



## **Credit and Capital Issues Affecting the Electricity Power Industry**

**January 13, 2009**

### **Agenda**

**1:00 – 1:10 p.m. Opening Statements by the Chairman & Commissioners**

**1:10 – 3:00 p.m. Panel I — Availability and Cost of Capital for  
Operations and Long-Term Investments**

Panelists:

Anthony Ianno, Managing Director, Global Risk Capital Markets,  
Morgan Stanley

W. Paul Bowers, Executive Vice President & CFO, Southern Company,  
On behalf of Edison Electric Institute

Robert W. Trippe, Senior Vice President & CO, American Municipal  
Power – Ohio

Bruce L. Levy, President, International Power America

Michael Polsky, President & CEO, Invenergy LLC

The Honorable Garry A. Brown, Chairman, New York Public Service  
Commission and Chairman of the Electricity Committee of NARUC,  
Speaking on behalf of the National Association of Regulatory Utility  
Commissioners

**3:10 – 5:00 p.m. Panel II – Credit Issues in Short-Term  
Electricity Markets**

Panelists:

Robert C. Ludlow, Vice President & CFO, ISO New England Inc.

Robert Levin, Managing Director, Energy Research, CME Group

Philip Leiber, Chief Financial Officer & Treasurer, California Independent  
System Operator

Morgan Davies, Director of Corporate Credit, Calpine Corporation

J.C. Kneale, Director of Power Markets, Intercontinental Exchange

Daniel Sarti, Credit Risk Manager, Arizona Public Service Company