

# **EXHIBIT 4**

**PETER K. ASHTON, SENIOR CONSULTANT WITH PREMIER  
QUANTITATIVE CONSULTING, INC., ON BEHALF OF TESORO REFINING  
& MARKETING COMPANY LLC**

## Exhibit 4 - Index to Workpapers

<b>Hypothetical Pipeline - Example of p. 700 Workpapers</b>	
Cost of Service and Revenue Summary (p. 700)	
Statement A	Total Cost of Service
Statement B	Operation And Maintenance Expense
Statement C	Overall Return on Rate Base
Statement D	Income Taxes
Statement E1	Rate Base
Statement E2	Calculation of Deferred Return
Statement F1	Allowance for Funds Used During Construction ("AFUDC")
Statement F2	Calculation of AFUDC Amortization
Statement G	Revenues
Schedule 1	Summary of Current Ceiling Rates
<u>Other Workpapers:</u>	
Workpaper 1	Calculation of Amortization Rates and Useful Remaining Life
Workpaper 2	Calculation of Deferred Return Amortization
Workpaper 3	Calculation of Starting Rate Base and SRB Amortization
Workpaper 4	Summary of Accumulated Deferred Income Taxes
Workpaper 5	Calculation of Capital Structure Ratios
Workpaper 6	Calculation of Weighted Average Debt Cost
Workpaper 7	Calculation of Real Return on Equity Using Proxy Group
Workpaper 8	Calculation of Working Capital
Workpaper 9	Allocations and Allocation Factors
Workpaper 10	Operating Expense Detail
Workpaper 11	Overhead Determination
Workpaper 12	Location Codes