

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Compensation for Generating Units
Subject to Local Market Power Mitigation
In Bid-Based Markets
PJM Interconnection, L.L.C.

Docket Nos. PL04-2-000

EL03-236-000

NOTICE OF TECHNICAL CONFERENCES

(February 3, 2004)

As previously announced in notices issued January 12 and 28, 2004, conferences will be held on February 4 and 5, 2004, to discuss issues related to local market power mitigation and the methods of compensating must-run generators in organized markets.¹ The conferences will begin at 9:00 a.m. at the offices of the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426. The Commissioners may attend all or part of the conferences.

The February 4, 2004 technical conference will include perspectives from key industry experts and market participants on local market power mitigation and Reliability Must-Run (RMR) issues. A notice issued on January 28, 2004, presented a list of speakers for February 4, 2004. A revised list of speakers for February 4, 2004 follows.

¹ In an Order issued December 19, 2003, the Commission directed staff to convene a two-part technical conference on compensation of must run generating units. Compensation for Generating Units Subject to Local Market Power Mitigation in Bid-Based Markets, 105 FERC ¶ 61,312 (2003).

Agenda for the February 4, 2004 Conference

Morning Session #1 (9:00 – 9:20 a.m.)

Presentation on capital commitment/investment decision-making

Frank Napolitano	Lehman Brothers Inc.
Jonathan Baliff	Credit Suisse First Boston Corporation
Michael Thomas	Calpine Corporation

Morning Session #2 (9:30 a.m. – 12:15 p.m.)

William Hogan	Harvard University
Michael Schnitzer	The NorthBridge Group, representing Exelon Corp.
Roy Shanker	Consultant to generators and financial market participants
David Patton	Potomac Economics, MISO Market Monitor
Joe Bowring	PJM Market Monitor
Roy Thilly	Wisconsin Public Power Inc.
Abram Klein	Edison Mission Marketing & Trading

Mssrs. Napolitano, Baliff, and Thomas will participate in the Question and Answer session.

Lunch Break (12:15 - 1:30 p.m.)

Afternoon Session #1 (1:30 – 3:00 p.m.)

John Anderson	John Hancock Financial Services
Jonathan Baliff	Credit Suisse First Boston Corporation
Mark Reeder	New York Public Service Commission
Steve Wemple	Con Edison and EEI Alliance of Energy Suppliers
Robert Rapp	KeySpan Energy
Jonathan Falk	NERA, representing PPL
Steve Corneli	NRG Power Marketing Inc
Bob Ethier	ISO-NE Market Monitor
Gunnar Jorgensen	Northeast Utilities/Select Energy

Afternoon Session #2 (3:15 – 4:45 p.m.)

Howard Newman	Warburg Pincus
Danielle Jassaud	Public Utility Commission of Texas
John Meyer	Reliant Resources, Inc.

Judi Mosley	Pacific Gas & Electric Company
Keith Casey	CAISO
Ron McNamara	MISO
Steve Beuning	Xcel Energy

Transcripts of the conference will be immediately available from Ace Reporting Company (202-347-3700 or 1-800-336-6646), for a fee. They will be available for the public on the Commission's e-Library two weeks after the conference. The Capitol Connection offers the opportunity for remote listening and viewing of the conference. It is available for a fee, live over the Internet, via C-Band Satellite. Persons interested in receiving the broadcast, or who need information on making arrangements should contact David Reininger or Julia Morelli at the Capitol Connection (703-993-3100) as soon as possible or visit the Capitol Connection website at <http://www.capitolconnection.gmu.edu> and click on "FERC".

Questions about the February 4 conference should be directed to:

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Questions about the February 5 PJM conference should be directed to:

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Magalie R. Salas
Secretary