



FEDERAL ENERGY REGULATORY COMMISSION

January 21, 2010

Docket No. RM10-13-000

Item No. E-2

Chairman Jon Wellinghoff

Statement of Chairman Jon Wellinghoff on Credit Reforms for Organized Electric Markets

"I appreciate staff's hard work on this issue. As noted by Scott and Christina, the Commission has long been interested in credit policies in wholesale electric markets. We have over a decade of experience in the wholesale electric markets, during which time we have been reviewing all aspects of these markets. We have been monitoring and improving the credit practices in the organized markets to enhance market efficiency and consumer protection. The information provided to us by staff in this latest round of market review is an invaluable basis for our action today to propose credit reforms for the organized electric markets. I thank staff for their diligence in monitoring these issues, and look forward to reading industry comments on our proposed reforms."