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July 18, 2013

Commissioner Tony Clark

STATEMENT

FEDERAL ENERGY REGULATORY COMMISSION

Docket Nos. ER11-4100-002, ER11-4100-003, ER11-3616-003, ER11-3616-004 & ER11-3616-005

Item No. E-29

Statement of Commissioner Tony Clark on CAISO Compliance Filing

"While I agree that this decision comports with previous Commission orders on this topic, I write separately to reiterate my disagreement with the underlying decision in Order No. 745. A more economically appropriate demand response compensation construct would have helped mitigate the market distorting effects that may accrue to the California market as a result of today's order.

"For these reasons, I respectfully concur."