

125 FERC ¶ 61,007
FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

October 2, 2008

In Reply Refer To:
Iberdrola Renewables, Inc.
Docket Nos. ER07-1414-000
ER07-1414-001

Dickstein Shapiro LLP
1825 Eye Street, NW
Washington, DC 20006

Attention: Michael J. Rustum

Reference: Iberdrola Renewables, Inc.

Dear Mr. Rustum:

1. On June 23, 2008, you and Mr. John Lilyestrom filed a Settlement Agreement (Settlement) on behalf of Iberdrola Renewables, Inc. and Bonneville Power Administration in Docket Nos. ER07-1414-000 and ER07-1414-001. No comments were filed in response to the Settlement, and on July 16, 2008, the Settlement Judge certified the Settlement to the Commission as uncontested.
2. The Settlement is fair and reasonable and in the public interest, and is hereby accepted. The Commission's acceptance of the Settlement does not constitute approval of, or precedent regarding, any principle or issue in these proceedings.
3. The Commission retains the right to investigate the rates, terms, and conditions under the just and reasonable and not unduly discriminatory or preferential standard of section 206 of the Federal Power Act, 16 U.S.C. § 824e (2006).
4. Our approval of this settlement renders the pending rehearing request moot.

By direction of the Commission.

Nathaniel J. Davis, Sr.,
Deputy Secretary.