

**BG North America**



## **Natural Gas Industry Conference**

**Federal Energy Regulatory Commission**

**Elizabeth Spomer • Washington D.C. • 6<sup>th</sup> November 2007**

# Important notice

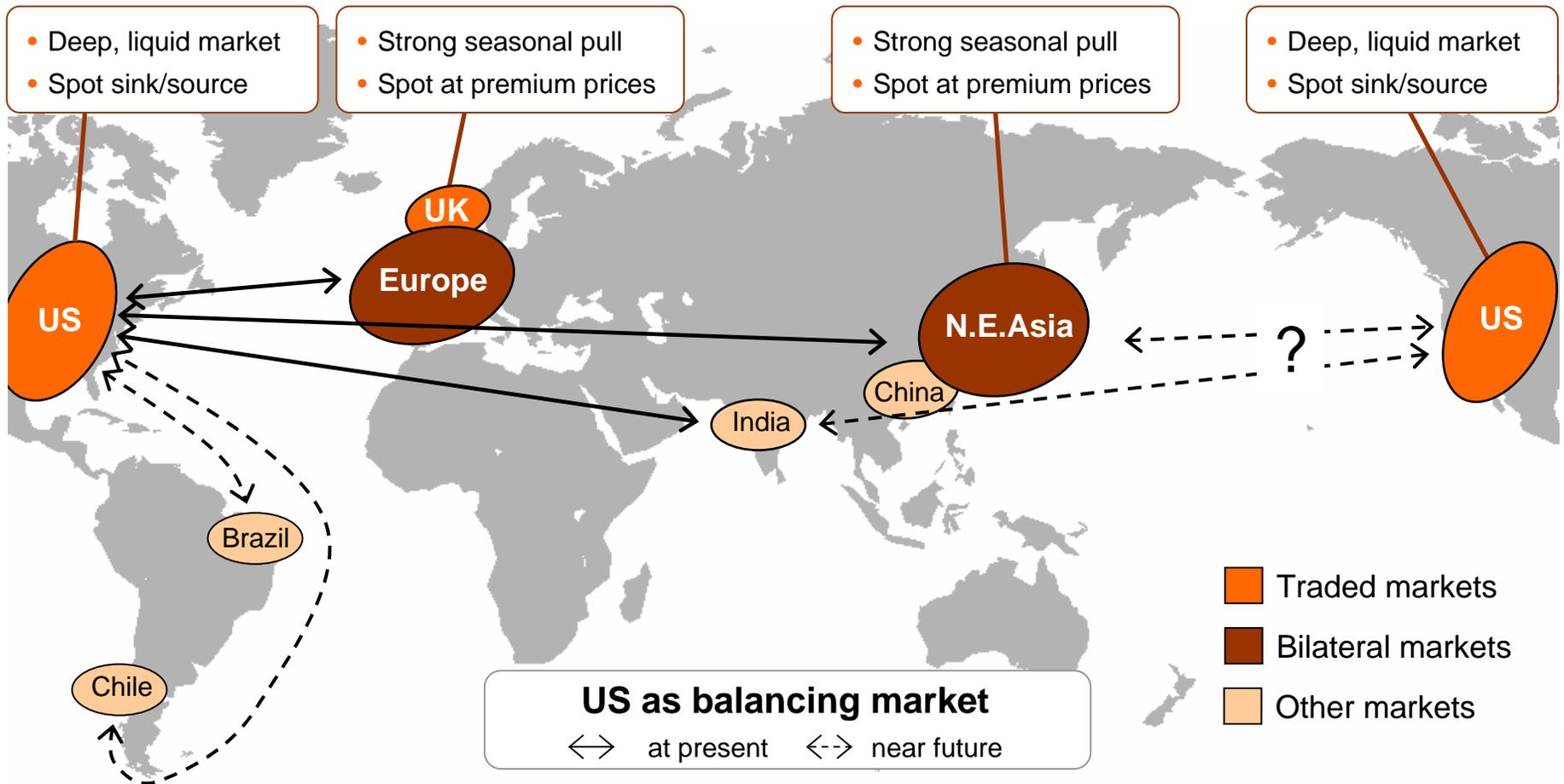
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# US LNG market – a global sink/source

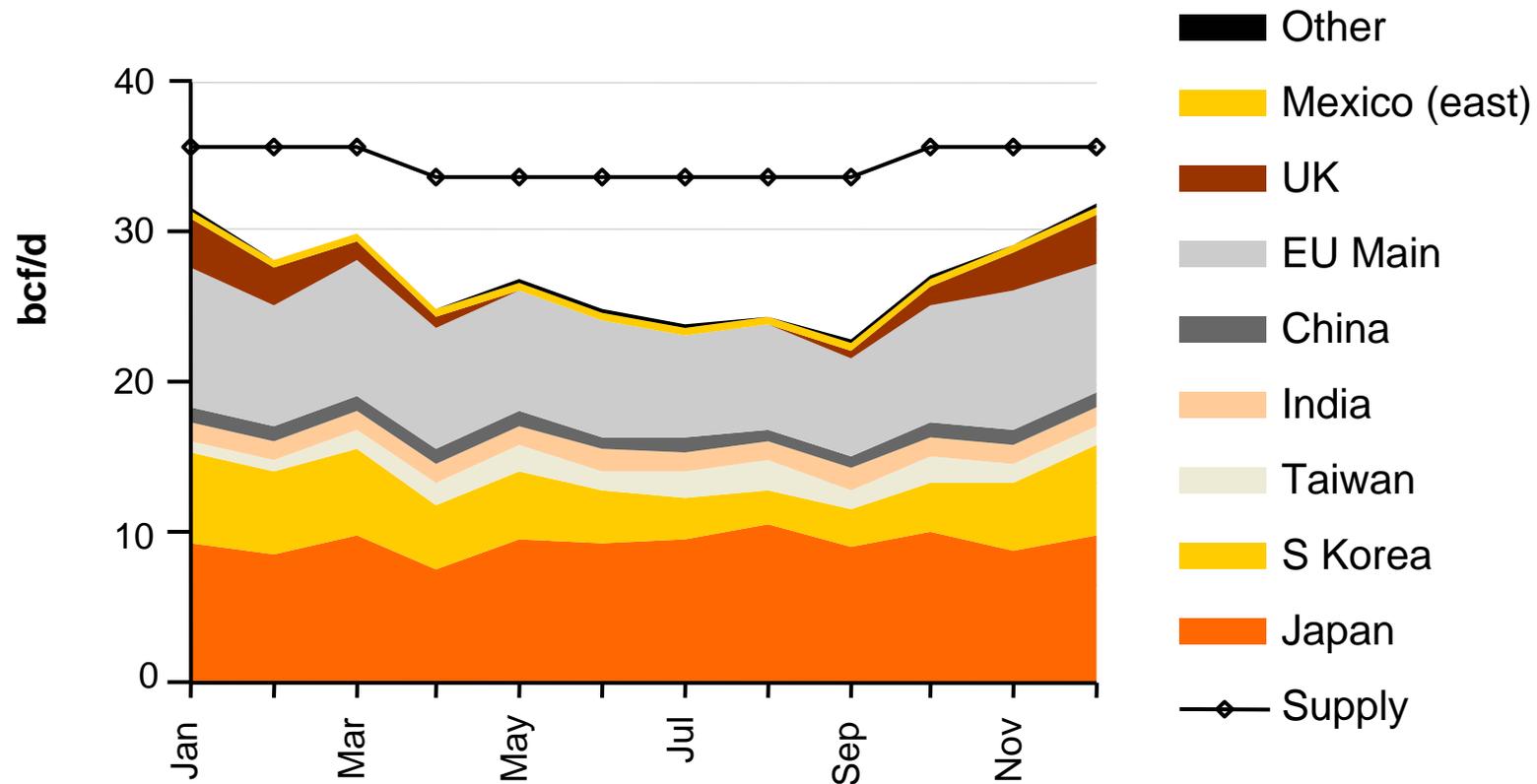
## Atlantic Basin

## Pacific Basin



# Where will all the LNG go?

## 2010 view of the global LNG balance



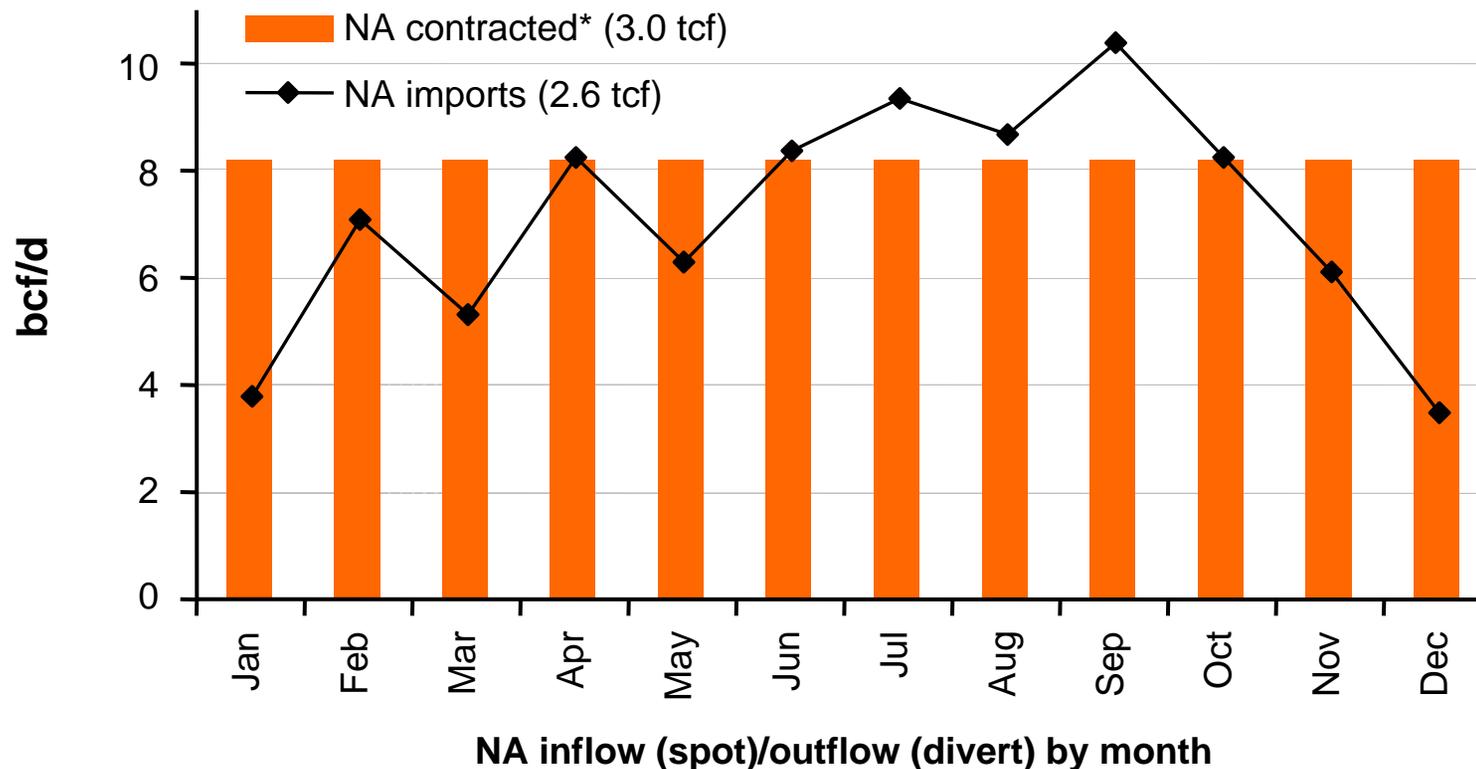
Source: Wood Mackenzie (2006), BG

2006 seasonality superimposed on 2010 demand

# US is the world's LNG balancing market



## 2010 estimated North American LNG volumes by month

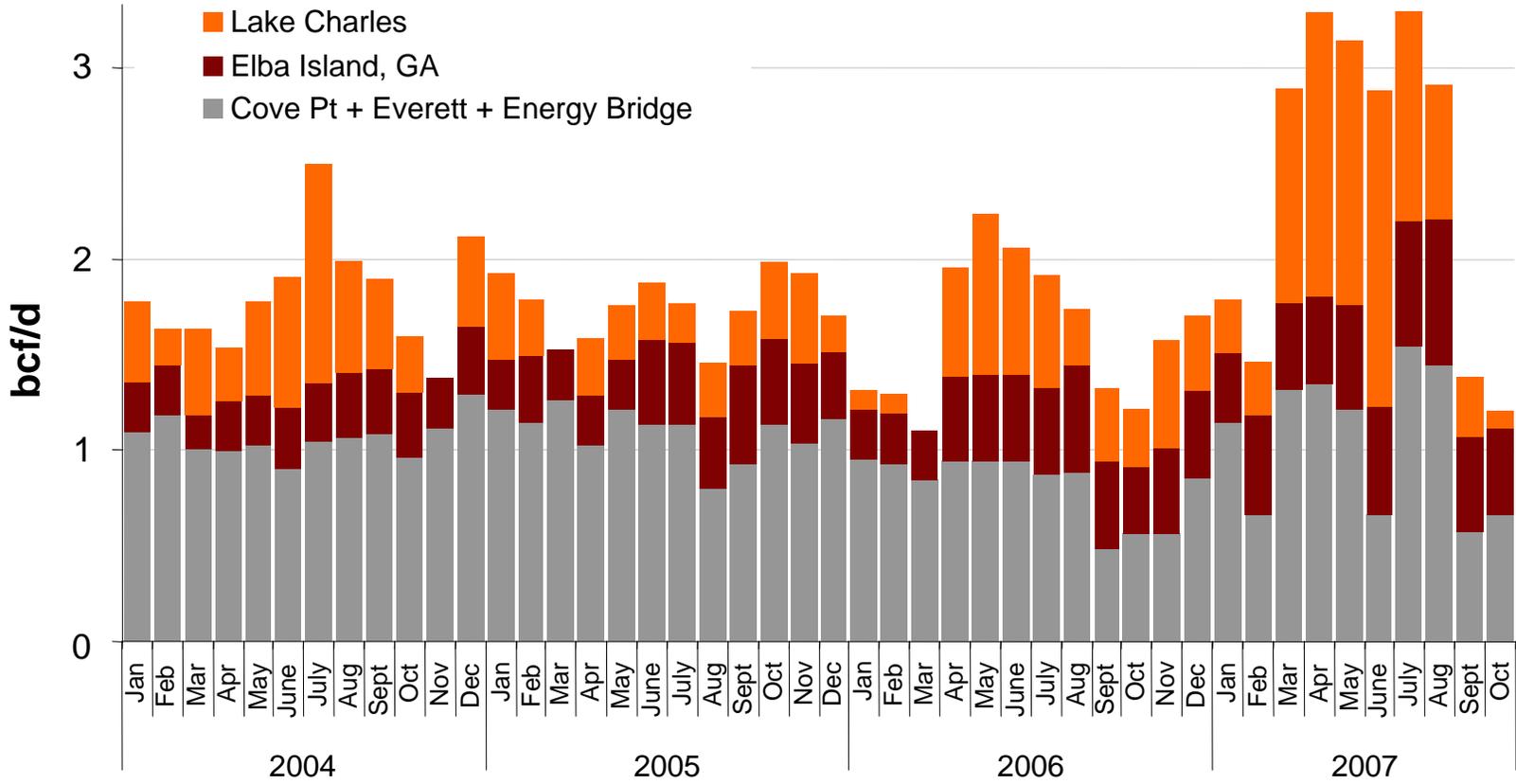


\*Excludes Altamira

Source: Wood Mackenzie (2006), BG

Spot inflows observed during the summer

# US imports 2004 to present



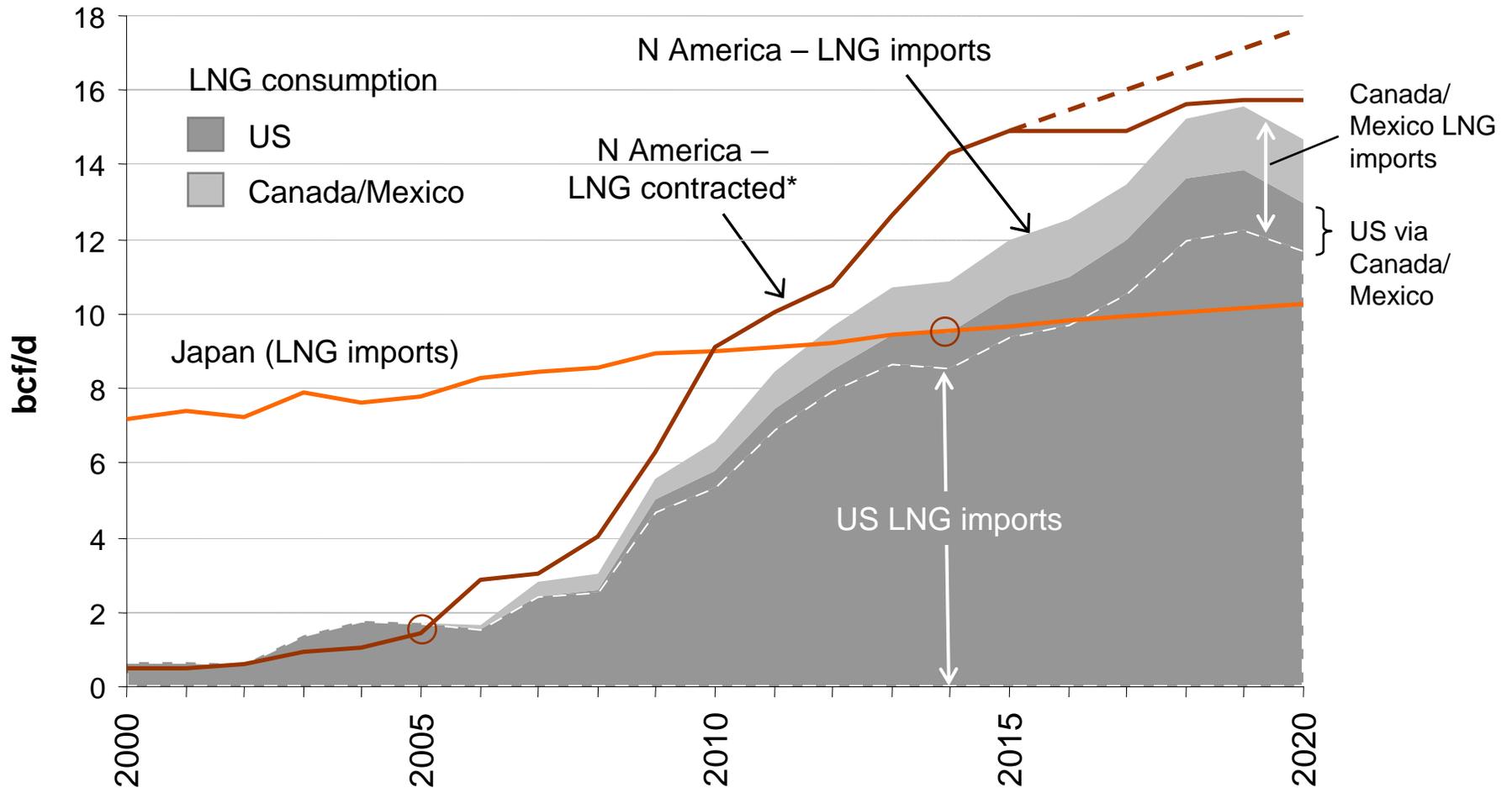
Source: DOE, Waterborne (Oct)

# Issues

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- LNG's role in US gas supply
- How does the US currently obtain the LNG it needs?
- Is there a need to change LNG procurement in the US?
- If so, what is needed to encourage contractual arrangements for LNG supply that will meet expected US demand for natural gas?
- Is imported LNG a dependable supply source?
- How is the U.S.'s role in the world LNG market changing?

# US LNG imports



\*Includes existing and likely HoAs

Source: Wood Mackenzie (2007), BG

...worlds largest LNG market by 2014?

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Thank you