

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

In Reply Refer To:
OMOI – DFA
Docket No. FA05-1-000
April 26, 2005

DTE Energy Trading, Inc.
Attn: Steven Mabry, President
414 South Main Street Suite 200
Ann Arbor, MI 48104-2398

Dear Mr. Mabry:

The Division of Financial Audits in the Office of Market Oversight and Investigations (OMOI) of the Federal Energy Regulatory Commission (FERC) is commencing an audit to determine DTE Energy Trading, Inc.'s compliance with FERC rules and regulations. The primary focus of the audit includes, but is not limited to, compliance with the requirements of Order No. 2001.¹

The primary audit objective is to determine compliance with FERC Electric Quarterly Report filing requirements under 18 C.F.R. § 35.10b (2004). We also will determine compliance with other FERC rules and regulations including, but not limited to, interlocking directorate requirements under Section 305 of the Federal Power Act, 16 U.S.C. § 825(b) (2000). The audit will cover the period January 1, 2004, to present.

Enclosed is a non-public Data Request, Attachment A, to facilitate our review. Please provide responses to the Data Request on or before May 11, 2005 to Joshua Strittmatter, Federal Energy Regulatory Commission, 888 First Street, N.E., Room 5F-06, Washington, D.C. 20426.

Section 301(b) of the Federal Power Act, 16 U.S.C. §825(b) (2000) allows the audit team to keep copies of any accounts, records, or memoranda that pertain to the audit; requires companies to furnish, within reasonable time frames, any information which the Commission may require; and requires companies to grant agents of the Commission free access to its property, accounts, records and memoranda. Additionally, Section 301(b) of the Federal Power Act prohibits any employee of the Commission from divulging any information obtained during the audit, except as directed by the

¹ Revised Public Utility Filing Requirements, Order No. 2001, 67 Fed. Reg. 31043, FERC Statutes and Regulations ¶ 31,127 (April 25, 2002); reh'g denied, Order No. 2001-A, 100 FERC ¶ 61,074, reconsideration and clarification denied, Order No. 2001-B, 100 FERC ¶ 61,342 (2002), Order No. 2001-C, 101 FERC ¶ 61,314 (2002).

DTE Energy Trading, Inc.

2

Commission or by a court. Documents and information obtained by the Commission staff during the audit, as well as all working papers developed, will be placed in non-public files.

If you have any questions about this audit, please contact Timothy Smith at 202-502-8432 or Joshua Strittmatter at 202-502-6367.

Sincerely,

 for JANICE GARRISON NICHOLAS

Janice Garrison Nicholas
Director, Division of Financial Audits
Office of Market Oversight and Investigations