



**Federal Energy Regulatory Commission  
February 15, 2007  
Open Commission Meeting  
Statement of  
Commissioner Philip D. Moeller**

**Item M-1: NOI for FERC Financial Forms (RM07-9-000)**

"I am pleased to support the Commission's decision to open an official inquiry into the question of whether we need to modify the reporting requirements for some of our more commonly used financial forms such as FERC Forms Nos. 1 and 2. During the past few months, I had the opportunity to meet with many groups, particularly gas producers and other pipeline customers who have expressed frustration with quality of information contained in the annual Form 2 reports. Since many parties rely on this information as the primary source for evaluating the adequacy of cost-based rates, it is important for us to examine whether improvements can be made to these financial forms.

Ultimately, this is an issue of good government and the Commission fulfilling its oversight responsibility to collect information that is both meaningful and useful to the industry, its customers, and the regulators. Today's inquiry poses a number of questions to which we seek responses and encourage all interested parties to comment on our Inquiry and share your thoughts and concerns."