

143 FERC ¶ 61,099  
FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, D.C. 20426

May 6, 2013

In Reply Refer To:  
Puget Sound Energy, Inc.  
Docket Nos. ER12-778-000  
EL12-46-000

Mr. Gary D. Bachman  
Van Ness Feldman, LLP  
1050 Thomas Jefferson Street, NW  
Seventh Floor  
Washington, DC 20007

Dear Mr. Bachman:

1. On February 14, 2013, Puget Sound Energy, Inc. (PSE) filed an Offer of Settlement and a Settlement Agreement (Settlement), resolving all outstanding issues in the above-referenced dockets.
2. On March 7, 2013, Commission Trial Staff filed comments stating non-opposition to the Settlement, and on March 18, 2013, PSE filed reply comments. On March 21, 2013, the presiding judge certified the Settlement to the Commission as uncontested.<sup>1</sup>
3. As provided in Article IV of the settlement, the applicable standard of review for any modifications to the Settlement proposed by a non-settling party or the Commission acting *sua sponte*, is the just and reasonable standard. For modifications proposed by a settling party, the most strict standard of review under applicable law shall apply. The Commission retains the right to investigate the rates, terms, and conditions under the just and reasonable standard of section 206 of the Federal Power Act, 16 U.S.C. § 824e (2006).

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<sup>1</sup> *Puget Sound Energy, Inc.*, 142 FERC ¶ 63,021 (2013).

4. The Commission finds that the Settlement appears to be fair and reasonable and in the public interest, and it is hereby approved. This approval does not constitute approval of, or precedent regarding, any principle or issue in this proceeding. The Settlement was not filed in the eTariff format required by Order No. 714.<sup>2</sup> Therefore PSE shall make a compliance filing within 30 days in eTariff format to reflect the Commission's action in this order.

5. This letter terminates Docket Nos. ER12-778-000 and EL12-46-000.

By direction of the Commission.

Kimberly D. Bose,  
Secretary.

cc: All Parties

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<sup>2</sup> See *Electronic Tariff Filings*, Order No. 714, FERC Stats. & Regs. ¶ 31,276 (2008), (cross-referenced at 124 FERC ¶ 61,270 (2008)).