### Southeast Natural Gas Market: Annual Hub Prices

#### Southeast Day-Ahead Prices
Averaged Annually/Seasonally

<table>
<thead>
<tr>
<th></th>
<th>Average Day Ahead Prices ($/MMBtu)</th>
<th>Houston Ship Chnl</th>
<th>Katy Texas</th>
<th>Waha Hub</th>
<th>Carthage TX</th>
<th>Henry Hub</th>
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<tbody>
<tr>
<td><strong>2011</strong></td>
<td></td>
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<tr>
<td>Annual</td>
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<tr>
<td>Winter 2011/2012</td>
<td></td>
<td>2.69</td>
<td>2.70</td>
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<tr>
<td>Winter 2012/2013</td>
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<td>Annual</td>
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<td>3.70</td>
<td>3.70</td>
<td>3.67</td>
<td>3.66</td>
<td>3.72</td>
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<tr>
<td>Summer</td>
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<td><strong>2014 YTD</strong></td>
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**Notes:**

Source: Derived from Bloomberg ICE data

Updated 11/19/2014
Southeast Natural Gas Market: Day-Ahead Prices

Southeast Day-Ahead Prices

- Houston Ship Channel
- Katy
- Waha
- Carthage
- Henry Hub

30 Day Moving Avg

Spot Day-Ahead Prices ($/MMBtu)

2011 2012 2013 2014

Source: Derived from Bloomberg ICE data

Updated 11/19/2014

Notes:
Southeast Natural Gas Market: Basis To Henry Hub

Southeast Day-Ahead Basis

Source: Derived from Bloomberg ICE data

Updated 11/19/2014
Southeast Natural Gas Market: Average Basis to Henry Hub

Southeast Basis to Henry Hub Averaged Monthly

Source: Derived from ICE data

Notes:

Updated 11/19/2014

Avg Mthly Houston Ship Channel Basis
Avg Mthly Katy Basis
Avg Mthly Waha Basis
Avg Mthly Carthage Basis
Daily Southeast Natural Gas Demand All Sectors

Source: Derived from Bentek Energy data

Note: Due to data restrictions, this chart was not updated for October data.
Southeast Natural Gas Market: SE NG Consumption for Power Generation

Southeast Natural Gas Consumption for Power Generation

Source: Derived from Bentek Energy data
Updated: October 2014
Southeast Electricity Market: ERCOT Real Time Prices

ERCOT Real Time Prices—Two Year History

ERCOT Daily Average Real Time LMP

- Houston Hub Daily Avg Real Time Price
- ERCOT North Hub Daily Avg Real Time Price
- ERCOT South Hub Avg Real Time Price
- ERCOT West Hub Daily Avg Real Time Price

Source: Genscape via Bloomberg

Updated February 18, 2014