### California Annual Average Bilateral Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>NP15</th>
<th>SP15</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$66.59</td>
<td>$66.48</td>
</tr>
<tr>
<td>2008</td>
<td>$80.14</td>
<td>$79.36</td>
</tr>
<tr>
<td>2009</td>
<td>$39.29</td>
<td>$38.31</td>
</tr>
<tr>
<td>2010</td>
<td>$40.08</td>
<td>$40.21</td>
</tr>
<tr>
<td>2011</td>
<td>$35.83</td>
<td>$36.90</td>
</tr>
<tr>
<td>5-Year Avg</td>
<td>$57.45</td>
<td>$57.28</td>
</tr>
</tbody>
</table>

Source: Derived from Platt's data.

September 2012

Updated January 11, 2012
California Electric Market: Western Index Prices

Federal Energy Regulatory Commission • Market Oversight • www.ferc.gov/oversight

Western Daily Index Day-Ahead On-Peak Prices

Source: Derived from Platts data

Updated: September 04, 2012
Southwestern Daily Index Day-Ahead On-Peak Prices

Price ($/MWh)


Monthly Average

Source: Derived from Platt's data

Updated: September 04, 2012
California Electric Market: Northwestern Index Prices

Northwestern Daily Index Day-Ahead On-Peak Prices

Source: Derived from Platts data
September 2012

Updated: September 04, 2012
Western Daily Index Day-Ahead On-Peak Prices

Source: Derived from Platts data

Updated: September 04, 2012
Southwestern Daily Index Day-Ahead On-Peak Prices

Source: Derived from Platts data
September 2012

Updated: September 04, 2012
California Electric Market: Last Month’s Northwestern Index Prices

Northwestern Daily Index Day-Ahead On-Peak Prices

Source: Derived from Platts data

Updated: September 04, 2012
Implied Heat Rates at Western Trading Points - Weekly Avgs.

Note: ICE on-peak forward (physical) and swap (financial) volumes are for Mid-Columbia and include monthly, dual monthly, quarterly, and calendar year contracts traded for each month.

Source: Derived from Platts on-peak electric and natural gas price data

Updated: September 06, 2012
Weekly Generation Output - California

Source: Derived from EEI data
September 2012

Updated: September 06, 2012
Western Daily Actual Peak Demand

Notes: Data prior to 9/14/2010 does not include weekends and holidays. Some data for 12/31/2008 – 1/9/2009 are not available from WECC.

Source: Derived from WECC Daily Report data available at http://wecc.biz

Updated: September 06, 2012