

**UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION**

**Natural Gas Price Formation
AD03-7-000**

Docket No.

**NOTICE OF AGENDA FOR THE APRIL 24, 2003
STAFF TECHNICAL CONFERENCE**

(April 4, 2003)

As announced on March 14, the Federal Energy Regulatory Commission (FERC) will hold a technical conference on Thursday, April 24, 2003 to be held at FERC headquarters, 888 First Street, NW, Washington, DC, in the Commission Meeting Room (Room 2C). The purpose is to discuss issues related to the adequacy of natural gas price information. Issues of concern: Include ways to fix deficiencies in the manner price data are currently collected; how to increase reliability; and what alternative models might produce reliable natural gas price discovery.

We plan to hear from those who currently report transactions, receive and publish price information, use the published data reports, and those with constructive suggestions for overcoming impediments and inconsistencies. Parties with specific alternative models for achieving the goals are invited. We request that anyone with a specific proposal file it in this docket number for all to access. (Instructions on filing electronically can be found at <http://www.ferc.gov/documents/makeanelectronicfiling/doorbell.htm>.)

The one-day meeting will begin at 8:30 a.m. and conclude about 5:00 p.m. All interested parties are invited to attend. There is neither pre-registration nor a registration fee to attend. Attached is the Agenda for the day.

As mentioned in the March 14th Notice, the Capitol Connection will broadcast this conference. Capitol Connection offers coverage of all open and special Commission meetings held at the Commission's headquarters live over the Internet, as well as via telephone and satellite. For a fee, you can receive these meetings in your office, at home, or anywhere in the world. To find out more about Capitol Connection's live Internet, phone bridge, or satellite coverage, contact David Reininger or Julia Morelli at (703) 993-3100, or visit www.capitolconnection.org. Capitol Connection also offers FERC open meetings through its Washington, D.C.-area television service.

The conference will be transcribed. Those interested in obtaining transcripts of the conference should contact Ace Federal Reporters at (202) 347-3700 or (800) 336 6646. Transcripts will be made available to view electronically under this docket number seven working days after the conference. Anyone interested in purchasing videotapes of the meeting should call VISCOM at (703) 715-7999.

For additional information, please contact Saida Shaalan of the Office of Market Oversight & Investigations at 202-502-8278 or by e-mail, Saida.Shaalan@ferc.gov.

Magalie R. Salas
Secretary

Attachment: **Conference Agenda**

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**Agenda
for the
Staff Technical Conference
on April 24, 2003**

- **William Hederman, Director, Office of Market Oversight & Investigations - Welcoming remarks 8:30 - 8:45 a.m.**

- **Stephen Harvey, Deputy Director, Market Oversight & Assessment**
 - How do we arrive at good, reliable natural gas prices?
 - What are the different models for natural gas price reporting?
 - What should be the minimum standards for price information collected for use by the Commission in tariffs and orders?

- **PANEL 1 - Private Sector Price Reporting Systems 8:45 - 10:45 a.m.**
 - S **Larry Foster, Platt's News Service**
 - S **Ellen Beswick or Mark Curran, Intelligence Press**
 - S **Andrew Ware, Energy Intelligence Group**
 - S **Michael Smith, Executive Director, Committee of Chief Risk Officers (CCRO)**
 - S **Chuck Vice, Senior Vice President and Chief Operating Officer, Inter-continentalExchange (ICE)**
 - S **Robert Levin, Senior Vice President, NYMEX**

- S **Break 10:45 - 11:00 a.m.**

- S Laurie Ferber, Managing Director, U.S. Power Trading,
Goldman Sachs**
- S Randall Dodd, Derivatives Study Center**
- S Representative from Fitch Ratings**
- S Representative from SILCAP, LLC**

- **Close** **4:30 p.m.**