Source: Derived from ICE data
# Midwest Day-Ahead Natural Gas Prices

## Averaged Annually/Seasonally

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Day Ahead Prices ($/MMBtu)</th>
<th>Chicago City Gate</th>
<th>MichCon</th>
<th>AECO C Hub Natural Gas/USD</th>
<th>Dawn Ontario USD</th>
<th>NNG/NBP Ventura</th>
<th>Henry Hub</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012 Annual</td>
<td></td>
<td>2.85</td>
<td>2.90</td>
<td>2.39</td>
<td>3.07</td>
<td>2.77</td>
<td>2.75</td>
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<td>2012 Summer</td>
<td></td>
<td>2.77</td>
<td>2.80</td>
<td>2.24</td>
<td>2.93</td>
<td>2.70</td>
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<tr>
<td>Winter 2012/13</td>
<td></td>
<td>3.63</td>
<td>3.67</td>
<td>3.22</td>
<td>3.84</td>
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<td>2013 Annual</td>
<td></td>
<td>3.85</td>
<td>3.91</td>
<td>3.09</td>
<td>4.08</td>
<td>3.80</td>
<td>3.72</td>
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<tr>
<td>2013 Summer</td>
<td></td>
<td>3.84</td>
<td>3.96</td>
<td>2.94</td>
<td>4.15</td>
<td>3.77</td>
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<tr>
<td>Winter 2013/14</td>
<td></td>
<td>7.42</td>
<td>7.81</td>
<td>4.36</td>
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<tr>
<td>2014 Annual</td>
<td></td>
<td>5.52</td>
<td>5.75</td>
<td>4.03</td>
<td>6.13</td>
<td>5.79</td>
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<tr>
<td>2014 Summer</td>
<td></td>
<td>4.24</td>
<td>4.33</td>
<td>3.90</td>
<td>4.36</td>
<td>4.18</td>
<td>4.18</td>
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<td>Winter 2014/15</td>
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<td>3.85</td>
<td>3.88</td>
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<td>2015 YTD</td>
<td>Annual</td>
<td>3.28</td>
<td>3.08</td>
<td>2.42</td>
<td>3.14</td>
<td>3.53</td>
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<tr>
<td></td>
<td>Summer</td>
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<td>Winter 2015/2016</td>
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</tbody>
</table>

**Notes:**

Source: Derived from Bloomberg ICE data

Updated 1/13/2015
Midwest Natural Gas Market: Day-Ahead Prices

Midwest Day-Ahead Prices

- Chicago City Gate
- MichCon
- AECO (USD/MMBtu)
- Dawn Ontario USD
- Northern Natural Ventura

Day-Ahead Prices ($/MMBtu)

30 Day Moving Avg

Source: Derived from Bloomberg ICE data

Notes:

Updated 1/13/2015
Midwest Natural Gas Market: Average Basis to Henry Hub

Midwest Day-Ahead Basis

- Chicago City Gate Basis
- MichCon Basis
- AECO (USD/MMBtu) Basis
- Dawn Ontario USD Basis
- Northern Natural Ventura Basis

Day Ahead Basis ($/MMBtu)

30D Moving Avg

Source: Derived from Bloomberg ICE data

Notes:

Updated 1/13/2015
Midwest Day-Ahead Basis To Henry Hub Averaged Monthly

Notes:
Source: Derived from Bloomberg ICE data
Updated 1/13/2015
Midwest Natural Gas Market: Daily Demand

Daily Midwest Natural Gas Demand All Sectors

Source: Derived from Bentek Energy data

Updated: December 2014
MISO Real Time Prices—Two Year History

MISO Daily Average Real Time LMP

Source: Genscape via Bloomberg

Updated February 18, 2014
MISO System Daily Average Load —Two Year History

MISO Daily System Load

Weighted Daily Avg Load (GW)

On-Peak
Off-Peak

Source: Genscape via Bloomberg

Updated February 18, 2014