

148 FERC ¶ 61,097
FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

August 4, 2014

In Reply Refer To:
ISO New England Inc., *et al*
Docket No. ER12-2304-000
ER12-2304-003

Schiff Hardin LLP
Attn: Carmen L. Gentile, Esq.
901 K Street, NW
Suite 700
Washington, DC 20001-6444

Dear Mr. Gentile:

1. On November 13, 2013, as amended on December 12, 2013, you filed on behalf of Green Mountain Power Corporation (Green Mountain) a proposed Offer of Settlement, including a Settlement Agreement and Explanatory Statement (Settlement), among Green Mountain, Burlington Electric Department, Vermont Electric Cooperative, Inc. and Washington Electric Cooperative, Inc. (Settling Parties),¹ in Docket No. ER12-2304-003. The Settlement resolves all issues set for hearing in Docket No. ER12-2304-000. The settled issues include the rates, terms and conditions for Local Network Service and Local Point-to-Point Service over the combined facilities of Green Mountain and Central Vermont Public Service Corporation.²

¹ ISO-New England Inc. (ISO-NE), as administrator of the ISO-NE Open Access Transmission Tariff (OATT), submitted the Settlement in eTariff on behalf of Green Mountain.

² ISO New England Inc., ISO New England Inc. Transmission, Markets and Services Tariff, Schedule 21 - GMP, Schedule 21 - GMP, 2.0.0, GMP Attachment D, Schedule 21 - GMP - Attachment D, 1.0.0, GMP - Attachment E, Schedule 21 - GMP - Attachment E, 1.0.0, GMP - Attachment F, Schedule 21- GMP -Attachment F, 1.0.0, and GMP - Attachment L, Schedule 21 - GMP - Attachment L, 1.0.0.

2. On December 13, 2013, Commission Trial Staff filed comments in support of the Settlement. No other comments were filed. On March 24, 2014, the settlement judge certified the Settlement to the Commission as uncontested.³

3. Article 6.11 of the Settlement provides that:

The Schedule 21 and Schedule 20A provisions are subject to unilateral amendment by GMP pursuant to the provisions of FPA Section 205 and subject to revision pursuant to the provisions of FPA Section 206 by any Party or non-Party to the Settlement or by the Commission acting *sua sponte*. The just and reasonable standard shall apply to any of those revisions made by GMP, proposed by a Party or non-Party to the Settlement, or otherwise ordered by the Commission.⁴

4. The Settlement resolves all the issues among the Settling Parties in the above-captioned proceedings. The Settlement appears to be fair, reasonable, and in the public interest and it is hereby approved. Neither the Settlement nor the Commission's approval of the Settlement constitutes approval of, or precedent regarding, any principle or issue in this proceeding.

5. This letter terminates Docket Nos. ER12-2304-000 and ER12-2304-003.

By direction of the Commission.

Nathaniel J. Davis, Sr.,
Deputy Secretary.

³ *ISO New England Inc., et al.*, 146 FERC ¶ 63,025 (2014).

⁴ Settlement, Article 6.11.