

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Review of Market Monitoring Policies

Docket No. AD07-8-000

Notice and Agenda for the Conference

(March 30, 2007)

On January 25, 2007, the Federal Energy Regulatory Commission (Commission) announced that a conference will be held to review the Commission's general policies regarding market monitoring, on April 5, 2007, at the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426 in the Commission Meeting Room. The Commission had announced its intent to hold this conference in PJM Interconnection, LLC, order on reh'g, 117 FERC ¶ 61,263 (2006).

In the second notice issued March 9, 2007, the Commission made one change in the schedule, the beginning of the conference was changed from 9:30 a.m. to 9:00 a.m. (EDT).

All interested persons are invited to attend. There is **no** registration fee to attend.

As announced in the March 9 notice, the conference will be made up of two panels, each examining the role and effectiveness of market monitors from their respective perspectives, especially as that relates to market monitoring in the RTOs and ISOs. The panelists may discuss the IMM as well as the MMUs. Each panelist will be limited to an oral presentation of **three minutes** to highlight the most important points that need to be considered. (Longer presentations or comments may be filed in AD07-8.) This will provide sufficient opportunity for discussion.

The program will be as follows:

9:00 – 9:45 a.m. Welcome, introduction to the conference, and remarks by the Chairman and Commissioners

9:45 – 10:45 a.m.

PANEL 1 - Development of the concept and function of market monitoring

Topics: the Commission's market monitoring role, how the MMUs support that role, what changes are needed to improve the symbiotic relationship. Other industries subject to comparable monitoring and how they are structured.

Robert J. Michaels – Professor of Economics, California State University
(Fullerton)

Frederick F. Butler – Commissioner, New Jersey Board of Public Utilities

Benjamin F. Hobbs – Member of CAISO Market Surveillance Committee and Professor of Geography and Environmental Engineering, Johns Hopkins University

Robert Nordhaus – Member, Van Ness Feldman, P.C., Washington, D.C.

10:45 – 11: 00 a.m. Break

11:00 a.m. - 12:00 p.m.

PANEL 2:

PANEL 2.1 - MMUs' role with respect to FERC

Topics: functions MMUs have been performing, changes or improvements in these functions needed to allow them to assist the Commission more effectively in market oversight.

Keith Casey – Director, Department of Market Monitoring, CAISO

Joseph E. Bowring – Market Monitor, PJM Interconnection

Hung-Po Chao – Market Monitor, ISO New England

Nicole Bouchez – Manager, Market Monitor, New York ISO

David Patton – Market Monitor, Midwest ISO and President of Potomac Economics

Richard Dillon – Director, Market Development & Analysis, Southwest Power Pool

12:00 – 1:00 p.m. Lunch

1:00 – 2:00 p.m.

PANEL 2.2 - MMUs' role with respect to ISOs/RTOs

Topics: role of the MMUs in the functions and operations of ISOs/RTOs including the operation of the transmission grid and changes needed to allow them to more effectively assist the ISOs/RTOs.

Karen Edson – Vice President of External Affairs, CAISO

Audrey Zibelman – Executive Vice President and Chief Operating Officer, PJM Interconnection

David LaPlante – Vice President, Wholesale Market Strategy, ISO-New England

Mark S. Lynch – President and Chief Executive Officer, New York ISO

Richard Doying – Vice President of Market Operations, Midwest ISO

Stacy Duckett – Vice President, Counsel and Corporate Secretary, Southwest Power Pool

2:00 – 3:00 p.m.

PANEL 2.3 - MMUs' role with respect to the various stakeholders (States, Generators, Transmission Providers, Customers)

Topics: MMUs' performance with respect to stakeholders, improvement with their current structure and functions that need to be changed or be improved.

David Kleppinger – McNees Wallace and Nurick LLC, Counsel to PJM
Industrial Customer Coalition

Gloria Ogenyi – Vice President, Energy Policy, Conectiv Energy

Gary Sorenson – Consultant to PSEG Companies (formerly Managing Director
of Energy Operations at PSEG Energy Resources and Trade, LLC)

Mark Christie – Commissioner, Virginia State Corporation Commission and
President Organization of PJM States (OPSI)

Laura Chappelle – Commissioner, Michigan Public Services Commission,
representing the Organization of MISO States (OMS)

Derek Bandera – Director, Federal Regulatory Affairs, Reliant Energy

John Anderson – President & Chief Executive Officer, Electricity Consumers
Resource Council (ELCON)

3:00 p.m. Closing remarks

As stated in the earlier notices, a free webcast of this event will be available through www.ferc.gov. Anyone with Internet access who desires to view this event can do so by accessing www.ferc.gov's Calendar of Events and locating this event in the Calendar. The event will contain a link to its webcast. The Capitol Connection provides technical support for the webcasts and offers access to the meeting via phone bridge for a fee. If you have any questions, visit www.CapitolConnection.org or contact Danelle Perkowski or David Reininger at 703-993-3100.

Transcripts of the meeting will be available immediately for a fee from Ace Reporting Company (202-347-3700 or 1-800-336-6646). They will be available for free on the Commission's eLibrary system and on the events calendar approximately one week after the meeting.

FERC conferences and meetings are accessible under section 508 of the Rehabilitation Act of 1973. For accessibility accommodations please send an email to accessibility@ferc.gov or call toll free (866) 208-3372 (voice) or 202-502-8659 (TTY), or send a fax to 202-208-2106 with the required accommodations.

Parties wishing to file comments on the record may do so electronically in this docket by April 19, 2007. You may submit comments by one of the following methods:

- Agency web site: <http://ferc.gov>. Follow the instructions for submitting comments via the eFiling link found in the Comment Procedures section of the Preamble.
- Mail: Commenters unable to file comments electronically can mail or hand deliver an original and 14 copies of their comments to: Federal Energy Regulatory Commission, Secretary of the Commission, 888 First Street N.E., Washington, DC, 20426.

For additional information, please contact Saida Shaalan at 202-502-8278 or by e-mail at Saida.Shaalan@ferc.gov.

Philis J. Posey
Acting Secretary