## Southeast Day-Ahead Prices Averaged/Seasonally

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Day Ahead Prices ($/MMBtu)</th>
<th>FGT Z3</th>
<th>Tetco-M1</th>
<th>Transco St 65</th>
<th>Transco Zone 5</th>
<th>Henry Hub</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Annual</strong></td>
<td>4.04</td>
<td>3.98</td>
<td>3.98</td>
<td>4.53</td>
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<tr>
<td>2011</td>
<td><strong>Summer</strong></td>
<td>4.22</td>
<td>4.12</td>
<td>4.13</td>
<td>4.36</td>
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<td><strong>Winter 2011/2012</strong></td>
<td>2.79</td>
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<td>2.74</td>
<td>2.99</td>
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<td><strong>Annual</strong></td>
<td>2.94</td>
<td>2.73</td>
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<td>2012</td>
<td><strong>Summer</strong></td>
<td>2.97</td>
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<td>2.81</td>
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<td><strong>Winter 2012/2013</strong></td>
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<td>3.48</td>
<td>3.95</td>
<td>3.47</td>
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<td><strong>Annual</strong></td>
<td>3.77</td>
<td>3.66</td>
<td>3.71</td>
<td>4.01</td>
<td>3.72</td>
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<td>2013</td>
<td><strong>Summer</strong></td>
<td>3.83</td>
<td>3.68</td>
<td>3.74</td>
<td>3.88</td>
<td>3.76</td>
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<td><strong>Winter 2013/2014</strong></td>
<td>4.62</td>
<td>4.61</td>
<td>4.60</td>
<td>9.44</td>
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<td><strong>Annual</strong></td>
<td>4.54</td>
<td>4.49</td>
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<td>7.08</td>
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<td>2014 YTD</td>
<td><strong>Summer</strong></td>
<td>4.28</td>
<td>4.19</td>
<td>4.22</td>
<td>4.31</td>
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<td><strong>Winter 2014/2015</strong></td>
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</table>

**Notes:**

Source: Derived from Bloomberg ICE data

Updated 10/9/2014
Southeast Natural Gas Market: Day-Ahead Prices

Southeast Day-Ahead Prices

Spot Day-Ahead Prices ($/MMBtu)

- Tetco-M1
- FGT Z3
- Transco St 65
- Transco Zone 5
- Henry Hub

30 Day Moving Avg

Source: Derived from Bloomberg ICE data

Notes:

Updated 10/9/2014
Southeast Natural Gas Market: Basis To Henry Hub

Southeast Day-Ahead Basis

- Tetco-M1 Basis
- FGT Z3 Basis
- Transco St 65 Basis
- Transco Zone 5 Basis

Day Ahead Basis ($/MMBtu)

- $140
- $120
- $100
- $80
- $60
- $40
- $20
- $0
- -$20

Notes:
Source: Derived from Bloomberg ICE data

Updated 10/9/2014
Southeast Natural Gas Market: Average Basis to Henry Hub

Southeast Basis to Henry Hub Averaged Monthly

Day-Ahead Prices Averaged Monthly ($/MMBtu)

- FGT Z3 Basis
- Tetco-M1 Basis
- Transco St 65 Basis
- Transco Zone 5 Basis

Notes:
Source: Derived from ICE data

Updated 10/9/2014
Daily Southeast Natural Gas Demand All Sectors

Source: Derived from Bentek Energy data

Updated 10/6/2014
Southeast Natural Gas Market: SE NG Consumption for Power Generation

Southeast Natural Gas Consumption for Power Generation

Source: Derived from Bentek Energy data

Updated 10/6/2014

2009-13 Range

2014

MMcf/d

Jan  Feb  Mar  Apr  May  June  July  Aug  Sep  Oct  Nov  Dec

0  2,000  4,000  6,000  8,000  10,000  12,000
ERCOT Real Time Prices—Two Year History

ERCOT Daily Average Real Time LMP

- Houston Hub Daily Avg Real Time Price
- ERCOT North Hub Daily Avg Real Time Price
- ERCOT South Hub Avg Real Time Price
- ERCOT West Hub Daily Avg Real Time Price

Source: Genscape via Bloomberg

Updated February 18, 2014
 Southeast Electricity Market: ERCOT Average Daily Load

ERCOT System Daily Average Load — Two Year History

Source: Genscape via Bloomberg