

OE ENERGY MARKET SNAPSHOT

Midwest States Version

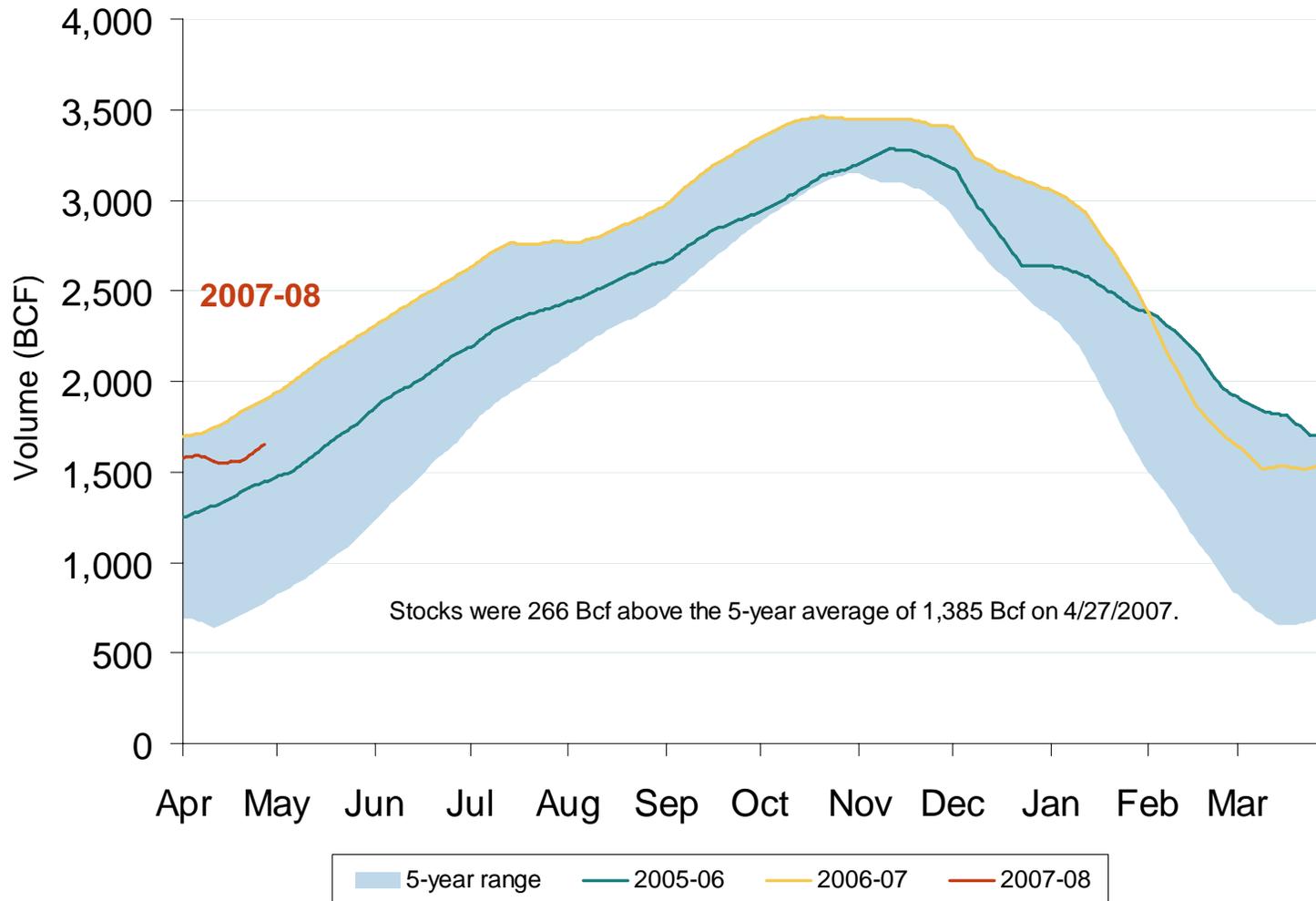
- **Market Fundamentals**
- **Prices and Market Analysis**

Office of Enforcement
Federal Energy Regulatory Commission
May 2007



Market Fundamentals

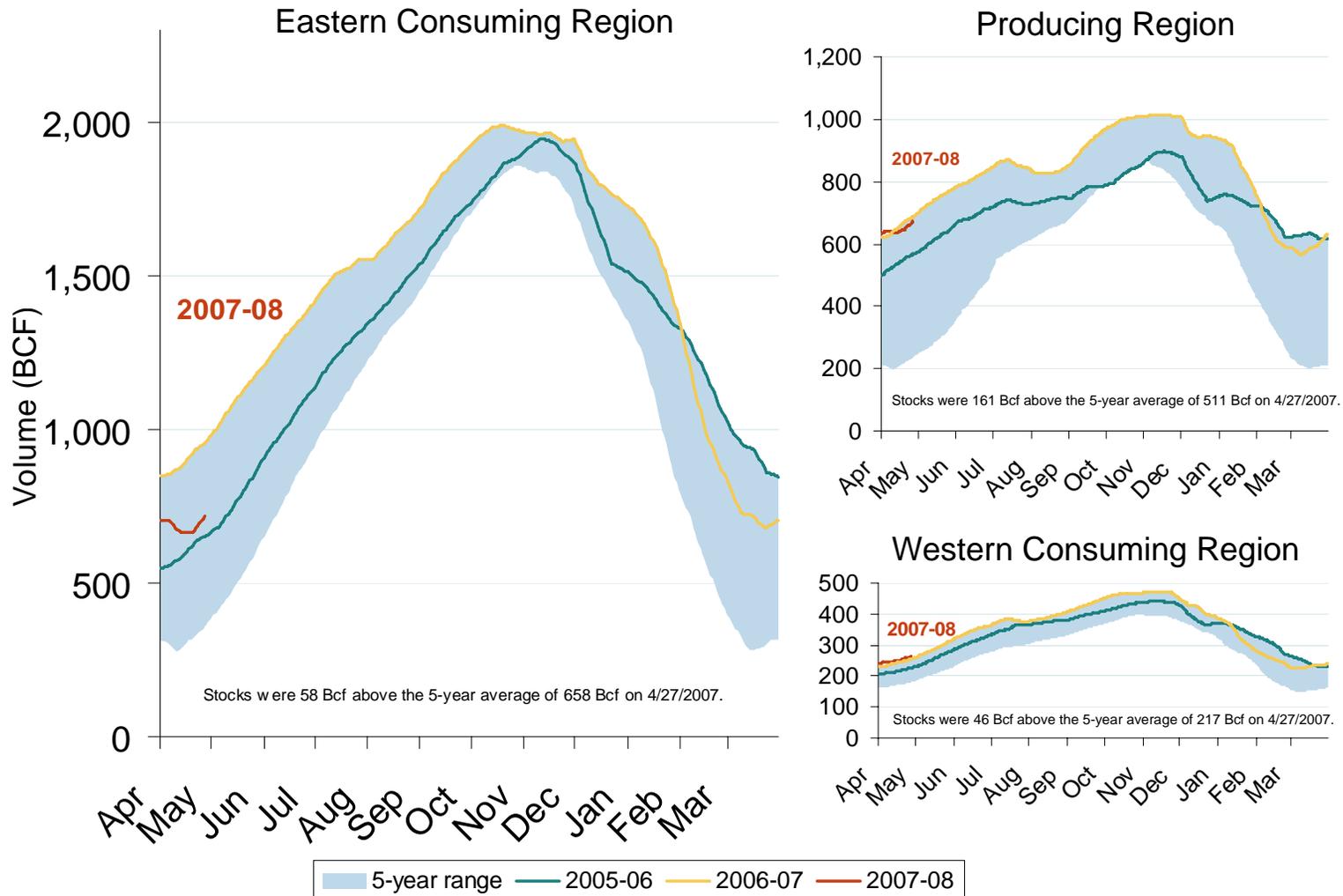
Total U.S. Working Gas in Storage



Source: Derived from EIA data.

Updated May 4, 2007

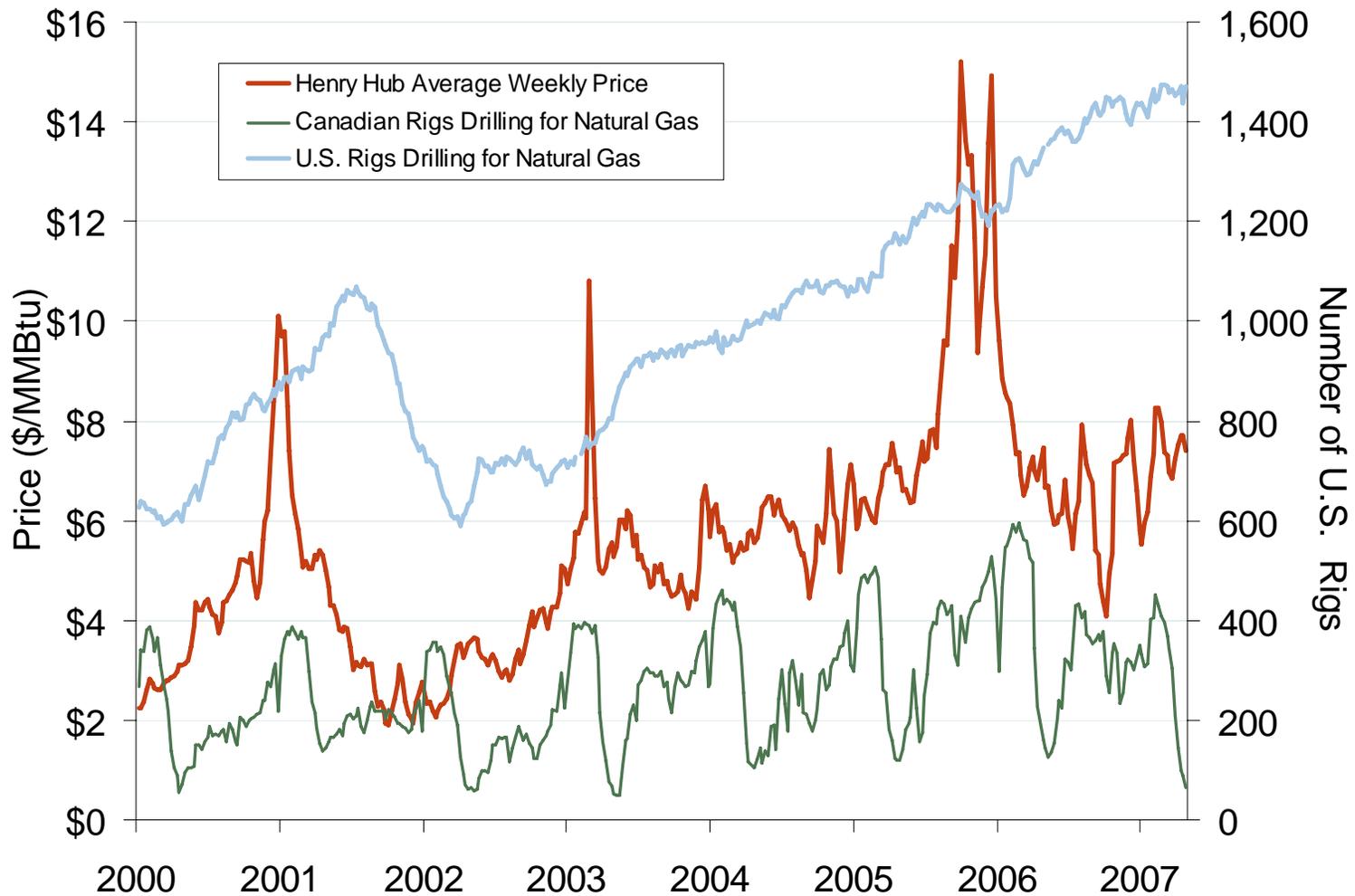
Regional Totals of Working Gas in Storage



Source: Derived from EIA data.

Updated May 4, 2007

U.S. and Canadian Natural Gas Drilling Rig Count and Daily Spot Prices

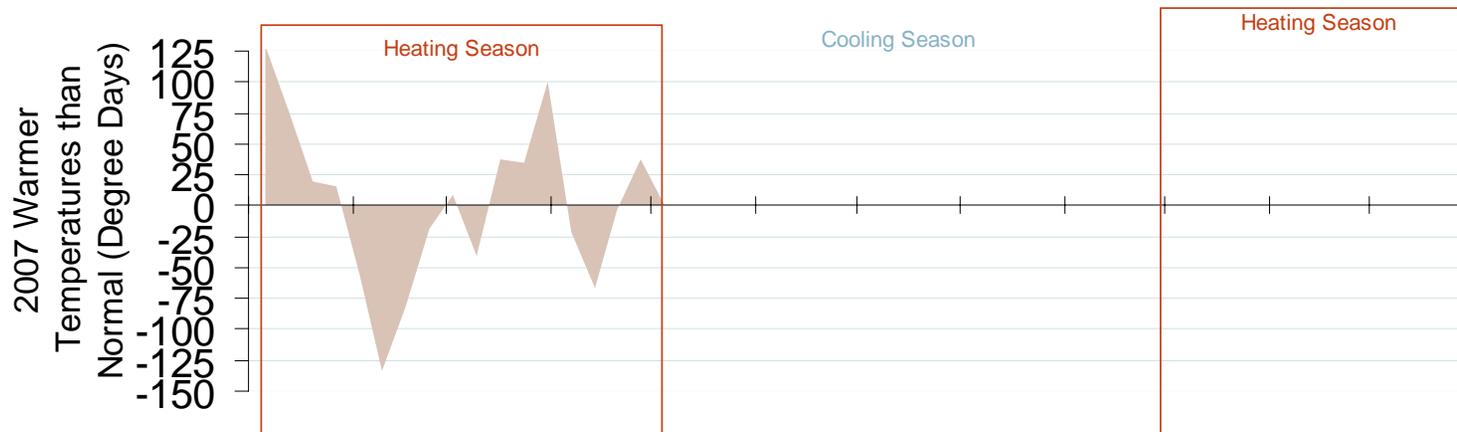
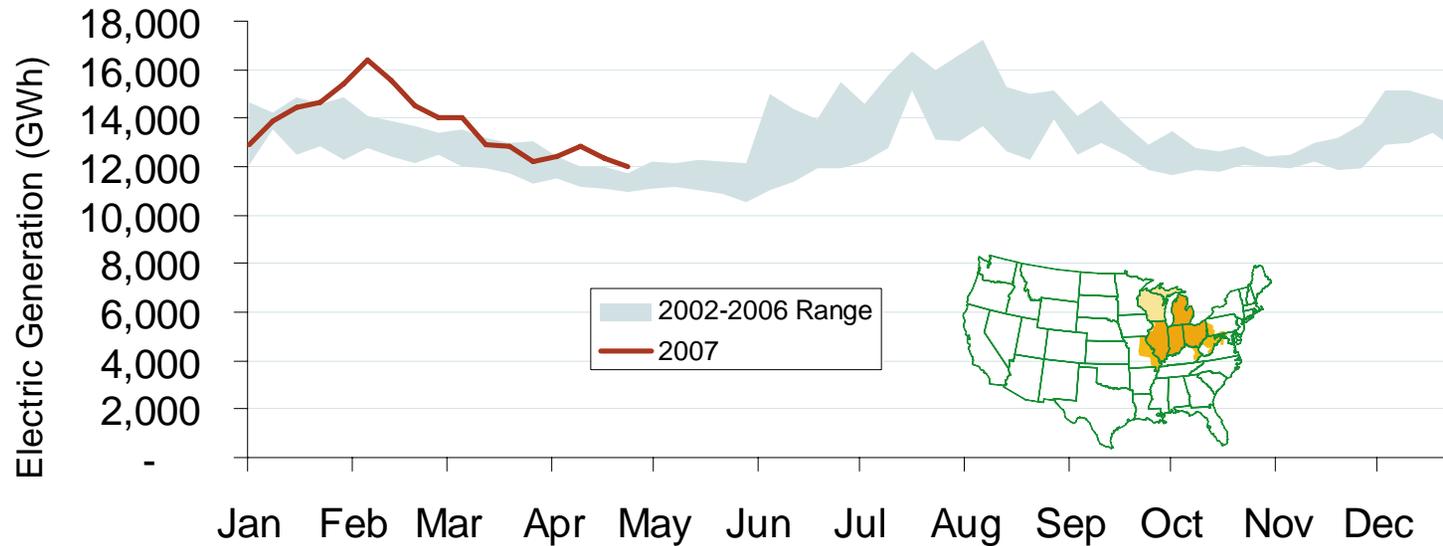


Source: Derived from *Platts* and *Baker Hughes* data.

Updated May 4, 2007

2007

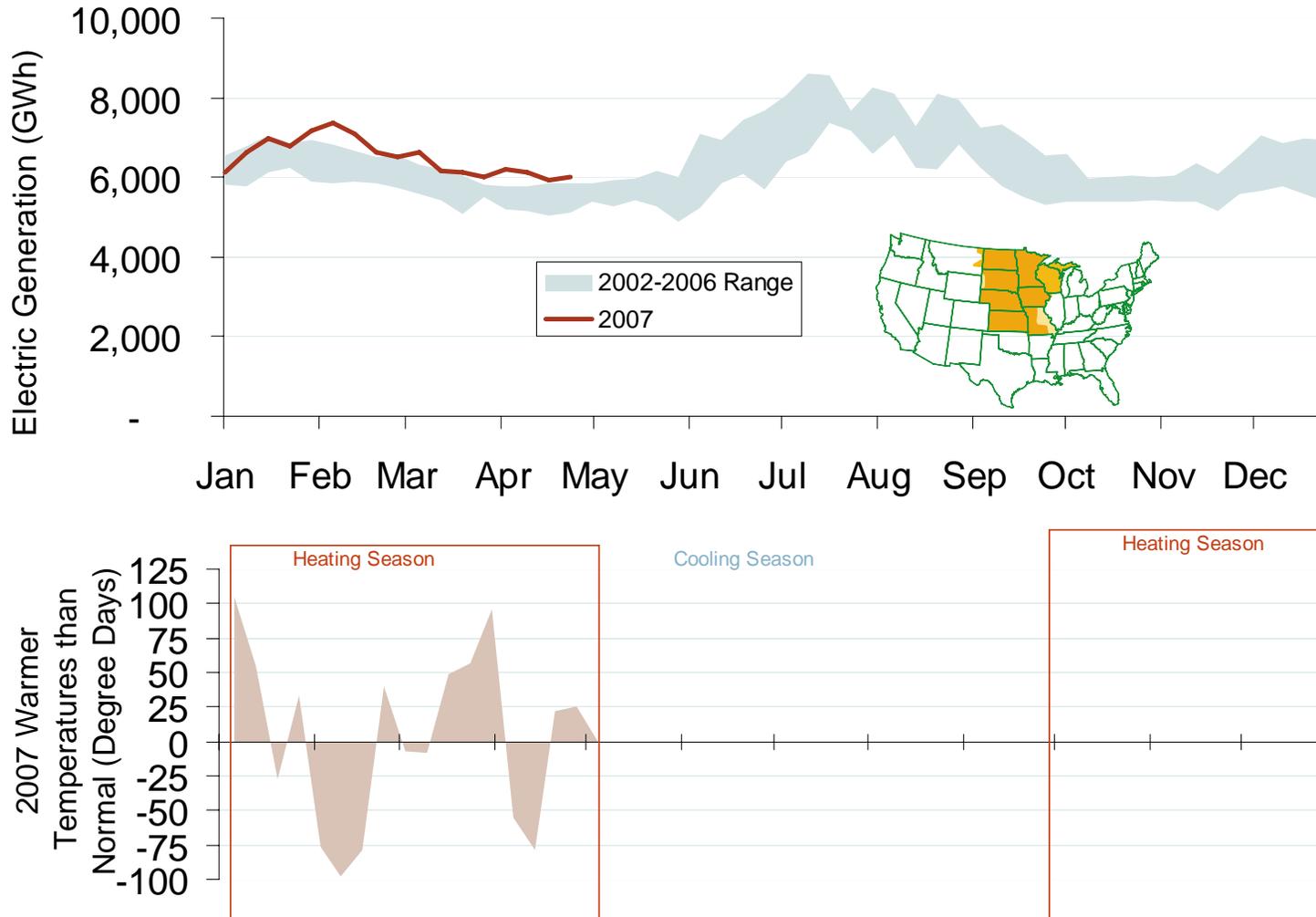
Weekly Electric Generation Output and Temperatures Central Industrial Region



Source: Derived from EEI and NOAA data.

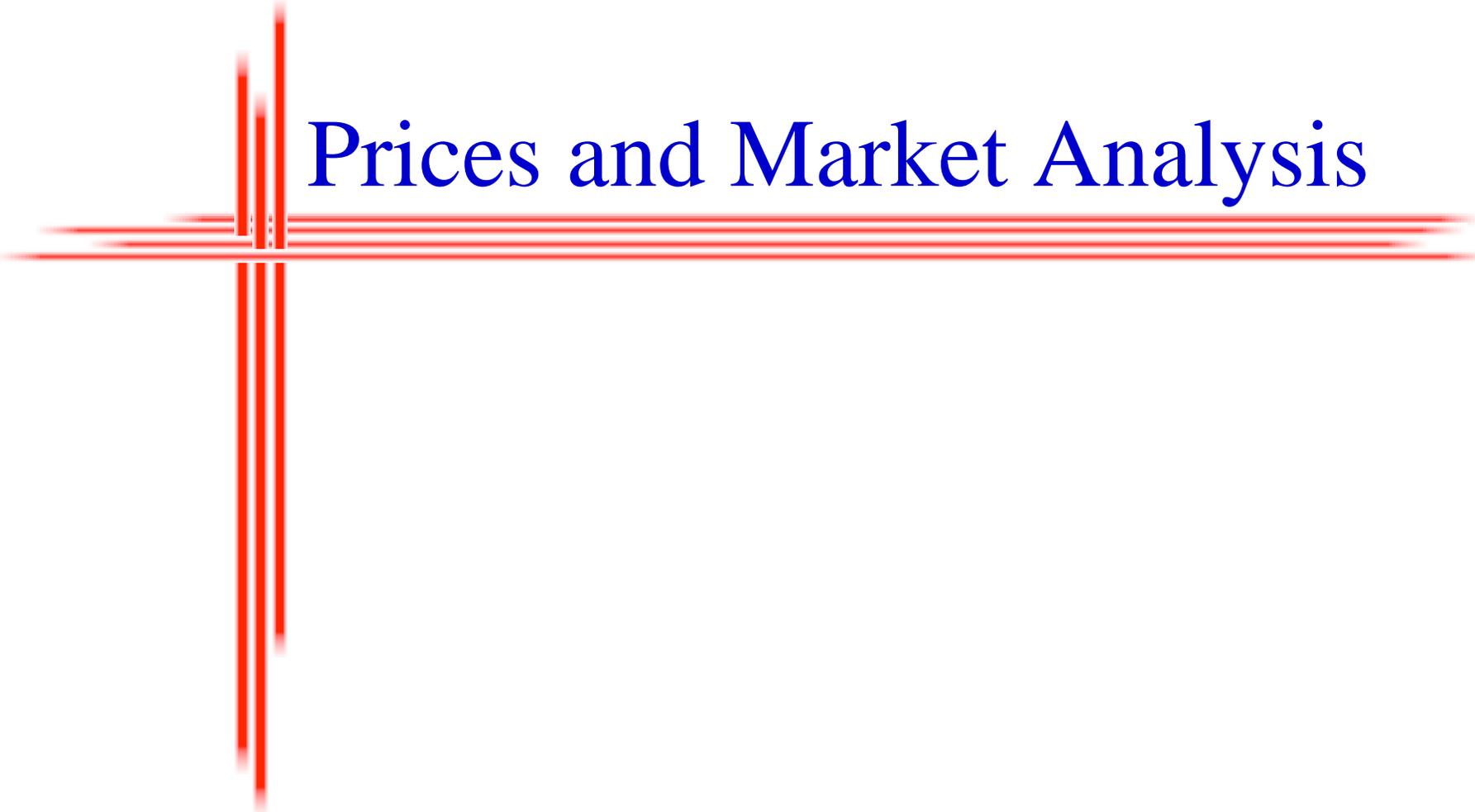
Updated May 4, 2007

Weekly Electric Generation Output and Temperatures West Central Region



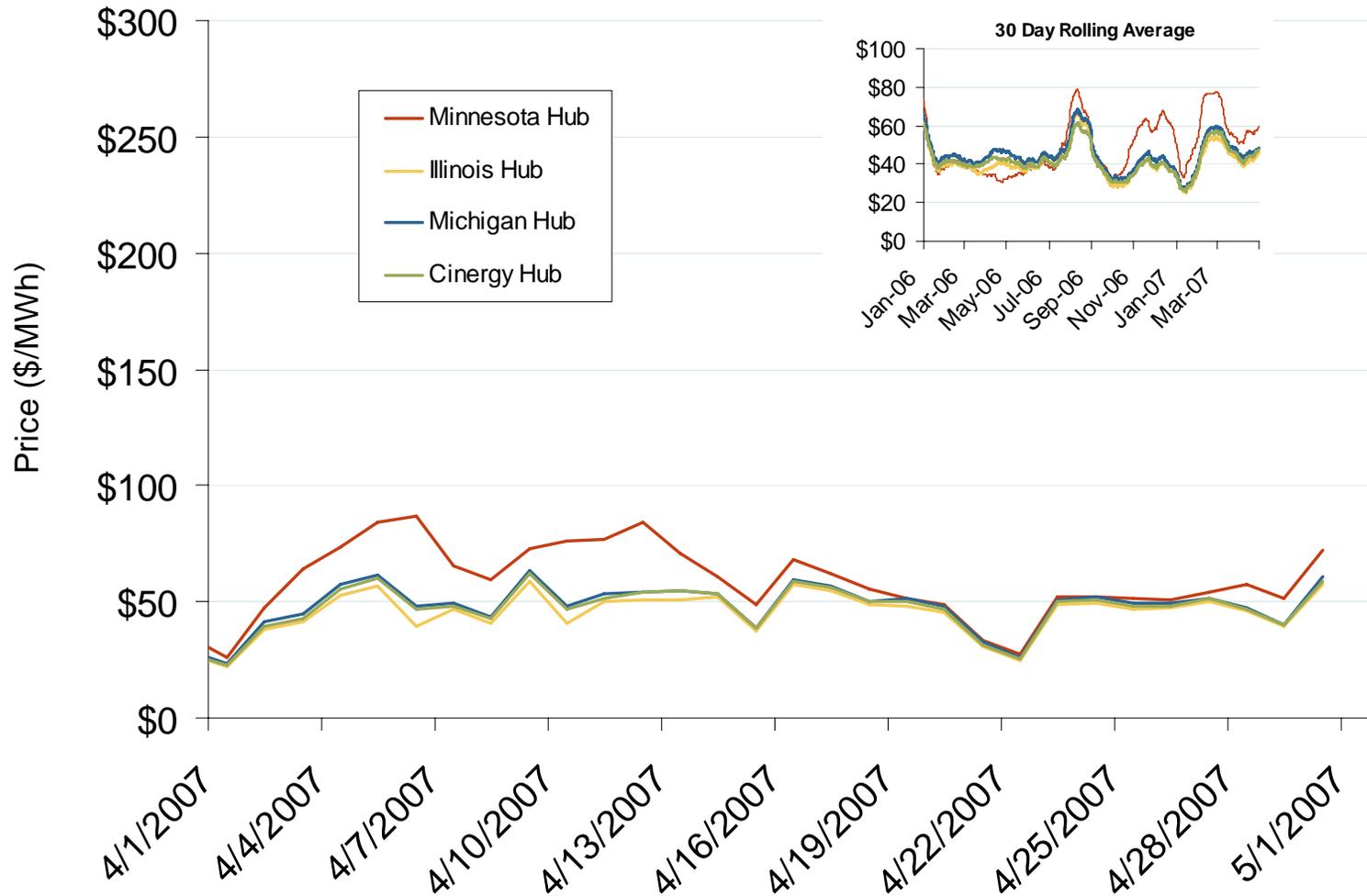
Source: Derived from EEI and NOAA data.

Updated May 4, 2007

A decorative graphic consisting of several thick, parallel red lines. One vertical line runs down the left side of the page, and several horizontal lines cross it, creating a grid-like structure. The lines are slightly blurred and have a glowing effect.

Prices and Market Analysis

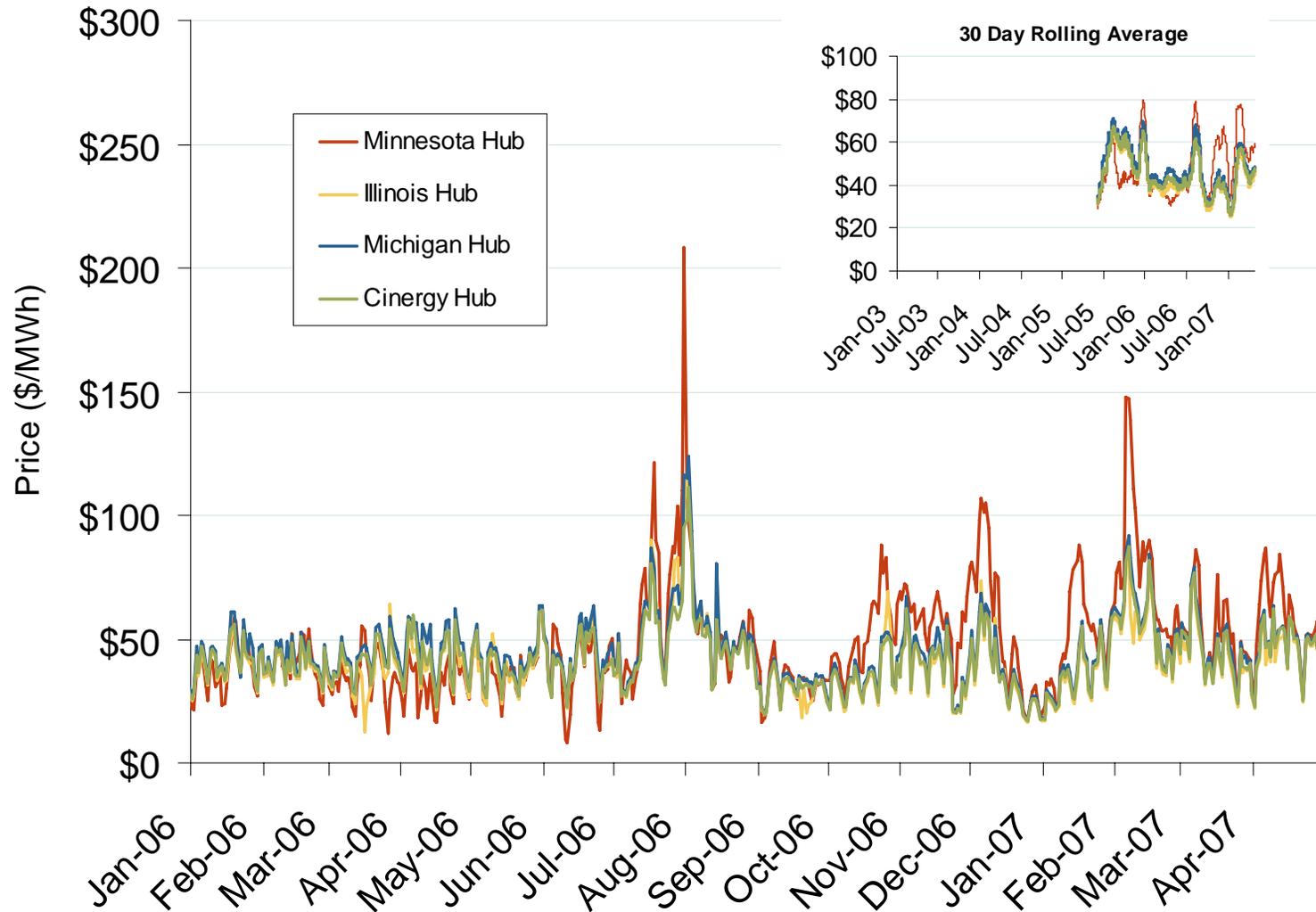
Daily Average of MISO Day-Ahead Prices - All Hours



Source: Derived from MISO data.

Updated May 4, 2007

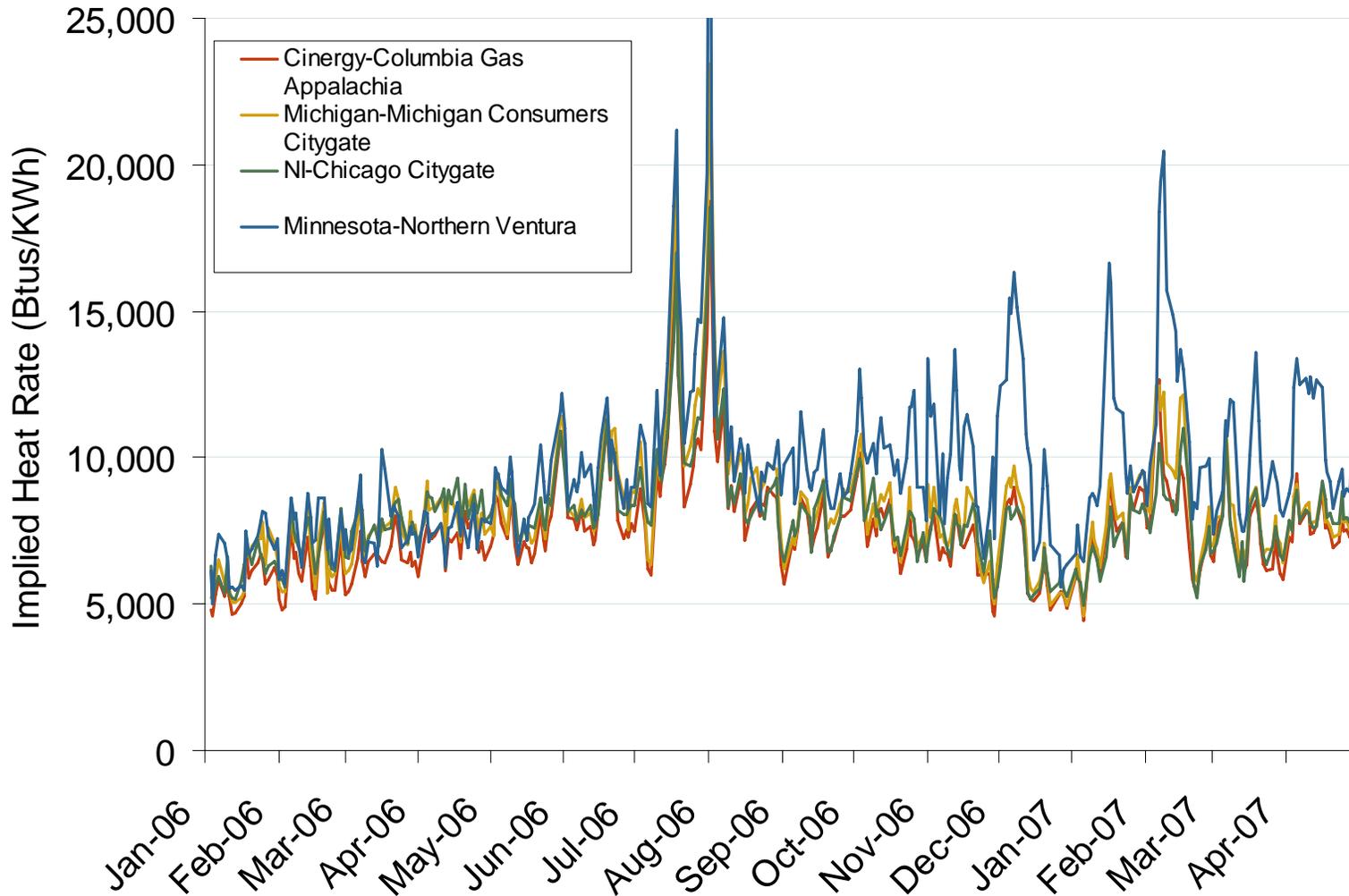
Daily Average of MISO Day-Ahead Prices - All Hours



Source: Derived from MISO data.

Updated May 4, 2007

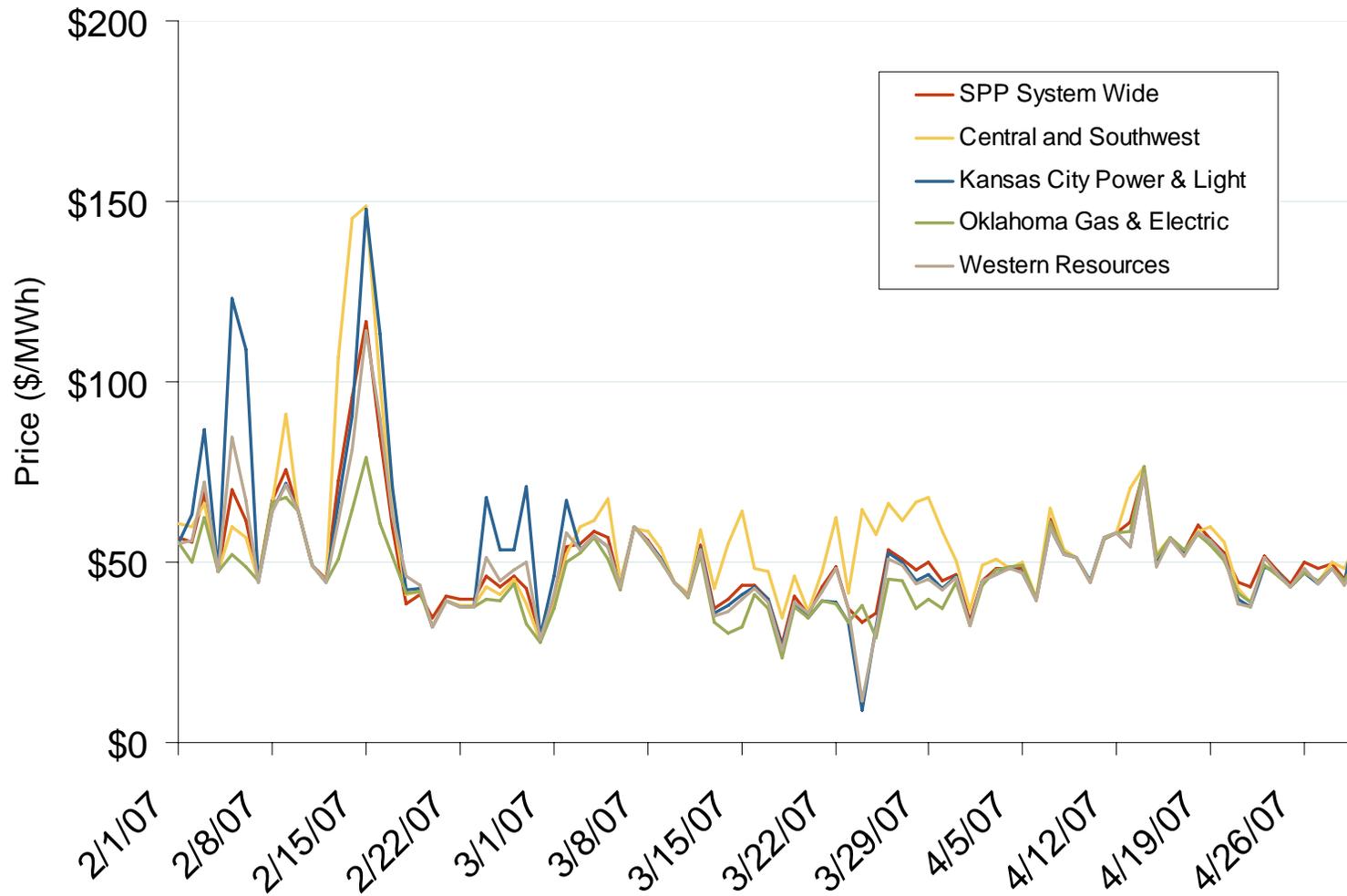
Implied Heat Rates at MISO Hubs



Source: Derived from *Platts* data

Updated May 4, 2007

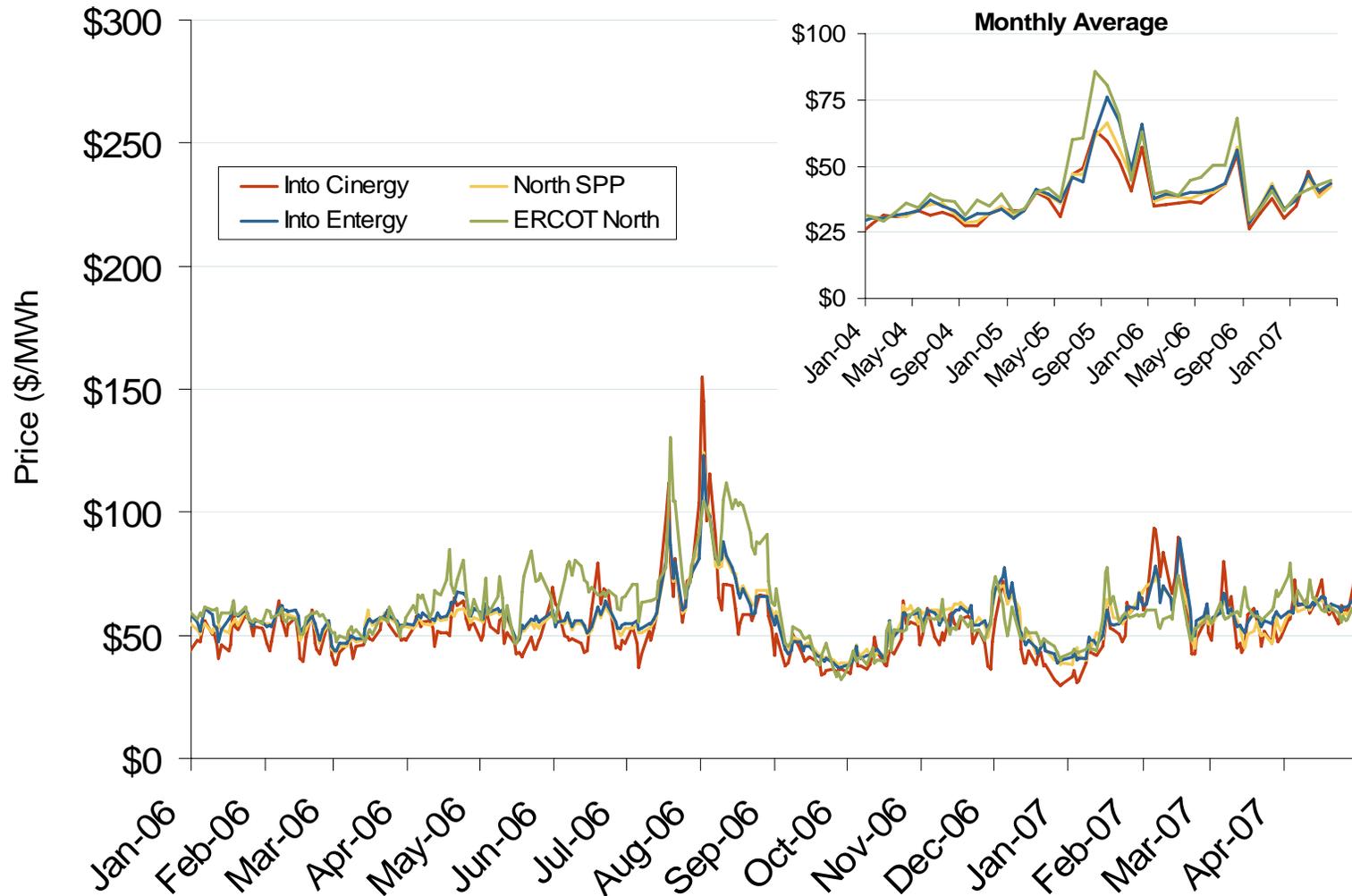
Daily Average of SPP Real Time Prices - All Hours



Source: Derived from SPP data.

Updated May 4, 2007

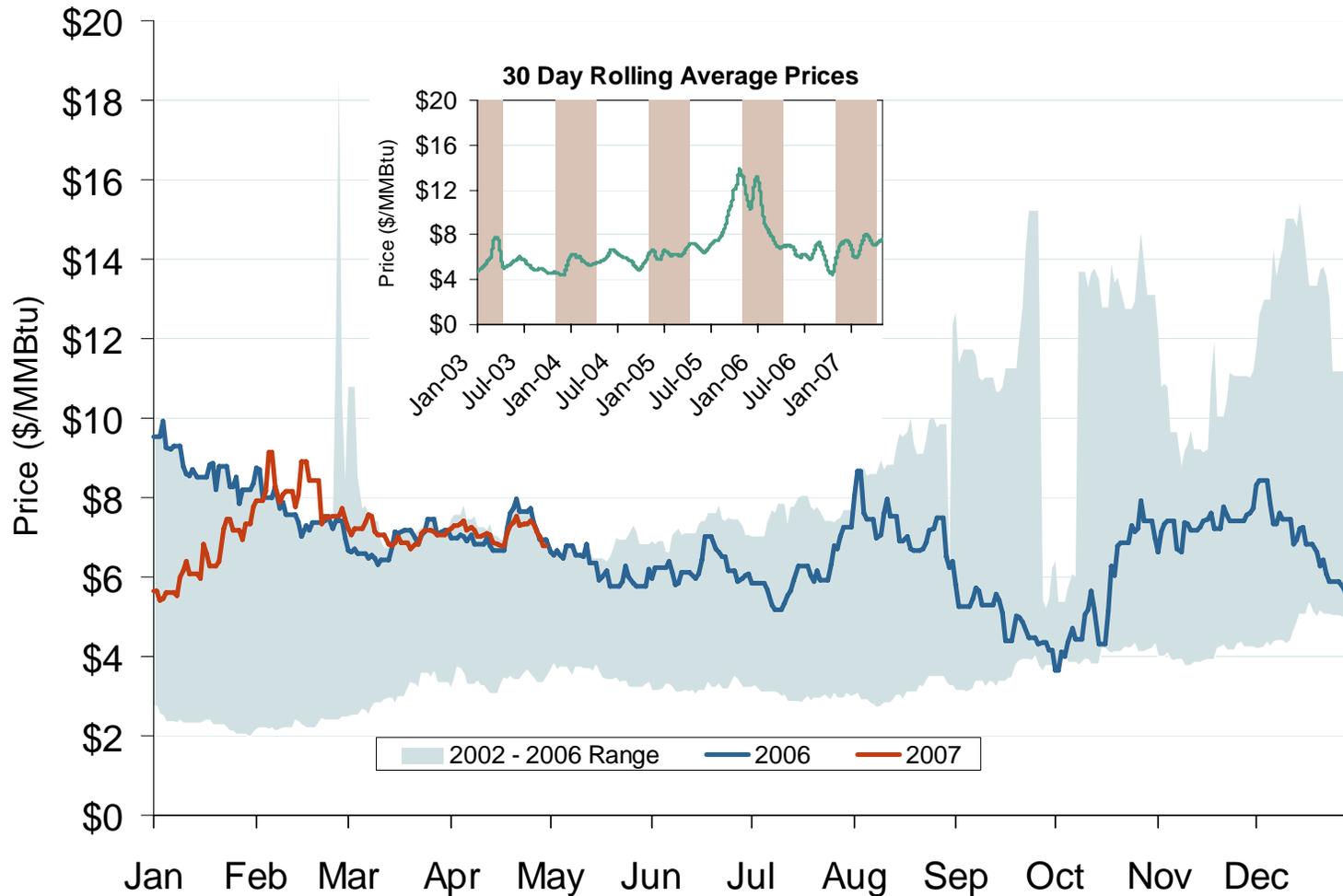
Midwestern Daily Bilateral Day-Ahead On-Peak Prices



Source: Derived from *Platts* data.

Updated May 4, 2007

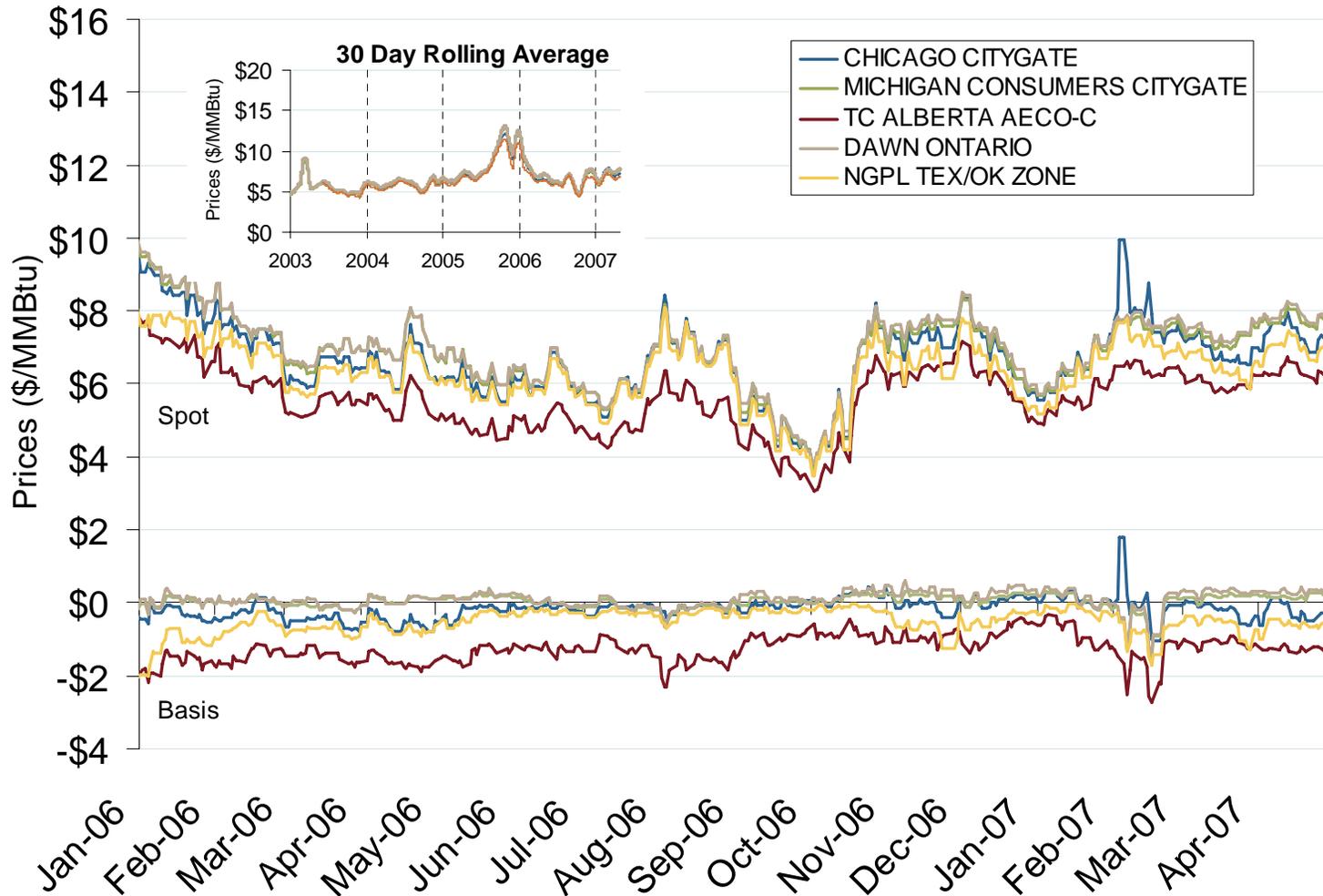
Henry Hub Natural Gas Daily Spot Prices 2006, 2007 and 2002-2006 Year Range



Source: Derived from *Platts* data.

Updated May 4, 2007

Midwestern Day-Ahead Hub Spot Prices and Basis

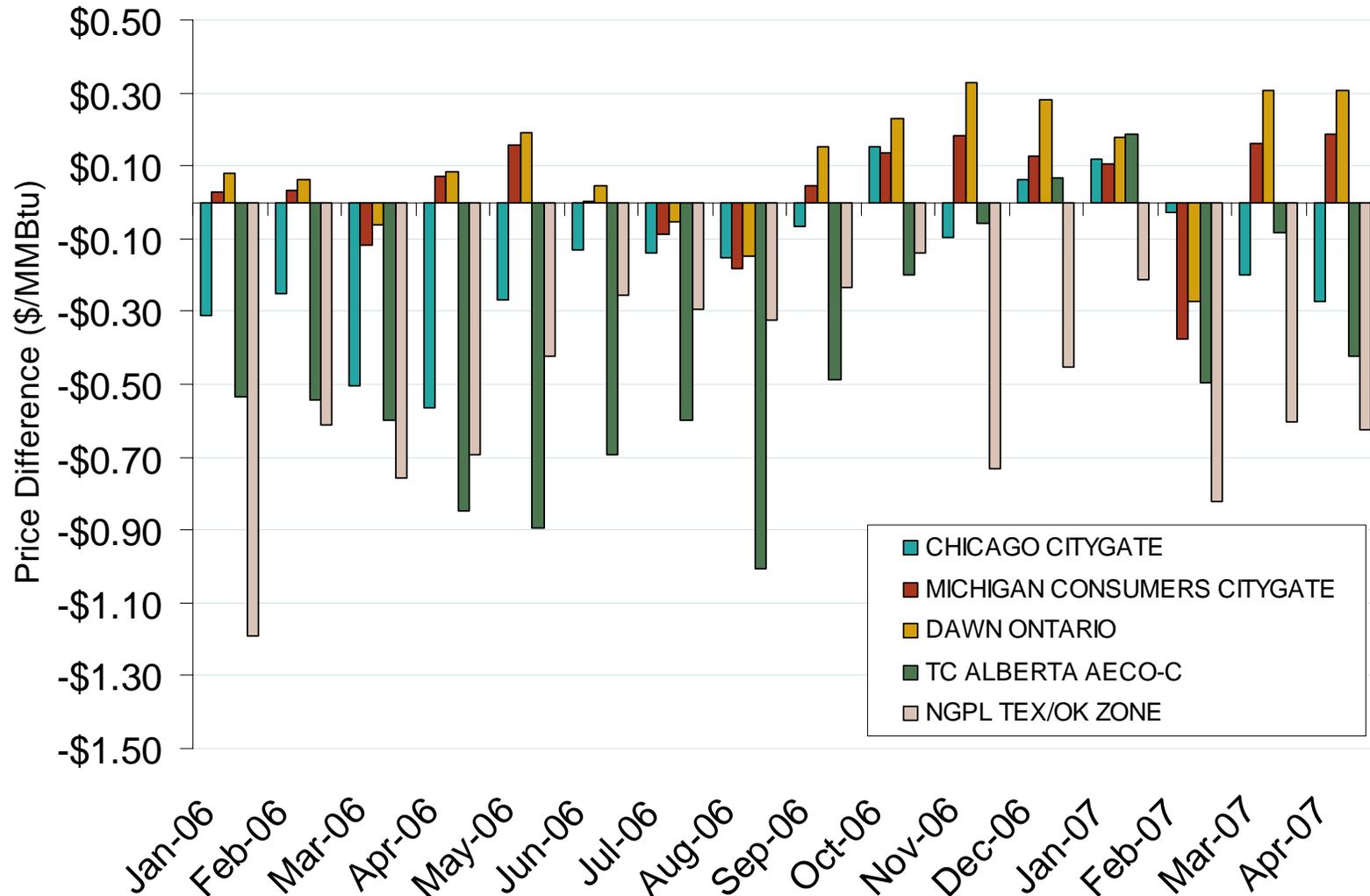


Source: Derived from *Platts* data.

Corrected June 1, 2007

2016

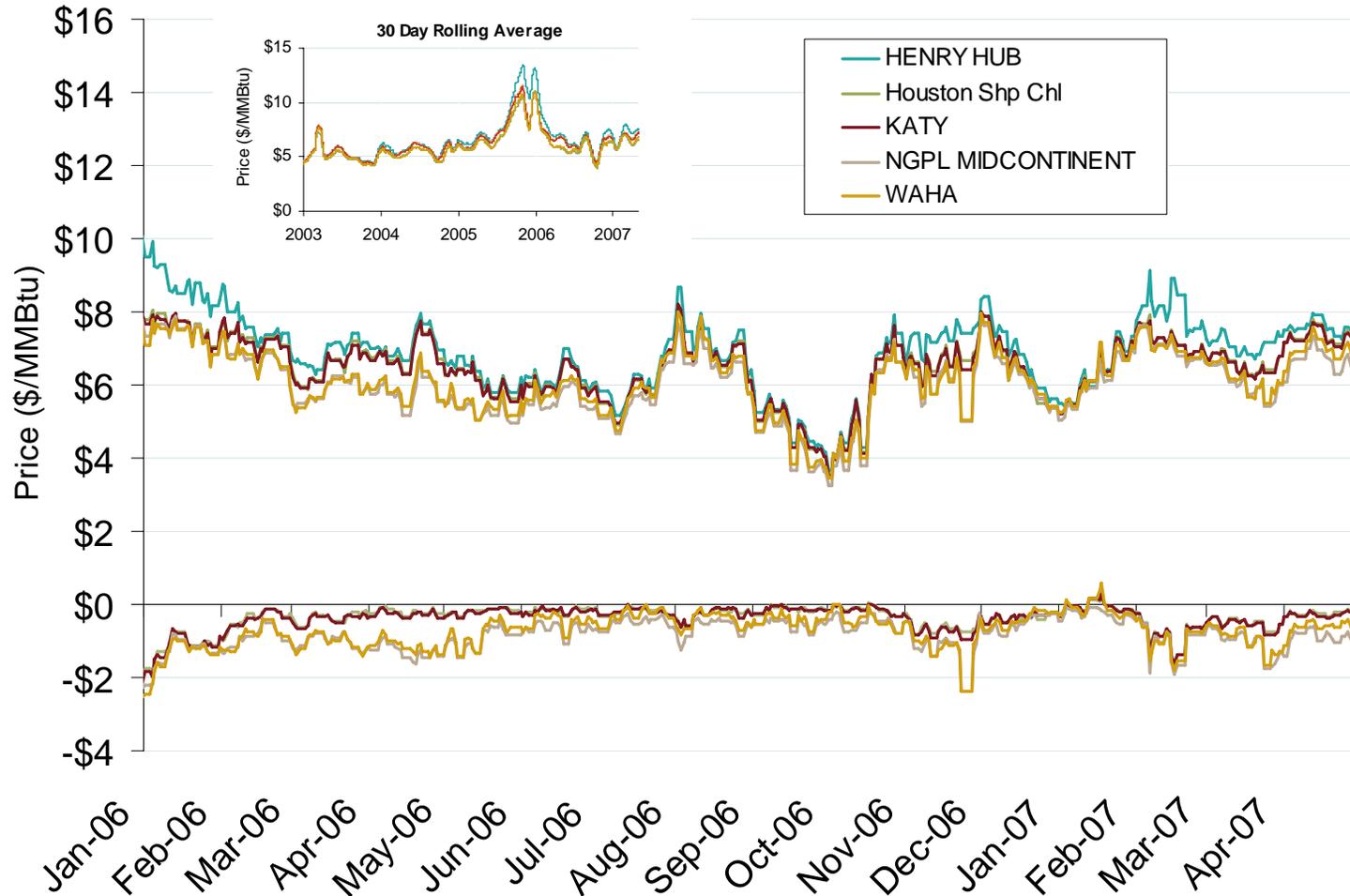
Midwestern Monthly Average Basis Value to Henry Hub



Source: Derived from Platts data.

Updated May 4, 2007

South Central Day-Ahead Hub Spot Prices and Basis

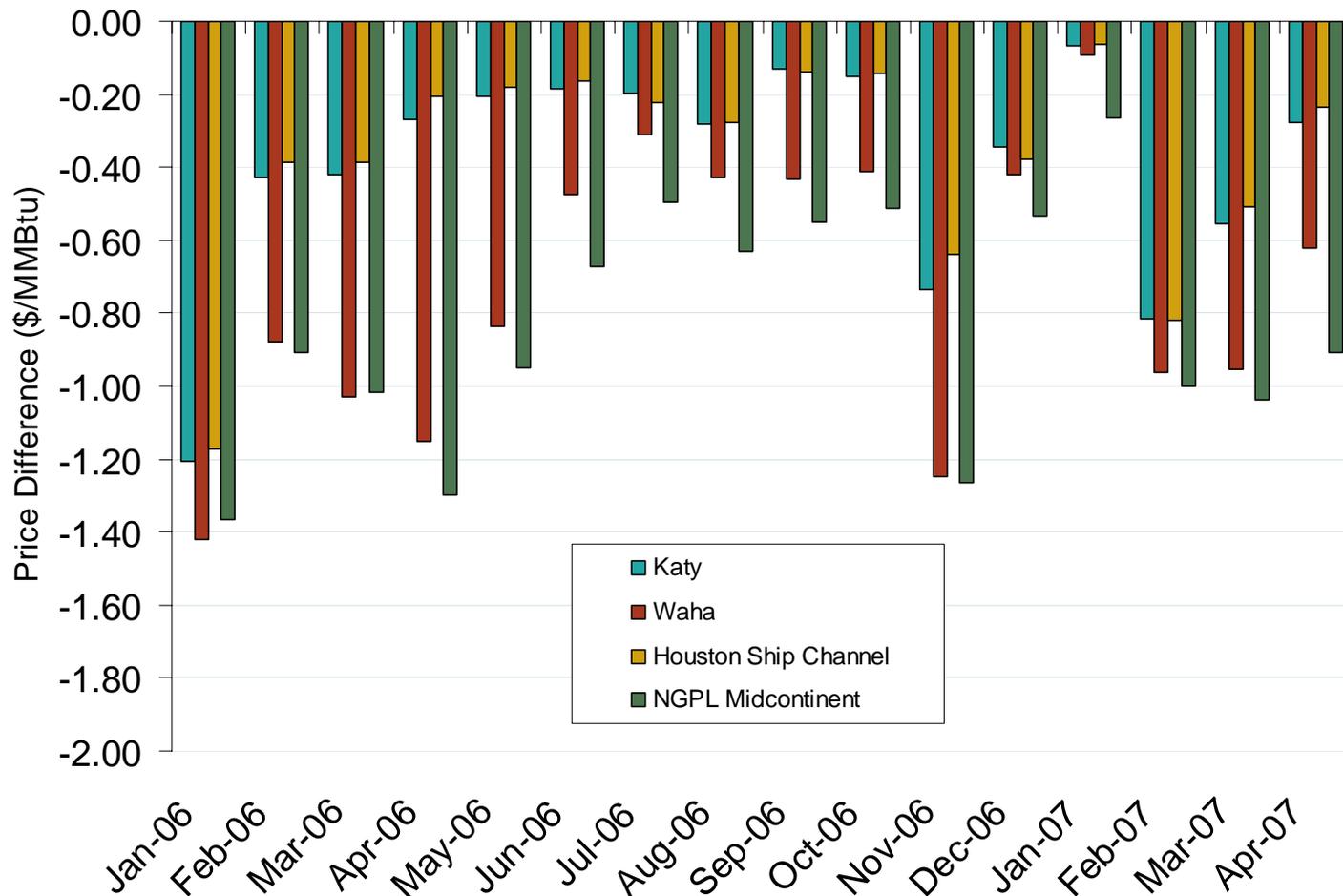


Source: Derived from *Platts* data.

Updated May 4, 2007

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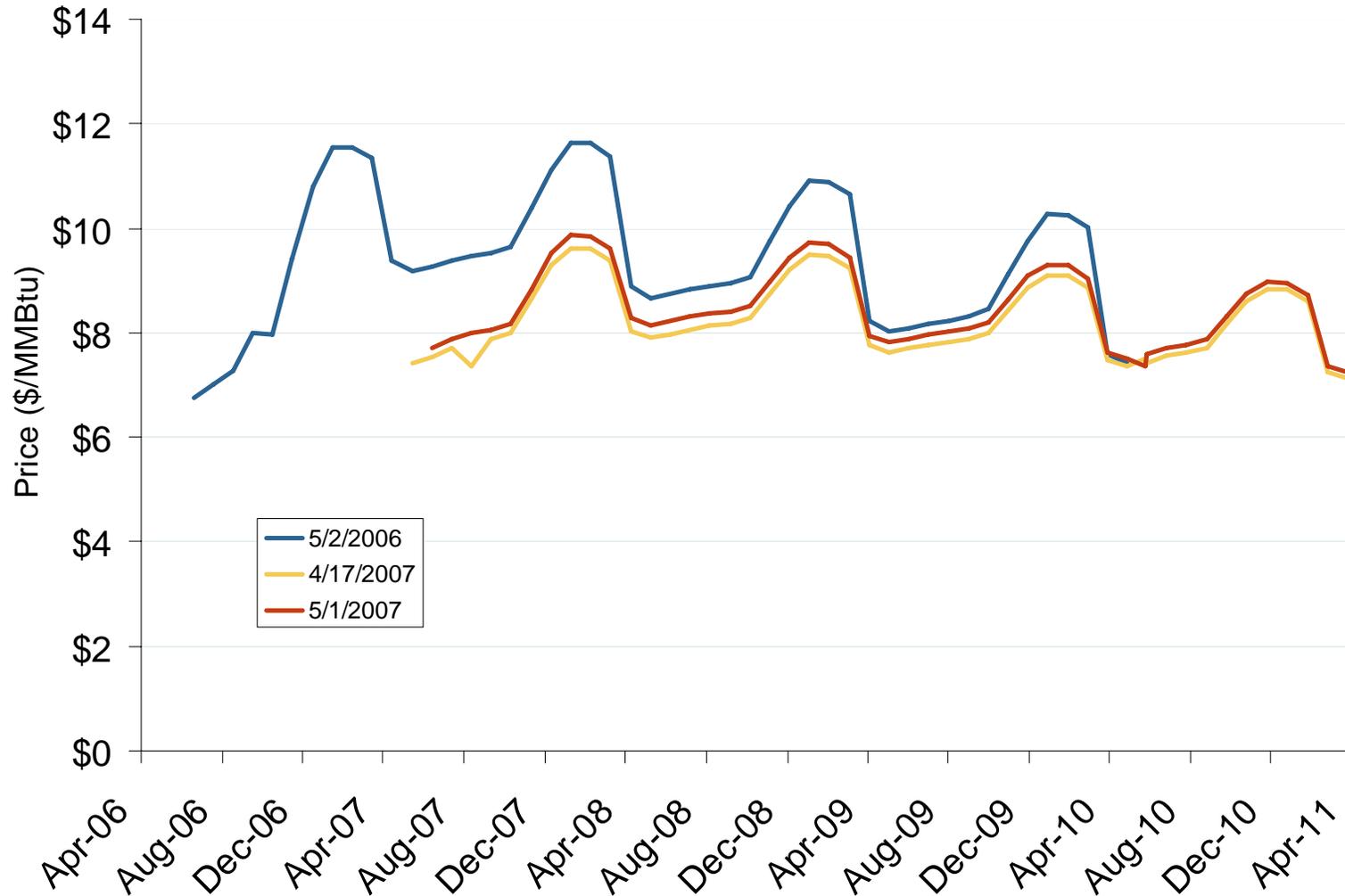
South Central Monthly Average Basis Value to Henry Hub



Source: Derived from *Platts* data.

Updated May 4, 2007

NYMEX Natural Gas Forward Price Curve



Source: Derived from NYMEX data.

Updated May 4, 2007

2009

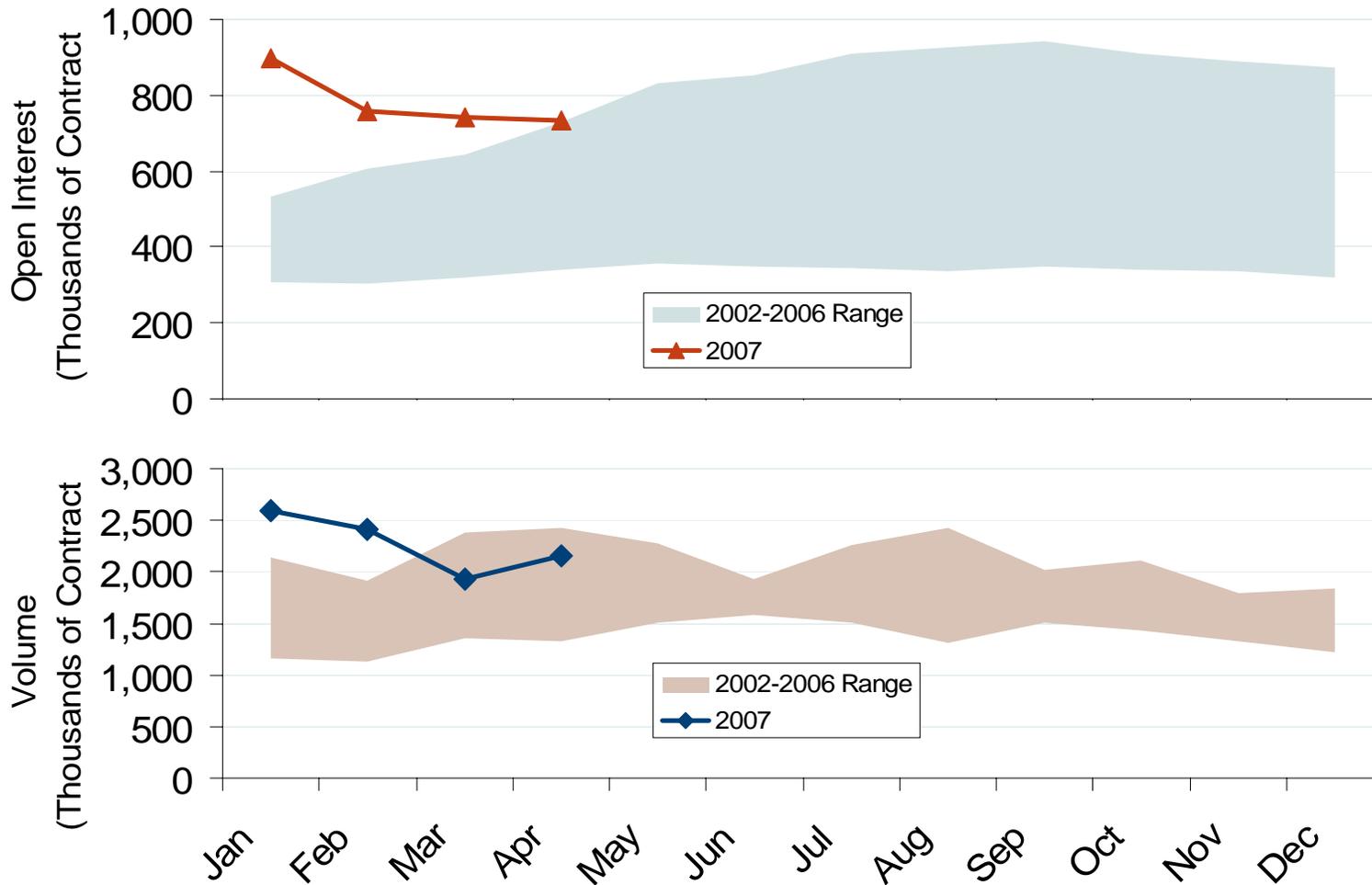
Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices



Source: Derived from *Platts* and *Nymex* data.

Updated May 4, 2007

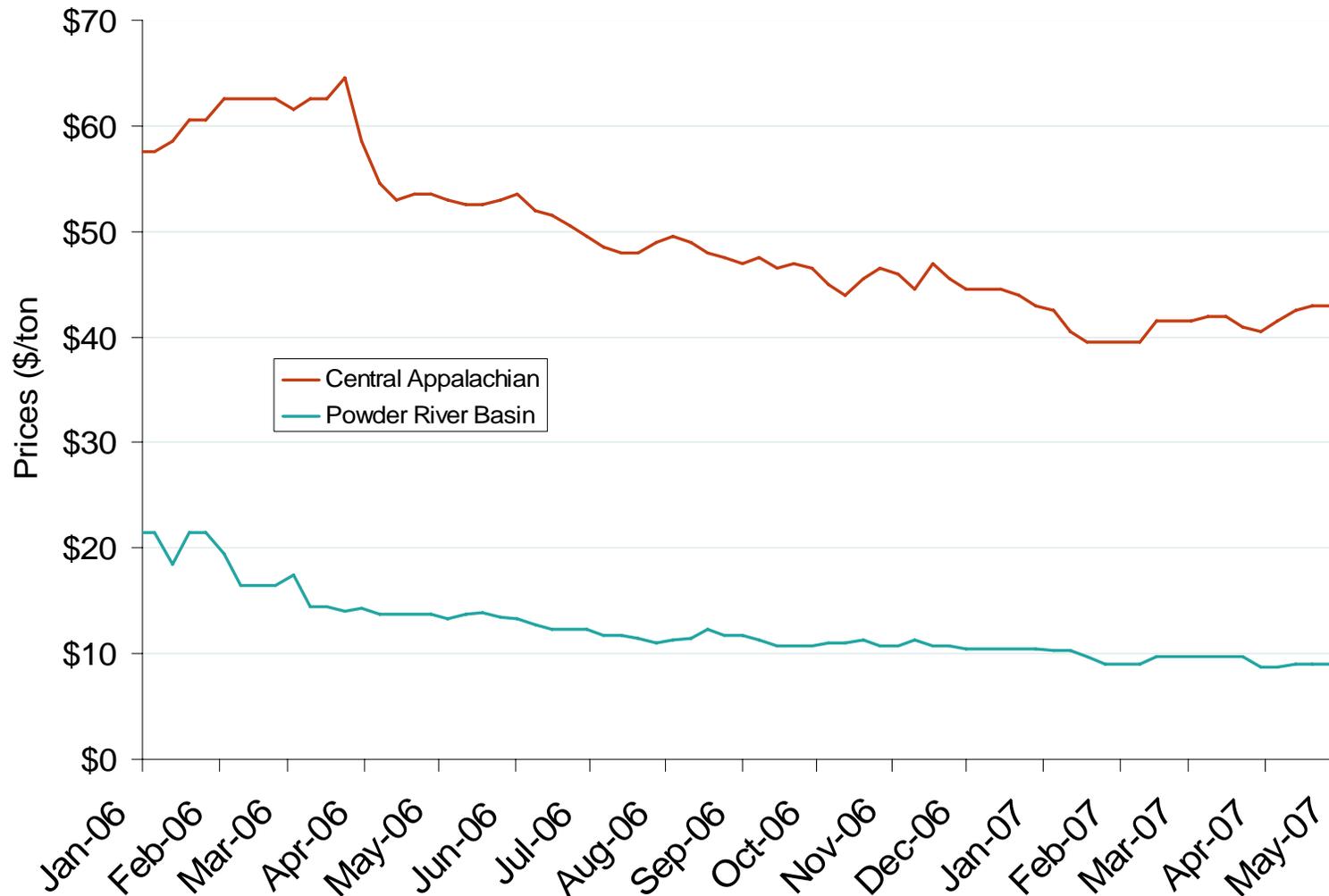
NYMEX Natural Gas Futures Month-End Open Interest and Total Monthly Volume



Source: Derived from NYMEX data.

Updated May 4, 2007

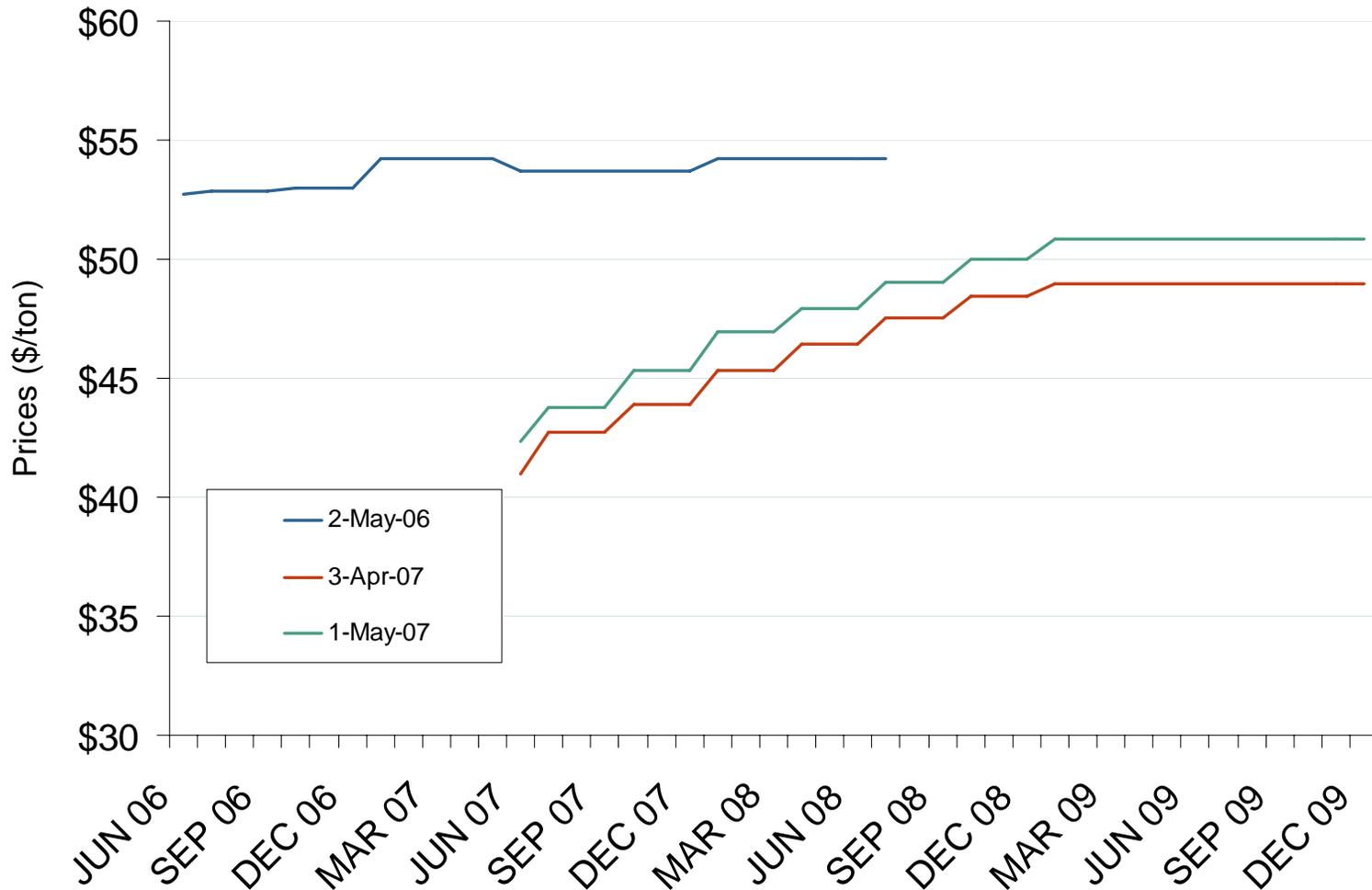
Central Appalachian and Powder River Basin Coal Prices



Source: Derived from *Bloomberg* data.

Updated May 4, 2007

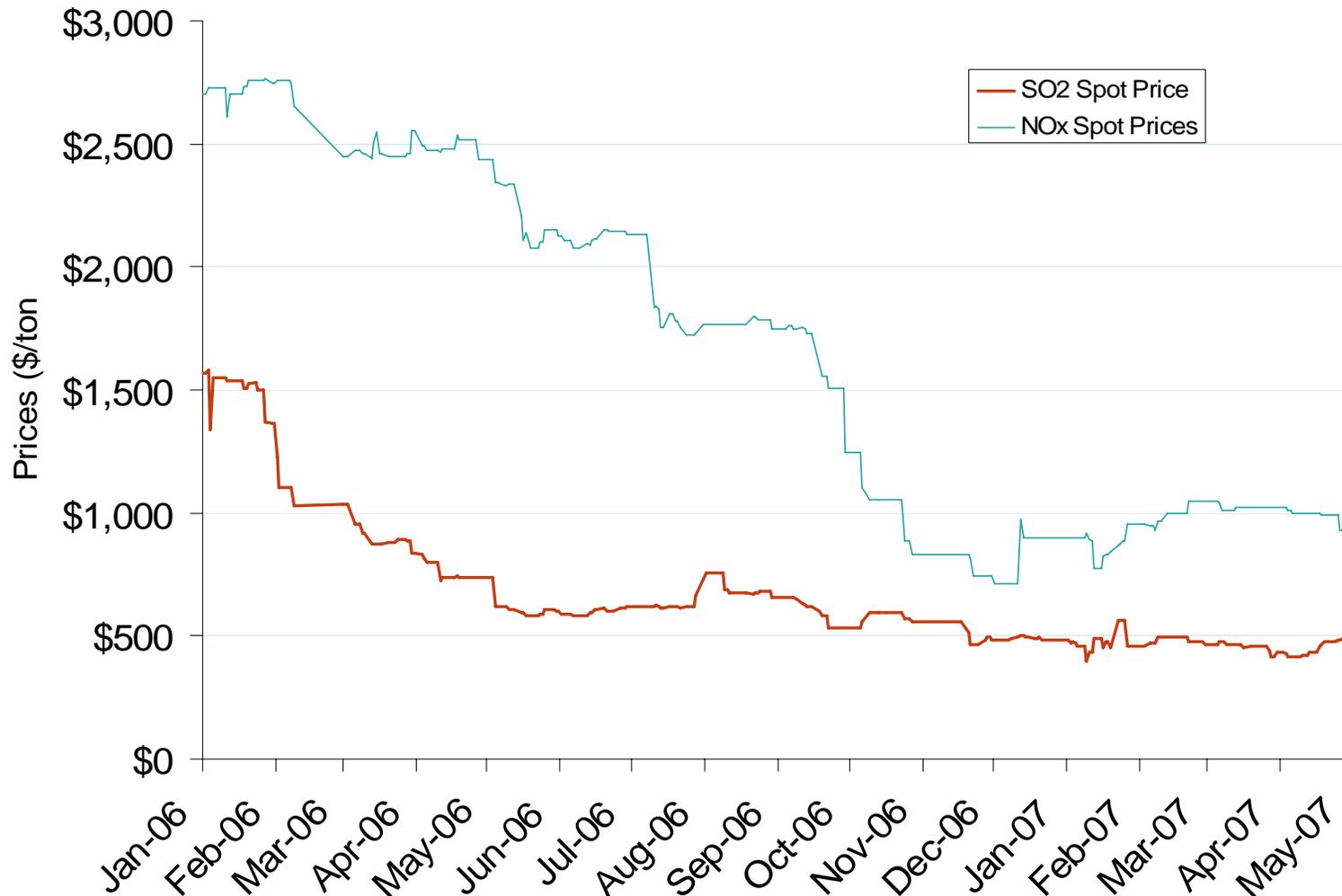
Central Appalachian Coal Futures Prices



Source: Derived from Nymex data.

Updated May 4, 2007

SO₂ and NO_x Allowance Spot Prices



Source: Derived from Cantor Fitzgerald data.

Updated May 4, 2007