

154 FERC ¶ 61,272  
FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, DC 20426

March 31, 2016

In Reply Refer To:  
RC Cape May Holdings, LLC  
Docket Nos. EL15-101-000  
ER15-746-002  
ER15-746-003  
(consolidated)

Arnold & Porter, LLP  
601 Massachusetts Ave., NW  
Washington, DC 20001-3743

Attention: Sandra E. Rizzo, Esq.

Dear Ms. Rizzo:

1. On February 5, 2016, you filed, on behalf of RC Cape May Holdings, LLC (RC Cape May), an Offer of Settlement (Settlement) in the above-referenced proceedings.<sup>1</sup> On February 19, 2016, Trial Staff filed comments in support of the Settlement. No other comments were filed. On March 2, 2016, the Settlement Judge certified the Settlement to the Commission as an uncontested settlement.<sup>2</sup>

2. The Settlement resolves all issues that the Commission set for hearing in these proceedings that concern RC Cape May's proposed Third Revised Rate Schedule FERC No. 2, which specifies the annual, cost-based revenue requirement for provision to PJM Interconnection, LLC (PJM) of reactive supply and voltage control service from the B.L. England Generating Station.<sup>3</sup> The Settlement specifies an October 1, 2015 effective

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<sup>1</sup> The filing includes an explanatory statement in support of the Settlement and revised tariff sheets.

<sup>2</sup> *RC Cape May Holdings, LLC*, 154 FERC ¶ 63,019 (2016).

<sup>3</sup> *RC Cape May Holdings, LLC*, 152 FERC ¶ 61,224 (2015).

date for the schedule and for payment to PJM of refunds, pursuant to the Commission's regulations.<sup>4</sup>

3. The Settlement provides that:

[t]he standard of review the Commission shall apply when acting on proposed modifications to the Settlement under section 205 or 206 of the FPA, including by the Commission acting *sua sponte*, shall be the "just and reasonable" standard of review rather than the "public interest" standard of review.<sup>5</sup>

4. The Settlement appears to be fair and reasonable and in the public interest, and is hereby approved. The Commission's approval of the Settlement does not constitute approval of, or precedent regarding, any principle or issue in these proceedings. Refunds and a refund report shall be made pursuant to the terms of the Settlement.

5. RC Cape May is directed to file revised tariff records, in eTariff format,<sup>6</sup> within 30 days of the date to this order, to reflect the Commission's actions in this order.

6. This order terminates Docket Nos. EL15-101-000, ER15-746-002, and ER15-746-003.

By direction of the Commission.

Nathaniel J. Davis, Sr.,  
Deputy Secretary.

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<sup>4</sup> See Settlement, art. III, ¶ 7; *id.*, art. IV, ¶ 10; 18 C.F.R. § 35.19a (2015).

<sup>5</sup> Settlement, art. VI, ¶ 12.

<sup>6</sup> See *Electronic Tariff Filings*, Order No. 714, FERC Stats & Regs. ¶ 31,276 (2008).