

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

Transmission Independence and Investment

Docket No. AD05-5-000

Pricing Policy for Efficient Operation and
Expansion of the Transmission Grid

Docket No. PL03-1-000

TECHNICAL CONFERENCE and AGENDA

(April 14, 2005)

As announced on March 21, 2005, the Federal Energy Regulatory Commission (Commission) will hold a technical conference on April 22, 2005 at 9:00 a.m. (EST) in the Commission Meeting Room at the Commission's headquarters, 888 First Street, N.E., Washington, D.C.

The conference is intended to examine impediments to investment in electric transmission infrastructure and explore potential solutions – including the formation of new business models as well as appropriate ratemaking incentives that would encourage new investment in transmission.

The Commission's staff will conduct the conference and members of the Commission will attend.

As noted in the March 21, 2005 announcement of this conference, there is no charge to attend and no requirement to register in advance. The conference will be transcribed. Those interested in acquiring the transcript should contact Ace Reporters at (202) 347-3700 or (800) 336-6646. Transcripts will be placed in the public record ten days after the Commission receives them.

Capitol Connection offers the opportunity for remote listening and viewing of the conference. It is available for a fee, live over the Internet, by phone or via satellite. Persons interested in receiving the broadcast or who need information on making arrangements should contact David Reininger or Julia Morelli at Capitol Connection at (703) 993-3100 as soon as possible or visit the Capitol Connection website at <http://www.capitolconnection.org> and click on "FERC."

Commission conferences are accessible under section 508 of the Rehabilitation Act of 1973. For accessibility accommodations, please send an e-mail to accessibility@ferc.gov or call toll-free 866-208-3372 (voice) or 202-208-1659 (TTY), or send a FAX to 202-208-2106 with the required accommodations.

For additional information please contact Saida Shaalan, 202-502-8278 or Saida.Shaalan@ferc.gov.

Magalie R. Salas
Secretary

Attachment: **Agenda**

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Technical Conference Agenda

April 22, 2005

Opening Remarks**9:00 - 9:15 a.m.****Shelton Cannon, Office of Markets, Tariffs and Rates****Panel 1: Investment in Transmission: The Track Record****9:15 - 10.30 a.m.**

Speakers are asked to review recent trends in expansion and improvement of the transmission grid and compare these trends to expansion of generation and distribution infrastructure. Discussion should also address if this expansion and improvement has kept pace with changes in the power markets and are adequate to meet regional reliability needs. Speakers should review any barriers to needed investment.

- **Brendan Kirby, Senior Researcher, Oak Ridge National Laboratories**
- **Paul Flemming, Manager of Power and Gas Services, Energy Security Analysis, Inc.**
- **Jon Larson, Managing Director, Trimaran Capital Partners**

**Panel 2: Challenges Facing Current Owners, Operators
and Users****10:30 a.m.–12:00 p.m.**

In addition to the issues addressed by members of Panel 1, speakers are requested to discuss differences in transmission expansion and improvement regimes between regional transmission organizations and in more traditional integrated utility territories. Questions to be considered are: what is the record of expansion in particular RTOs or IOU footprints? Are special incentives appropriate to encourage investment in electric transmission infrastructure? Who should, and is most likely to, make those investments? Does separation of ownership from operation complicate investment decisions?

- **Audrey Zibelman, Executive Vice President, PJM Interconnection**
- **Joe Welch, Chief Executive Officer, International Transmission Company**

- **Carolyn Barbash, Executive, Transmission, Sierra Pacific Power Co.**
- **Vito Stagliano, Vice President of Transmission, Calpine**
- **David Gates, Vice President, Transmission Operations, NorthWestern Energy**
- **John Houston, Vice President, Transmission and Substation Operations, CenterPoint Energy**
- **David Sparby, Vice President for Government Affairs, Xcel Energy**

Lunch**12:00-1:00 p.m.****Panel 3 A: Case Study: The Frontier Line****1:00 -1:30 p.m.**

Panelists (participating by phone) will present a case study of cooperation between States and private industry. The proposed Frontier Line, which grew out of the Rocky Mountain Area Transmission Study, is a multibillion dollar project conceived to connect up to 12,000 MWs of new wind and clean coal generation in Wyoming, to load centers in Utah, Nevada and California.

- **Joe Desmond, Deputy Secretary of Energy, State of California**
- **Steve Ellenbecker, Energy Policy Advisor to Governor Dave Freudenthal, State of Wyoming**

Panel 3: The Role of Independent Transmission Companies**1:30 - 3:00 p.m.**

Discussion should focus on the desirability and feasibility of the formation of transmission-only companies, and if desirable how they should be encouraged. The Commission hopes to explore various rate incentive mechanisms and their applicability to new transmission business models. Particular attention will be paid to the incentives of potential sellers and buyers of both projects and systems, and whether flexibility of ownership structure would aid transmission company formation

- **Nick Winsor, Chief Executive, National Grid Company PLC**
- **Marc Lipschultz, Partner, Kohlberg, Kravis & Roberts**
- **Paul McCoy, Executive Vice President, Transmission System Operations, Trans-Elect, Inc.**
- **Dale Landgren, Vice President Asset Delivery and Chief Strategic Officer, American Transmission Company**
- **Eric Lammers, Vice President, ArcLight Capital Partners**
- **Jose Rotger, Director, Regulatory Policy, TransEnergie U.S. Ltd.**
- **Christopher Leslie, Executive Director, MacQuarie Securities (USA) Inc.**

Panel 4: Participation by “Public” Power

3:00 – 4:30 p.m.

Speakers will be asked to address current and potential roles for public power as customers, partners and potential owners of transmission systems and companies. This panel will examine ways that cooperatives, municipals and power marketing administrations can participate in transmission expansion initiatives.

- **Sue Kelly, Vice President of Policy Analysis and General Counsel, American Public Power Association**
- **Richard Bolbrock, Vice President Power Markets, Long Island Power Authority**
- **David Mohre, Executive Director, Energy & Power Division, National Rural Electric Cooperative Association**
- **Roy Thilly, President, Wisconsin Public Power, Inc.**
- **Tom Boyko, Path 15 Project Manager, Western Area Power Administration**
- **Will Kaul, Transmission Vice President, Great River Energy**

Concluding Remarks

4:30 – 4:45.m.

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