



Electric Quarterly Report New Data Fields

December 12, 2012



Overview

- ▶ Order No. 768 added fields to increase price transparency and aid the Commission in its oversight of wholesale power and transmission markets
- ▶ First change to the structure of the EQR in 10 years
- ▶ Filing changes associated with Order No. 770, Revisions to Electric Quarterly Report Filing Process, will be addressed in a future technical conference



Reporting to Index Publishers

- ▶ Filers should indicate whether they have reported their sales transactions to index price publisher(s)
- ▶ In the ID Data Section
 - Transactions Reported to Index Price Publisher(s)(Field 12)
 - If reporting transactions, the reporting should be consistent with Commission guidelines
 - Transaction level indication not necessary
- ▶ If yes, the filer needs to complete the new Index Reporting Data Table



Index Reporting Data

- ▶ Requires company identifiers that appear in the ID table
 - Filer Unique Identifier (Field 70) should match Field 1
 - Seller Company Name (Field 71) should match Field 2
- ▶ Identify each index publisher on a separate record in Field 72
 - A list of index publishers is included in Appendix G
 - The Commission will add additional index publisher names to the list if needed
- ▶ A short explanation of the types of transactions reported goes in Field 73
 - For example, “all spot transactions under standardized bilateral contracts”
 - Explanation should match the index publisher identified in the record



Trade Date (Field 52)

- ▶ In Transaction Section
- ▶ The date upon which the parties made the legally binding agreement on the price of a transaction
- ▶ Will help the Commission identify contemporaneous trades to better understand market conditions

Exchange / Brokerage Service (Field 53)



- ▶ In Transaction Section
 - A list of valid entries is included in Appendix H
 - The Commission will add exchange names if needed
- ▶ If an exchange is used, the specific exchange that is used shall be selected from the drop-down list
- ▶ If a broker service is used to consummate or effectuate a transaction, the term “Broker” shall be selected from the drop-down list
- ▶ If the transaction is not done through an exchange or broker the field may be left blank



Type of Rate (Field 54)

- ▶ In Transaction Section
- ▶ Will help the Commission parse reported sales based on their potential affect on price setting mechanisms
- ▶ A pull-down list is provided
 - Fixed – A fixed charge per unit of consumption
 - Formula – A calculation of a rate based upon a formula that does not contain an index component
 - Electric Index – A calculation of a rate based upon an index or a formula that contains an index component
 - RTO/ISO – A rate that is based on an RTO/ISO published price or formula that contains an RTO/ISO price component

Standardized Quantity & Price (Fields 66 & 67)



- ▶ Intended to improve consistency in reporting
- ▶ Only required for products identified as energy, capacity, and booked out power
 - MWh and \$/MWh for energy and booked out power
 - MW and \$/MW-month for capacity
 - For capacity, Field 66 x Field 67 should total the monthly capacity charge
 - This may not equal the Total Transaction Charge if the duration of the transaction record (End Date – Begin Date) does not equal one month



E-Tag Data

- ▶ Only reported for transactions that have e-Tags associated with them
- ▶ E-Tag data table allows
 - More than one e-Tag to be associated with a single transaction
 - More than one transaction to be associated with a single e-Tag
- ▶ e-Tag ID, e-Tag Begin Date and e-Tag End Date (Fields 74, 75 & 76) should be taken from the e-Tag
- ▶ Transaction Unique Identifier (Field 77) should match Field 49



EQR@ferc.gov

- ▶ All EQR questions should be sent to EQR@ferc.gov
- ▶ The Commission EQR staff monitor the EQR mailbox to promptly respond to EQR filer questions, concerns, or comments