulatory Commission shall work together to implement methods for secure transfer (including, as feasible, electronic transfer) and maintenance of data to be shared pursuant to the MOU.

Acting Chairman LaFleur
January 2, 2014
Page 2

Such transfer methods shall include notice to the providing agency of what data is being transferred to the receiving agency.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Gensler", written over a horizontal line.

Gary Gensler
Chairman

I acknowledge and agree to the terms of this letter on this 2nd day of January, 2014.


Cheryl A. LaFleur
Acting Chairman
Federal Energy Regulatory Commission