

153 FERC ¶ 61,174
UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Before Commissioners: Norman C. Bay, Chairman;
Cheryl A. LaFleur, Tony Clark,
and Colette D. Honorable.

Enhanced Natural Gas Market Transparency

Docket No. RM13-1-000

ORDER TERMINATING PROCEEDING

(Issued November 17, 2015)

1. In 2012, the Commission commenced this proceeding and issued the Enhanced Natural Gas Market Transparency Notice of Inquiry (NOI).¹ We are exercising our discretion to terminate this proceeding.

2. On November 15, 2012, the Commission issued an NOI in which it sought comments on a proposal it was considering, that would require quarterly reporting of every natural gas transaction within the Commission's NGA jurisdiction that entails physical delivery for the next day (i.e., next day gas) or for the next month (i.e., next month gas). The Commission also noted that this proposed reporting requirement would enhance "its ability to identify the potential for manipulation in the natural gas markets, to examine more efficiently the manipulative behavior, and to assess the effects of manipulation."² The Commission received thirty-four sets of comments in response to the NOI that raised a variety of concerns related to the proposed reporting requirement.³

¹ *Enhanced Natural Gas Market Transparency*, Notice of Inquiry, 141 FERC ¶ 61,124 (2012).

² *Id.* P 15.

³ After receiving these comments, the Commission's Office of Enforcement sent data requests to certain natural gas marketers related to their natural gas marketing activities in order to assess better whether the reporting requirement described in the NOI would enhance natural gas transparency. Those marketers who received data requests sent non-public responses directly to Commission staff. *Enhanced Natural Gas Market Transparency*, Notice of Data Requests to Certain Natural Gas Marketers for Information Related to Natural Gas Sales, Docket No. RM13-1-000 (July 9, 2013).

3. After gaining ongoing access to additional physical natural gas market data, we have determined that the NOI's proposed reporting requirement is not necessary at this time. Accordingly, we exercise our discretion to terminate this proceeding.

The Commission orders:

Docket No. RM13-1-000 is hereby terminated.

By the Commission.

(S E A L)

Nathaniel J. Davis, Sr.,
Deputy Secretary.