

OE ENERGY MARKET SNAPSHOT

Western States Version

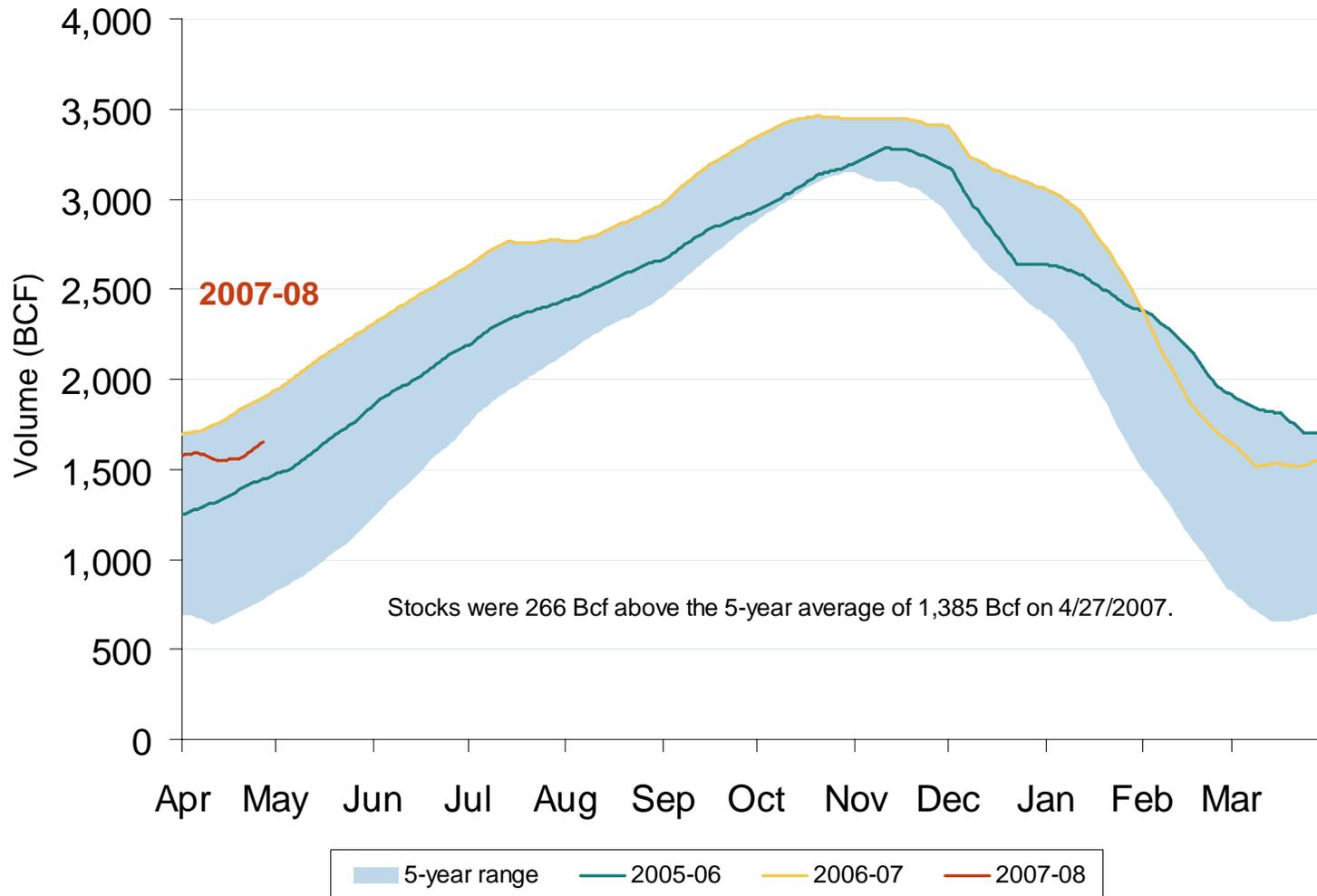
- **Market Fundamentals**
- **Prices and Market Analysis**

Office of Enforcement
Federal Energy Regulatory Commission
May 2007



Market Fundamentals

Total U.S. Working Gas in Storage

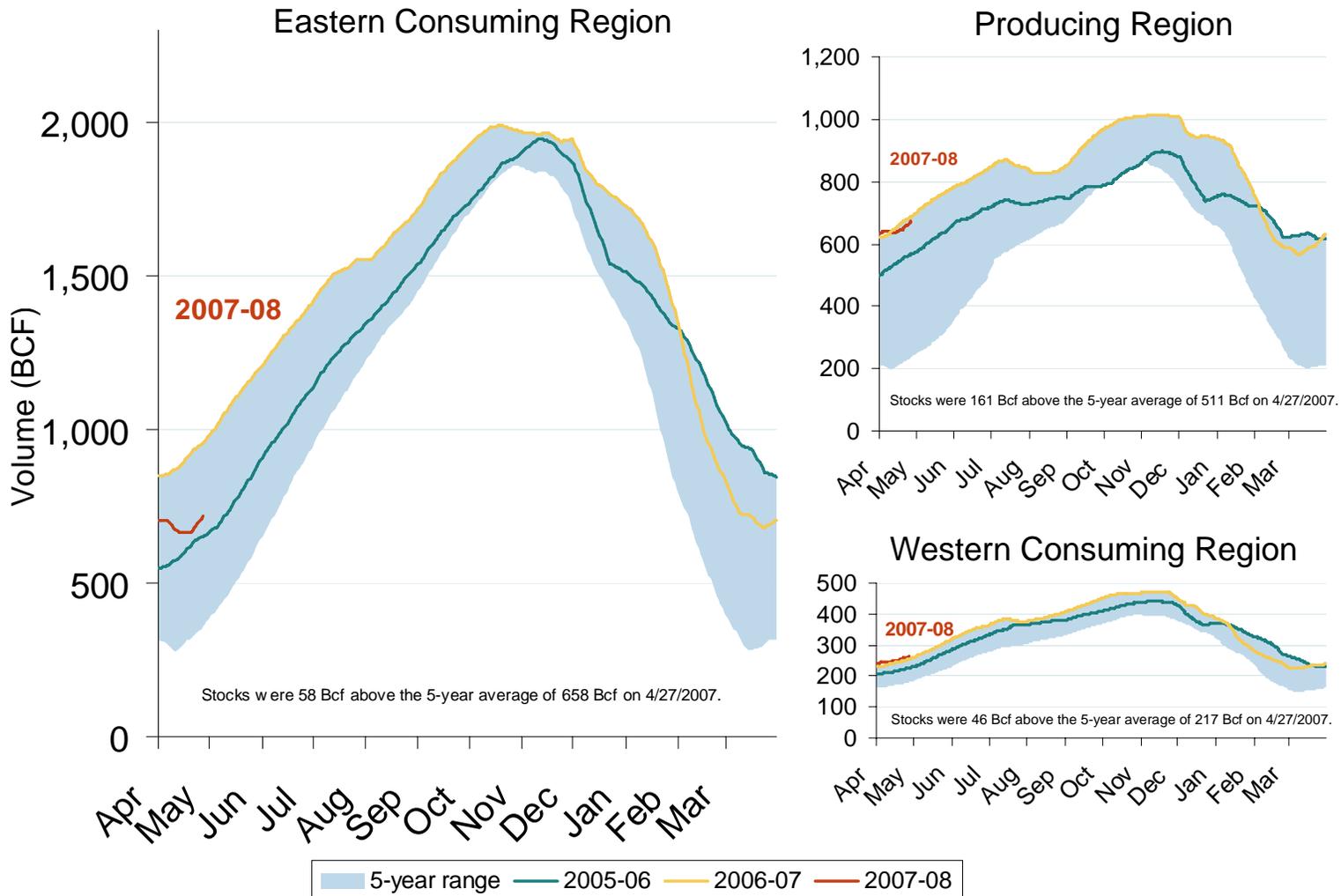


Source: Derived from EIA data.

Updated May 4, 2007

2003

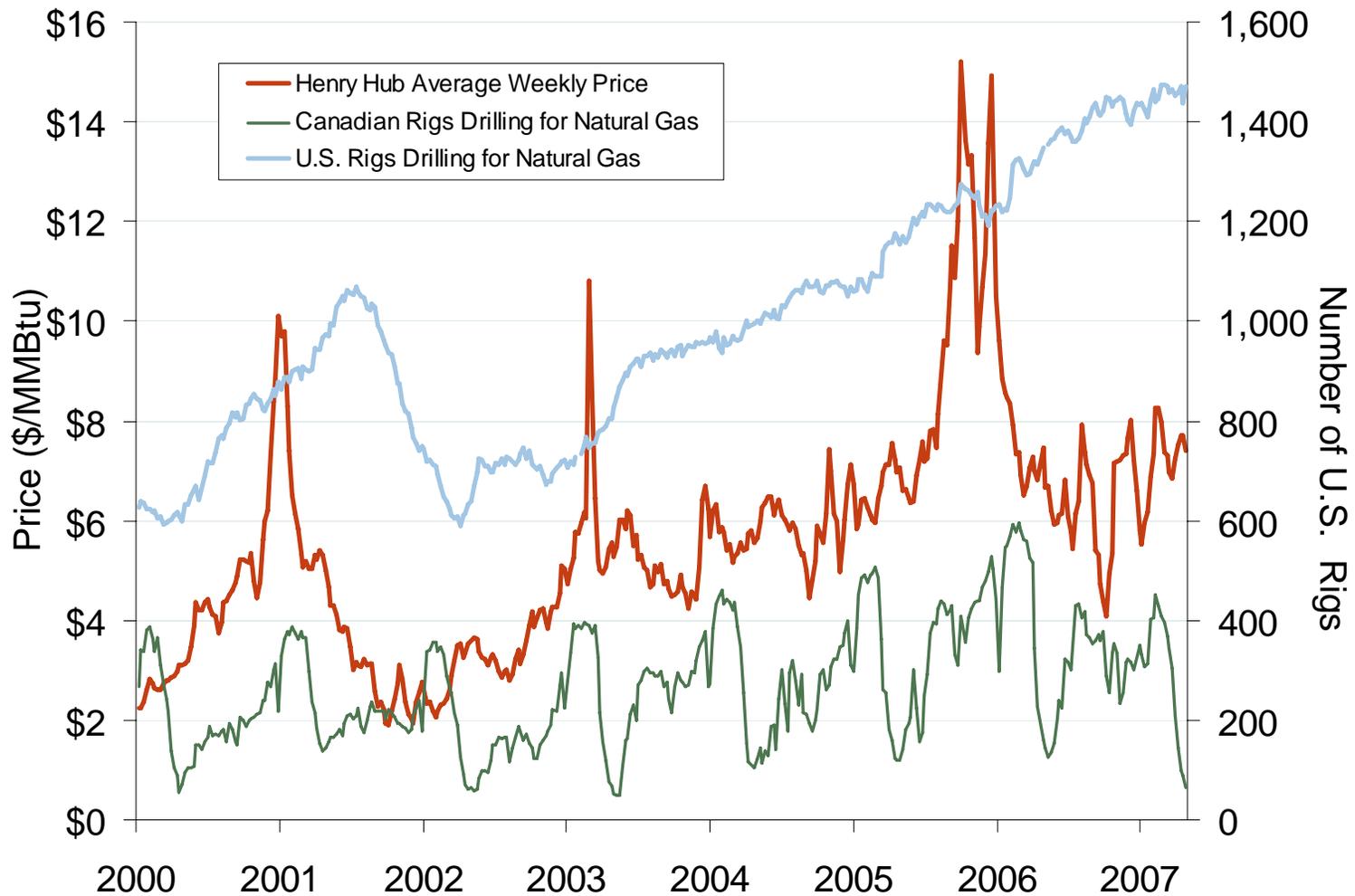
Regional Totals of Working Gas in Storage



Source: Derived from EIA data.

Updated May 4, 2007

U.S. and Canadian Natural Gas Drilling Rig Count and Daily Spot Prices

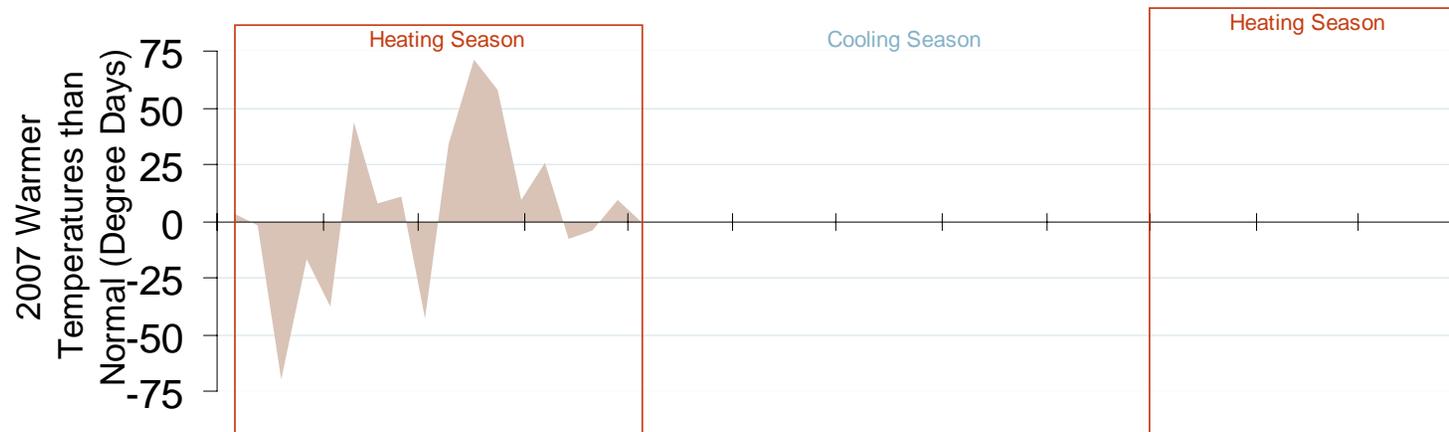
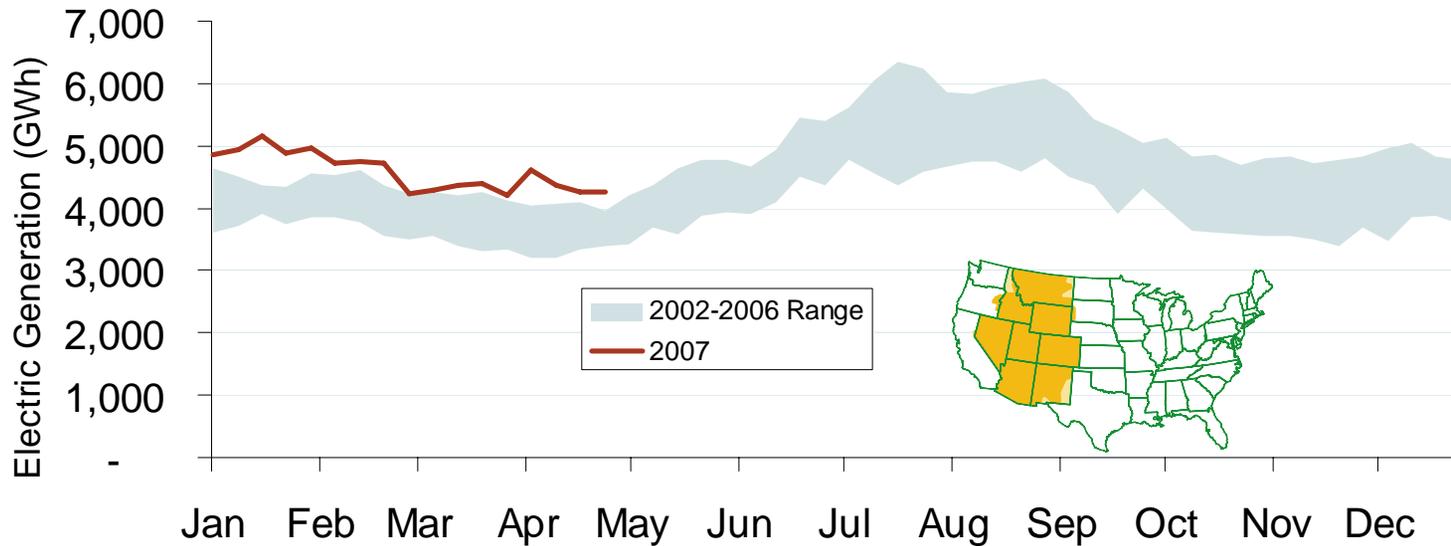


Source: Derived from *Platts* and *Baker Hughes* data.

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2007

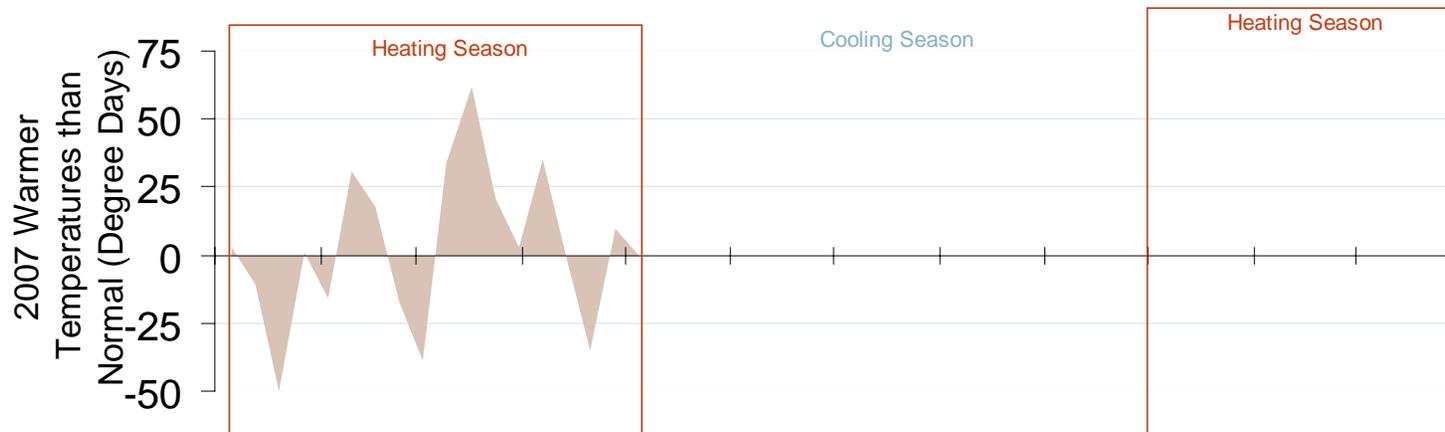
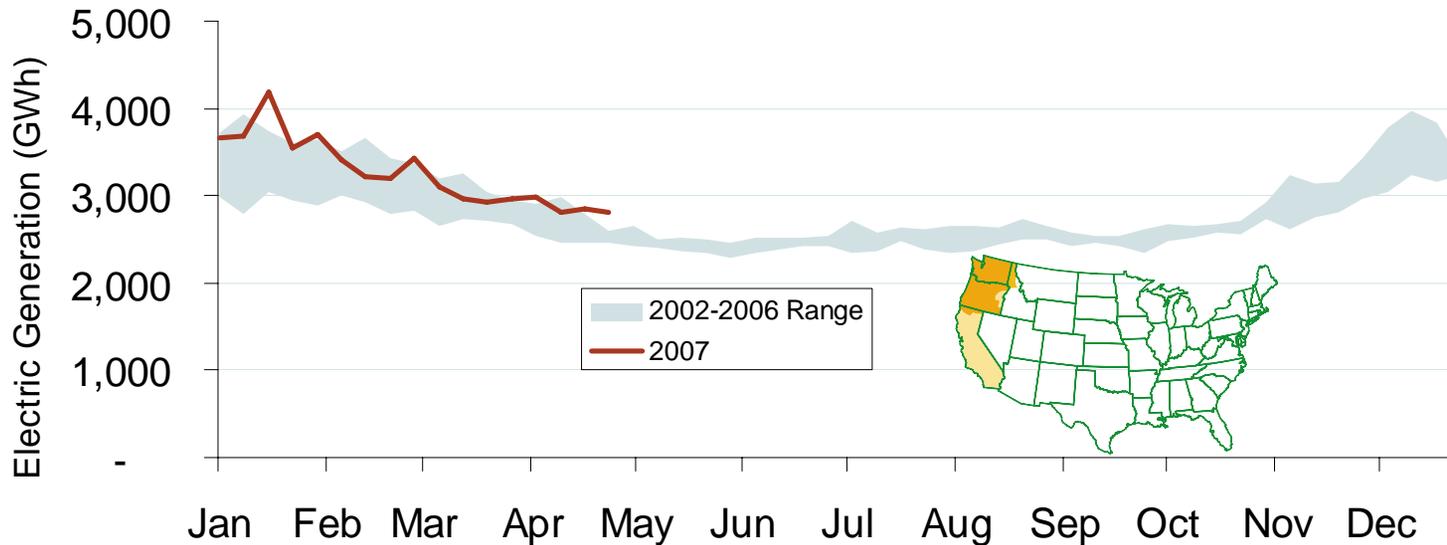
Weekly Electric Generation Output and Temperatures Rocky Mountains Region



Source: Derived from EEI and NOAA data.

Updated May 4, 2007

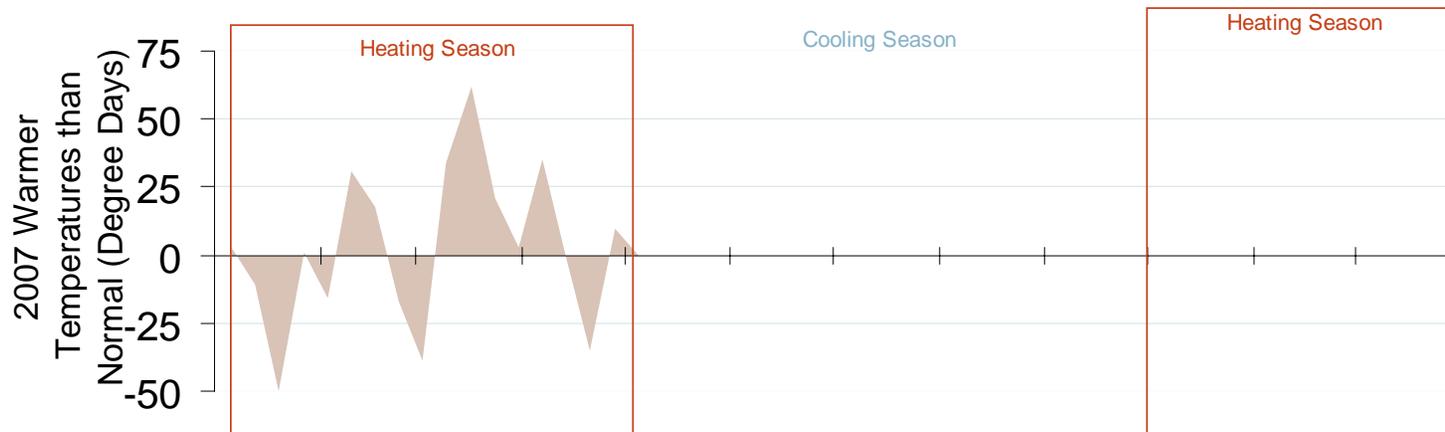
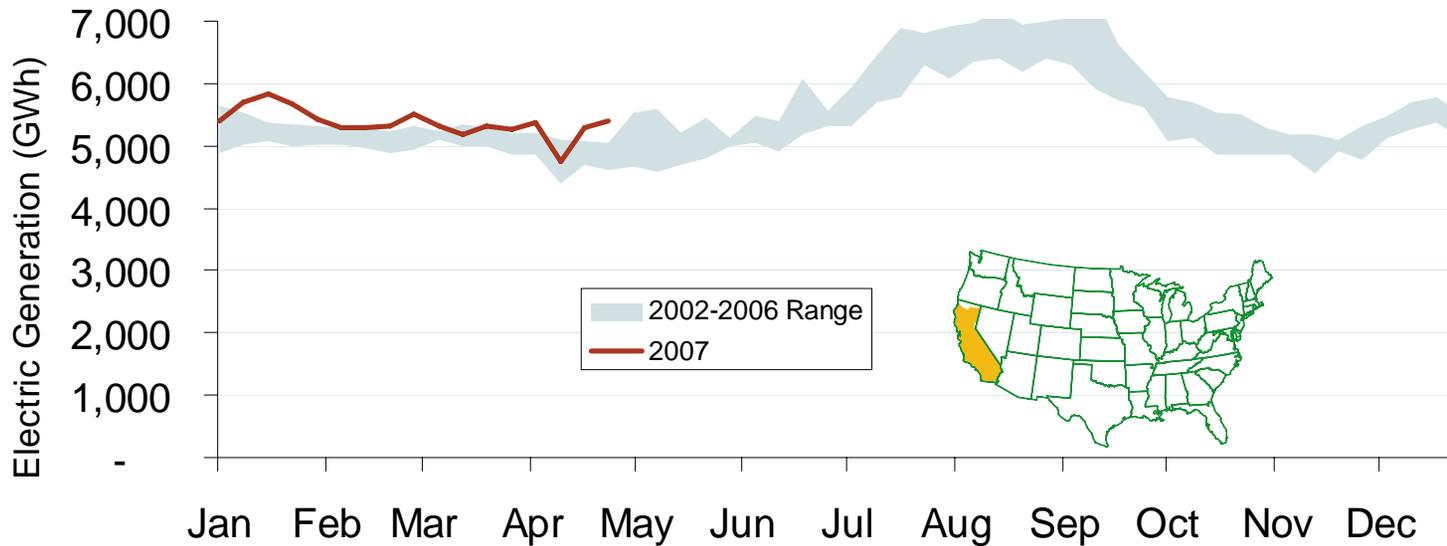
Weekly Electric Generation Output and Temperatures Pacific Northwest Region



Source: Derived from *EEl* and *NOAA* data.

Updated May 4, 2007

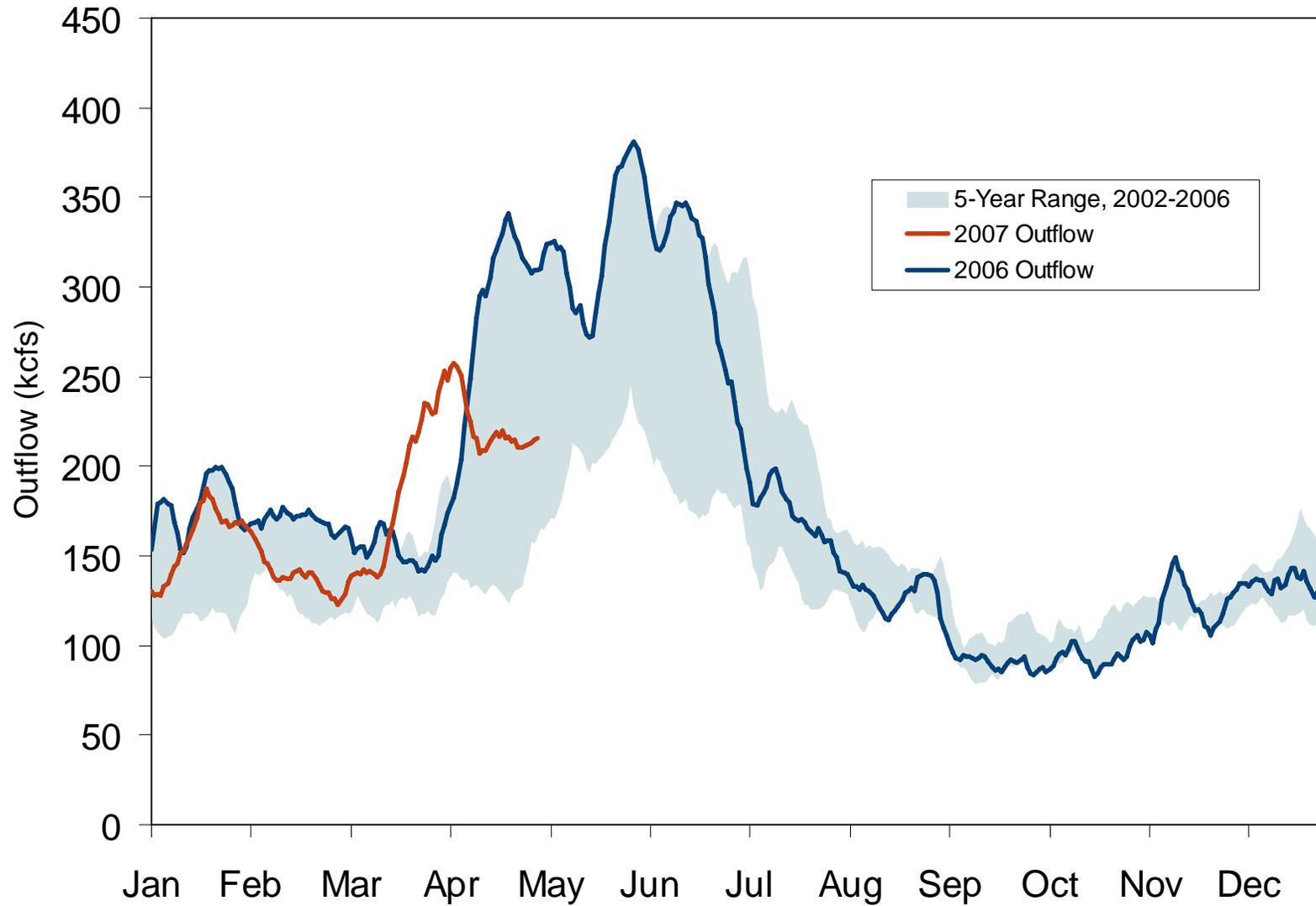
Weekly Electric Generation Output and Temperatures California



Source: Derived from *EEl* and *NOAA* data.

Updated May 4, 2007

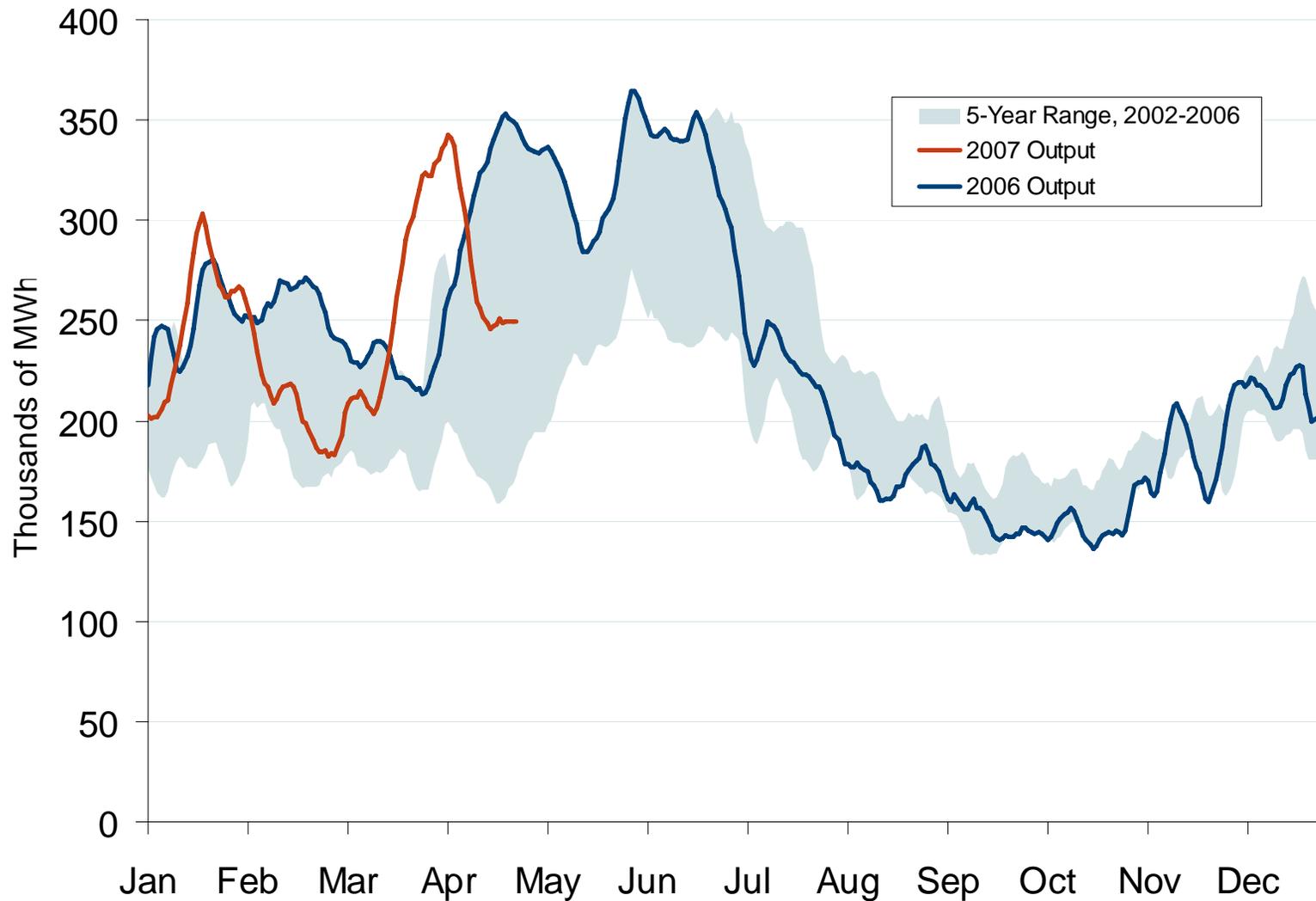
Stream Flow at The Dalles Dam



Source: Derived from USACE data.

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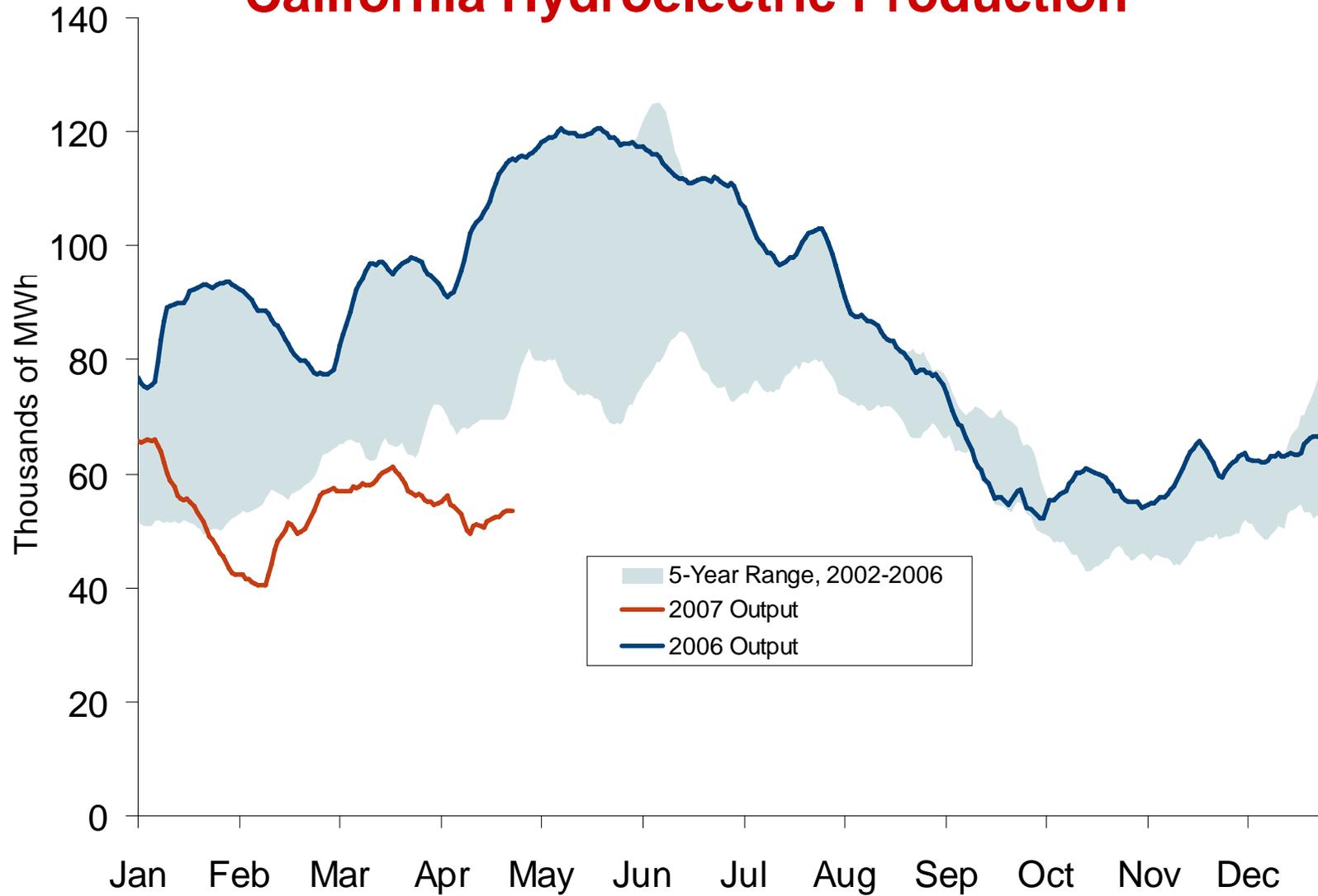
Pacific Northwest Hydroelectric Production



Source: Derived from USACE data.

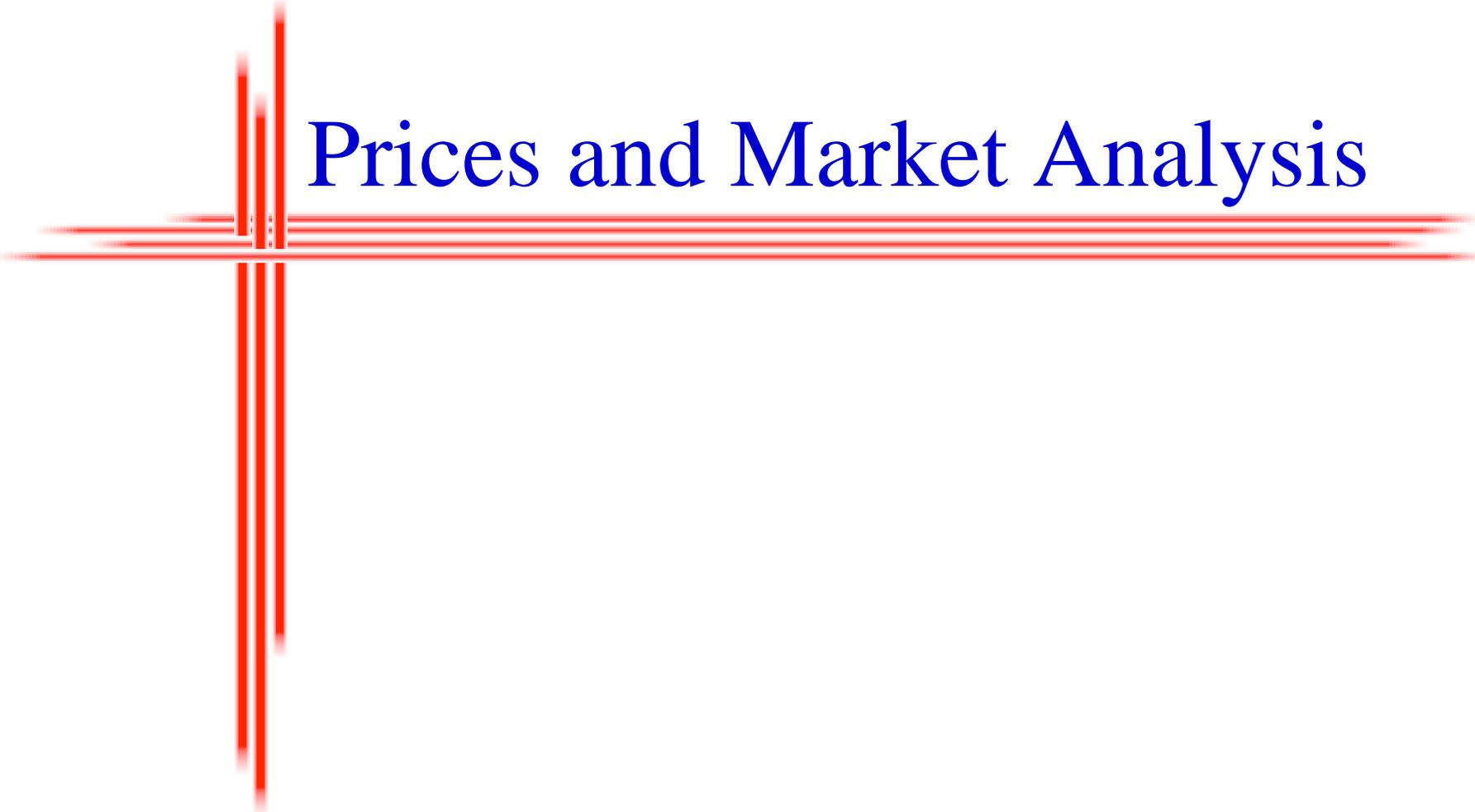
Updated May 4, 2007

California Hydroelectric Production



Source: Derived from CAISO data.

Updated May 4, 2007



Prices and Market Analysis

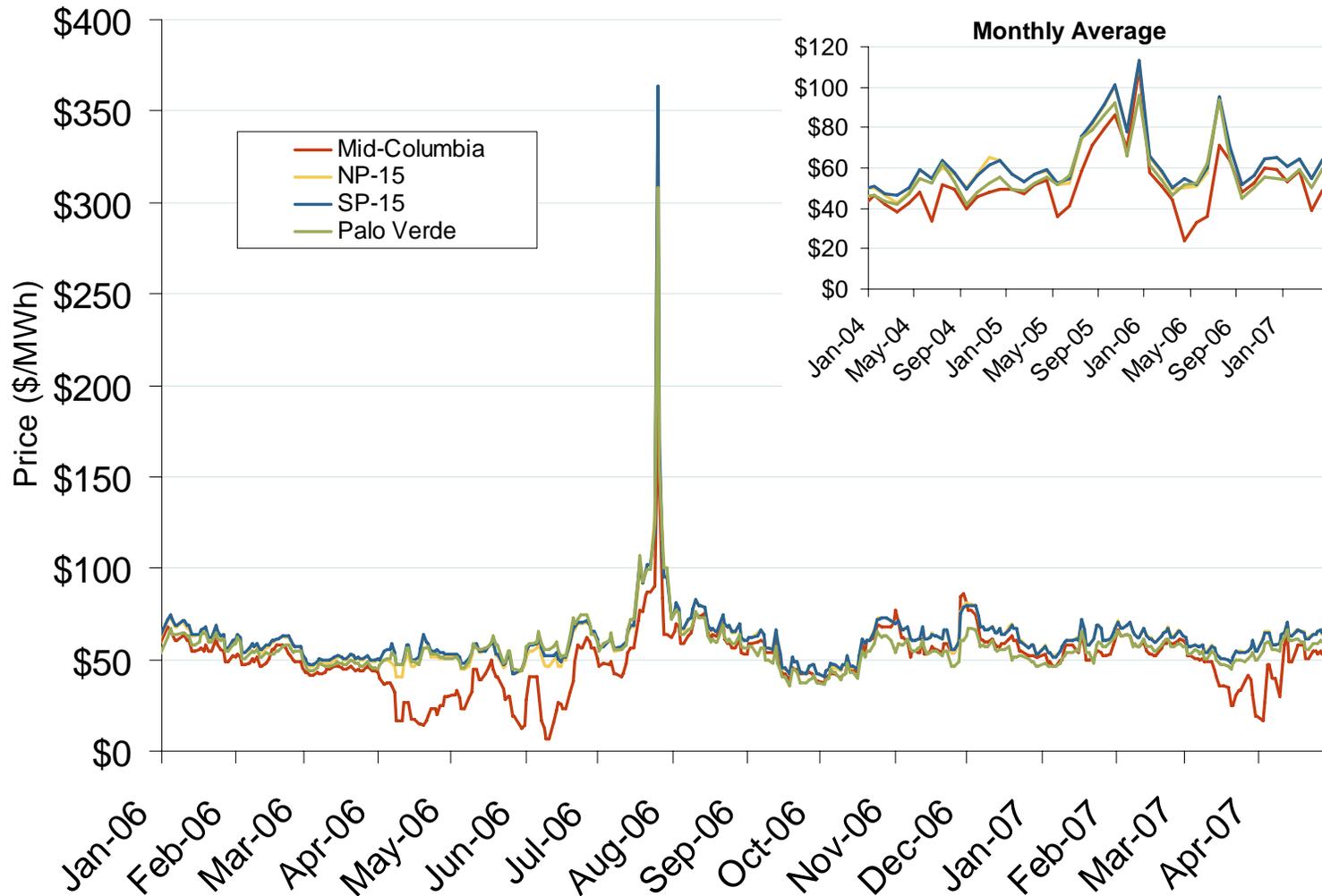
Southwestern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

Corrected June 12, 2007

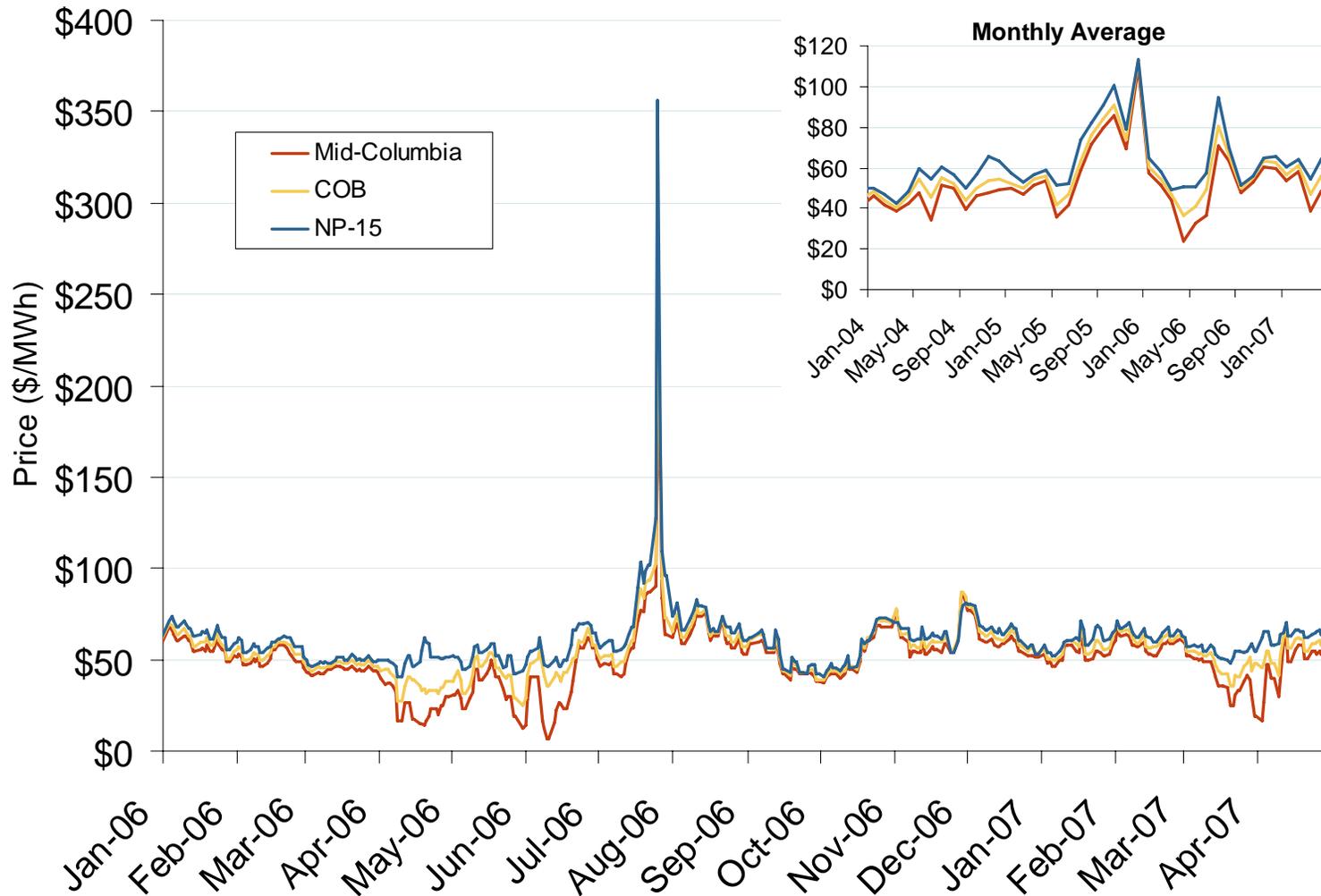
Western Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

Corrected June 12, 2007

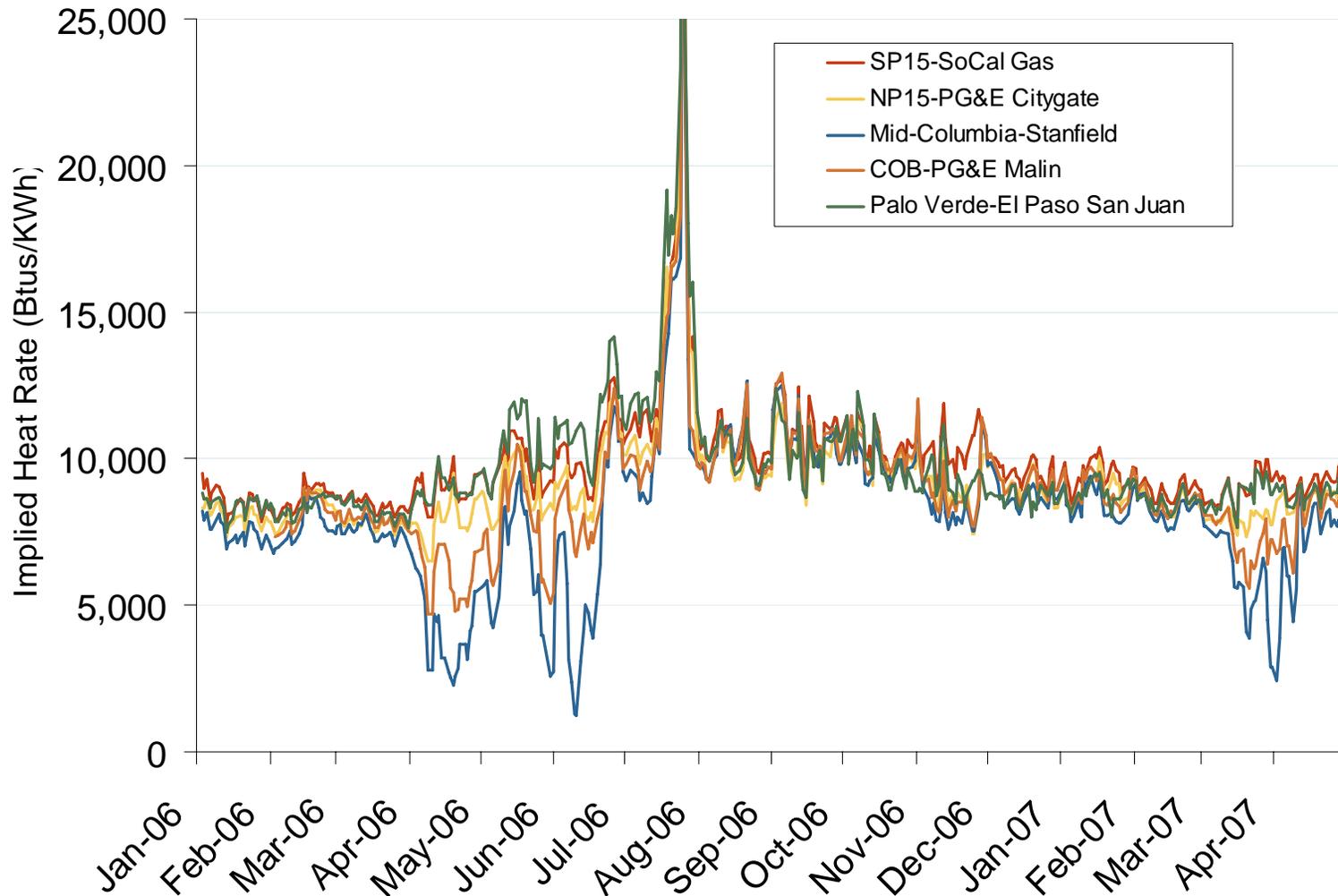
Northwestern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

Corrected June 12, 2007

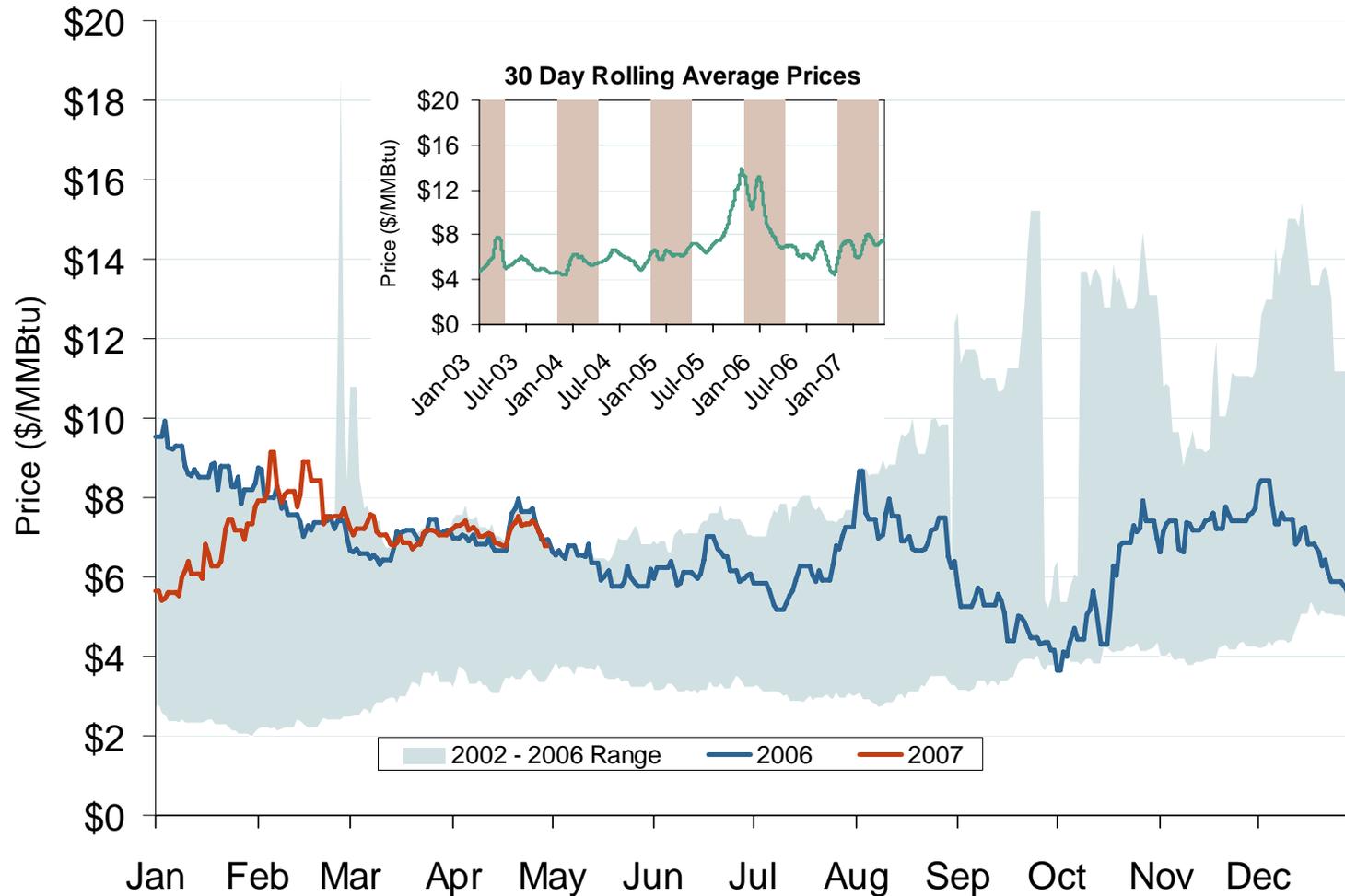
Implied Heatrates at Western Trading Points



Source: Derived from *Platts* data

Updated May 4, 2007

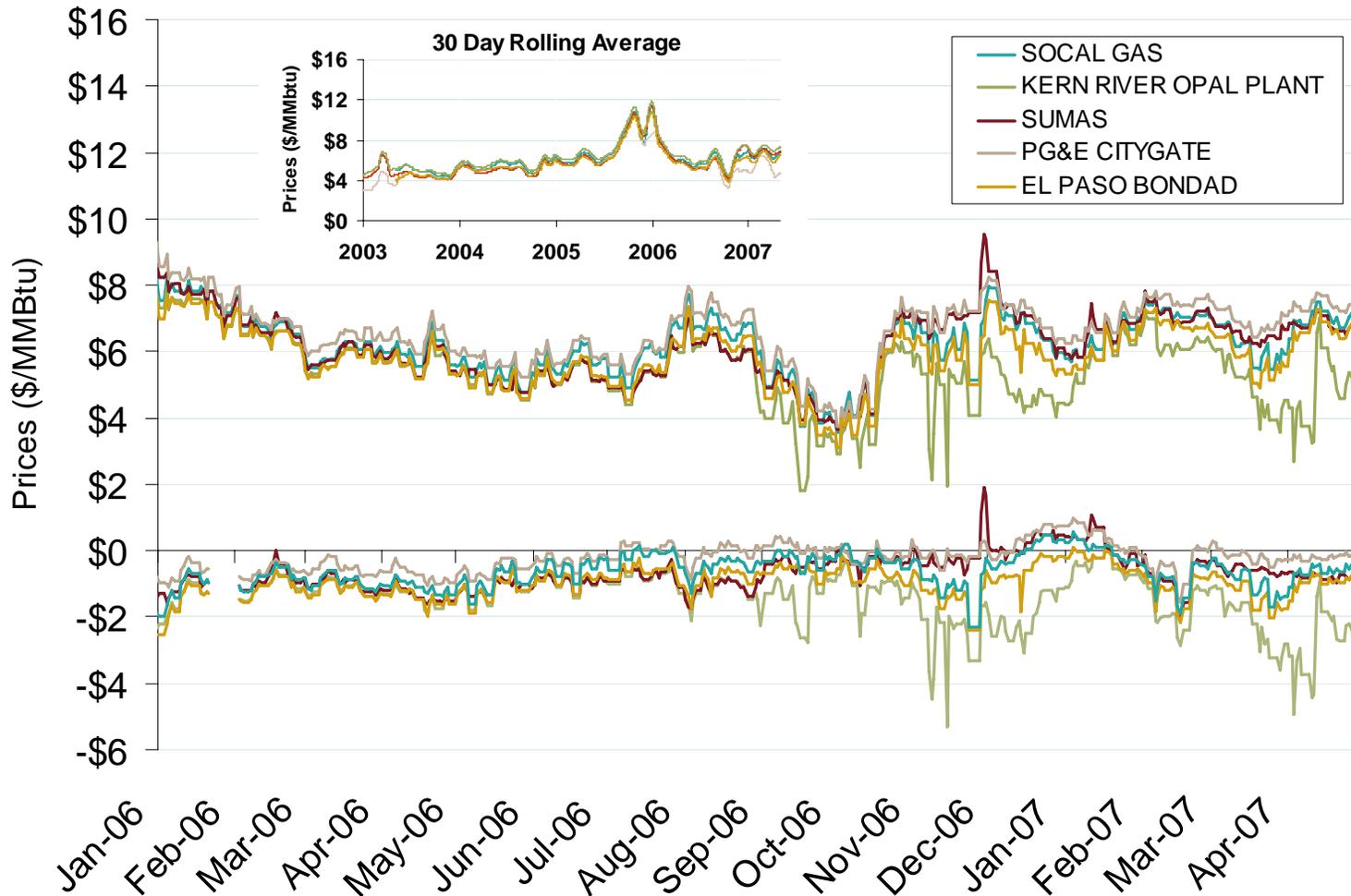
Henry Hub Natural Gas Daily Spot Prices 2006, 2007 and 2002-2006 Year Range



Source: Derived from *Platts* data.

Updated May 4, 2007

Western Day-Ahead Hub Spot Prices and Basis

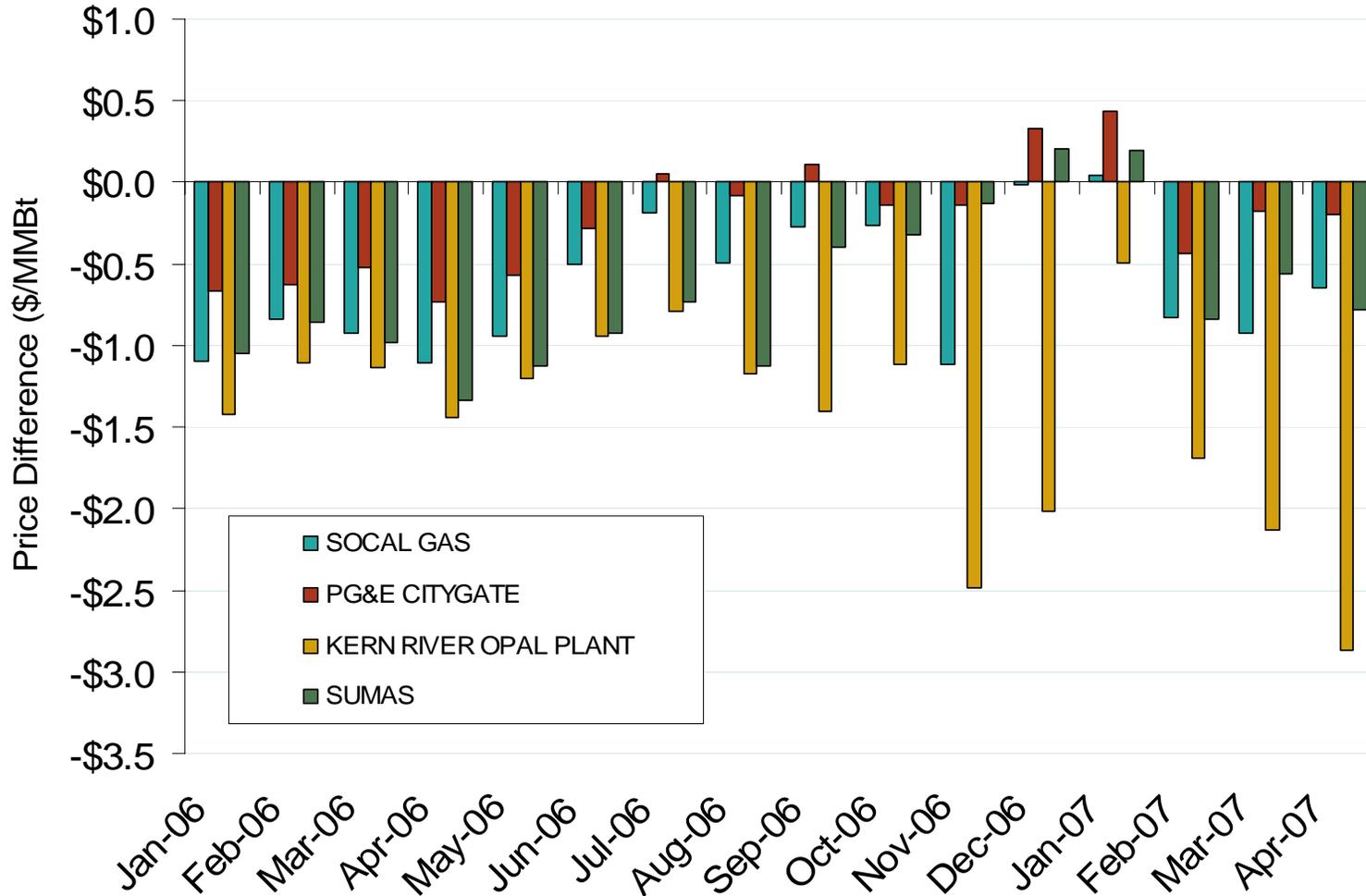


Source: Derived from *Platts* data.

Updated May 4, 2007

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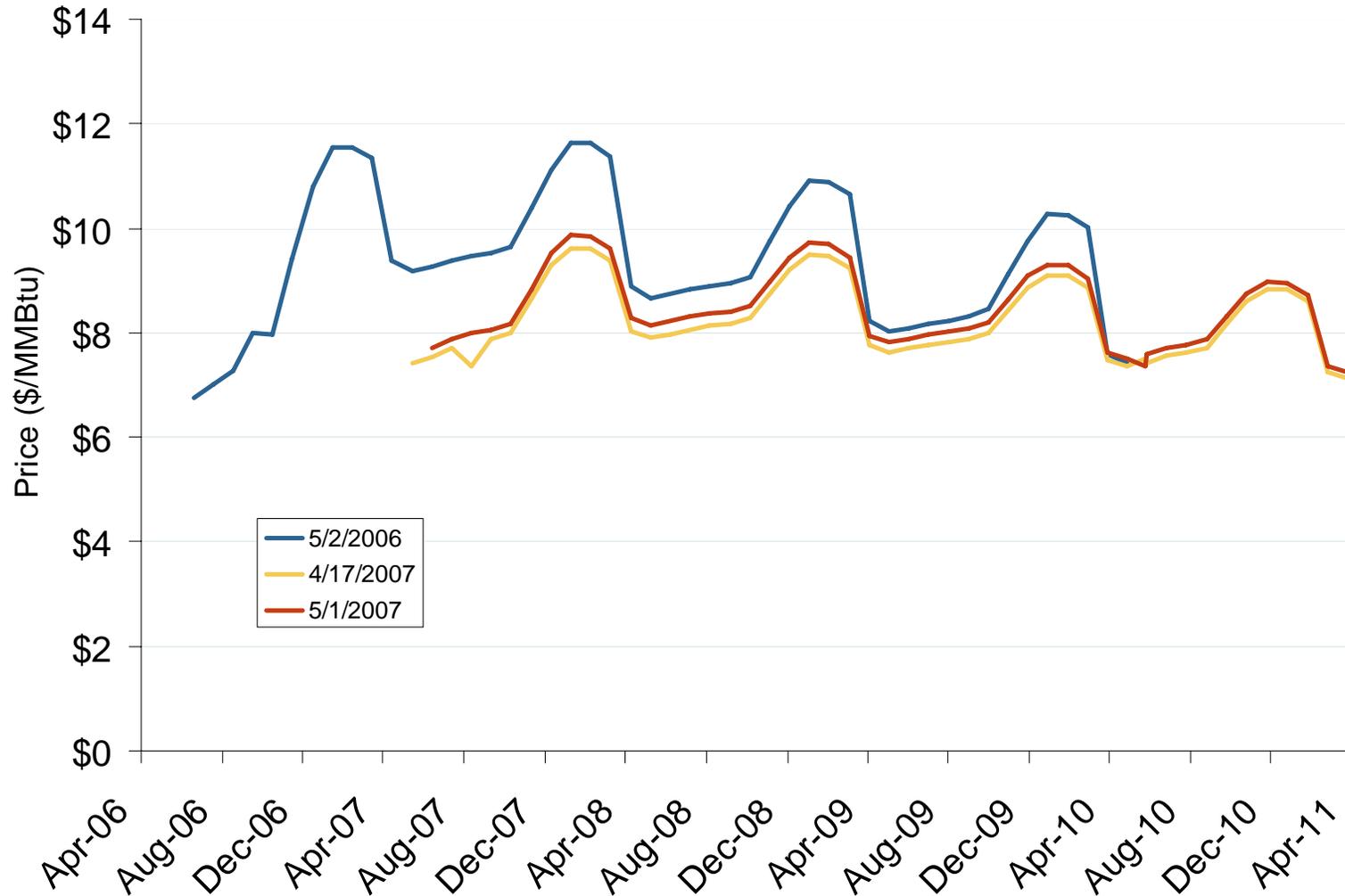
Western Monthly Average Basis Value to Henry Hub



Source: Derived from *Platts* data.

Updated May 4, 2007

NYMEX Natural Gas Forward Price Curve



Source: Derived from NYMEX data.

Updated May 4, 2007

2009

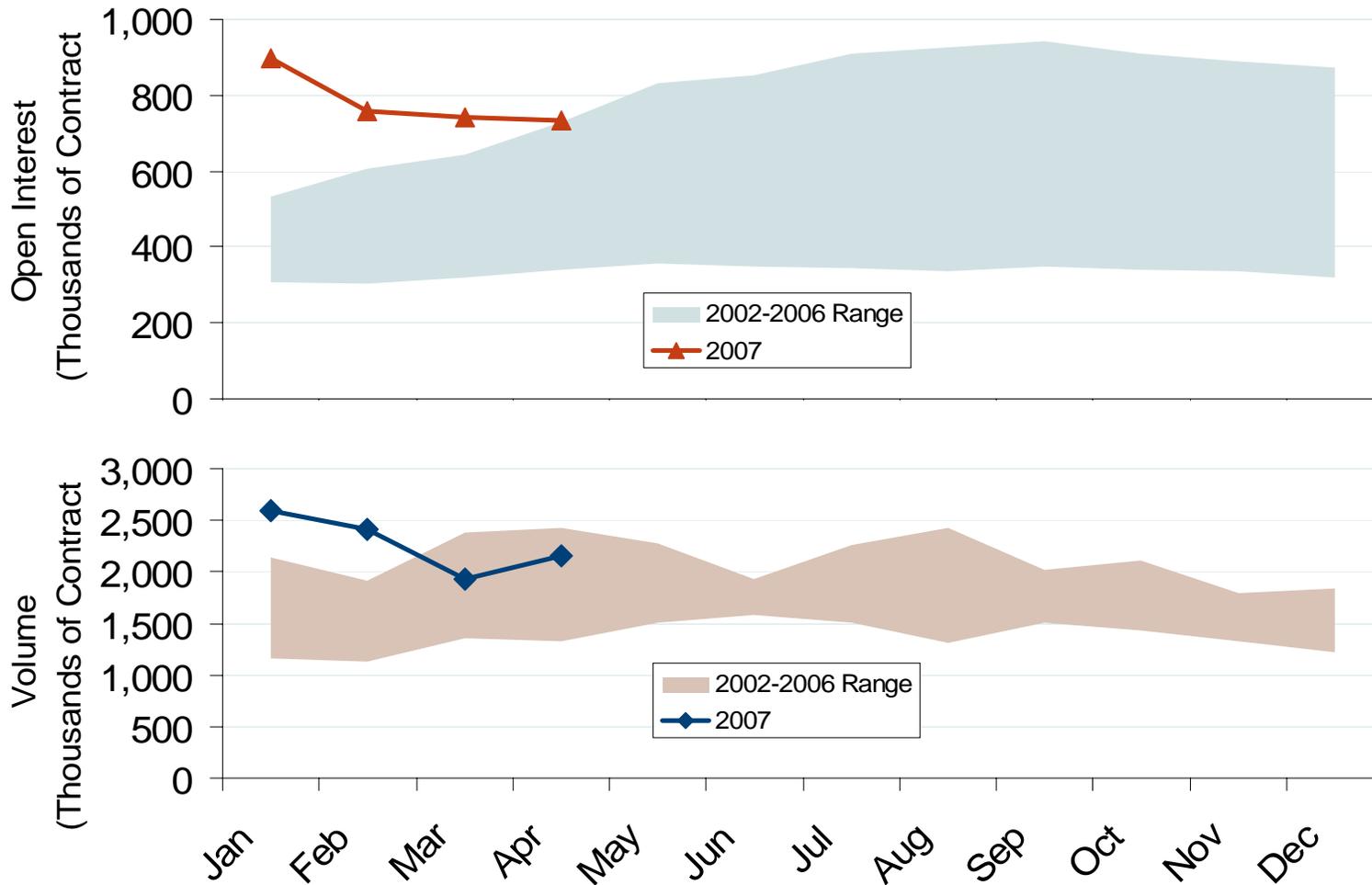
Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated May 4, 2007

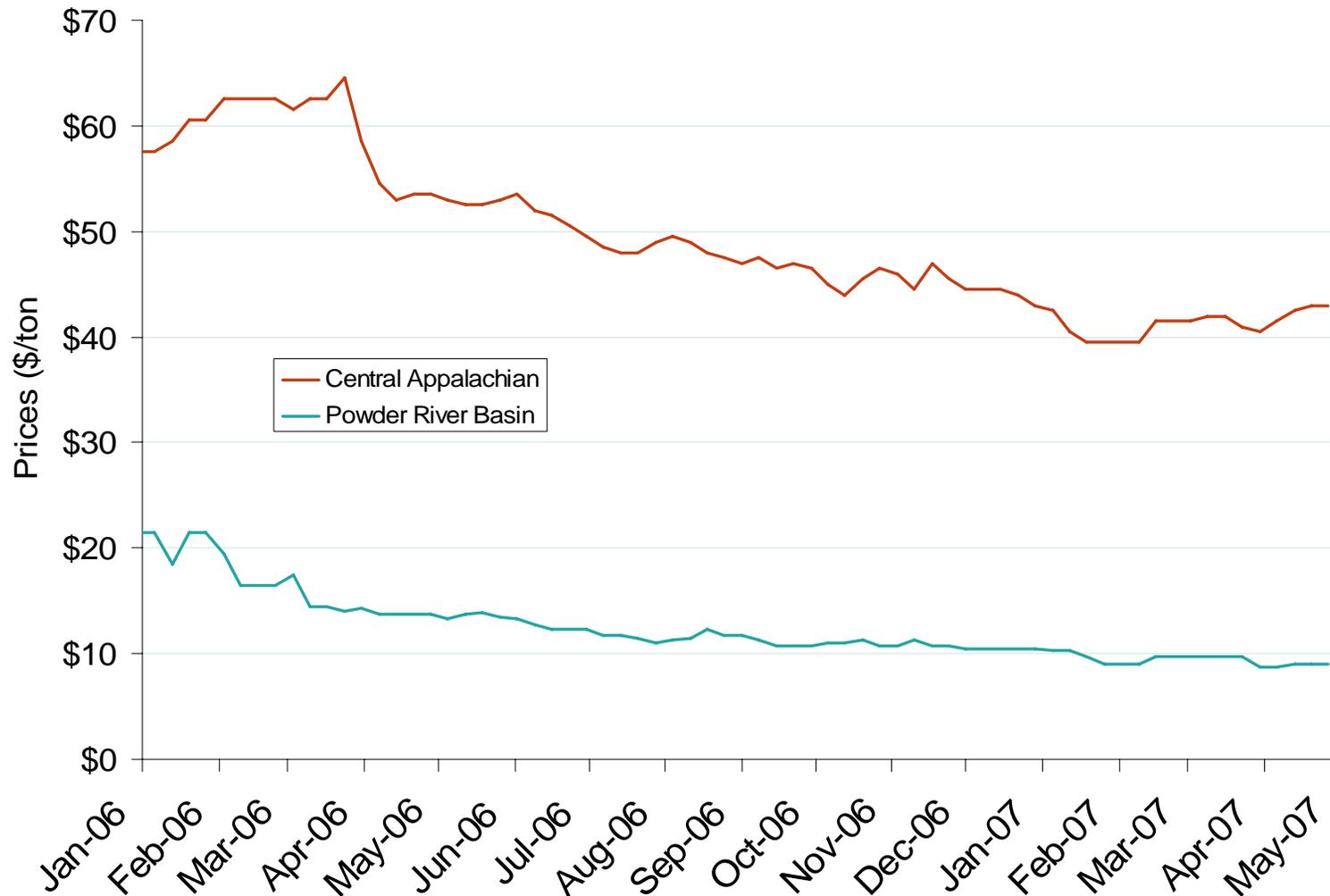
NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume



Source: Derived from NYMEX data.

Updated May 4, 2007

Central Appalachian and Powder River Basin Coal Prices



Source: Derived from *Bloomberg* data.

Updated May 4, 2007

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