

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

STAFF NOTICE OF ALLEGED VIOLATIONS

(July 9, 2014)

Take notice¹ that in a nonpublic, preliminary investigation pursuant to 18 C.F.R. Part 1b, the staff of the Office of Enforcement (Enforcement) of the Federal Energy Regulatory Commission (Commission) has preliminarily determined that Direct Energy LLC (Direct Energy) violated the Commission's Anti-Market Manipulation Rule, 18 C.F.R. § 1c.1 (2013), by manipulating natural gas prices during May 2012 at Algonquin and Transco Zone 6 in order to benefit its related financial positions.

Enforcement preliminarily determined that Direct Energy made illegal trades of physical gas at Algonquin on May 1, 2, 7, 8, and 9, 2012 and at Transco Zone 6 on May 11, 2012, designed to move the market to benefit their related financial positions.

This Notice does not confer a right on third parties to intervene in the investigation or any other right with respect to the investigation.

Kimberly D. Bose,
Secretary.

¹ *Enforcement of Statutes, Regulations, and Orders*, 129 FERC ¶ 61,247 (2009), *order on reh'g*, 134 FERC ¶ 61,054 (2011).