July 31, 2012

In Reply Refer To:
Puget Sound Energy, Inc.
Docket No. EL01-10-088

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Reference:  Puget Sound Energy, Inc. v. All Jurisdictional Sellers of Energy and/or Capacity at Wholesale into Electric Energy and/or Capacity Markets in the Pacific Northwest, Including Parties to the Western System Power Pool Agreement

Dear Counsel:

1.  Dynegy Power Marketing, LLC and the City of Tacoma, Washington filed an Offer of Settlement, including a Settlement and Release of Claims Agreement, which would resolve all issues between them in the referenced proceeding.
2. Initial Comments on the Offer of Settlement were filed by Commission Trial Staff on June 6, 2012, and Reply Comments were waived. On June 12, 2012, the Settlement Judge certified the Settlement to the Commission as uncontested.¹

3. The Commission finds that the Offer of Settlement appears to be fair and reasonable and in the public interest, and it is hereby approved.

4. This letter order terminates Docket No. EL01-10-088.

   By direction of the Commission.

Kimberly D. Bose,
Secretary.

cc: To All Parties

¹ Puget Sound Energy, Inc. v. All Jurisdictional Sellers of Energy and/or Capacity, 139 FERC ¶ 63,018.