

A large, light gray sunburst graphic is positioned on the left side of the slide. It features a central white circle with rays extending outwards in a semi-circular pattern, resembling a rising sun or a fan of light. The rays are of varying lengths and are arranged in a way that creates a sense of depth and movement.

**FERC Technical Conference
Docket No. ER13-1864-000**

**Session 1:
Interface Bus Pricing
Methodology**

9/22/2014

Current Methodology and Issue Identified

- MISO Interface price definition is derived from all external generator bus prices for a specific Balancing Area
 - MISO's SPP interface is the average LMP of about 630 SPP generator buses
- Current methodology can result in overstatement of payment or charge to external transactions
 - This issue has existed since the start of Market-to-Market in 2005
 - MISO is working to implement the IMM's proposed solution to exclude congestion on external Market-to-Market constraints from the interface price

Joint & Common Market Efforts

- MISO and PJM developed a joint work plan
- Interface Pricing Small Group was formed to coordinate development of interface price design
 - Participants: MISO, PJM, Potomac Economics, Monitoring Analytics, stakeholder subject matter experts.
- MISO expects that a similar work plan will be developed with SPP

Key Takeaways

- Resolution of this issue should not stand in the way of realizing the benefit of the Market-to-Market congestion management process on the SPP seam
- MISO is working to implement the IMM proposed solution to exclude congestion on external Market-to-Market constraints from the interface price
- Similar to the effort on the PJM Seam, MISO intends to develop a joint work plan with SPP

A large, stylized sunburst graphic composed of numerous light gray triangular segments radiating from a central point. The segments are arranged in a semi-circular pattern, with some segments being longer and more prominent than others, creating a sense of depth and movement. The graphic is positioned on the left side of the slide, partially overlapping the text.

Questions
