

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Electric Creditworthiness Standards

Docket No. AD04-8-000

NOTICE OF AGENDA FOR THE JULY 13, 2004 TECHNICAL CONFERENCE ON
CREDIT-RELATED ISSUES FOR ELECTRIC TRANSMISSION PROVIDERS,
INDEPENDENT SYSTEM OPERATORS, AND REGIONAL TRANSMISSION
ORGANIZATIONS

(July 6, 2004)

As announced in the Notice of Conference issued May 28, 2004, the Federal Energy Regulatory Commission (Commission) will hold a Staff technical conference on Tuesday, July 13, 2004, from 9:30 a.m. to 4:00 p.m. EST at the Commission's headquarters, 888 First Street, NE, Washington, DC, in the Commission's meeting room (Room 2C). The conference will be conducted by the Commission's Staff, and members of the Commission may be present for all or part of the conference. The Commodity Futures Trading Commission (CFTC) may also participate. All interested parties are invited to attend. There is no requirement to register and no registration fee to attend the conference.

The purpose of the conference is to consider, among other things, whether the Commission should institute a generic rulemaking to consider credit-related issues for service provided by jurisdictional transmission providers,¹ Independent System Operators (ISOs), and Regional Transmission Organizations (RTOs).

The conference agenda is appended to this Notice. The agenda includes four subject panels. Panelists are encouraged to file prepared written statements addressing the issues on or before July 13, 2004. Such statements should be filed with the Secretary of the Commission. Following the four panels, there will be time for public comment on issues related to the conference.

The conference will be transcribed. Those interested in acquiring the transcript should contact Ace Reporters at 202-347-3700 or 800-336-6646. Transcripts will be placed in the public record ten days after the Commission receives them.

¹ For the purposes of this notice, a Transmission Provider is defined as an entity that provides electric transmission service and is neither an ISO nor an RTO.

Capitol Connection offers the opportunity for remote listening and viewing of the conference. It is available for a fee, live over the Internet, by phone, or via satellite. Persons interested in receiving the broadcast or who need information on making arrangements should contact, as soon as possible, David Reininger or Julia Morelli at Capitol Connection (703-993-3100) or visit the Capitol Connection website at <http://www.capitolconnection.org> and click on "FERC."

Interested parties are urged to watch the docket for any further notices on the conference. You may register online at <http://www.ferc.gov/docs-filing/esubscription.asp> to be notified via email of new issuances and filings related to this docket. For additional information please contact Eugene Grace, 202-502-8543 or by email at eugene.grace@ferc.gov.

Magalie R. Salas
Secretary

Attachment: Conference Agenda

**CONFERENCE AGENDA
JULY 13, 2004**

WELCOME AND OPENING REMARKS **9:30 – 9:40 a.m.**

PANEL 1 **9:40 – 10:30 a.m.**

Current Company Practices Under the OATT.

Presentations describing transmission providers implementation of credit policies under the OATT and the extent to which they provide details of that process to their customers. Each company will describe its credit policies and interactions with transmission customers.

- **Thomas Foster**, Director: Investments, Regulatory Finance & Analysis, MidAmerican Energy Company
- **John Janney**, Corporate Director of Risk Management, Arizona Public Service
- **Tommy Lee**, Senior Director for Credit, Duke Energy

PANEL 2 **10:30 a.m. – 11:45 a.m.**

OATT-Related Credit Issues.

Short presentations on transmission providers' and customers' experiences with credit policies under the OATT and recommendations for changes.

- **Tricia Harrod**, Vice President of Credit Risk Management, Aquila
- **Robert Klein**, Group Risk Director, PacifiCorp
- **Gary P. Mazo**, Manager, Credit Enterprise Risk Management Department, Progress Energy Service Company
- **Rajeshwar G. Rao**, President, Indiana Municipal Power Agency
- **Michael Thomas**, Senior Vice President & Corporate Treasurer, Calpine
- **Tom Zarembo**, Attorney for National Rural Electric Cooperative Association

LUNCH BREAK **11:45 – 12:45 p.m.**

PANEL 3**12:45 – 2:15 p.m.****RTO/ISO-Related Credit Issues.**

Short presentations by representatives from ISOs and RTOs describing existing and near-term credit policies and practices. Short presentations by members of ISOs and RTOs describing their experiences with those policies and practices.

- **J. Kennerly Davis, Jr.**, Attorney for New York ISO
- **Harold Loomis**, Credit Manager, PJM Interconnection L.L.C.
- **Robert Ludlow**, Chief Financial Officer, ISO New England Inc.
- **Alan Yoho**, Financial Systems Analyst, California Independent System Operator Corporation
- **Thorn Dickinson**, Director for Credit Policy, Energy East
- **Billy Dixon**, Chief Credit Officer, BP Amoco
- **Daniel A. Doyle**, Vice President and Chief Financial Officer, ATC (Midwest Stand-Alone Transmission Companies)
- **Patrick McCullar**, President and CEO, Delaware Municipal Electric Corp.
- **Francis Pullaro**, Regulatory Affairs Manager, Strategic Energy
- **Scott Strauss**, Attorney for Massachusetts Municipal Wholesale Electric Company

PANEL 4**2:30 – 3:45 p.m.****Other Credit Options.**

Additional options for reducing credit requirements and/or mutualized credit risk and evaluating creditworthiness. Insight on improving existing credit practices based on experiences in other industries.

- **Peter Axilrod**, Managing Director, Depository Trust and Clearing Corporation
- **Mary Duhig**, Director, Aon Trade Credit
- **John Flory**, President, North American Credit and Clearing Corporation
- **Toby Hsieh**, Director, Standard & Poor's
- **Robert Levin**, Senior Vice President & Chief Economist, NYMEX
- **Bank representative**

PUBLIC COMMENTS**3:45 – 4:15 p.m.**