Southeast Natural Gas Market: Annual Hub Prices

Southeast Natural Gas Region

Federal Energy Regulatory Commission • Market Oversight • www.ferc.gov/oversight

LNG Facilities

Major Gas Trading Points

Southeast Region States

Natural Gas Basins

Transco Z5 (non-WGL)

Transco 85

Transco 65

Florida Gas Transmission – Zone 3

Florida Gas Transmission - Citygate

Elba Island
Southeast Day-Ahead Prices
Averaged Annually/Seasonally

<table>
<thead>
<tr>
<th></th>
<th>Average Day Ahead Prices ($/MMBtu)</th>
<th>FGT Z3</th>
<th>Tetco-M1</th>
<th>Transco St 65</th>
<th>Transco Zone 5</th>
<th>Henry Hub</th>
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<tbody>
<tr>
<td><strong>2012</strong></td>
<td>Annual</td>
<td>2.94</td>
<td>2.73</td>
<td>2.75</td>
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<td></td>
<td>Summer</td>
<td>2.97</td>
<td>2.65</td>
<td>2.67</td>
<td>2.81</td>
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<td>Winter 2012/2013</td>
<td>3.51</td>
<td>3.47</td>
<td>3.48</td>
<td>3.95</td>
<td>3.47</td>
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<td><strong>2013</strong></td>
<td>Annual</td>
<td>3.77</td>
<td>3.66</td>
<td>3.71</td>
<td>4.01</td>
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<td>Summer</td>
<td>3.83</td>
<td>3.68</td>
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<td>Winter 2013/2014</td>
<td>4.62</td>
<td>4.61</td>
<td>4.60</td>
<td>9.44</td>
<td>4.61</td>
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<td><strong>2014</strong></td>
<td>Annual</td>
<td>4.34</td>
<td>4.28</td>
<td>4.30</td>
<td>6.32</td>
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<td>Summer</td>
<td>4.21</td>
<td>4.12</td>
<td>4.16</td>
<td>4.24</td>
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<td>Winter 2014/2015</td>
<td>3.64</td>
<td>3.55</td>
<td>3.61</td>
<td>4.25</td>
<td>3.64</td>
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<td><strong>2015 YTD</strong></td>
<td>Annual</td>
<td>3.04</td>
<td>3.00</td>
<td>3.02</td>
<td>6.84</td>
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<td>Summer</td>
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<td>Winter 2015/2016</td>
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Notes:
Source: Derived from Bloomberg ICE data
Updated 1/13/2015
Southeast Natural Gas Market: Day-Ahead Prices

Southeast Day-Ahead Prices

- Tetco-M1
- FGT Z3
- Transco St 65
- Transco Zone 5
- Henry Hub

Source: Derived from Bloomberg ICE data

Notes:
Updated 1/13/2015
Southeast Natural Gas Market: Basis To Henry Hub

Southeast Day-Ahead Basis

Notes:
Source: Derived from Bloomberg ICE data
Updated 1/13/2015
Southeast Natural Gas Market: Average Basis to Henry Hub

Southeast Basis to Henry Hub Averaged Monthly

Day-Ahead Prices Averaged Monthly ($/MMBtu)

- FGT Z3 Basis
- Tetco-M1 Basis
- Transco St 65 Basis
- Transco Zone 5 Basis

Notes:
Source: Derived from ICE data

Updated 1/13/2015
Southeast Natural Gas Market: Gulf Coast Daily Demand

Daily Southeast Natural Gas Demand All Sectors

Source: Derived from Bentek Energy data

Updated: December 2014
Southeast Natural Gas Market: SE NG Consumption for Power Generation

Source: Derived from Bentek Energy data

Updated: December 2014
ERCOT Real Time Prices—Two Year History

ERCOT Daily Average Real Time LMP

- Houston Hub Daily Avg Real Time Price
- ERCOT North Hub Daily Avg Real Time Price
- ERCOT South Hub Avg Real Time Price
- ERCOT West Hub Daily Avg Real Time Price

Source: Genscape via Bloomberg

Updated February 18, 2014
ERCOT System Daily Average Load — Two Year History

Source: Genscape via Bloomberg

Updated February 18, 2014