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FEDERAL ENERGY REGULATORY COMMISSION

Docket Nos. AD13-3-000

Item No. A-4

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Chairman Jon Wellinghoff

**STATEMENT**

## Statement of Chairman Jon Wellinghoff on California Cap and Trade Overview

"Thank you Pat and Team for this very informative briefing. I will be watching the development of this program with great interest. Because the costs of compliance may soon contribute to the establishment of market prices in California, and possibly other parts of the West, it is important that our staff monitor and understand the effects on electricity prices in the region. So, I am pleased that Staff is preparing for this monitoring and analysis and look forward to discussion as the program develops."